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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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 6.00 P.M. on TUESDAY, 3RD JULY, 1962.

AUSTRALIAN OVERSEA TRADE : JUNE, 1962
MERCHANDISE ONLY - EXCLUDING BULLION AND SPECIE (PRELIMINARY)
 (Note : Values are in Australian Currency f.o.b. port of shipment)

This preliminary statement of Oversea Trade is approximate and will be followed by the usual Monthly Bulletin containing details of Merchandise, Bullion and Specie.

Imports and Exports of merchandise are recorded statistically in the month in which the entries are passed by the Department of Customs and Excise. Normally this is within a few days of discharge or shipment of cargoes.

Merchandise Imports recorded in June, 1962 were valued at approximately £81.7 million, compared with £74.6 million in June, 1961, an increase of £7.1 million.

Merchandise Exports recorded in June, 1962 amounted to approximately £87.8 million, compared with £97.3 million in June, 1961, a decrease of £9.5 million.

In June, 1962 the recorded excess of exports over imports was approximately £6.1 million compared with an excess of exports of £22.7 million in June, 1961.

For the year 1961-62, recorded exports of merchandise (£1,071.0 million) exceeded recorded imports of merchandise (£883.3 million) by approximately £187.7 million compared with an excess of recorded imports of £157.3 million in the year 1960-61.

AUSTRALIA : OVERSEA TRADE IN MERCHANDISE
 (Excluding Bullion and Specie)
 (£A. million f.o.b. port of shipment)

Period	1960-61			1961-62 (a)		
	Merchandise		Excess of Exports (+) or Imports (-)	Merchandise		Excess of Exports (+) or Imports (-)
	Imports	Exports		Imports	Exports	
July	88.9	66.5	- 22.4	69.8	85.9	+ 16.1
August	103.1	61.1	- 42.0	73.0	77.1	+ 4.1
September	87.9	64.5	- 23.4	67.2	81.2	+ 14.0
October	100.0	68.7	- 31.3	68.7	95.6	+ 26.9
November	89.6	76.8	- 12.8	70.0	101.0	+ 31.0
December	91.6	77.1	- 14.5	61.9	83.1	+ 21.2
January	99.8	76.5	- 23.3	82.0	94.9	+ 12.9
February	94.8	79.1	- 15.7	69.2	86.3	+ 17.1
March	89.4	86.4	- 3.0	77.7	89.8	+ 12.1
April	86.7	81.4	- 5.3	71.2	86.7	+ 15.5
May	78.9	92.6	+ 13.7	90.9	101.6	+ 10.7
June	74.6	97.3	+ 22.7	81.7	87.8	+ 6.1
Twelve Months Total	1,085.3	928.0	- 157.3	883.3	1,071.0	+ 187.7

(a) Preliminary, subject to revision.

NOTE: Freight and insurance payable on imports are not included above. These are estimated at approximately £62 million in the six months ended 31st December, 1961.

Statistics relating to Oversea Trade only, do not measure Australia's total balance of payments during the periods shown. Particulars of other transactions entering into the balance of payments, for example, freight charges and overseas travel, payments of dividends, profits and interest, and Government expenditure overseas, are provided in the Statistical Bulletin "Balance of Payments : Quarterly Summary" issued by the Commonwealth Statistician. For items such as naval ships, merchant vessels trading overseas, aircraft for use on overseas routes, uranium, and certain materials for inter-governmental defence projects, no customs entries are recorded, but these transactions are taken into account in estimating balance of payments.

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CANBERRA, A.C.T. 3RD JULY, 1962

NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 320 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.