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Canberra



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LEASE FINANCE, AUSTRALIA APRIL 1988

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$574.4 million in April 1988, \$47.6 million (7.7%) less than in March 1988, but \$104.0 million (22.1%) more than in April 1987.

Finance companies continue to be the dominant lessors with 56.8% of new finance lease commitments reported in April 1988.

New finance lease commitments by banks increased by 8.3% on March 1988 despite returning from a five to a four week reporting period in April 1988.

The manufacturing, property and business services, and transport and storage industry groups were the major lessees in April 1988, accounting for 21.4%, 14.2% and 13.4% of the activity respectively.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1987 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of *trading banks*, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries

should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly.

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usage

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - APRIL 1988
(\$ million)

	(9 million)				
	Type of lessor				
Type of goods	All banks	Money market corporations	Finance companies	General financiers	Total
AUSTRALIA					
Motor vehicles -					
Motor cars					
New	14.5	6.9	115.0	12.3	148.7
Used	3.9	-	42.2	4.7	50.8
Trucks					
New	12.8	2.2	25.3	0.7	41.1
Used	3.9	0.2	19.3	0.8	24.2
Other motor vehicles	4.0	0.3	7.6	-	11.9
Other transport equipment	11.3	0.1	6.5	0.2	18.2
Construction and earthmoving equipment	7.3	2.3	16.9	-	26.6
Agricultural machinery and equipment	5.4	1.1	6.0	0.2	12.6
Automatic data processing equipment and office machines	8.1	16.5	23.4	4.6	52.6
Shop and office furniture, fittings and equipment	11.2	11.0	27.5	1.6	51.2
Other	96.8	2.6	36.5	0.6	136.5
Total	179.2	43.1	326.2	25.9	574.4
STATES					
New South Wales	105.7	32.5	117.4	13.4	269.1
Victoria	38.7	5.2	89.3	11.3	144.5
Queensland	13.6	3.9	64.9	0.6	83.0
South Australia	7.3	-	18.7	0.3	26.3
Western Australia	9.6	0.6	25.9	-	36.1
Tasmania	1.8	-	4.2	-	6.0
Northern Territory	1.2	-	2.2	0.1	3.6
Australian Capital Territory	1.2	0.9	3.7	-	5.9

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
Number	\$m	Number	\$m	Number	\$m	Number	\$m		
AUSTRALIA									
YEARS									
1985-1986	88,246	1,591.6	26,397	393.8	21,098	596.6	9,495	195.7	134.6
1986-1987	71,417	1,446.6	29,318	446.6	13,515	516.4	9,327	239.9	141.7
1987									
February	5,007	102.2	2,037	34.3	804	32.5	570	14.4	10.4
March	5,911	126.5	2,442	39.0	1,059	42.5	722	20.4	9.5
April	5,397	115.4	2,332	37.1	821	38.5	664	17.5	15.4
May	6,257	132.0	3,011	42.1	828	33.6	709	19.0	8.4
June	6,071	132.0	2,878	44.9	1,037	50.4	815	23.7	14.8
July	6,730	148.0	2,940	47.2	927	37.7	979	30.4	17.2
August	5,333	119.8	2,475	41.9	777	34.0	838	21.9	10.7
September	6,640	145.3	2,686	44.2	897	40.6	846	23.0	14.0
October	5,474	122.9	2,581	41.2	840	33.6	773	24.0	9.7
November	5,763	133.9	2,597	41.3	946	42.8	851	27.0	8.6
December	9,030	182.6	2,950	49.3	906	39.4	823	24.6	14.6
1988									
January	4,754	105.6	2,112	34.6	603	24.2	728	23.7	9.0
February	5,081	121.6	2,746	45.6	869	33.8	875	23.0	8.8
March	6,832	163.8	3,127	56.9	1,091	47.3	1,020	30.6	11.9
April	5,985	148.7	2,829	50.8	867	41.1	865	24.2	11.9
STATES - MARCH 1988									
N.S.W.	2,759	66.5	1,109	22.5	359	14.3	358	9.4	4.6
Vic.	1,994	50.0	845	15.0	278	14.1	194	7.2	2.7
Qld	992	22.7	591	9.4	269	10.4	247	7.9	1.8
S.A.	489	9.9	256	4.4	51	2.1	63	1.9	1.4
W.A.	387	10.2	190	3.7	93	4.6	88	2.3	0.9
Tas.	67	1.4	65	0.9	14	0.7	35	0.9	0.2
N.T.	40	0.9	18	0.2	10	0.6	8	0.2	0.2
A.C.T.	98	2.1	46	0.8	17	0.5	21	0.5	-
STATES - APRIL 1988									
N.S.W.	2,334	57.5	1,115	22.1	285	11.6	322	9.0	3.6
Vic.	1,982	52.6	753	13.3	239	13.5	154	4.6	4.8
Qld	852	19.8	471	7.2	211	10.6	198	5.5	2.3
S.A.	364	7.4	181	2.8	53	2.3	72	1.8	0.4
W.A.	295	8.2	176	3.3	47	1.4	59	2.0	0.5
Tas.	37	0.8	98	1.5	14	0.9	35	0.9	0.1
N.T.	37	0.7	12	0.2	8	0.3	11	0.3	0.2
A.C.T.	84	1.8	23	0.5	10	0.5	14	0.2	-

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS (continued)
(\$ million)

Type of goods								
Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fittings and equipment	Other	Total finance lease commitments	Commitments not drawn at end of period	
AUSTRALIA								
YEARS								
1985-1986	172.0	444.2	216.6	439.7	450.8	957.0	5,592.6	576.6
1986-1987	148.9	317.6	150.3	766.4	581.1	766.0	5,521.4	381.0
1987								
February	9.2	29.6	11.5	40.8	45.2	47.6	377.6	457.1
March	13.9	25.8	12.5	94.6	44.8	77.5	507.2	499.7
April	23.1	19.8	13.1	67.7	51.1	71.9	470.4	414.5
May	12.0	29.0	11.2	46.3	44.5	70.2	448.3	434.8
June	9.8	38.5	14.4	112.4	47.8	85.8	574.6	381.0
July	17.2	27.7	16.0	55.4	61.9	139.1	597.9	381.4
August	10.7	19.4	11.1	40.1	43.5	73.2	426.3	331.4
September	17.0	26.7	12.1	60.5	41.9	98.3	523.6	366.3
October	9.4	28.2	13.2	74.2	44.9	77.4	478.8	382.0
November	12.4	21.9	11.7	46.8	60.4	87.9	494.7	388.0
December	15.8	23.0	13.3	153.9	56.9	122.3	695.7	371.2
1988								
January	6.5	20.0	11.0	30.2	37.6	119.8	422.3	426.7
February	8.8	23.6	11.9	39.6	43.5	60.4	420.8	451.8
March	15.6	24.0	19.4	87.4	64.8	100.1	622.0	433.0
April	18.2	26.6	12.6	52.6	51.2	136.5	574.4	442.1
STATES - MARCH 1988								
N.S.W.	4.0	7.6	4.5	44.9	22.7	33.4	234.4	144.9
Vic.	3.9	4.6	1.8	24.7	22.2	32.1	178.2	143.9
Qld	3.5	7.4	6.5	6.5	9.1	17.6	102.9	43.2
S.A.	1.2	1.0	3.0	5.8	4.6	6.0	41.5	63.8
W.A.	2.4	2.6	2.6	3.8	3.8	7.0	43.8	27.6
Tas.	0.1	0.1	0.7	0.6	0.8	0.4	6.7	3.1
N.T.	0.4	0.1	-	0.4	0.2	0.3	3.6	0.8
A.C.T.	-	0.1	0.3	0.6	0.3	1.7	6.9	5.7
STATES - APRIL 1988								
N.S.W.	10.5	6.8	3.7	31.2	26.3	86.6	269.1	151.2
Vic.	2.8	3.7	2.0	10.5	7.9	28.9	144.5	152.9
Qld	2.4	7.8	4.1	5.8	8.5	9.0	83.0	49.8
S.A.	0.6	0.8	0.4	1.7	3.0	5.2	26.3	35.5
W.A.	1.1	6.3	1.4	2.3	3.8	5.6	36.1	42.9
Tas.	0.2	0.5	0.3	0.3	0.2	0.4	6.0	3.1
N.T.	0.5	0.3	-	0.2	0.8	0.2	3.6	1.5
A.C.T.	0.1	0.4	0.7	0.5	0.7	0.6	5.9	5.1

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries	Total
AUSTRALIA												
YEARS												
1985-1986	437.4	146.4	714.9	495.9	314.9	738.0	794.4	196.2	699.9	296.5	758.1	5,592.6
1986-1987	346.7	92.8	693.5	451.4	289.4	698.3	813.0	500.1	687.2	222.4	726.6	5,521.4
1987												
February	24.3	8.5	47.7	28.3	19.2	48.8	49.3	30.0	51.2	15.6	54.5	377.6
March	31.0	9.1	72.3	38.4	21.3	61.6	58.4	71.4	54.2	22.7	66.8	507.2
April	31.9	5.8	79.2	33.6	23.0	71.7	72.5	20.3	57.0	19.2	56.3	470.4
May	28.6	10.2	52.3	48.1	31.8	55.4	62.4	28.4	52.9	17.3	60.8	448.3
June	34.6	8.4	66.6	47.0	28.0	61.5	77.8	89.9	67.4	17.9	75.4	574.6
July	40.8	6.0	106.9	47.9	29.3	62.3	69.8	57.0	76.4	26.9	74.7	597.9
August	28.3	6.1	49.2	39.9	22.4	63.8	61.4	25.1	58.6	15.6	55.9	426.3
September	30.4	8.2	75.6	53.2	25.4	59.1	79.2	43.3	63.0	18.4	67.8	523.6
October	28.7	7.9	54.5	39.3	27.8	54.4	67.0	50.4	64.0	19.6	65.1	478.8
November	32.8	7.0	59.0	37.4	28.1	65.7	77.5	35.3	66.0	24.7	61.1	494.7
December	33.2	15.8	112.8	44.3	32.3	68.1	89.5	97.7	74.6	52.2	75.2	695.7
1988												
January	28.0	11.5	95.4	39.1	21.4	44.9	47.1	19.5	45.3	17.2	52.9	422.3
February	27.9	7.1	50.5	42.9	17.4	54.4	56.3	21.9	63.7	21.3	57.3	420.8
March	35.8	9.4	79.9	43.2	24.1	86.9	90.6	62.3	86.8	28.2	74.8	622.0
April	43.8	9.8	122.7	43.1	19.6	63.2	76.8	19.7	81.5	31.5	62.6	574.4
STATES - MARCH 1988												
N.S.W.	9.1	5.6	23.2	11.2	10.3	27.1	27.8	32.9	40.6	12.1	34.5	234.4
Vic.	6.4	0.3	34.3	9.2	5.9	33.0	30.2	17.4	20.0	6.1	15.3	178.2
Qld	10.9	1.4	8.9	12.3	4.2	13.8	19.3	2.8	12.4	4.1	12.8	102.9
S.A.	2.4	0.2	7.6	3.5	1.5	4.9	5.1	4.8	4.8	3.2	3.4	41.5
W.A.	4.9	2.0	3.5	5.1	0.9	4.1	5.6	3.9	6.1	1.3	6.5	43.8
Tas.	1.2	-	0.4	0.4	0.7	1.3	0.8	0.2	0.6	0.5	0.6	6.7
N.T.	0.2	-	0.1	0.2	0.1	0.8	1.2	0.1	0.3	0.2	0.4	3.6
A.C.T.	0.6	-	0.5	0.7	0.4	1.2	0.5	0.2	1.2	0.6	1.1	6.9
STATES - APRIL 1988												
N.S.W.	21.4	4.7	87.6	13.9	8.9	21.1	26.5	8.6	28.2	19.5	28.6	269.1
Vic.	6.4	1.0	19.2	7.9	5.8	19.8	28.4	6.0	30.2	5.4	14.4	144.5
Qld	8.6	1.3	7.9	12.3	2.7	11.3	12.3	1.7	12.8	3.3	8.8	83.0
S.A.	1.4	0.1	5.2	2.3	0.9	4.0	2.9	0.7	3.8	1.8	3.1	26.3
W.A.	4.3	2.6	2.2	4.8	0.5	4.4	3.7	2.4	4.8	0.9	5.3	36.1
Tas.	1.1	-	0.3	0.8	0.1	1.0	1.3	0.1	0.5	0.1	0.6	6.0
N.T.	-	-	-	0.4	0.3	0.7	0.9	0.2	0.3	-	0.9	3.6
A.C.T.	0.6	-	0.3	0.8	0.4	0.9	0.6	0.1	0.8	0.4	1.0	5.9

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	(in millions)				
	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
APRIL 1988					
Agriculture, forestry, fishing and hunting	17.0	1.8	24.7	0.4	43.8
Mining	2.4	0.1	7.3	-	9.8
Manufacturing	67.4	19.8	33.4	2.1	122.7
Construction	6.3	2.6	31.2	3.0	43.1
Wholesale trade	3.9	2.4	12.4	1.0	19.6
Retail trade	10.0	0.9	43.6	8.7	63.2
Transport and storage	24.6	1.0	48.1	3.2	76.8
Finance, investment and insurance	3.9	0.6	10.9	4.3	19.7
Property and business services	22.9	1.0	56.2	1.3	81.5
Community services	4.2	8.7	18.4	0.3	31.5
Other industries	16.7	4.2	40.2	1.5	62.6
Total	179.2	43.1	326.2	25.9	574.4
MARCH 1988					
Agriculture, forestry, fishing and hunting	6.5	2.4	26.6	0.3	35.8
Mining	3.7	2.5	2.9	0.3	9.4
Manufacturing	31.4	5.4	42.8	0.2	79.9
Construction	6.9	1.6	34.4	0.3	43.2
Wholesale trade	6.0	2.2	14.9	1.0	24.1
Retail trade	25.7	3.1	49.6	8.6	86.9
Transport and storage	33.9	1.7	47.1	7.9	90.6
Finance, investment and insurance	7.5	8.6	13.1	33.1	62.3
Property and business services	16.8	3.1	63.1	3.8	86.8
Community services	6.3	1.7	19.9	0.3	28.2
Other industries	20.7	3.5	49.0	1.6	74.8
Total	165.4	35.8	363.4	57.4	622.0
APRIL 1987					
Agriculture, forestry, fishing and hunting	7.2	0.7	21.8	2.1	31.9
Mining	2.1	0.1	3.4	0.3	5.8
Manufacturing	25.2	23.0	30.0	0.9	79.2
Construction	7.2	1.3	24.8	0.3	33.6
Wholesale trade	8.0	0.3	9.0	5.8	23.0
Retail trade	12.4	0.6	42.1	16.7	71.7
Transport and storage	24.8	0.6	42.5	4.6	72.5
Finance, investment and insurance	5.0	0.5	10.4	4.3	20.3
Property and business services	13.7	1.1	39.5	2.7	57.0
Community services	7.1	0.8	10.4	0.9	19.2
Other industries	17.2	0.7	35.7	2.6	56.3
Total	130.0	29.8	269.4	41.3	470.4

(a) Excludes leveraged leases.

TABLE 5 - VALUE OF GOODS UNDER NEW LEVERAGED LEASE COMMITMENTS - ALL LESSORS, AUSTRALIA
(\$ million)

	Value of goods by industry of lessee											Value of funds to be provided as equity participants	
	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries		Total
YEARS													
1985-1986	-	-	17.9	-	-	-	263.0	-	-	-	-	280.9	96.4
1986-1987	-	-	-	32.2	-	-	135.1	18.3	-	-	-	185.6	37.8
1987													
February	-	-	-	3.2	-	-	-	-	-	-	-	3.2	0.8
March	-	-	-	4.0	-	-	-	-	-	-	-	4.0	1.0
April	-	-	-	5.2	-	-	-	-	-	-	-	5.2	1.4
May	-	-	-	2.8	-	-	-	-	-	-	-	2.8	0.7
June	-	-	-	7.9	-	-	-	-	-	-	-	7.9	2.0
July	-	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	1.6	-	-	-	-	-	-	-	1.6	0.4
September	-	-	-	4.1	-	-	-	-	-	-	-	4.1	1.0
October	-	-	-	4.5	-	-	-	0.1	-	-	-	4.5	1.1
November	-	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-	-
1988													
January	-	-	-	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-	-	-	-