

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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BANKING STATISTICS : MONTHLY BULLETIN NO. 247, MARCH, 1966

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Banking Statistics". Information published in the Preliminary Statement for March is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959-1965 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each :-

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd., the Bank of Adelaide, Bank of New South Wales, the Commercial Bank of Australia Ltd., the Commercial Banking Company of Sydney Ltd., the English Scottish and Australian Bank Ltd., The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: - The Bank of China, Bank of New Zealand, the Brisbane Permanent Building and Banking Co. Ltd., Compoir National d'Escompte de Paris, The General Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in December, 1965 and comparisons with previous classifications were published in Tables 1 - 10 of the supplement to Bulletin No. 244, December, 1965.

NOTE.- All amounts are shown in decimal currency (1 pound = 2 dollars). Any discrepancies between totals and sums of components are due to rounding.

TABLE 1. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	February, 1965	March, 1965	February,(b) 1966	March, 1966	February, 1965	March, 1965	February,(b) 1966	March, 1966
1. Deposits								
Fixed -								
Commonwealth and State Governments	100.2	98.1	139.9	141.5	133.4	130.8	181.2	182.8
Other banks	73.1	71.2	63.2	65.7	73.1	71.2	63.2	65.7
Other	1,546.0	1,574.5	1,826.8	1,820.1	1,619.7	1,650.6	1,918.3	1,912.7
<u>Total Fixed</u>	1,719.3	1,743.9	2,029.8	2,027.3	1,826.2	1,852.6	2,162.7	2,161.3
Current, bearing interest -								
Commonwealth and State Governments	23.0	22.2	39.3	34.4	35.0	33.6	55.8	49.8
Other banks	36.6	39.8	39.9	34.0	36.8	40.0	40.1	34.2
Other	223.0	223.6	250.6	254.5	252.8	256.4	282.4	286.3
<u>Total</u>	282.6	285.6	329.8	322.9	324.5	330.0	378.3	370.3
Current, not bearing interest -								
Commonwealth and State Governments	25.9	26.2	30.0	26.5	28.7	28.9	34.1	30.5
Other banks	30.8	26.2	34.4	30.4	30.8	26.3	34.6	30.5
Other	2,816.4	2,817.7	2,798.8	2,746.0	2,952.6	2,953.2	2,932.1	2,877.9
<u>Total</u>	2,873.0	2,870.1	2,863.2	2,802.9	3,012.2	3,008.5	3,000.8	2,938.8
<u>Total Current</u>	3,155.6	3,155.7	3,193.0	3,125.8	3,336.7	3,338.5	3,379.1	3,309.2
<u>TOTAL DEPOSITS</u>	4,874.9	4,699.6	5,222.8	5,153.1	5,162.9	5,191.1	5,541.8	5,470.4
2. Balances due to other banks (c)	22.3	24.0	(d)133.6	(d)93.4	28.6	30.8	(d)148.2	(d)105.6
3. Bills payable and all other liabilities	101.3	111.5	138.3	118.9	205.3	215.8	250.7	232.6
<u>TOTAL LIABILITIES</u>	4,998.5	5,035.0	5,494.7	5,365.5	5,396.8	5,437.7	5,940.7	5,808.5

(a) Excluding shareholders' funds, inter-branch accounts and contingencies.

(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

(c) Includes short-term loans from the Reserve Bank.

(d) Includes loans by Reserve Bank to Trading Banks to finance abnormal holdings of currency during the changeover to decimal currency.

TABLE 2. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	February, 1965	March, 1965	February,(b) 1966	March, 1966	February, 1965	March, 1965	February,(b) 1966	March, 1966
1. Coin, bullion and notes	136.8	136.0	(c)240.2	(c)196.7	142.5	141.5	(c)251.3	(c)205.2
2. Cash with Reserve Bank	7.0	7.2	6.7	6.8	8.0	9.7	8.2	7.6
3. Commonwealth and State Government Securities -								
Treasury bills	..	0.5	0.3	0.5	..	0.5	0.3	0.5
Treasury notes	259.0	231.5	201.2	165.3	273.0	245.9	203.3	168.2
Other securities	1,013.2	1,011.3	1,145.4	1,126.2	1,105.4	1,103.6	1,255.4	1,235.3
4. Local and semi-governmental securities	9.0	8.9	10.0	10.3	10.7	11.3	12.5	12.8
5. Other securities	68.3	68.3	73.7	73.6	75.5	75.1	87.2	85.8
6. Loans to authorized dealers in the short-term money market	79.7	76.2	93.2	59.7	88.0	82.7	108.1	72.9
7. Statutory reserve deposit account with reserve bank	751.6	766.3	643.2	664.1	752.7	767.4	644.3	665.1
8. Cheques and bills of other banks and balances with and due from other banks (d)	110.7	107.8	114.4	135.5	117.4	114.5	122.9	142.1
9. Loans (other than loans included in item 6), advances and bills discounted -								
Temporary advances to woolbuyers (e)	115.7	122.1	122.9	129.9	115.7	122.1	122.9	129.9
Term loans (f)	160.8	164.3	194.8	195.6	160.8	164.3	194.8	195.6
Other	2,065.5	2,111.1	2,324.9	2,372.2	2,366.2	2,417.8	2,649.3	2,699.8
Total (Item 9)	2,342.0	2,397.5	2,642.7	2,697.8	2,642.7	2,704.3	2,967.1	3,025.4
10. Bank premises, furniture and sites	115.0	115.8	123.8	125.8	132.9	133.7	142.5	144.6
11. Bills receivable and all other assets	64.1	64.1	82.3	83.4	68.9	69.2	88.1	88.7
TOTAL ASSETS	4,956.4	4,991.4	5,377.1	5,345.6	5,417.7	5,459.4	5,891.1	5,854.2

(a) Excluding inter-branch accounts.

(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

(c) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

(d) Includes term loan fund accounts of the Major Trading Banks with the Reserve Bank.

(e) Temporary finance for the purchase of wool in Australia pending transfer to oversea or local principles.

(f) Loans made from Term Loan Fund account with the Reserve Bank.

TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY

(\$ million)

State or Territory	Deposits				Advances (a)			
	February, 1965	March, 1965	February, (b) 1966	March, 1966	February, 1965	March, 1965	February, (b) 1966	March, 1966
New South Wales	2,130.3	2,131.5	2,254.8	2,209.9	1,161.9	1,179.3	1,324.2	1,341.7
Victoria	1,487.7	1,513.9	1,608.9	1,604.1	642.7	668.3	725.9	752.8
Queensland	711.8	707.5	741.7	733.5	365.9	370.6	406.0	412.1
South Australia	367.6	373.7	391.3	385.6	214.4	219.7	251.2	257.7
Western Australia	296.7	290.0	355.0	344.0	174.9	180.9	179.6	182.6
Tasmania	96.4	100.9	105.6	108.7	54.4	52.1	55.0	52.9
Northern Territory	11.1	11.4	13.1	13.2	3.7	3.7	4.2	4.3
Australian Capital Territory	36.5	37.3	40.8	41.3	15.9	20.8	11.8	12.0
Papua	10.1	10.6	13.6	13.5	3.7	3.7	3.9	3.9
New Guinea	14.6	14.4	17.2	16.7	5.0	5.3	5.3	5.5
<u>TOTAL</u>	5,162.9	5,191.1	5,541.8	5,470.4	2,642.7	2,704.3	2,967.1	3,025.4

(a) Excludes loans to authorised dealers in the short-term money market.

(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

(\$ million)

Month	Cash and Cash at Reserve Bank	Commonwealth Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1965 - February	150.5	273.0	1,105.4	752.7	2,642.7	3,012.2
March	151.3	246.4	1,103.6	767.4	2,704.3	3,008.5
1966 - February (b)	(c)259.5	203.6	1,255.4	644.3	2,967.1	3,000.8
March	(c)212.8	168.7	1,235.3	665.1	3,025.4	2,938.8

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1965 - February	2.9	5.3	21.4	14.6	51.2	58.3
March	2.9	4.7	21.3	14.8	52.1	58.0
1966 - February (b)	(c)4.7	3.7	22.7	11.6	53.5	54.1
March	(c)3.9	3.1	22.6	12.2	55.3	53.7

(a) Excludes loans to authorized dealers in the short-term market.

(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

(c) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)

(\$ million)

State or Period	C'wealth and State Governments (b)	Other	Total
Average of Five Weeks ended 30th March, 1966			
New South Wales	77.4	961.6	1,039.0
Victoria	28.7	851.8	880.5
Queensland	0.3	224.9	225.2
South Australia	0.1	175.4	175.5
Western Australia	..	128.6	128.6
Tasmania	..	45.4	45.4
Northern Territory	..	3.6	3.6
Australian Capital Territory	..	15.6	15.6
Papua	..	5.0	5.0
New Guinea	..	5.1	5.1
<u>TOTAL</u>	106.5	2,417.0	2,523.5
Australia			
Week ended : 2nd March, 1966	120.1	2,691.4	2,811.5
9th March, 1966	106.8	2,395.6	2,502.4
16th March, 1966	108.1	2,261.9	2,370.0
23rd March, 1966	91.0	2,354.7	2,445.7
30th March, 1966	106.5	2,381.3	2,487.9

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.

(b) At city branches in State capitals.

TABLE 6. - ALL CHEQUE-PAYING BANKS :
WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)

(\$ million)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1962 : March	663.7	583.9	163.5	124.2	87.0	35.1	2.0	9.2	1,668.6
1963 : March	720.1	673.8	187.6	143.5	87.8	38.2	2.3	9.2	1,862.5
1964 : March	849.4	759.1	215.0	171.2	101.0	40.9	2.7	11.1	2,150.4
1965 : February	930.8	803.2	223.6	176.3	110.7	40.8	3.2	12.6	2,301.3
March	938.6	819.7	226.9	178.1	111.9	44.0	3.5	15.3	2,338.0
April	873.3	821.2	221.3	170.0	111.9	42.2	3.1	14.0	2,257.0
May	999.1	893.5	228.9	186.0	113.8	46.2	3.6	17.6	2,488.6
June	1,015.7	869.9	242.4	181.1	116.7	44.4	3.8	23.7	2,497.6
July	967.5	818.3	242.3	167.9	108.5	40.9	4.0	13.9	2,363.4
August	909.9	806.8	230.5	163.3	108.7	41.6	3.9	15.8	2,280.5
September	896.8	788.6	227.3	158.3	106.3	39.2	3.9	14.3	2,234.5
October	910.3	838.4	236.1	169.0	121.6	40.4	4.2	13.0	2,332.9
November	955.3	844.7	237.6	175.0	121.4	41.8	3.7	13.8	2,393.2
December	982.8	919.8	243.1	185.9	128.2	46.8	4.1	17.1	2,527.8
1966 : January	922.9	790.0	220.3	162.3	138.1	36.9	3.5	12.4	2,286.4
February (b)	857.3	803.9	204.6	162.8	122.4	39.9	2.9	13.1	2,207.0
March	961.6	851.8	224.9	175.4	128.6	45.4	3.6	15.6	2,406.9

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches.

(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 7. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO TOTAL DEPOSITS
 (\$ million)

Period	Cash and Cash at Reserve Bank	Commonwealth Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1962 : March	136.2	122.4	902.0	469.8	1,943.9	2,478.7
1963 : March	130.8	143.9	830.1	453.1	2,096.2	2,498.9
1964 : March	130.7	154.8	975.2	674.6	2,177.7	2,804.0
1965 : February	143.8	259.0	1,013.2	751.6	2,342.0	2,873.0
March	143.6	231.5	1,011.3	766.3	2,397.5	2,870.1
April	147.4	133.9	958.9	724.2	2,524.3	2,745.7
May	146.9	56.3	911.9	668.6	2,594.1	2,654.4
June	159.9	20.6	871.2	656.1	2,631.1	2,651.2
July	146.2	37.9	845.5	654.6	2,674.7	2,533.1
August	144.5	47.4	869.2	645.2	2,666.3	2,529.6
September	138.5	52.8	886.5	644.8	2,651.8	2,541.4
October	140.3	75.1	887.5	647.9	2,678.2	2,589.4
November	140.0	91.2	931.7	656.7	2,676.8	2,639.7
December (b)	164.3	97.4	969.6	632.0	2,660.9	2,731.5
1966 : January	153.2	146.3	1,084.3	633.7	2,665.9	2,752.7
February (c)	(d)246.9	201.5	1,145.4	643.2	2,642.7	2,863.2
March	(d)203.5	165.8	1,126.2	664.1	2,697.8	2,802.9

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1962 : March	3.6	3.2	23.8	12.4	51.3	65.4
1963 : March	3.3	3.6	20.9	11.4	52.8	62.9
1964 : March	3.0	3.5	22.0	15.2	49.2	63.3
1965 : February	3.0	5.3	20.8	15.4	48.0	58.9
March	2.9	4.7	20.6	15.6	48.9	58.6
April	3.1	2.8	19.9	15.0	52.3	56.9
May	3.1	1.2	19.3	14.1	54.8	56.0
June	3.4	0.4	18.4	13.8	55.4	55.9
July	3.1	0.8	18.2	14.1	57.5	54.5
August	3.1	1.0	18.6	13.8	57.0	54.1
September	2.9	1.1	18.8	13.7	56.4	54.0
October	2.9	1.6	18.6	13.6	56.1	54.2
November	2.9	1.9	19.1	13.5	55.0	54.2
December (b)	3.3	2.0	19.5	12.7	53.4	54.9
1966 : January	3.0	2.9	21.5	12.6	52.8	54.5
February (c)	(d)4.7	3.9	21.9	12.3	50.6	54.8
March	(d)3.9	3.2	21.9	12.9	52.4	54.4

- (a) Excludes loans to authorized dealers in the short-term money market.
 (b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.
 (c) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.
 (d) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTSSource: Reserve Bank of Australia

(\$ million)

Weekly Average for Period Ended Second Wednesday of -	Aggregate (a)	Term Loan Component
1965 : March	20.8	0.9
April	25.4	2.3
May	22.7	0.9
June	19.5	1.1
July	20.4	1.8
August	21.5	1.0
September	20.2	1.6
October	19.1	0.9
November	21.1	1.7
December	20.4	0.9
1966 : January	22.1	1.7
February	20.3	1.2
March	24.6	2.0
April	24.5	1.3

- (a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. Commitments in respect of temporary advances to woolbuyers are excluded.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITSSource: Reserve Bank of Australia

(\$ million)

At Second Wednesday of -	Total Outstanding (a)
1965 : March	3,880.0
April	3,901.4
May	3,915.8
June	3,927.3
July	3,932.2
August	3,941.0
September	3,956.6
October	3,974.2
November	3,987.7
December	3,995.3
1966 : January	3,960.8
February	3,959.0
March	3,969.4
April	3,989.3

- (a) Excludes limits in respect of temporary advances to woolbuyers, and term loans. Because of cancellations and reductions of limits resulting from the introduction, from 1st January, 1966, of a fee on unused limits, care should be taken in interpreting movements after that date.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Month	Hire Purchase	Other	Total
1962 : March	39.8	51.8	91.6
1963 : March	40.3	63.5	103.9
1964 : March	43.5	73.7	117.2
1965 : February	50.3	88.4	138.6
March	48.7	90.5	139.2
April	48.8	93.1	141.8
May	49.3	94.9	144.2
June	50.2	96.0	146.1
July	50.7	97.0	147.7
August	51.1	98.9	150.0
September	51.5	100.8	152.3
October	52.1	102.4	154.6
November	53.5	103.8	157.3
December (a)	54.5	105.5	160.0
1966 : January	54.0	106.5	160.5
February (b)	52.5	108.3	160.9
March - New South Wales (c)	18.3	32.5	50.8
Victoria	11.8	17.7	29.5
Queensland	10.4	20.2	30.7
South Australia	3.4	15.1	18.5
Western Australia	5.4	21.2	26.6
Tasmania	2.1	3.5	5.6
<u>TOTAL</u>	51.5	110.2	161.7

- (a) Bank exempted from furnishing a return for the fourth Wednesday of the month.
(b) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.
(c) Includes advances in the Australian Capital Territory and the Northern Territory \$2.3 million, and in Papua and New Guinea \$1.2 million, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCONTINUED
(\$ million)

1962 : March	214.8
1963 : March	270.8
1964 : March	239.3
1965 : February	260.9
March	318.3
April	300.2
May	290.5
June	257.0
July	224.0
August	196.2
September	165.7
October	149.7
November	134.8
December (a)	121.6
1966 : January	190.6
February (b)	274.6
March - New South Wales	5.5
Victoria	249.4
Queensland	5.7
South Australia	5.6
Western Australia	5.2
Tasmania	..
Papua and New Guinea	..
<u>TOTAL</u>	271.5

- (a) Bank exempted from furnishing a return for the fourth Wednesday of the month.
(b) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS

(INCLUDING NOTE ISSUE DEPARTMENT)

WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

(\$ million)

Particulars	March, 1964	February, 1965	March, 1965	February, (a) 1966	March, 1966
LIABILITIES					
Capital and reserve funds	61.1	66.0	66.0	70.8	70.8
Notes on issue	874.3	887.1	882.3	(b)945.7	(b)883.4
Statutory reserve deposit accounts of trading banks	675.6	752.7	767.4	644.3	665.1
Term loan fund accounts of trading banks	57.0	36.9	34.6	34.3	35.3
Other deposits of trading banks	9.5	9.6	11.6	8.8	10.7
Deposits of savings banks	425.6	431.5	430.6	449.7	449.6
Other liabilities	280.9	292.8	288.4	282.3	278.4
TOTAL	2,384.0	2,483.7	2,481.0	2,436.0	2,393.3
ASSETS					
Gold and foreign exchange	1,540.8	1,490.5	1,447.4	1,165.7	1,183.1
Australian notes and coin	16.6	18.2	16.2	21.0	30.4
Cheque and bills of other banks	3.7	4.9	5.2	10.6	10.4
Australian Government securities - Redeemable in Australia -					
Treasury bills and treasury notes	246.2	187.3	103.1	528.9	414.2
Other	316.7	489.9	556.9	269.5	369.3
Other	1.9	..	..	..	..
Bills receivable and remittances in transit	17.9	16.7	24.6	39.8	22.4
Loans, advances and all other assets	240.2	276.2	327.6	(c)400.5	(c)363.5
TOTAL	2,384.0	2,483.7	2,481.0	2,436.0	2,393.3

(a) Bank exempted from furnishing return for Wednesday, 9th February, 1966.

(b) Includes abnormal stocks of notes held by banks during the changeover to decimal currency.

(c) Includes loans by Reserve Bank to Trading Banks to finance abnormal holdings of currency during the changeover to decimal currency.

TABLE 13. - AUSTRALIAN NOTE ISSUE

VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON LAST WEDNESDAY

(\$ million)

Denomination	March, 1963	March, 1964	February, 1965	March, 1965	February, 1966	March, 1966
\$ 1 and 10s.	26.0	27.6	27.8	28.1	46.2	35.7
\$ 2 and £1	138.0	143.6	141.3	142.7	167.1	140.8
\$10 and £5	387.5	402.6	395.8	398.5	436.8	372.2
\$20 and £10	310.8	310.6	305.1	304.9	331.2	296.6
£20, £50, £100, £1,000	(a)15.2	(a)0.9	(a)13.2	(a)4.9	0.1	0.1
Held by Banks	132.3	117.7	148.4	141.4	(b)298.1	(b)163.3
Held by Public	745.2	767.6	734.7	737.7	683.3	682.1
TOTAL	877.4	885.3	883.1	879.1	(b)981.4	(b)845.4

(a) Mainly £1,000 notes.

(b) See footnote (b) to Table 12.

VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK

(\$ million)

Date	Held by Banks	Held by Public	Total
2nd March, 1966	257.6	677.8	935.4
9th March, 1966	223.1	672.3	895.4
16th March, 1966	201.9	685.5	887.4
23rd March, 1966	179.9	673.5	853.4
30th March, 1966	163.3	682.1	845.4
Average of five weeks	(a)205.2	678.2	(a)883.4

(a) See footnote (b) to Table 12.

TABLE 14. - VOLUME OF MONEY

Source: Reserve Bank of Australia

(\$ million)

Month	Notes and Coin in Hands of Public	Deposit of Public with All Cheque-Paying Banks (a)		Deposits with all Savings Banks (b)	Total
		Current	Fixed		
1961 : June	797	2,496	870	3,138	7,301
1962 : June	810	2,569	1,039	3,428	7,845
1963 : June	818	2,646	1,147	3,906	8,517
1964 : June	815	2,917	1,380	4,444	9,556
1965 : March	822	3,212	1,651	4,803	10,488
April	839	3,081	1,693	4,791	10,404
May	819	2,991	1,685	4,793	10,288
June	814	2,977	1,688	4,858	10,337
July	810	2,861	1,722	4,927	10,320
August	812	2,858	1,740	4,968	10,378
September	814	2,875	1,765	5,005	10,458
October	805	2,928	1,788	5,039	10,560
November	803	2,985	1,828	5,074	10,690
December (c)	828	3,079	1,849	5,090	10,846
1966 : January	795	3,099	1,881	5,100	10,875
February (d)	777	3,219	1,919	5,138	11,052
March	765	3,168	1,913	5,154	11,000

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

(c) Bank exempted from furnishing a return for the fourth Wednesday of the month.

(d) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 15. - INTEREST RATES, AT 18TH MAY, 1966

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government guaranteed loans	4 $\frac{1}{2}$	15. 4. 65	4
- Other	4 $\frac{1}{2}$	15. 4. 65	4 $\frac{1}{2}$
Commonwealth Development Bank of Australia (a)	7 $\frac{1}{2}$	10. 3. 65	7
Trading Banks - Overdraft (general) (a)	7 $\frac{1}{2}$	10. 3. 65	7
Saving Banks -			
Loans to local government authorities (a)	5 $\frac{3}{4}$	8. 4. 65	5 $\frac{1}{2}$
Credit Foncier housing and mortgage loans (b)	5-5 $\frac{3}{4}$	1. 4. 65	4 $\frac{3}{4}$ -5 $\frac{1}{2}$
Loans to co-operative building and housing societies (b)	5-5 $\frac{3}{4}$	1. 4. 65	4 $\frac{3}{4}$ -5 $\frac{1}{2}$
Life insurance companies - Loans on own policies (b)	6-7	May ' 63	6 $\frac{1}{2}$ -7
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed deposits -			
30 days less than 3 months (a)(c)	4 $\frac{1}{2}$	10. 3. 65	3 $\frac{3}{4}$
3 months but less than 12 months	4 $\frac{1}{2}$	10. 3. 65	3 $\frac{3}{4}$
12 months to 18 months (d)	4 $\frac{1}{2}$	10. 3. 65	4
Over 18 months to 24 months	4 $\frac{1}{2}$	10. 3. 65	4 $\frac{1}{2}$
Savings Banks - Deposits other than fixed deposits -			
Ordinary accounts (e) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. -			
\$1 - \$6,000	3 $\frac{1}{2}$	1. 4. 65	3 $\frac{1}{2}$
Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia -			
\$1 - \$6,000	3 $\frac{3}{4}$	1. 4. 65	3 $\frac{1}{2}$
<u>COMMONWEALTH SECURITIES</u>			
Long term	(f) 5.25	13. 4. 65	(f) 5
Medium term	(g) 5	13. 4. 65	(h) 4.5
Short term	(f) 5	13. 4. 65	(i) 4.25
Treasury notes (interest yield) (j)	4.58	14. 2. 66	4.25

(a) Maximum rate. (b) Predominant rates. (c) On deposits of \$100,000 and more only.
 (d) Prior to 29.9.1964, 12 months to 15 months. (e) No interest is payable in excess
 of the maximum amount shown. On friendly and other society accounts, interest is
 payable at the same rate as on ordinary accounts up to the maximum amount shown. On
 amounts in excess of the maximum shown, interest is 2 per cent. per annum (previous
 rate: 1 $\frac{3}{4}$ per cent.). (f) Issued at par. (g) Issued at 99 per cent. (h) Issued at
 99.25 per cent. (i) Issued at 99.625 per cent. (j) As from 14th February, 1966, the
 income tax rebate of 10c in the dollar does not apply to interest on Treasury Notes.

K. M. ARCHER
 COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

20TH MAY, 1966.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning
 70413 Extension 583 or, in each State capital, by telephoning the office of
 the Bureau of Census and Statistics.