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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA

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SAVINGS BANKS - HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA

PRELIMINARY STATEMENT - JULY 1970

This statement contains preliminary details of housing finance transactions by savings banks within Australia. The figures may be revised when the information is published in the "Monthly Bulletin of Banking Statistics" (Reference No. 5.2) Totals for June 1970 are included for comparative purposes.

HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA

	Loans approved to individuals						Cancellation of loans previously approved to individuals (a)		Balances outstanding on housing loans to -	
	Dwellings not previously occupied		Dwellings previously occupied		Alterations and additions	Total housing loans approved to individuals	Number (b)	\$'000 (c)	Individuals	Building societies
	Number (b)	\$'000 (c)	Number (b)	\$'000 (c)	\$'000	\$'000				
N.S.W.	674	5,660	1,095	8,795	220	14,675	166	1,230	525,655	129,279
Vic.	1,133	9,645	1,027	8,157	149	17,951	50	371	754,715	82,376
Qld	322	2,484	343	2,244	78	4,806	41	278	198,151	19,372
S.A. (d)	224	1,738	385	2,732	48	4,518	23	119	255,372	..
W.A.	265	2,400	204	1,573	71	4,044	8	57	120,830	10,214
Tas.	71	572	92	626	31	1,229	3	24	45,794	2,120
A.C.T.	31	139	13	220	10	369	1	8	9,448	799
<u>Total, July 1970</u>	2,720	22,638	3,159	24,347	607	47,592	291	2,086	1,909,965	244,160
<u>Total, June 1970</u>	2,124	17,744	2,647	19,676	544	37,964	323	3,583	1,898,281	245,318

(a) Cancellations reported for a particular month include amounts cancelled as a result of periodic examinations by banks of undrawn commitments. (b) Number of dwelling units. (c) Includes second mortgage finance for which approvals are not included in number of dwelling units. (d) Includes Northern Territory.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 2600

7 SEPTEMBER 1970

J. P. O'NEILL
ACTING COMMONWEALTH STATISTICIAN

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.

Reference No. 5.35