



INQUIRIES

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FINANCE COMPANIES
JULY 1977

SUMMARY OF MOVEMENTS

Item	July 1977	Change Over Previous Month		Change Over Previous July	
	(\$m)	(\$m)	(%)	(\$m)	(%)
AMOUNT FINANCED :					
Instalment Credit	127.5	-7.4	-5.5	-3.2	-2.4
Personal Loans	51.7	-6.6	-11.3	+3.8	+7.9
Wholesale Finance	322.1	-14.4	-4.3	+32.3	+11.1
Factoring	20.0	-0.4	-2.0	+2.3	+13.0
Other Consumer and Commercial Loans	312.1	-28.4	-8.3	+13.2	+4.4
TOTAL	833.4	-57.1	-6.4	+48.4	+6.2
Value of Goods Newly Leased	133.3	-22.9	-14.7	+32.9	+32.8

EXPLANATORY NOTES

Introduction

This bulletin continues the series of monthly statistics on the lending operations of finance companies compiled from returns collected under the *Census and Statistics Act 1905*.

Finance Company : Definition

2. Subject to the qualifications listed in paragraphs 3 to 6, a *finance company* is defined as an incorporated company mainly engaged in providing to the general public (businesses as well as persons in their private capacity) credit facilities of the following types:

- Instalment Credit for Retail Sales;
- Personal Loans;
- Wholesale Finance;
- Factoring;
- Other Consumer and Commercial loans;
- Financial Leasing of Business Plant and Equipment; and
- Bills of Exchange.

These types of financing agreements are defined in paragraph 8. A company is mainly engaged in providing these credit facilities if 50 per cent or more of its assets consist of balances outstanding with respect to these types of financing, or if 50 per cent or more of its income is derived from such types of financing.

3. The finance transactions of a **holding company** (as defined in Section 6 of the uniform companies legislation) are included if 50 per cent or more of the company's assets are in the form of shares in or loans to subsidiary companies and if 50 per cent or more of the assets or income of the group are in respect of finance agreements.

4. Companies (other than holding companies) mainly engaged in financing the operations of related companies (related as defined in Section 6 of the uniform companies legislation) are treated as follows:

Included. Companies financing the sales:

- (a) by unrelated businesses, of the products of

related companies, by writing agreements with the general public;

- (b) of related companies by directly writing agreements with the general public.

Excluded. Companies mainly engaged in:

- (a) lending funds to related companies to enable such companies to finance their sales;
- (b) lending funds to related finance companies;
- (c) lending funds to related companies, none of which are engaged in providing credit facilities to the general public.

5. Excluded from the finance companies collection are: unincorporated businesses; banks; life and general insurance companies; authorised dealers in the short-term money market; pastoral finance companies; investment companies; unit trusts, land trusts, mutual funds and management companies for such trusts and funds; pension and superannuation funds; building societies; friendly societies and credit unions.

Finance Company : Size Criteria

6. The finance companies covered in this bulletin are only those which individually or as a group of related finance companies had balances outstanding in the prescribed types of finance agreements of \$500,000 or more on an Australia-wide basis as at 30 June 1976. The 1975-76 annual census of finance companies indicated that companies thus included accounted for 99.2% of the balances of all finance companies.

Selected Finance Companies — "Merchant Banks"

7. The finance companies covered by this bulletin include a number of companies frequently referred to as "Merchant Banks". Figures for these companies are included in Tables 1 to 4 and are also shown separately in Table 5 under the description "Selected Finance Companies".

Finance Agreements : Definitions

8. The following definitions have been used in this bulletin and correspond with those used in the annual bulletin *Finance Companies Assets, Liabilities, Income and Expenditure, 1971-72 to 1975-76* (Catalogue No. 5616.0. Previously Ref. No. 5.40).

- (a) *Installment credit for retail sales*: Finance provided under credit schemes in which repayment is made by regular pre-determined instalments, e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities. Credit schemes which do not involve repayment by regular pre-determined instalments, lay-bys, the financing of "producer" type goods (e.g. plant, machinery and commercial motor vehicles), the sale of

land and buildings, property improvements, travel and services, and the rental or leasing of consumer commodities are excluded from this category but are included in *personal loans, other consumer and commercial loans and leasing* as appropriate.

- (b) *Personal loans*: All loans to persons other than loans for housing, instalment credit for retail sales, or for use in business. This category includes loans to persons for alterations and additions to existing dwellings estimated to cost less than \$10,000.
- (c) *Wholesale finance*: All loans for the financing of wholesalers' or retailers' purchases of goods including the financing of motor vehicle dealers' stocks held under bailment or floor plans.
- (d) *Factoring*: Loans on the security of "trade debts" and purchases of such debts. "Trade debts" are defined as debts due to businesses for goods and services supplied to other businesses for use in their business or for resale. Purchases, sales, or transfers of existing finance agreements are classified in this bulletin according to the original purpose of the loans.
- (e) *Other consumer and commercial loans*:
- (i) *Finance for housing*: Loans for the purchase and construction of housing (including loans to persons for alterations and additions to existing dwellings estimated to cost \$10,000 or more).
- (ii) *Other commercial loans*: Loans for construction other than housing, and all other loans to businesses not elsewhere classified (including loans for developing tracts of land into residential blocks). Loans and advances to other finance companies, bills of exchange transactions, placements with authorised dealers in the short-term money market, deposits with banks, and investments in shares, debentures, notes and government securities are excluded.
- (f) *Leasing*: Goods and property for rental or lease to others:
- (i) business plant and equipment, (including motor vehicles for business use) purely on a financial service basis.
- (ii) other (including real estate and consumer durables).
- (g) *Bills of Exchange*: As defined in the *Bills of Exchange Act 1909*. This category relates to purchases and sales of bills of exchange.
- (h) *Liquidity placements*: Moneys repayable at call or within 90 days that have been placed on the unofficial short-term or intercompany markets. Bill of exchange transactions, placements with finance companies and authorised dealers in the

short-term money market, deposits with banks, and investments in shares, debentures, notes and government securities are excluded.

- (i) *Loans to related non-finance companies*: Loans or advances made by a finance company to any related company other than a related finance company. Investments in shares of related non-finance companies are excluded.

Definitions and descriptions of data items

9. The statistics should be interpreted in accordance with the following notes:

- (a) *Amount financed* (Table 1). The actual amount of cash provided. It excludes initial deposits, hiring charges, interest and insurance.
- (b) *Collections and other liquidations of balances* (Table 2). *Cash collections* of capital repayments, hiring charges, interest and insurance and *other liquidations* such as rebates for early payouts and bad debts written off. Separate details are given for contracts *including charges* and contracts *excluding charges*.
- (c) *Balances outstanding* (Table 3). The amount owing on all finance agreements at the end of the relevant period. Separate details are given for contracts in which balances outstanding are recorded as *including charges*, and for contracts in which balances outstanding are recorded as *excluding charges*.
- (d) *Value of goods newly leased during period* (Table 4). Corresponds with *amount financed* in other categories.
- (e) *Value of all leasing agreements at end of period* (Table 4). Corresponds broadly with *balances outstanding*. Two methods are used by companies reporting leasing contracts: "initial capital cost of goods or property less depreciation to date", and "gross receivables", i.e., the present value of expected future receipts from existing leasing agreements including unearned income plus the agreed residual value of the goods at the end of the leasing period. All figures in this bulletin are published on a "gross receivables" basis, and are therefore partly estimated.
- (f) *Amounts paid for bills acquired* (Table 4). Amounts paid for bills discounted for the first time and bills purchased.
- (g) *Amounts received for bills disposed of during period* (Table 4). Amounts received from the sale of bills and from maturities.

Comparability

10. The finance companies in this bulletin correspond with the large finance companies covered in the annual bulletin *Finance Companies Assets,*

Liabilities, Income and Expenditure, 1971-72 to 1975-76 (Catalogue No. 5616.0. Previously Ref. No. 5.40). Because details in this bulletin are as at the end of June and those in the annual bulletin are for annual balance dates, the statistics for the financial years in the two bulletins will not correspond.

11. A further dissection of "amount financed" by purpose of loan for instalment credit for retail sales provided by finance companies is given in the monthly bulletin *Instalment Credit for Retail Sales* (Catalogue No. 5631.0. Previously Ref. No. 5.46).

12. The statistics on finance for housing published in this bulletin are not comparable with those published in the monthly bulletin *Housing Finance for Owner Occupation* (Catalogue No. 5609.0. Previously Ref. No. 5.56) as the definitions, scope and coverage are not the same.

Interpretation and presentation

13. Figures for each State are compiled on the basis of business written or recorded by finance companies (or branches of finance companies) operating in that State, but this does not necessarily indicate that the funds so provided are for use within that State. The extent to which funds may be raised in one State for use in another is not known.

14. Because of the confidential provisions of the *Census and Statistics Act 1905*, separate State details are not available for some data items.

15. Any discrepancies between totals and sums of components in tables are due to rounding.

16. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

- r revised.
 . . . nil, or less than half the final digit shown.
 n.a. not available for publication.

Related Publications

Users may also wish to refer to the following publications (available on request) which contain additional information on the operations of finance companies:

Finance Companies Assets, Liabilities, Income and Expenditure (Catalogue No. 5616.0. Previously Ref. No. 5.40)

Instalment Credit for Retail Sales (Catalogue No. 5631.0. Previously Ref. No. 5.46)

Housing Finance for Owner Occupation (Catalogue No. 5609.0. Previously Ref. No. 5.56)

All publications produced by the ABS are listed in *Catalogue of Publications 1977* (Catalogue No. 1101.0. Previously Ref. No. 1.8) which is available free of charge from any ABS office.

TABLE 1. FINANCE COMPANIES : AMOUNT FINANCED CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

	Other consumer and commercial loans										Total other consumer and commercial loans	Total amount financed
	Installment credit for retail sales	Personal loans (a)	Wholesale finance	Factoring	Finance for housing			Other commercial loans				
					Purchase of existing housing	Construction of housing (b)	Purchase of individual residential blocks of land	Construction other than housing	Other purposes (c)			
AUSTRALIA												
Year -												
1974-75	1,154.5	335.5	2,143.5	183.2	179.1	304.6	90.2	299.0	1,031.8	1,904.7	5,721.3	
1975-76	1,394.4	508.9	2,873.6	237.4	418.1	439.4	132.4	421.8	1,223.3	2,635.0	7,648.5	
1976-77	1,548.2	631.0	3,869.2	247.1	516.2	514.3	165.1	569.5	1,430.8	3,196.0	9,491.7	
1976 -												
June	132.4	50.7	288.8	19.8	54.5	51.5	14.4	39.2	143.2	302.8	794.6	
July	130.7	47.9	289.8	17.7	47.2	53.7	14.7	51.4	131.8	298.9	785.0	
August	124.7	48.3	299.1	20.5	47.6	47.3	13.1	40.2	91.5	239.8	732.5	
September	128.2	49.5	323.0	21.7	38.3	47.4	13.5	43.0	104.5	246.7	769.0	
October	130.7	53.5	347.7	20.7	40.7	47.2	15.1	40.9	121.8	265.7	818.3	
November	135.8	61.8	337.6	22.8	42.2	47.1	14.2	44.7	120.9	269.3	827.2	
December	144.7	55.6	364.3	23.2	56.3	53.7	16.3	57.4	121.0	304.8	892.6	
1977 -												
January	111.2	41.1	251.4	11.8	32.4	25.5	9.7	32.3	81.5	181.5	597.0	
February	118.4	50.0	297.8	20.8	39.8	36.6	12.9	42.5	99.4	231.2	718.2	
March	135.1	57.1	365.0	25.4	45.3	39.4	13.6	44.9	108.3	251.4	834.1	
April	118.1	48.8	301.2	19.5	42.2	35.8	12.6	47.0	139.7	277.3	764.8	
May	135.7	59.2	355.8	22.7	43.4	41.0	11.9	60.4	132.2	288.9	862.2	
June	134.9	58.3	336.5	20.4	40.8	39.5	17.3	64.8	178.2	340.5	890.5	
July	127.5	51.7	322.1	20.0	41.5	40.0	12.9	59.6	158.1	312.1	833.4	
STATES - JUNE 1977												
N.S.W.	47.0	21.7	101.1	6.9	9.7	9.9	3.8	33.0	183.1	139.6	316.3	
Vic.	30.1	18.0	82.5	10.9	9.2	11.6	2.8	17.6	60.2	101.4	242.9	
Qld.	22.7	8.3	56.9	(d)	7.6	4.4	6.5	4.4	12.2	35.1	123.0	
S.A.	11.9	(e)1.9	(e)40.0	(d)	7.3	6.8	2.0	2.2	6.1	24.4	79.3	
W.A.	13.7	2.6	43.7	(d)	5.2	3.7	1.8	4.7	10.4	25.8	85.8	
Tas.	5.3	0.9	10.8	..	0.9	0.8	0.2	0.4	3.3	5.6	21.1	
N.T.	1.0	(e)	(e)	..	..	..	..	..	..	..	4.4
A.C.T.	3.3	1.8	4.1	..	0.8	2.4	..	2.3	2.8	8.4	17.6	
STATES - JULY 1977												
N.S.W.	44.6	19.0	112.9	7.1	10.6	11.8	2.6	21.1	50.7	96.9	280.4	
Vic.	27.6	16.4	76.9	10.2	9.6	10.7	1.8	20.6	71.9	114.6	245.8	
Qld.	21.3	7.2	50.0	(d)	6.7	5.3	4.3	5.5	17.1	38.9	117.4	
S.A.	11.4	(e)4.1	(e)35.7	(d)	7.4	5.7	1.9	1.7	4.5	21.3	70.4	
W.A.	13.6	2.3	36.2	(d)	5.6	4.2	1.7	4.8	10.5	27.0	79.1	
Tas.	5.1	1.0	8.7	..	0.7	0.6	0.2	1.4	2.6	5.5	18.5	
N.T.	1.1	(e)	(e)	..	..	..	..	..	..	..	5.0
A.C.T.	2.8	1.6	4.4	..	0.8	1.6	0.3	4.6	0.7	8.0	16.8	

(a) includes loans to persons for alterations or additions estimated to cost less than \$10,000 to existing dwelling units. (b) includes loans to persons for alterations or additions estimated to cost \$10,000 or more to existing dwelling units. (c) includes loans for the purpose of developing tracts of land into residential blocks. (d) Not available separately; included in "Wholesale finance". (e) Northern Territory included in South Australia.

TABLE 2. FINANCE COMPANIES: COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

Year -	Instalment credit for retail sales	Personal loans	Wholesale finance	Factoring	Other consumer and commercial loans					Total all contracts
					Finance for housing		Other commercial loans		Total other consumer and commercial loans	
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges		
AUSTRALIA										
1974-75	1,432.8	390.1	-	212.5	464.4	654.5	534.7	968.4	2,622.0	6,787.4
1975-76	1,614.5	522.1	2.7	264.9	504.3	764.5	570.4	1,329.9	3,165.8	8,292.4
1976-77	r1,844.7	655.7	3,617.0	274.2	543.3	831.8	r628.4	1,459.2	r3,462.7	r9,854.4
1976 -										
June	145.0	47.8	295.5	25.0	41.6	61.4	53.0	130.6	286.8	800.2
July	150.9	51.6	280.3	22.6	54.6	66.8	48.2	138.1	307.8	813.1
August	188.8	50.6	245.6	19.5	42.3	63.6	48.3	91.0	245.5	710.0
September	149.6	52.4	280.9	21.9	43.7	66.4	52.4	106.2	268.7	773.5
October	146.9	50.7	305.4	21.6	41.5	67.8	45.1	110.8	265.2	789.8
November	r155.9	55.3	312.8	26.4	44.5	79.3	46.2	117.5	287.5	838.1
December	147.9	57.3	355.3	25.4	52.6	97.6	54.2	132.8	337.2	923.1
1977 -										
January	134.1	45.7	276.3	21.2	33.7	44.4	50.2	109.0	337.2	714.5
February	154.9	53.9	283.1	21.8	41.7	58.5	58.5	102.0	260.4	774.4
March	177.2	62.9	332.5	22.0	51.8	73.5	56.3	97.9	279.6	874.1
April	146.4	51.8	280.7	20.0	41.1	64.3	53.2	144.0	302.9	801.8
May	169.0	63.3	337.6	26.2	47.4	73.6	55.8	129.7	306.6	902.7
June	163.1	60.3	326.5	25.5	48.6	75.8	59.9	179.9	r364.1	r939.6
July	157.5	58.6	324.7	23.8	53.9	78.1	61.5	186.0	379.6	944.2
STATES - JUNE 1977										
N.S.W.	56.4	24.3	98.2	10.4	10.4	30.2	r19.7	97.7	r158.0	r347.3
Vic.	34.9	18.6	84.1	11.5	10.4	17.3	11.4	53.0	92.2	241.3
Qld	28.7	8.2	53.2	(a)	13.4	7.5	11.0	11.8	43.8	133.9
S.A.(b)	17.1	4.9	39.2	(a)	7.9	10.3	6.9	1.9	27.0	88.1
W.A.	15.0	2.0	39.8	(a)	4.8	6.4	7.8	13.0	32.0	88.8
Tas.	6.8	0.6	10.3	..	0.1	1.0	2.2	0.4	3.8	21.5
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	4.2	1.7	5.4	..	1.5	3.0	0.8	2.1	7.4	18.7
STATES - JULY 1977										
N.S.W.	53.7	23.5	114.4	8.7	14.6	28.0	20.0	79.4	141.9	342.2
Vic.	34.5	18.5	78.6	11.8	9.9	18.7	15.3	74.5	118.4	261.9
Qld	26.9	8.1	55.1	(a)	17.0	9.0	11.1	11.9	48.9	138.9
S.A.(b)	16.8	4.8	35.1	(a)	7.4	11.8	4.8	2.7	26.7	83.4
W.A.	14.8	2.0	32.4	(a)	3.5	6.8	7.1	14.7	32.1	81.3
Tas.	6.5	0.5	8.9	..	0.1	0.5	1.9	0.5	3.1	19.1
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	4.3	1.2	3.4	..	1.5	3.4	1.3	2.3	8.5	17.4

(a) Not available separately; included in "Wholesale finance". (b) Northern Territory included in South Australia.

TABLE 3. FINANCE COMPANIES: BALANCES OUTSTANDING CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

Year -	Instalment credit for retail sales	Personal loans	Wholesale finance	Factoring	Other consumer and commercial loans					
					Finance for housing		Other commercial loans		Total other consumer and commercial loans	Total all contracts
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges		
AUSTRALIA										
1974-75	1,922.0	570.7	360.9	45.1	1,260.2	978.4	715.1	2,238.7	5,192.4	8,100.2
1975-76	2,255.2	778.8	589.3	51.3	1,368.9	1,021.2	946.1	2,238.3	5,574.5	9,249.0
1976-77	2,636.6	1,018.9	913.2	60.9	1,657.8	1,090.5	1,123.8	2,561.6	6,433.7	11,063.3
1976 -										
June	2,255.2	778.8	589.3	51.3	1,368.9	1,021.2	946.1	2,238.3	5,574.5	9,249.0
July	2,297.7	795.2	604.0	48.6	1,411.0	1,000.2	971.2	2,281.8	5,664.1	9,409.6
August	2,329.0	813.1	661.6	52.8	1,439.8	1,015.8	986.7	2,292.4	5,734.7	9,591.2
September	2,362.3	831.2	709.4	56.2	1,459.6	1,030.9	999.9	2,290.9	5,781.4	9,740.6
October	2,401.2	857.5	759.6	58.4	1,479.4	1,048.8	1,005.0	2,325.4	5,855.4	9,932.2
November	2,438.1	889.9	787.9	58.2	1,486.6	1,054.0	1,033.5	2,363.8	5,937.9	10,112.0
December	2,491.7	911.0	804.1	59.2	1,517.7	1,058.4	1,059.9	2,374.8	6,010.8	10,276.9
1977 -										
January	2,520.9	924.5	784.1	51.6	1,532.3	1,067.2	1,073.4	2,329.2	6,002.0	10,283.0
February	2,541.6	942.3	805.0	52.7	1,555.0	1,078.2	1,078.6	2,385.8	6,076.6	10,418.2
March	2,558.1	960.3	846.8	60.2	1,579.6	1,078.0	1,059.1	2,410.8	6,124.6	10,544.9
April	2,577.9	976.7	871.9	62.5	1,608.4	1,053.6	1,073.5	2,406.7	6,262.2	10,751.2
May	2,602.8	995.8	895.6	62.5	1,632.8	1,086.6	1,095.6	2,554.2	6,369.4	10,926.0
June	2,636.6	1,018.9	913.2	60.9	1,657.8	1,090.5	1,123.8	2,561.6	6,433.7	11,063.3
July	2,661.4	1,035.3	915.9	59.9	1,677.5	1,088.1	1,143.8	2,471.2	6,380.6	11,053.2
STATES - JUNE 1977										
N.S.W.	916.9	418.9	285.5	19.5	442.0	384.9	132.8	1,123.2	2,402.2	4,043.1
Vic.	576.9	311.7	245.3	34.1	324.2	313.9	274.6	831.2	1,743.8	2,912.0
Qld.	459.0	132.2	147.6	(a)	485.7	155.3	218.0	274.0	1,133.0	1,869.8
S.A. (b)	268.3	78.9	87.3	(a)	231.9	113.8	97.5	53.3	496.1	930.6
W.A.	252.8	38.1	130.3	(a)	116.0	72.1	138.3	85.4	413.0	784.1
Tas.	96.5	11.3	19.5	(-)	3.3	13.1	29.1	7.5	53.0	180.3
N.T.	(b)	(b)	(b)	(-)	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	66.2	27.7	6.7	(-)	54.8	36.6	23.6	77.7	192.7	293.3
STATES - JULY 1977										
N.S.W.	923.9	423.9	284.7	19.1	440.7	383.9	147.6	1,169.5	2,341.7	3,993.3
Vic.	582.1	316.1	244.5	33.6	328.9	312.3	274.4	834.4	1,750.1	2,926.4
Qld.	462.7	134.9	142.1	(a)	492.6	153.9	226.0	246.2	1,118.7	1,858.4
S.A. (b)	270.1	80.1	88.8	(a)	237.5	112.7	98.4	55.2	503.8	942.7
W.A.	258.5	39.4	136.0	(a)	119.6	76.1	141.6	79.5	416.8	850.7
Tas.	97.9	12.9	19.4	(-)	3.4	13.8	29.8	7.5	54.5	184.2
N.T.	(b)	(b)	(b)	(-)	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	66.2	28.7	7.7	(-)	54.7	35.4	26.0	79.0	195.0	297.6

(a) Not available separately; included in "Wholesale finance". (b) Northern Territory included in South Australia.

TABLE 4. FINANCE COMPANIES: OTHER TRANSACTIONS
(\$ m)

	<i>Leasing of business plant and equipment</i>		<i>Bills of exchange</i>			<i>Liquidity placements</i>	<i>Loans to non-finance companies in group</i>
	<i>Value of goods newly leased during period</i>	<i>Value of all leasing agreements at end of period</i>	<i>Amounts paid for bills acquired during period</i>	<i>Amounts received for bills disposed of during period</i>	<i>Balances outstanding at end of period</i>	<i>Balances outstanding at end of period</i>	<i>Balances outstanding at end of period</i>
AUSTRALIA							
Year -							
1974-75	586.2	1,430.0	3,578.8	3,516.0	547.8	471.2	197.9
1975-76	1,016.4	1,923.8	4,179.6	4,057.4	658.6	334.2	259.5
1976-77	r1,408.4	2,734.2	5,421.3	5,309.5	718.2	272.5	r302.9
1976 -							
June	125.0	1,923.8	390.5	388.1	658.6	334.2	259.5
July	100.4	1,957.3	391.3	386.2	663.8	330.5	267.2
August	92.9	2,005.8	428.3	395.5	696.8	384.3	267.8
September	105.0	2,072.6	400.8	416.4	681.5	400.0	304.2
October	106.7	2,117.7	401.4	376.9	702.6	433.6	317.7
November	115.9	2,189.2	381.6	335.4	749.0	455.3	328.8
December	144.4	2,283.8	445.8	370.5	724.5	490.2	340.0
1977 -							
January	95.6	2,328.9	343.3	337.0	743.4	509.4	294.5
February	111.3	2,419.5	564.3	616.4	688.1	532.9	318.0
March	134.3	2,480.7	666.9	726.6	630.5	494.5	338.8
April	117.7	2,554.1	487.5	481.9	572.3	414.3	347.4
May	128.0	2,626.8	499.7	444.7	623.2	381.1	359.8
June	r156.2	2,734.2	510.8	422.0	718.2	272.5	r302.9
July	133.3	2,797.5	570.2	538.9	749.5	257.8	302.9
STATES - JUNE 1977							
N.S.W.	49.6	847.8					
Vic.	45.0	861.1					
Qld	30.4	475.5					
S.A.(a)	11.9	235.6			Not available		
W.A.	r13.8	223.5					
Tas.	2.5	46.1					
N.T.	(a)	(a)					
A.C.T.	2.9	44.5					
STATES - JULY 1977							
N.S.W.	40.4	867.3					
Vic.	41.9	886.2					
Qld.	23.2	486.1					
S.A.(a)	10.0	229.6			Not available		
W.A.	12.4	233.3					
Tas.	2.7	49.0					
N.T.	(a)	(a)					
A.C.T.	2.7	46.0					

(a) Northern Territory included in South Australia.

TABLE 5. SELECTED FINANCE COMPANIES (a): FINANCE AGREEMENTS,
BILL OF EXCHANGE TRANSACTIONS AND LIQUIDITY PLACEMENTS
AUSTRALIA
(\$m)

Year -	Finance agreements (b)			Bills of exchange			Liquidity placements	Loans to non-finance companies in group
	Amount financed during period	Collections and other liquidations during period	Balances outstanding at end of period	Amounts paid for bills acquired during period	Amounts received for bills disposed of during period	Balances outstanding at end of period	Balances outstanding at end of period	Balances outstanding at end of period
1974-75	444.4	408.1	771.5	2,839.4	2,803.8	408.3	223.0	8.2
1975-76	486.2	614.6	716.4	3,297.6	3,178.5	496.1	178.1	3.8
1976-77	593.9	638.0	826.2	3,725.2	3,667.8	519.2	152.1	8.1
1976 -								
June	46.3	68.4	716.4	299.0	285.9	496.1	178.1	3.8
July	44.1	53.1	710.7	298.6	291.2	503.6	153.0	8.0
August	26.7	24.2	708.1	295.1	315.2	483.5	195.0	4.3
September	39.4	45.5	699.6	291.1	293.4	481.2	191.9	9.5
October	45.0	40.7	708.8	313.4	294.7	500.5	232.2	20.2
November	51.3	47.6	725.2	297.9	258.7	539.8	237.1	10.9
December	38.2	44.8	724.0	254.8	285.7	508.9	252.8	10.7
1977 -								
January	19.1	55.7	677.2	243.2	265.6	499.0	239.8	12.2
February	34.2	41.9	676.3	335.6	376.6	471.0	242.9	27.7
March	35.6	35.4	685.9	417.3	436.1	452.1	242.4	23.7
April	75.1	69.9	770.3	271.2	268.5	398.6	206.4	9.2
May	74.4	65.6	815.6	376.3	322.4	448.5	186.2	9.8
June	110.6	103.6	826.2	330.6	259.9	519.2	152.1	8.1
July	85.6	120.6	797.2	328.6	327.3	520.4	133.1	18.3

(a) See paragraph 4 on page 1. (b) Amounts shown relate mainly to "Other consumer and commercial loans".

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