



AUSTRALIAN BUREAU OF STATISTICS
CANBERRA

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Reference No. 5.46

INSTALMENT CREDIT FOR RETAIL SALES
NOVEMBER 1975

SUMMARY OF MOVEMENTS

	November 1975	Change over previous month		Change over previous November	
	(\$m)	(\$m)	(%)	(\$m)	(%)
Amount Financed					
Total	128.3	-16.0	-11.1	+6.2	+5.1
Household and Personal	47.7	-2.2	-4.4	+1.6	+3.5
Motor Vehicles	80.6	-13.8	-14.6	+4.7	+6.2
	Number	Number	%	Number	%
Cars and Station Wagons Financed By Finance Companies					
New	10,017	-1,580	-13.6	-3,270	-24.6
Used	19,090	-3,300	-14.7	-141	-0.7

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Credit schemes which do not involve repayment by regular pre-determined instalments, lay-bys, and the financing of "producer" type goods (plant, machinery and commercial motor vehicles) are outside the scope of the statistics. Also excluded are credit transactions to finance the sale of land and property, property improvement, travel, services, and rental or leasing of consumer commodities.

Definitions and relationship with other statistics

4. Definitions of items and information on the relationship of this series with the instalment credit for retail sales series prior to July 1973 are contained in the July-September 1973 issue of this bulletin.

5. From July 1973 the statistics for finance companies in this bulletin are directly comparable with the instalment credit for retail sales transactions shown in the monthly bulletin *Finance Companies* (Reference No. 5.14). From the same month statistics of new motor cars and station wagons financed (Table 4) are comparable with the statistics of registrations of new motor cars and station wagons shown in the bulletin *Registrations of New Motor Vehicles: Australia (Preliminary)* (Reference No. 14.6).

Revisions

6. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

r revised

.. nul, or less than half the final digit shown.

— break in continuity of series (where drawn across a column between two consecutive series).

NOTE. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year -									
1972-73	1,143.4	192.2	1,335.6	1,437.3	202.3	1,639.6	1,887.7	151.8	2,039.5
1973-74	1,146.2	226.5	1,372.6	1,352.4	233.9	1,586.3	1,761.9	174.1	1,935.9
1974-75	1,154.5	245.5	1,400.0	1,432.8	263.0	1,695.8	1,922.0	174.8	2,096.8
1974									
October	114.0	20.7	134.7	121.2	21.8	143.0	1,879.2	172.4	2,051.6
November	99.7	22.4	122.1	110.7	21.3	131.9	1,893.5	175.5	2,069.0
December	86.2	26.3	112.5	111.2	22.0	133.2	1,895.6	182.2	2,077.8
1975									
January	83.0	16.2	99.2	119.7	20.3	140.0	1,888.3	179.3	2,067.5
February	87.3	18.0	105.2	119.2	21.5	140.7	1,889.1	177.0	2,066.1
March	86.6	19.5	106.2	121.6	21.2	142.8	1,899.9	176.9	2,076.8
April	105.5	21.3	126.8	129.6	23.3	152.8	1,904.9	176.6	2,081.5
May	104.2	21.4	125.5	129.6	23.4	153.0	1,917.3	174.9	2,092.2
June	94.0	20.0	114.0	121.9	22.4	144.3	1,922.0	174.8	2,096.8
July	109.9	21.7	131.6	134.9	23.7	158.6	1,936.7	176.5	2,113.2
August	103.9	18.6	122.5	128.0	22.8	150.8	1,958.3	173.9	2,132.2
September	107.1	19.1	126.2	131.6	23.3	155.0	1,975.7	171.6	2,147.2
October	122.9	21.3	144.3	136.3	23.3	159.6	2,000.5	171.5	2,171.9
November	107.1	21.2	128.3	121.2	20.8	142.0	2,026.8	173.3	2,200.1
STATES - OCTOBER 1975									
N.S.W.	46.0	16.2	62.2	51.0	7.1	58.1	754.6	163.3	917.8
Vic.	26.3	7.2	33.5	30.5	7.7	38.2	430.3	48.5	478.8
Qld.	21.2	2.2	23.4	21.8	2.4	24.2	332.2	14.9	347.0
S.A.	10.4	3.2	13.6	(c)13.0	(c)3.2	(c)16.2	(c)193.2	(c)24.9	(c)218.1
W.A.	10.5	1.9	12.5	11.6	2.1	13.7	168.1	14.7	182.8
Tas.	4.3	0.4	4.8	5.0	0.6	5.5	67.8	4.1	71.9
A.C.T.	3.3	0.2	3.5	3.4	0.2	3.6	54.3	11.1	65.4
N.T.	0.8	..	0.8	(d)	(d)	(d)	(d)	(d)	(d)
STATES - NOVEMBER 1975									
N.S.W.	40.6	6.2	46.8	46.8	6.3	53.1	763.1	63.6	826.6
Vic.	23.3	7.0	30.3	26.0	6.5	32.5	436.0	49.6	485.6
Qld.	17.9	2.1	20.0	18.9	2.2	21.0	338.8	15.1	353.9
S.A.	9.0	3.4	12.4	(c)11.9	(c)3.2	(c)15.1	(c)195.2	(c)25.4	(c)220.7
W.A.	8.7	1.9	10.6	10.0	2.1	12.1	169.5	14.7	184.3
Tas.	3.9	0.6	4.4	4.4	0.5	4.9	69.1	4.3	73.4
A.C.T.	2.9	0.1	3.0	3.2	0.2	3.3	55.0	0.7	55.7
N.T.	0.7	..	0.7	(d)	(d)	(d)	(d)	(d)	(d)

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory. (d) Not available separately; included in South Australia.

TABLE 2. - AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1972-73	74.0	135.6	209.6	71.0	112.5	183.5	145.0	248.1	393.1
1973-74	79.6	147.5	227.1	70.8	148.3	219.1	150.4	295.8	446.2
1974-75	68.1	169.3	237.4	64.8	174.3	239.1	132.9	343.6	476.5
1974									
October	5.8	17.5	23.3	5.0	15.3	20.3	10.8	32.8	43.6
November	5.5	18.8	24.3	5.1	16.7	21.9	10.6	35.5	46.1
December	5.0	16.1	21.1	5.3	20.2	25.5	10.3	36.3	46.6
1975									
January	5.5	8.8	14.3	4.3	11.5	15.7	9.8	20.2	30.0
February	5.0	11.0	15.9	6.0	11.4	17.4	11.0	22.3	33.3
March	5.8	13.0	18.8	6.8	12.2	19.0	12.5	25.2	37.8
April	6.0	16.6	22.6	4.8	16.0	20.8	10.8	32.6	43.4
May	6.4	16.1	22.5	5.1	15.8	20.9	11.5	31.9	43.4
June	5.9	14.2	20.2	4.6	15.0	19.7	10.5	29.3	39.8
July	7.0	16.0	23.0	5.1	16.1	21.2	12.1	32.1	44.2
August	6.7	12.9	19.6	4.7	13.4	18.1	11.4	26.4	37.8
September	7.5	15.0	22.5	3.9	14.7	18.6	11.5	29.7	41.2
October	7.4	21.6	29.0	4.9	16.1	20.9	12.3	37.6	49.9
November	6.7	20.2	26.9	4.5	16.2	20.7	11.2	36.5	47.7
STATES - OCTOBER 1975									
N.S.W.	1.5	13.8	15.3	0.7	15.3	16.1	2.3	19.1	21.4
Vic.	2.8	2.7	5.5	1.9	5.2	7.1	4.7	7.8	12.6
Qld	1.7	3.0	4.6	1.2	1.0	2.2	2.9	4.0	6.8
S.A.	..	1.0	1.0	..	3.1	3.1	..	4.1	4.1
W.A.	0.5	0.6	1.2	1.0	0.9	1.9	1.5	1.5	3.0
Tas.	0.6	..	0.6	..	0.4	0.4	0.6	0.4	1.0
A.C.T.	0.2	0.6	0.8	..	0.1	0.1	0.2	0.7	0.9
N.T.	..	..	0.1	..	..	..	..	..	0.1
STATES - NOVEMBER 1975									
N.S.W.	1.4	12.7	14.1	1.1	5.1	6.1	2.5	17.7	20.2
Vic.	2.4	2.3	4.7	1.7	5.1	6.8	4.1	7.4	11.5
Qld	1.6	3.0	4.6	1.1	0.9	2.1	2.7	3.9	6.7
S.A.	..	0.9	0.9	..	3.3	3.3	..	4.2	4.2
W.A.	0.5	0.9	1.3	0.6	1.3	1.8	1.0	2.1	3.2
Tas.	0.6	..	0.6	0.1	0.5	0.5	0.7	0.5	1.1
A.C.T.	0.2	0.5	0.7	..	0.1	0.1	0.2	0.6	0.7
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1

(a) Excludes hiring charges, interest and insurance.

TABLE 3. - AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
AUSTRALIA											
Year -											
1972-73	341.4	392.8	..	734.2	100.0	106.9	..	206.9	933.0	8.1	941.1
1973-74	273.3	354.3	64.7	692.4	99.0	115.2	19.8	234.0	919.0	7.3	926.3
1974-75	310.8	283.5	60.3	654.6	118.1	130.2	20.7	269.0	917.1	6.4	923.5
1974											
October	33.1	26.4	6.2	65.7	12.0	11.6	1.8	25.4	90.7	0.4	91.1
November	27.3	22.2	4.7	54.2	10.4	9.7	1.6	21.7	75.4	0.5	75.9
December	23.4	19.3	4.8	47.6	8.6	7.9	1.8	18.3	65.1	0.8	65.9
1975											
January	22.3	21.5	4.7	48.4	8.5	10.8	1.5	20.7	68.7	0.5	69.2
February	24.9	20.0	4.8	49.7	10.0	10.5	1.8	22.2	71.3	0.5	71.9
March	23.7	19.1	4.0	46.8	10.0	9.9	1.8	21.6	67.9	0.5	68.4
April	28.5	25.3	5.5	59.3	10.5	11.7	2.0	24.2	82.9	0.6	83.4
May	27.4	26.1	5.6	59.1	9.0	12.2	1.9	23.1	81.6	0.5	82.2
June	22.3	25.1	5.0	52.4	8.4	11.4	1.9	21.8	73.9	0.3	74.2
July	27.3	30.2	6.1	63.6	8.8	12.6	2.4	23.8	86.9	0.5	87.4
August	26.1	28.5	6.3	60.9	9.7	12.2	2.0	23.8	84.2	0.5	84.7
September	24.5	29.7	6.9	61.1	9.3	12.2	2.4	24.0	84.6	0.5	85.1
October	28.9	32.3	8.7	70.0	9.4	12.8	2.2	24.4	93.9	0.5	94.4
November	24.2	27.6	7.2	59.0	8.6	10.9	2.1	21.6	80.1	0.5	80.6
STATES - OCTOBER 1975											
N.S.W.	13.5	11.5	2.8	27.8	0.8	2.0	0.2	3.0	30.7	0.1	30.8
Vic.	5.5	7.0	1.8	14.3	2.6	3.4	0.6	6.7	20.8	0.1	21.0
Qld.	4.4	6.3	2.2	12.9	1.4	2.0	0.3	3.7	16.5	0.1	16.6
S.A.	..	..	..	..	3.9	4.8	0.8	9.5	9.5	0.1	9.5
W.A.	3.2	4.6	1.0	8.8	0.3	0.3	..	0.7	9.4	0.1	9.4
Tas.	1.2	2.0	0.5	3.7	..	..	..	0.1	3.8	..	3.8
A.C.T.	1.1	0.9	0.4	2.4	0.2	0.1	..	0.2	2.6	..	2.6
N.T.	0.1	..	..	0.2	0.2	0.2	0.2	0.6	0.7	..	0.7
STATES - NOVEMBER 1975											
N.S.W.	11.5	10.2	2.3	24.1	0.5	1.9	0.1	2.6	26.5	0.1	26.7
Vic.	4.8	6.2	1.5	12.6	2.6	3.0	0.6	6.1	18.6	0.1	18.8
Qld.	3.3	5.1	1.8	10.1	1.1	1.8	0.3	3.2	13.3	..	13.3
S.A.	..	..	..	..	3.6	3.8	0.8	8.2	8.2	0.1	8.2
W.A.	2.5	3.5	0.9	5.9	0.3	0.2	0.1	0.6	7.4	0.1	7.5
Tas.	1.0	1.8	0.4	3.2	..	..	..	0.1	3.3	..	3.3
A.C.T.	1.0	0.8	0.2	2.1	0.1	..	..	0.2	2.3	..	2.3
N.T.	..	..	..	0.1	0.2	0.2	0.2	0.6	0.6	..	0.6

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravan trailers, motor parts and accessories. For periods prior to July 1973, details are not available separately.

TABLE 4. - NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	New	Used	Total
AUSTRALIA			
Year			
1973-74	146,736	277,474	424,210
1974-75	149,264	237,339	386,603
1974			
October	16,384	22,703	39,087
November	13,287	19,231	32,518
December	10,925	15,958	26,883
1975			
January	10,478	18,708	29,186
February	12,302	17,408	29,710
March	11,915	15,791	27,706
April	13,080	20,604	33,684
May	11,177	20,541	31,718
June	9,734	19,332	29,066
July	11,275	22,350	33,625
August	11,208	20,508	31,716
September	10,702	20,900	31,602
October	11,597	22,390	33,987
November	10,017	19,090	29,107
STATES - OCTOBER 1975			
N.S.W.	4,318	6,495	10,813
Vic.	2,249	4,093	6,342
Qld.	1,853	4,351	6,204
S. A.	1,263	2,575	3,838
W. A.	1,094	3,028	4,122
Tas.	378	1,227	1,605
A.C.T.	359	507	866
N.T.	83	114	197
STATES - NOVEMBER 1975			
N.S.W.	3,604	5,812	9,416
Vic.	2,189	4,130	6,319
Qld.	1,467	3,520	4,987
S. A.	1,150	2,018	3,168
W. A.	841	2,039	2,880
Tas.	344	1,067	1,411
A.C.T.	345	419	764
N.T.	77	85	162

NOTE: Details of the number of motor vehicles financed by "other businesses" are not available for publication from October 1974

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr K. Drake-Brockman on 52 7911 extension 7117 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.