

## INSTALMENT CREDIT FOR RETAIL SALES, AUSTRALIA MAY 1979

### INQUIRIES

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### MAIN FEATURES

- The total amount financed for retail sales in May 1979 was \$160.2 million, an increase of \$24.1 million on March 1979.
- The major part of the increase in amount financed was attributable to new and used motor vehicles (\$16.2 million).
- The total number of motor cars and station wagons financed by finance companies in May 1979 was 26,208, an increase of 4,147 on the April 1979 figure.

### EXPLANATORY NOTES

#### Introduction

This publication continues the series of statistics on instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments (e.g. hire purchase, time payment, budget accounts) and personal loans made primarily to finance the retail sale of consumer commodities.

3. Lay-bys and credit schemes, which do not involve repayment by regular predetermined instalments, are outside the scope of these statistics. Also excluded are credit transactions to finance the sale of *producer* type goods (e.g. plant, machinery and commercial motor

vehicles), land, buildings, property improvements, travel, services, and rental or leasing of consumer commodities.

#### Presentation

4. Because of a change in the size criteria for finance companies covered by statistics in this publication the statistics presented on instalment credit for retail sales of finance companies from July 1978 are not comparable with those for earlier periods and a series break has been inserted. Full details of this change and its impact are available in the October 1978 edition of this publication.

5. This publication incorporates revisions made to previous statistics in this series.

#### Related publications

6. Users may wish to refer to the following publication which is available on request:

*Finance Companies, Australia* (5614.0)

7. All publications produced by the ABS are listed in *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

#### Symbols and other usages

- nil or less than half the final digit shown.
- .. not applicable.
- (where a line drawn across a column between two consecutive figures) break in continuity of series.

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON  
Australian Statistician

**TABLE 1. INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY**  
 (\$ million)

	<i>Amount financed during period (a)</i>			<i>Collections and other liquidations of balances during period (b)</i>			<i>Balances outstanding at end of period (b)</i>		
	<i>Finance companies</i>	<i>Other businesses</i>	<i>All businesses</i>	<i>Finance companies</i>	<i>Other businesses</i>	<i>All businesses</i>	<i>Finance companies</i>	<i>Other businesses</i>	<i>All businesses</i>
<b>Year -</b>									
1975-76	1,382.6	244.1	1,626.7	1,600.9	267.8	1,868.7	2,233.0	172.2	2,405.2
1976-77	1,530.3	258.7	1,789.0	1,825.5	293.5	2,119.0	2,601.1	161.8	2,762.9
1977-78	1,516.9	231.0	1,747.8	1,990.8	263.4	2,254.2	2,804.0	150.4	2,954.4
<b>1978</b>									
April	122.0	18.4	140.4	167.0	20.9	187.9	2,772.4	155.4	2,927.9
May	138.6	19.0	157.6	183.4	22.4	205.8	2,790.1	153.9	2,944.0
June (c)	128.8	16.8	145.5	172.4	22.4	194.7	2,804.0	150.4	2,954.4
July	124.0	18.4	142.4	176.3	21.8	198.1	2,792.0	151.2	2,943.2
August	134.8	17.7	152.5	182.6	20.5	203.1	2,806.7	148.9	2,955.6
September	126.0	15.7	141.7	168.6	19.5	188.0	2,820.4	146.3	2,966.8
October	136.4	16.1	152.5	177.9	20.0	197.8	2,838.5	144.0	2,982.6
November	136.4	17.8	154.2	180.1	19.1	199.2	2,856.1	144.4	3,000.5
December	126.6	20.9	147.4	161.2	18.1	179.3	2,877.8	148.9	3,026.7
<b>1979</b>									
January	126.2	12.9	139.0	177.0	18.9	195.9	2,883.1	144.5	3,027.6
February	118.7	15.9	134.6	182.8	18.4	201.2	2,877.9	143.4	3,021.3
March	132.3	16.1	148.3	194.0	19.5	213.5	2,874.7	141.5	3,016.2
April	119.9	16.2	136.1	172.3	18.1	190.4	2,875.2	139.8	3,015.0
May	141.8	18.5	160.2	198.5	20.8	219.3	2,888.8	138.9	3,027.8
<b>STATES - APRIL 1979</b>									
N.S.W.	46.4	4.6	51.1	60.3	5.1	65.4	1,043.1	42.2	1,085.4
Vic.	26.7	6.1	32.8	38.7	6.0	44.6	608.8	43.4	652.2
Qld	18.0	1.6	19.6	27.0	2.0	29.0	488.2	13.7	501.9
S.A.	9.2	2.5	11.7	(d)16.9	(d)3.1	(d)19.9	(d)255.3	(d)26.4	(d)281.8
W.A.	12.0	1.4	13.3	19.1	1.8	20.9	314.8	12.3	327.1
Tas.	4.3	0.1	4.4	6.6	0.1	6.8	97.5	1.6	99.1
N.T.	0.8	-	0.8	(e)	(e)	(e)	(e)	(e)	(e)
A.C.T.	2.5	-	2.5	3.8	-	3.8	67.6	0.1	67.7
<b>STATES - MAY 1979</b>									
N.S.W.	54.5	4.4	58.8	68.7	5.6	74.2	1,053.2	41.2	1,094.4
Vic.	31.6	7.5	39.1	46.3	7.7	54.1	610.7	43.6	654.3
Qld	21.7	2.0	23.7	30.9	2.2	33.1	489.8	13.8	503.6
S.A.	11.0	2.7	13.7	(d)18.5	(d)3.2	(d)21.7	(d)254.6	(d)26.5	(d)281.1
W.A.	14.2	1.7	15.9	22.1	2.0	24.1	316.7	12.2	328.9
Tas.	4.7	0.1	4.8	7.8	0.2	8.0	96.6	1.5	98.1
N.T.	1.1	-	1.1	(e)	(e)	(e)	(e)	(e)	(e)
A.C.T.	3.0	-	3.0	4.2	-	4.2	67.3	0.1	67.4

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) For details of series breaks see paragraph 4 of Explanatory Notes. (d) Includes Northern Territory. (e) Not available separately, included in South Australia.

**TABLE 2. AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS**  
 (\$ million)

	<i>Finance companies</i>			<i>Other businesses</i>			<i>All businesses</i>		
	<i>Hire purchase</i>	<i>Other instalment credit</i>	<i>Total</i>	<i>Hire purchase</i>	<i>Other instalment credit</i>	<i>Total</i>	<i>Hire purchase</i>	<i>Other instalment credit</i>	<i>Total</i>
Year -									
1975-76	85.7	208.1	293.9	52.7	185.2	237.9	138.4	393.4	531.8
1976-77	104.3	232.4	336.6	57.7	196.7	254.3	161.9	429.0	591.0
1977-78	92.8	219.8	312.6	48.3	182.1	230.4	141.1	401.9	543.0
1978									
April	6.6	17.4	24.0	3.8	14.5	18.3	10.4	31.9	42.3
May	8.2	20.8	29.0	3.9	15.1	19.0	12.0	36.0	48.0
June (b)	8.4	18.4	26.8	4.0	12.8	16.7	12.3	31.2	43.5
July	6.2	17.2	23.4	4.0	14.4	18.4	10.2	31.5	41.7
August	7.8	16.5	24.3	4.2	13.4	17.7	12.0	29.9	41.9
September	6.5	16.9	23.4	3.3	12.3	15.6	9.8	29.2	39.0
October	7.1	23.8	30.9	3.5	12.5	16.0	10.6	36.3	47.0
November	7.0	23.1	30.1	4.0	13.8	17.8	11.0	36.9	47.9
December	7.1	24.3	31.4	3.7	17.1	20.8	10.8	41.4	52.2
1979									
January	8.2	13.8	22.0	3.3	9.6	12.8	11.4	23.4	34.8
February	7.2	13.8	21.0	3.7	12.2	15.9	10.9	26.0	36.9
March	7.9	16.0	23.9	3.9	12.2	16.0	11.8	28.2	39.9
April	6.0	17.8	23.7	3.7	12.5	16.2	9.6	30.2	39.9
May	8.4	21.0	29.4	5.2	13.2	18.4	13.6	34.2	47.9
<b>STATES - APRIL 1979</b>									
N.S.W.	2.1	9.2	11.3	0.8	3.8	4.6	2.8	13.1	15.9
Vic.	1.8	3.0	4.8	1.8	4.3	6.1	3.6	7.3	10.9
Qld	1.2	2.6	3.8	0.8	0.8	1.6	1.9	3.5	5.4
S.A.	..	1.1	1.1	..	2.5	2.5	..	3.5	3.5
W.A.	0.5	1.1	1.6	0.3	1.0	1.4	0.9	2.1	3.0
Tas.	0.2	0.4	0.6	..	..	0.1	0.3	0.4	0.7
N.T.	..	..	..	..	..	..	..	..	..
A.C.T.	0.1	0.4	0.5	..	..	..	0.1	0.4	0.5
<b>STATES - MAY 1979</b>									
N.S.W.	3.0	11.4	14.4	0.9	3.4	4.3	3.9	14.9	18.8
Vic.	2.7	3.0	5.7	2.8	4.8	7.5	5.5	7.7	13.2
Qld	1.5	3.0	4.5	1.0	1.0	2.0	2.5	4.0	6.6
S.A.	..	1.4	1.4	..	2.7	2.7	..	4.1	4.1
W.A.	0.8	1.4	2.2	0.4	1.2	1.7	1.2	2.6	3.8
Tas.	0.3	0.3	0.6	..	0.1	0.1	0.4	0.4	0.7
N.T.	..	..	..	..	..	..	..	..	..
A.C.T.	0.1	0.5	0.6	..	..	..	0.1	0.5	0.6

(a) Excludes hire charges, interest and insurance. (b) For details of series breaks see paragraph 4 of Explanatory Notes.

TABLE 3. AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.  
(\$ million)

Year -	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
1975-76	306.9	366.3	123.8	797.0	112.4	141.1	44.5	298.0	1,088.7	6.3	1,095.0
1976-77	304.1	424.3	136.8	865.1	116.5	167.3	49.2	332.9	1,193.7	4.3	1,198.1
1977-78	306.5	481.1	124.4	912.0	93.4	159.0	40.4	292.8	1,204.2	0.6	1,204.8
1978											
April	25.2	40.9	9.0	75.1	7.2	12.8	2.9	22.9	98.0	-	98.0
May	27.7	44.9	11.4	84.0	8.0	14.1	3.5	25.6	109.6	-	109.6
June (c)	25.8	43.6	8.9	78.3	6.7	13.9	3.2	23.8	102.0	-	102.0
July	25.3	42.9	9.0	77.1	6.8	13.5	3.3	23.6	100.7	-	100.7
August	26.9	47.9	9.5	84.3	8.8	13.9	3.6	26.3	110.5	-	110.6
September	26.7	42.3	9.5	78.4	8.5	12.5	3.3	24.2	102.6	-	102.7
October	25.6	45.3	11.4	82.3	7.2	12.0	3.8	23.1	105.4	-	105.5
November	25.9	45.3	11.8	83.0	7.0	12.1	4.2	23.3	106.3	-	106.3
December	22.3	40.4	11.5	74.2	6.7	10.8	3.5	21.1	95.2	-	95.3
1979											
January	24.5	45.9	10.9	81.3	7.1	12.6	3.2	22.9	104.2	-	104.2
February	22.6	43.6	10.2	76.4	6.2	12.0	3.2	21.4	97.7	0.1	97.8
March	25.2	46.7	11.9	83.8	7.6	13.7	3.2	24.6	108.3	0.1	108.4
April	25.0	41.0	9.6	75.5	6.5	11.5	2.6	20.7	96.2	-	96.2
May	27.9	49.8	10.3	88.0	7.3	13.9	3.1	24.3	112.4	-	112.4
STATES - APRIL 1979											
N.S.W.	11.5	16.9	3.5	31.9	1.1	1.7	0.4	3.2	35.2	-	35.2
Vic.	6.2	9.4	2.1	17.7	1.4	2.0	0.7	4.2	21.9	-	21.9
Qld	2.8	5.8	2.3	10.8	1.0	1.8	0.6	3.4	14.2	-	14.2
S.A.	...	...	...	...	2.5	5.0	0.7	8.1	8.1	-	8.2
W.A.	2.9	5.5	1.0	9.4	0.3	0.5	0.1	0.9	10.3	-	10.3
Tas.	0.7	2.2	0.5	3.4	-	0.2	0.1	0.2	3.7	-	3.7
N.T.	0.1	0.2	0.1	0.5	0.1	0.2	-	0.3	0.8	-	0.8
A.C.T.	0.7	0.9	-	1.6	0.2	0.2	-	0.4	2.0	-	2.0
STATES - MAY 1979											
N.S.W.	13.0	19.8	3.4	36.3	1.4	2.1	0.4	3.8	40.1	-	40.1
Vic.	6.9	11.8	2.3	21.0	1.6	2.3	0.9	4.9	25.9	-	25.9
Qld	3.1	7.3	2.6	13.0	1.1	2.2	0.9	4.2	17.2	-	17.2
S.A.	...	...	...	...	2.5	6.3	0.8	9.6	9.6	-	9.7
W.A.	3.0	6.9	1.4	11.3	0.3	0.4	0.1	0.8	12.1	-	12.1
Tas.	0.8	2.7	0.4	3.9	0.1	0.2	-	0.3	4.1	-	4.1
N.T.	0.2	0.3	0.1	0.7	0.2	0.2	-	0.4	1.1	-	1.1
A.C.T.	0.9	1.0	0.1	2.0	0.2	0.2	-	0.4	2.4	-	2.4

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans, trailers, motor parts and accessories. (c) For details of series breaks see paragraph 4 of Explanatory Notes.

TABLE 4. NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	New	Used	Total
Year -			
1975-76	117,718	227,179	344,897
1976-77	100,701	225,125	325,826
1977-78	84,428	218,063	302,491
1978			
April	6,568	17,375	23,943
May	7,219	19,874	27,093
June (a)	6,451	18,593	25,044
July	6,483	18,496	24,979
August	7,409	19,920	27,329
September	7,358	17,724	25,082
October	6,643	18,566	25,209
November	6,523	18,213	24,736
December	5,477	16,145	21,622
1979			
January	5,891	18,223	24,114
February	5,439	17,635	23,074
March	6,136	18,948	25,084
April	5,868	16,193	22,061
May	6,812	19,396	26,208
STATIS - APRIL 1979			
N.S.W.	2,260	5,648	7,908
Vic.	1,364	3,099	4,463
Qld	730	2,517	3,247
S.A.	482	1,633	2,115
W.A.	633	1,941	2,574
Tas.	175	895	1,070
N.T.	40	115	155
A.C.T.	184	345	529
STATIS - MAY 1979			
N.S.W.	2,611	6,842	9,453
Vic.	1,631	4,014	5,645
Qld	790	3,267	4,057
S.A.	530	1,205	1,735
W.A.	655	2,402	3,057
Tas.	194	1,111	1,305
N.T.	76	153	229
A.C.T.	325	402	727

(a) For details of series breaks see paragraphs 4 of Explanatory Notes.