



CATALOGUE NUMBER 1308.2

24 FEBRUARY 1988

MONTHLY BUSINESS INDICATORS VICTORIA, FEBRUARY 1988

INQUIRIES

Inquiries concerning these statistics may be made by telephoning Information Services on Melbourne (03) 615 7000; for advice on the interpretation of these statistics ask for Bill McNaughtan.

This publication provides information on a wide range of business indicators and is the latest available at the time of release. In a number of cases the information is provisional and may be revised in subsequent issues. For more comprehensive data and explanations of series included refer to the following publications issued by the ABS.

ACTUAL PRIVATE NEW CAPITAL EXPENDITURE

State Estimates of Private New Capital Expenditure (5646.0) (quarterly)

EMPLOYMENT AND WAGES

Average Weekly Earnings, States and Australia (6302.0) (quarterly)

Award Rates of Pay Indexes, Australia (6312.0) (monthly)

Job Vacancies, Australia (6231.0) (quarterly)

Overtime, Australia (6330.0) (quarterly)

The Labour Force, Australia (6203.0) (monthly)

PRICES

Consumer Price Index (6401.0) (quarterly)

Price Index of Materials Used in Building Other Than House Building, Six State Capital Cities and Darwin (6407.0) (monthly)

Price Index of Materials Used in House Building, Six State Capital Cities (6408.0) (monthly)

BUILDING

Building Activity, Australia (8752.0) (quarterly)

Building Approvals, Australia (8731.0) (monthly)

RETAIL SALES

Retail Sales of Goods (Excluding Motor Vehicles, Parts, Petrol, etc.), Australia (8501.0) (monthly)

PRODUCTION

Monthly Summary of Statistics, Victoria (1303.2)

NEW MOTOR VEHICLE REGISTRATIONS

Motor Vehicle Registrations, Australia (9303.0) (monthly)

BANKS

Monthly Summary of Statistics, Victoria (1303.2)

HOUSING FINANCE FOR OWNER OCCUPATION

Housing Finance for Owner Occupation, Australia (5609.0) (monthly)

OVERSEAS TRADE

Exports, Australia, Monthly Summary Tables (5432.0)

Imports, Australia, Monthly Summary Tables (5433.0)

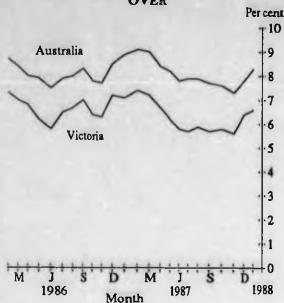
ERLE BOURKE*Deputy Commonwealth Statistician*

MONTHLY BUSINESS INDICATORS, VICTORIA, FEBRUARY 1988

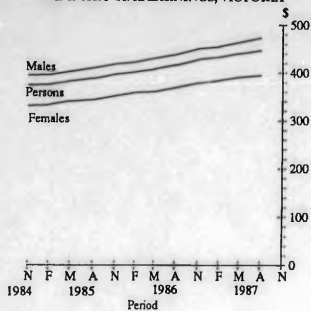
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Change over year per cent	Latest Aust. figure	Change over year per cent	
			One period	Two periods	Three periods					
LABOUR FORCE										
Employed persons - full-time	'000	Jan 88	1,565.6	1,589.3	1,543.2	1,556.8	1,532.6	2.2	5,825.0	3.1
- total	'000	Jan 88	1,913.0	1,969.4	1,927.9	1,927.7	1,859.5	2.9	7,145.3	3.9
Unemployed persons looking for work - full-time	'000	Jan 88	108.3	101.8	88.9	90.2	121.4	-10.8	541.9	-5.6
- total	'000	Jan 88	134.5	133.6	115.1	119.5	142.0	-5.3	645.2	-3.8
Labour force	'000	Jan 88	2,047.8	2,103.0	2,043.0	2,047.2	2,001.5	2.3	7,790.5	2.5
Participation rate	per cent	Jan 88	61.9	63.7	62.0	62.2	61.6	0.5	60.0	-1.8
Unemployment rate	per cent	Jan 88	6.6	6.4	5.6	5.8	7.1	-7.0	8.3	-0.7
Job vacancies	'000	Nov 87	11.3	16.5	17.6	18.0	12.8	-11.7	52.2	0.6
Overtime worked per employee	hours	Nov 87	1.69	1.45	1.41	1.38	1.40	20.7	1.46	10.7
AVERAGE WEEKLY EARNINGS										
Full-time adult ordinary time earnings	\$	Aug 87	447.10	440.00	432.50	427.70	415.60	7.6	444.50	6.1
Males	\$	Aug 87	472.80	463.60	454.60	450.30	437.50	8.1	470.70	6.0
Females	\$	Aug 87	394.50	390.50	384.10	378.30	368.30	7.3	388.90	7.2
All employees total earnings	\$	Aug 87	395.40	394.20	391.70	388.50	374.80	5.5	393.20	5.2
Males	\$	Aug 87	454.50	451.10	447.80	446.70	429.50	5.8	458.10	4.8
Females	\$	Aug 87	311.70	311.90	307.90	301.00	294.50	5.8	302.30	6.9
CONSUMER PRICES (a)										
Consumer Price Index, Melbourne (1980-81=100) -										
Food	index	Dec qtr 87	164.9	164.1	160.5	160.2	158.9	3.8	162.2	4.0
Clothing	index	Dec qtr 87	163.6	158.8	157.3	151.8	151.3	8.1	163.8	7.6
Housing	index	Dec qtr 87	183.9	183.4	180.1	176.9	173.9	5.8	174.4	6.9
Household equipment & operation	index	Dec qtr 87	173.1	169.8	166.7	163.0	161.3	7.3	171.4	6.9
Transportation	index	Dec qtr 87	181.4	174.7	171.0	169.9	164.5	10.3	186.7	8.6
Tobacco & alcohol	index	Dec qtr 87	190.1	186.8	184.8	181.2	176.8	7.5	195.9	8.7
Health & personal care	index	Dec qtr 87	177.7	173.4	172.8	168.5	164.1	8.3	168.4	9.6
Recreation & education (Mar qtr 1982=100)	index	Dec qtr 87	152.7	152.1	149.1	146.8	142.1	7.5	149.5	7.5
All groups	index	Dec qtr 87	174.5	171.6	168.6	166.0	162.9	7.1	172.9	7.8
RETAIL SALES (excl. motor vehicles, etc.)	\$m	Nov 87	1,329.5	1,357.7	1,271.1	1,235.4	1,276.8	4.1	5,090.0	7.4
PRODUCTION										
Manufacturing -										
Clay bricks	million	Nov 87	35	36	41	37	35	0.0	150	4.2
Ready mixed concrete	'000 cu.m.	Nov 87	297	339	305	299	278	6.8	1,339	12.5
Plastics & synthetic resins (b)	tonnes	Nov 87	36,718	35,526	40,579	41,445	36,517	0.6	58,000	-25.4
Textile floor coverings	'000 sq.m.	Nov 87	3,129	3,376	3,038	3,052	3,329	-6.0	3,726	-5.9
Cars & station wagons	'000	Nov 87	18.4	19.7	19.0	18.4	16.9	8.9	29.4	5.8
Yarns - Cotton	tonnes	Nov 87	780	1,143	1,068	960	835	-6.6	1,691	-2.9
- Wool	tonnes	Nov 87	1,492	1,502	1,551	1,517	1,456	2.5	2,079	2.7
Woven fabric - Cotton	'000 sq.m.	Nov 87	1,554	2,040	1,716	1,661	1,568	-0.9	3,387	9.6
- Woolen	'000 sq.m.	Nov 87	333	348	327	299	297	-6.7	966	4.8
- Man-made fibres	'000 sq.m.	Nov 87	7,180	7,477	7,579	7,657	7,274	-1.3	14,312	-12.3
Electricity	million kWh	Nov 87	2,771	2,848	2,760	2,981	2,325	19.2	10,868	7.6
OVERSEAS TRADE										
Imports	\$m	Nov 87	1,264.2	1,148.9	1,122.9	1,073.4	1,194.0	5.9	3,516.8	35.8
Exports (excl. re-exports)	\$m	Nov 87	698.7	693.4	625.8	674.9	619.4	12.8	3,244.3	18.9
BUILDING										
Approvals -										
New houses	No.	Dec 87	2,555	2,479	2,659	2,499	2,486	2.8	9,389	23.3
New other residential building	No.	Dec 87	392	411	379	504	445	-11.9	2,371	5.7
Value of all building	\$m	Dec 87	419.0	637.4	432.4	398.1	384.4	9.0	1,698.3	21.0
Commencements -										
New houses	No.	Jun qtr 87	6,860	6,670	7,310	6,860	6,750	1.6	21,910	-5.1
Value of new houses	\$m	Jun qtr 87	470.8	451.6	473.1	445.4	426.6	10.4	1,416.2	4.1
New other residential buildings	No.	Jun qtr 87	1,141	1,097	1,236	1,360	1,150	-0.8	5,826	-12.5
Value of new other residential buildings	\$m	Jun qtr 87	54.0	52.7	58.6	58.2	47.9	12.7	297.3	0.0
Value of non-residential building	\$m	Jun qtr 87	670.2	548.0	378.1	880.2	429.0	56.2	2,440.9	-24.5
Value of all building	\$m	Jun qtr 87	1,292.5	1,141.2	1,008.2	1,469.2	990.5	30.5	4,433.9	14.7
Value of work done in period	\$m	Jun qtr 87	1,359.4	1,312.1	1,180.9	1,212.8	1,173.3	15.9	4,633.5	6.4
PRICE INDEXES OF MATERIALS USED IN BUILDING, MELBOURNE, ALL GROUPS (c)										
House building (1985-86=100)	index	Nov 87	112.9	111.1	110.6	110.1	105.2	7.3	112.0	6.4
Other than house building (1979-80=100)	index	Nov 87	190.2	187.9	186.0	185.0	176.3	7.9	194.3	8.3
NEW MOTOR VEHICLE REGISTRATIONS										
Cars & station wagons	No.	Dec 87	12,872	7,343	11,151	11,247	8,303	55.0	44,538	16.9
Other motor vehicles (excl. motor cycles)	No.	Dec 87	11,103	6,204	9,431	9,710	7,106	56.2	36,991	18.0
Motor cycles	No.	Dec 87	1,769	1,139	1,720	1,537	1,197	47.8	7,547	-7.5
Motor vehicles	No.	Dec 87	448	217	384	278	370	21.1	1,895	-15.3
BANKS										
Savings - Depositors' balances at end of period	\$m	Dec 87	20,754	20,190	20,076	20,178	17,696	17.3	57,498	25.9
Major trading -										
Current deposits	\$m	Dec 87	5,708	5,595	5,540	5,352	4,493	27.0	19,179	23.2
Fixed deposits	\$m	Dec 87	7,689	7,927	7,686	7,573	7,928	-3.0	28,694	-0.8
Advances	\$m	Dec 87	15,110	15,229	15,008	14,484	13,110	15.3	48,302	10.7
Debit to customers' accounts (d)	\$m	Dec 87	35,189	33,585	34,198	33,666	29,478	19.4	137,283	16.9
HOUSING FINANCE FOR OWNER OCCUPATION										
Secured commitments to individuals -	\$m	Nov 87	421.4	416.6	420.3	328.1	333.7	26.3	1,583.0	45.8
Savings banks	\$m	Nov 87	303.9	313.8	316.7	263.1	283.3	7.3	1,035.1	36.8
Trading banks	\$m	Nov 87	34.1	25.9	37.6	18.7	19.9	71.4	167.7	80.7
Permanent building societies	\$m	Nov 87	65.9	58.6	46.2	30.3	18.4	258.2	299.4	18.0
Other lenders	\$m	Nov 87	17.6	18.3	19.8	16.1	12.1	45.5	80.8	19.9
ACTUAL NEW FIXED CAPITAL EXPENDITURE (e)										
Manufacturing	\$m	Jun qtr 87	1,607	1,260	1,049	1,597	1,454	17.3	6,106	14.7
Finance	\$m	Jun qtr 87	571	443	612	599	528	16.7	1,535	2.5
New building and structures	\$m	Jun qtr 87	637	519	646	645	577	15.8	2,418	32.7
Other new capital equipment	\$m	Jun qtr 87	422	295	387	430	378	43.9	1,903	18.0
	\$m	Jun qtr 87	1,185	965	1,303	1,166	1,076	10.8	4,203	13.3

(a) The Australian figures for the CPI are the weighted average of eight capital cities figures. (b) For moulding, extruding, laminating and calendering only. (c) The Australian figures for the Price Indexes of Materials used in Building are the weighted average of six state capital cities figures. (d) All trading banks, and excluding debits to Commonwealth and State Government accounts at branches in the City of Melbourne. (e) By private enterprises.

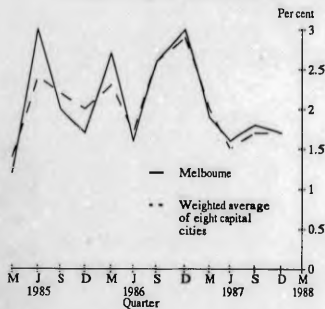
UNEMPLOYMENT RATE OF THE
CIVILIAN POPULATION AGED 15 AND
OVER



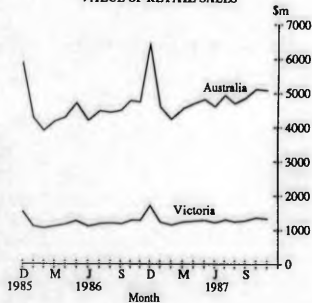
FULL-TIME ADULT AVERAGE WEEKLY
ORDINARY TIME EARNINGS, VICTORIA



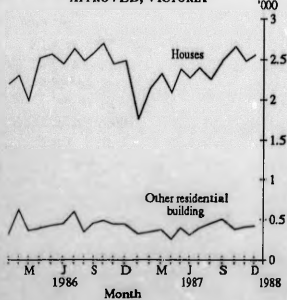
CONSUMER PRICE INDEX: ALL GROUPS INDEX NUMBERS
Percentage change from previous quarter



VALUE OF RETAIL SALES



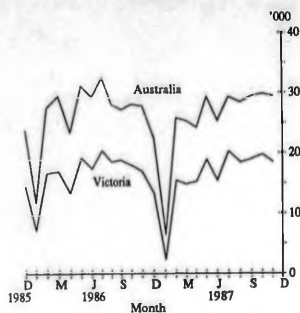
NUMBER OF DWELLING UNITS
APPROVED, VICTORIA



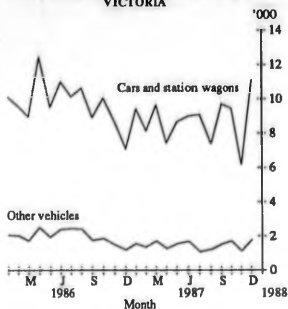
SECURED HOUSING FINANCE
COMMITMENTS TO INDIVIDUALS, VICTORIA



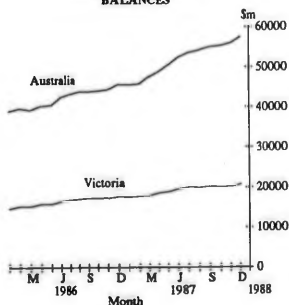
4 PRODUCTION OF CARS AND STATION WAGONS



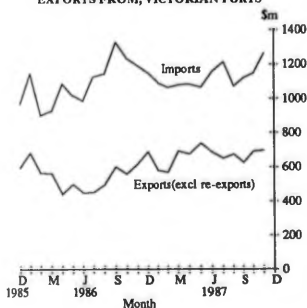
NEW MOTOR VEHICLES REGISTERED, VICTORIA



SAVINGS BANKS: DEPOSITORS' BALANCES



VALUE OF IMPORTS INTO, AND EXPORTS FROM, VICTORIAN PORTS



ABS ELECTRONIC SERVICES

on VIATEL

Selected current economic
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DIAL-A-STATISTIC

Unemployment
Average Weekly Earnings

Melbourne (03) 615 7788

CPI HOTLINE

Consumer Price Index

Melbourne (03) 615 7777