

BANKING

JUNE 1978

Catalogue No. 5605.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

INQUIRIES

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BANKING, AUSTRALIA JUNE 1978

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EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the *Banking Act* 1959 and from other information provided voluntarily by the banks including State banks.

2. This bulletin contains seasonally adjusted figures for the major trading banks deposits, liquid assets and Australian Government securities, loans, advances and bills discounted (see Table 8) and depositors' balances with savings banks (see Table 11). Details of methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (1308.0) and in Appendix A of the December 1977 issue of this bulletin.

Trading Banks

3. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are :

Commonwealth Trading Bank of
Australia
Australia and New Zealand Banking
Group Limited
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia
Limited
The Commercial Banking Company of
Sydney Limited
The National Bank of Australasia
Limited

The additional banks are :

Bank of New Zealand
Bank of Queensland Limited
Banque Nationale de Paris
The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western
Australia (Rural Department)

4. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year.

5. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings Banks

6. The savings banks are :

Commonwealth Savings Bank of
Australia*
Australia and New Zealand Savings
Bank Limited*
The Bank of Adelaide Savings Bank
Limited*
Bank of New South Wales Savings Bank
Limited*
The Commercial Savings Bank of Australia
Limited*
C.B.C. Savings Bank Limited*
The National Bank Savings Bank Limited*
The Bank of New Zealand Savings Bank
Limited*
The Hobart Savings Bank (trading as The
Savings Bank of Tasmania)
Launceston Bank for Savings
The State Savings Bank of Victoria
The Savings Bank of South Australia
The Rural and Industries Bank of Western
Australia (Savings Bank Division)

* These banks conduct banking business in more than one State.

7. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month.

8. The number of operative accounts *excludes* school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts and small inoperative accounts.

9. Depositors' balances in Australia *exclude* balances in External Territories.

10. Deposits and withdrawals during each month *include* inter-branch transfers for those savings banks which operate in more than one State.

11. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the "Commonwealth of Australia Gazette".

Revisions

12. This bulletin incorporates revisions made to previous statistics in this series.

Related Publications

Users may also wish to refer to the following publications which are available on request :

Major Trading Banks - Preliminary (5603.0)
(monthly)

Savings Banks - Preliminary (5602.0) (monthly)

All publications produced by the ABS are listed in the *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- nil, or less than half the final digit shown.
- break in continuity of series (where drawn across a column between two consecutive figures).
- .. not applicable.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

SECTION 1 : TRADING BANKS

TABLE 1. ALL TRADING BANKS AND MAJOR TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

(\$ million)																			
Deposits																			
Average of weekly figures for month of -	Fixed (b)				Current														
	Australian and State Governments	Other banks	Other	Total fixed	Bearing interest			Not bearing interest						Total current	Total deposits	Balances due to other banks (c)	Bills payable and all other liabilities	Total liabilities	
					Australian and State Governments	Other banks	Other	Total bearing interest	Australian and State Governments	Other banks	Other	Total not bearing interest							
ALL TRADING BANKS																			
1977 -																			
May	1,737.9	144.0	9,905.8	11,787.7	104.4	34.9	744.1	883.4	82.2	64.3	6,458.0	6,604.5	7,488.0	19,275.7	638.6	2,285.2	22,199.5		
June	1,582.3	129.2	9,753.2	11,464.7	203.2	28.2	758.8	990.2	113.7	70.1	6,455.5	6,639.4	7,629.5	19,094.2	607.9	2,358.0	22,060.1		
July	1,422.9	161.3	9,637.5	11,221.7	136.0	51.3	764.8	952.0	90.4	100.1	6,384.9	6,575.4	7,527.4	18,749.1	638.5	2,305.5	21,693.0		
August	1,455.7	148.5	9,740.9	11,345.1	124.5	39.9	766.5	930.4	85.0	98.8	6,401.1	6,585.0	7,515.3	18,860.4	629.8	2,310.7	21,800.9		
September	1,468.3	128.4	9,852.0	11,448.7	104.1	40.1	766.5	910.7	79.2	85.9	6,448.4	6,613.5	7,524.1	18,972.8	662.7	2,337.6	21,973.1		
October	1,519.9	150.1	10,074.7	11,744.6	112.3	53.9	779.5	945.8	76.9	133.6	6,565.8	6,776.2	7,722.0	19,466.6	585.2	2,360.5	22,412.3		
November	1,492.6	145.8	10,199.6	11,838.0	103.1	31.0	790.4	924.5	85.6	128.8	6,777.4	6,991.8	7,916.3	19,754.3	585.0	2,432.1	22,771.4		
December (d)	1,450.5	123.4	10,187.9	11,761.8	86.6	21.1	789.4	897.1	88.5	102.8	7,037.0	7,228.3	8,125.4	19,887.2	589.2	2,561.0	23,037.4		
1978 -																			
January	1,567.8	136.1	10,239.2	11,943.0	113.8	35.9	783.8	933.4	89.3	136.4	7,081.4	7,307.2	8,240.6	20,183.6	580.0	2,640.1	23,403.7		
February	1,632.4	137.7	10,434.6	12,204.7	125.4	31.3	813.8	970.5	87.5	138.6	7,108.7	7,334.8	8,305.3	20,510.0	588.5	2,615.2	23,713.7		
March	1,694.2	139.8	10,791.6	12,625.6	122.0	20.5	837.3	979.9	85.1	114.4	7,176.4	7,375.9	8,355.7	20,981.3	585.1	2,673.1	24,239.5		
April	1,611.8	158.7	10,644.8	12,415.4	150.4	22.7	850.8	1,023.8	99.4	125.9	7,121.2	7,346.4	8,370.2	20,785.6	599.9	2,757.5	24,143.0		
May	1,563.4	128.3	10,284.9	11,976.7	127.4	26.1	823.8	977.3	87.9	136.1	6,857.0	7,081.0	8,058.3	20,035.0	654.8	2,886.3	23,576.0		
June	1,361.5	110.7	10,123.8	11,596.0	175.5	31.1	838.5	1,045.0	81.7	148.4	6,875.2	7,105.3	8,150.3	19,746.3	682.8	2,907.5	23,356.6		
MAJOR TRADING BANKS																			
1977 -																			
May	1,463.0	140.5	8,852.4	10,455.9	52.6	34.9	639.5	727.0	65.2	63.6	6,089.3	6,218.1	6,945.1	17,401.0	595.1	1,870.7	19,866.8		
June	1,325.3	128.1	8,675.4	10,128.8	136.9	27.9	653.9	818.8	89.5	69.2	6,091.6	6,250.3	7,069.1	17,197.8	564.7	1,932.1	19,694.6		
July	1,143.0	146.3	8,541.3	9,830.6	80.2	51.0	660.0	791.2	72.3	99.2	6,038.4	6,209.9	7,001.1	16,831.8	597.4	1,879.5	19,308.6		
August	1,163.8	133.0	8,660.6	9,957.4	75.4	39.7	662.3	777.4	69.1	97.9	6,052.4	6,219.4	6,996.8	16,954.2	589.6	1,867.0	19,110.8		
September	1,177.6	115.9	8,733.6	10,027.1	61.7	40.0	660.1	761.7	63.8	85.0	6,097.0	6,245.8	7,007.5	17,034.7	624.1	1,891.7	19,550.4		
October	1,216.0	131.1	8,886.2	10,233.2	70.9	53.7	669.2	793.9	59.8	132.5	6,209.8	6,402.1	7,196.0	17,429.2	545.6	1,887.0	19,861.9		
November	1,207.7	130.5	9,013.0	10,351.2	64.6	30.8	678.9	774.4	66.5	127.8	6,408.3	6,602.6	7,377.0	17,728.2	544.1	1,962.8	20,235.1		
December (d)	1,161.0	115.2	9,011.9	10,288.2	59.3	20.8	666.2	746.3	70.5	101.9	6,653.3	6,825.8	7,572.1	17,860.3	552.0	2,076.6	20,488.8		
1978 -																			
January	1,257.4	128.8	9,030.7	10,417.0	68.0	35.6	652.3	756.0	72.6	135.2	6,675.1	6,882.9	7,638.9	18,055.8	538.5	2,144.3	20,738.6		
February	1,315.2	133.7	9,199.1	10,648.0	70.1	31.1	678.9	780.2	70.9	137.9	6,705.0	6,913.8	7,693.9	18,341.8	543.1	2,117.8	21,002.8		
March	1,375.5	138.3	9,491.3	11,005.1	70.8	20.3	701.8	792.9	66.4	113.3	6,767.5	6,947.2	7,740.1	18,745.2	543.5	2,151.7	21,440.4		
April	1,313.5	157.4	9,397.2	10,868.0	99.7	22.5	709.3	831.5	81.4	124.5	6,714.3	6,920.2	7,751.7	18,619.7	554.9	2,231.5	21,406.1		
May	1,275.2	127.1	9,015.1	10,417.3	81.8	26.0	697.8	805.5	71.4	135.0	6,461.0	6,667.4	7,472.9	17,890.2	610.5	2,326.8	20,827.5		
June	1,095.3	109.4	8,829.1	10,033.8	123.0	30.8	712.5	866.3	61.8	147.7	6,483.7	6,693.3	7,559.6	17,593.4	628.7	2,338.1	20,560.2		

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank. (d) Excludes one Wednesday.

TABLE 2. ALL TRADING BANKS AND MAJOR TRADING BANKS: ASSETS WITHIN AUSTRALIA (a)
(\$ million)

(£ million)																			
Australian public securities										Loans, advances and bills discounted									
Average of weekly figures for month of -	Coin, bullion and notes	Cash with Reserve Bank	Australian and State Governments		Local and semi-government authorities	Other securities	Loans to authorized dealers in the short-term money market	Statutory reserve deposit accounts with Reserve Bank	Cheques and bills of other banks and balances with and due from other banks (b)	Loans, advances and bills discounted					Bills receivable and all other assets	Total assets			
			Treasury bills and Treasury notes	Other						Temporary advances to wool-buyers (c)	Term loans (d)	Farm development loans (d)	Other loans	Total loans, advances and bills discounted			Bank premises, furniture and sites		
ALL TRADING BANKS																			
1977 -																			
May	374.0	5.4	313.6	3,624.5	39.7	593.7	150.0	1,847.2	388.6	124.5	1,251.0	364.8	12,132.9	13,873.2	373.2	1,698.4	23,281.6		
June	373.9	6.1	78.8	3,567.9	46.1	605.6	144.8	1,704.2	455.1	117.4	1,260.3	372.4	12,285.0	14,035.1	381.2	1,736.9	23,135.8		
July	370.6	4.3	74.5	3,517.5	39.2	609.7	145.0	1,396.4	342.4	109.5	1,252.9	380.0	12,534.5	14,276.9	383.7	1,753.6	22,913.8		
August	373.7	4.6	50.5	3,483.0	39.3	641.8	178.9	1,369.5	326.6	88.8	1,259.0	386.8	12,565.1	14,299.7	387.1	1,757.7	22,912.4		
September	366.0	5.7	101.7	3,530.9	39.8	664.4	217.3	1,178.1	386.8	104.1	1,271.0	393.6	12,697.2	14,465.9	393.8	1,775.1	23,125.5		
October	378.5	6.2	114.9	3,633.3	46.1	667.9	166.0	1,120.1	446.8	129.2	1,271.0	398.3	13,128.9	14,927.4	399.2	1,814.8	23,721.3		
November	380.3	5.5	125.3	3,636.6	41.8	682.7	254.1	1,144.5	484.5	179.4	1,288.7	404.0	13,083.7	14,955.8	404.8	1,870.8	23,986.6		
December (e)	475.0	4.0	117.4	3,707.7	43.2	711.6	184.8	1,163.5	426.5	193.0	1,309.8	412.1	13,054.5	14,969.4	410.2	2,002.0	24,215.2		
1978 -																			
January	407.0	14.5	262.3	4,032.8	40.8	721.8	227.7	1,176.0	448.4	167.7	1,324.6	416.9	13,030.0	14,939.2	419.0	2,047.2	24,736.7		
February	404.8	5.5	452.7	4,008.8	39.1	725.3	220.3	1,187.2	472.5	147.6	1,330.6	419.1	13,100.6	14,997.9	422.6	2,021.2	24,958.0		
March	409.1	5.5	543.9	4,017.6	39.7	722.5	212.8	1,204.8	466.2	150.1	1,342.4	425.6	13,414.9	15,333.0	426.4	2,074.7	25,456.1		
April	484.0	22.5	570.9	3,828.4	46.6	728.9	239.1	1,040.5	430.3	127.3	1,331.2	432.6	13,705.3	15,596.4	430.9	2,268.2	25,686.7		
May	402.1	4.9	210.0	3,653.1	39.5	734.5	260.4	757.0	384.7	145.9	1,357.6	441.7	13,949.6	15,894.8	434.7	2,363.8	25,139.4		
June	404.1	5.3	97.9	3,609.1	45.1	728.4	190.9	734.0	414.4	131.4	1,401.7	451.7	13,792.4	15,777.2	440.7	2,385.4	24,832.3		
MAJOR TRADING BANKS																			
1977 -																			
May	352.6	4.8	261.9	3,369.6	10.3	5.84	125.6	1,827.8	314.2	124.5	1,251.0	364.8	10,272.8	12,013.1	295.4	1,606.7	20,700.7		
June	352.9	5.2	37.7	3,305.8	10.2	528.4	102.5	1,685.1	372.9	117.4	1,260.3	372.4	10,426.9	12,177.0	302.0	1,639.2	20,519.6		
July	349.5	3.7	47.2	3,246.5	10.2	527.5	100.6	1,379.9	262.5	109.5	1,252.9	380.0	10,621.7	12,364.1	304.2	1,648.3	20,244.0		
August	352.4	3.9	27.1	3,203.0	9.8	564.5	139.1	1,352.7	265.3	88.8	1,259.0	386.8	10,638.4	12,372.9	307.2	1,647.1	20,245.6		
September	344.2	5.0	73.1	3,246.9	9.2	582.7	182.0	1,163.2	314.3	104.1	1,271.0	393.6	10,760.1	12,528.8	310.2	1,662.0	20,421.7		
October	355.1	5.3	76.6	3,342.6	10.2	587.8	124.0	1,105.1	356.7	129.2	1,271.0	398.3	11,127.8	12,926.2	314.2	1,688.8	20,892.6		
November	357.7	4.9	88.3	3,352.6	10.3	601.0	211.3	1,127.5	385.9	179.4	1,288.7	404.0	11,091.7	12,963.8	317.5	1,735.4	21,156.3		
December (e)	450.6	3.4	83.0	3,423.0	8.9	624.3	151.3	1,145.9	327.4	193.0	1,309.8	412.1	11,055.3	12,970.1	321.7	1,853.6	21,363.2		
1978 -																			
January	380.6	13.8	218.4	3,741.2	8.8	628.0	176.3	1,158.8	359.4	167.7	1,324.6	416.9	10,947.3	12,856.5	329.4	1,891.0	21,762.2		
February	380.2	4.8	399.5	3,725.9	5.8	628.7	178.0	1,170.4	374.9	147.6	1,330.6	419.1	10,971.5	12,868.7	331.6	1,869.4	21,941.1		
March	385.1	4.9	478.8	3,741.9	10.3	628.7	168.5	1,188.5	362.6	150.1	1,342.4	425.6	11,238.7	13,156.7	334.2	1,901.1	22,361.3		
April	456.5	21.9	498.6	3,553.8	17.9	644.1	188.7	1,025.4	337.4	127.3	1,331.2	432.6	11,571.9	13,463.1	339.0	2,095.5	22,641.8		
May	377.2	4.3	150.3	3,377.6	9.5	654.8	219.5	745.8	298.6	145.9	1,357.6	441.7	11,811.7	13,756.9	342.0	2,162.2	22,098.6		
June	378.9	4.6	53.6	3,326.2	16.8	652.1	137.5	722.6	322.6	131.4	1,401.7	451.7	11,641.4	13,626.2	347.1	2,175.9	21,764.1		

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from accounts with the Reserve Bank. (e) Excludes one Wednesday.

**TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS**

SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATION TO TOTAL DEPOSITS															
Average of weekly figures for month of -	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills dis-counted (a)	Deposits not bearing interest	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills dis-counted (a)	Deposits not bearing interest	
	Cash and cash with Reserve Bank	Treasury bills and Treasury notes	Other Australian and State Government securities	Total				Cash and cash with Reserve Bank	Treasury bills and Treasury notes	Other Australian and State Government securities	Total				
	AMOUNT (\$ million)								RATIO TO TOTAL DEPOSITS (per cent)						
ALL TRADING BANKS															
1977 -															
May	379.5	313.6	3,624.5	4,317.5	1,847.2	13,873.2	6,604.5	2.0	1.6	18.8	22.4	9.6	72.0	34.3	
June	380.0	78.8	3,567.9	4,026.7	1,704.2	14,035.1	6,639.4	2.0	0.4	18.7	21.1	8.9	73.6	34.8	
July	374.9	74.5	3,517.5	3,966.9	1,396.4	14,276.9	6,575.4	2.0	0.4	18.8	21.2	7.5	76.2	35.1	
August	378.3	50.5	3,483.0	3,911.8	1,369.5	14,299.7	6,585.0	2.0	0.3	18.5	20.7	7.3	75.8	34.9	
September	371.7	101.7	3,530.9	4,004.3	1,178.1	14,465.9	6,613.5	2.0	0.5	18.6	21.1	6.2	76.3	34.9	
October	384.7	114.9	3,633.3	4,132.9	1,120.1	14,927.4	6,776.2	2.0	0.6	18.7	21.2	5.8	76.7	34.8	
November	385.8	125.3	3,636.6	4,147.7	1,144.5	14,955.8	6,991.8	2.0	0.6	18.4	21.0	5.8	75.8	35.4	
December (b)	479.0	117.4	3,707.7	4,304.1	1,163.5	14,969.4	7,228.3	2.4	0.6	18.6	21.6	5.9	75.3	36.4	
1978 -															
January	421.5	262.3	4,032.8	4,716.6	1,176.0	14,939.2	7,307.2	2.1	1.3	20.0	23.4	5.8	74.0	36.2	
February	410.3	452.7	4,008.8	4,871.9	1,187.2	14,997.9	7,334.8	2.0	2.2	19.6	23.8	5.8	73.1	35.8	
March	414.7	543.9	4,017.6	4,976.1	1,204.8	15,333.0	7,375.9	2.0	2.6	19.2	23.7	5.8	73.1	35.2	
April	506.6	570.9	3,828.4	4,905.8	1,040.5	15,596.4	7,346.4	2.4	2.8	18.4	23.6	5.0	75.0	35.3	
May	407.1	210.0	3,653.1	4,270.1	757.0	15,894.8	7,081.0	2.0	1.1	18.2	21.3	3.8	79.3	35.3	
June	409.4	97.9	3,609.1	4,116.4	734.0	15,777.2	7,105.3	2.1	0.5	18.3	20.8	3.8	79.9	36.0	
MAJOR TRADING BANKS															
1977 -															
May	357.4	261.9	3,369.6	3,989.0	1,827.8	12,013.1	6,218.1	2.1	1.5	19.4	22.9	10.5	69.0	35.7	
June	358.2	37.7	3,305.8	3,701.7	1,685.7	12,177.0	6,250.3	2.1	0.2	19.2	21.5	9.8	70.8	36.3	
July	353.2	47.2	3,246.5	3,646.8	1,379.9	12,364.1	6,209.9	2.1	0.3	19.3	21.7	8.2	73.5	36.9	
August	356.2	27.8	3,203.0	3,587.0	1,352.7	12,372.9	6,219.4	2.1	0.2	18.9	21.2	8.0	73.0	36.7	
September	349.2	73.1	3,246.9	3,669.3	1,163.2	12,538.8	6,245.8	2.1	0.4	19.1	21.5	6.8	73.6	36.7	
October	360.4	76.6	3,342.6	3,779.7	1,105.1	12,926.3	6,402.1	2.1	0.4	19.2	21.7	6.3	74.2	36.7	
November	362.6	88.3	3,352.6	3,803.5	1,127.5	12,963.8	6,602.6	2.1	0.5	18.9	21.5	6.4	73.1	37.2	
December (b)	454.0	83.0	3,423.0	3,960.0	1,145.9	12,970.1	6,825.8	2.5	0.5	19.2	22.2	6.4	72.6	38.2	
1978 -															
January	394.4	218.4	3,741.2	4,354.0	1,158.5	12,856.5	6,882.9	2.2	1.2	20.7	24.1	6.4	71.2	38.1	
February	385.0	399.5	3,725.9	4,510.5	1,170.4	12,868.7	6,913.8	2.1	2.2	20.3	24.6	6.4	70.2	37.7	
March	390.0	478.8	3,741.9	4,610.7	1,188.5	13,156.7	6,947.2	2.1	2.6	20.0	24.6	6.3	70.2	37.1	
April	478.4	498.6	3,553.8	4,530.9	1,025.4	13,463.1	6,920.2	2.6	2.7	19.1	24.3	5.5	72.3	37.2	
May	381.5	150.3	3,377.6	3,909.4	745.8	13,756.9	6,667.4	2.1	0.8	18.9	21.9	4.2	76.9	37.3	
June	383.5	53.6	3,326.2	3,763.4	722.6	13,626.2	6,693.3	2.2	0.3	18.9	21.4	4.1	77.5	38.0	

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes one Wednesday.

TABLE 4. ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

<i>Average of weekly figures for month of -</i>	<i>N.S.W.</i>	<i>Vic.</i>	<i>Qld</i>	<i>S.A.</i>	<i>W.A.</i>	<i>Tas.</i>	<i>N.T.</i>	<i>A.C.T.</i>	<i>Total</i>
DEPOSITS									
1977 -									
May	8,207.9	4,884.0	2,711.7	1,357.3	1,407.3	374.7	81.1	244.3	19,268.2
June	8,233.7	4,797.4	2,712.6	1,300.9	1,385.9	347.2	79.7	229.2	19,086.5
July	8,191.6	4,594.3	2,731.2	1,273.6	1,333.7	339.0	78.5	199.2	18,741.2
August	8,214.2	4,641.3	2,773.9	1,274.9	1,325.8	342.8	81.3	198.1	18,852.5
September	8,221.1	4,681.3	2,839.7	1,279.6	1,329.0	342.3	80.7	190.5	18,964.2
October	8,458.9	4,818.0	2,854.6	1,324.0	1,367.3	360.7	79.7	194.8	19,457.9
November	8,490.2	4,966.7	2,885.8	1,344.6	1,400.6	377.3	81.2	198.8	19,745.2
December (a)	8,529.9	4,958.2	2,940.6	1,343.1	1,435.1	376.2	82.2	213.1	19,878.3
1978 -									
January	8,679.4	4,951.0	2,973.5	1,358.6	1,546.3	379.5	80.9	205.5	20,174.5
February	8,819.3	4,984.6	3,012.9	1,404.8	1,585.2	394.6	80.6	218.3	20,500.4
March	8,993.8	5,111.6	3,067.7	1,435.8	1,616.6	414.9	80.5	251.0	20,971.9
April	8,939.9	5,099.8	3,043.8	1,400.0	1,542.4	411.4	81.8	256.6	20,775.8
May	8,714.4	4,818.6	2,975.5	1,342.1	1,468.3	392.8	82.0	231.1	20,024.8
June	8,690.3	4,664.2	2,969.1	1,301.5	1,420.2	371.7	85.6	232.5	19,735.3
LOANS, ADVANCES AND BILLS DISCOUNTED									
1977 -									
May	6,080.4	3,414.9	1,647.9	1,128.1	1,044.8	226.5	48.4	279.8	13,870.8
June	6,136.9	3,451.3	1,678.2	1,149.4	1,059.5	228.9	50.6	277.8	14,032.7
July	6,233.9	3,547.7	1,690.5	1,165.0	1,070.1	235.1	50.3	281.9	14,274.4
August	6,264.6	3,533.7	1,681.6	1,172.9	1,079.0	235.7	49.5	280.1	14,297.1
September	6,344.0	3,592.1	1,688.5	1,186.3	1,084.4	236.8	50.2	281.0	14,463.3
October	6,543.6	3,701.8	1,774.5	1,204.6	1,120.1	246.1	51.6	282.3	14,924.7
November	6,500.5	3,719.1	1,783.0	1,220.7	1,139.6	244.7	52.0	293.5	14,953.2
December (a)	6,482.0	3,698.9	1,793.9	1,235.8	1,147.6	249.4	52.5	306.6	14,966.7
1978 -									
January	6,438.2	3,713.6	1,782.9	1,232.4	1,167.8	248.2	53.8	299.7	14,936.6
February	6,455.4	3,705.1	1,797.9	1,240.8	1,190.0	250.3	54.4	301.4	14,995.2
March	6,662.6	3,763.4	1,828.9	1,268.2	1,198.3	248.9	54.9	305.0	15,330.3
April	6,696.6	3,824.0	1,903.9	1,322.8	1,226.3	257.6	57.4	305.0	15,593.6
May	6,874.4	3,836.0	1,918.4	1,349.4	1,252.0	272.0	57.8	312.0	15,892.0
June	6,786.5	3,745.3	1,940.4	1,370.7	1,275.3	276.5	58.6	321.2	15,774.4

(a) Excludes one Wednesday.

TABLE 5. ALL TRADING BANKS: DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

(\$ million)									
Average of weekly figures for month of —	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
AUSTRALIAN AND STATE GOVERNMENTS (b)									
1977 —									
May	456.0	172.9	0.2	0.4	0.4	0.1	—	—	629.0
June	626.9	139.9	0.2	0.4	0.5	0.1	—	—	768.0
July	490.3	173.6	0.2	0.5	0.4	0.2	—	—	665.3
August	418.6	133.5	0.3	0.5	0.6	0.1	—	—	553.6
September	468.2	98.8	0.3	0.5	0.4	0.1	—	—	568.3
October	469.8	160.8	0.3	0.4	0.5	0.1	—	—	632.0
November	441.3	139.1	0.3	0.6	0.6	0.2	—	—	582.0
December	482.5	148.3	0.3	0.3	0.4	0.1	—	—	632.0
1978 —									
January	445.9	181.8	0.3	0.6	0.6	0.2	—	—	629.3
February	447.1	151.7	5.5	0.9	0.5	0.2	—	—	605.8
March	440.4	139.4	0.3	1.5	0.6	0.1	—	—	582.4
April	477.0	176.4	0.3	1.9	0.5	0.2	—	—	656.4
May	504.2	157.6	0.3	2.0	0.6	0.2	—	—	665.0
June	685.2	139.6	0.3	1.8	0.8	0.1	—	—	827.7
OTHER									
1977 —									
May	5,646.1	5,252.4	1,284.8	748.4	909.2	200.9	33.5	173.6	14,249.0
June	5,443.8	5,209.3	1,421.8	789.7	875.5	184.0	36.3	150.7	14,111.2
July	5,684.5	5,525.5	1,400.9	766.9	920.8	213.0	34.0	147.2	14,692.7
August	5,437.9	4,819.2	1,260.9	716.9	880.1	181.0	31.0	120.8	13,447.8
September	5,869.3	5,082.7	1,391.2	737.5	873.1	186.3	32.0	143.4	14,315.5
October	5,840.1	5,372.6	1,335.0	703.0	924.6	188.0	29.7	125.4	14,518.3
November	6,238.5	5,267.4	1,379.9	773.0	993.7	199.3	32.2	134.0	15,017.9
December	6,650.8	5,454.6	1,477.7	811.9	1,014.9	206.7	31.4	224.7	15,872.7
1978 —									
January	6,761.7	5,105.6	1,271.7	726.1	956.9	169.5	28.7	155.0	15,175.3
February	6,458.9	5,485.1	1,640.7	790.6	1,062.1	180.8	28.3	146.1	15,792.5
March	5,626.4	4,774.6	1,258.0	747.6	963.2	179.3	29.6	146.6	13,725.3
April	6,854.9	6,052.2	1,385.5	808.8	1,027.9	216.1	33.6	200.1	16,579.3
May	6,503.3	5,785.7	1,380.2	863.8	1,023.9	208.3	31.4	160.6	15,957.3
June	7,316.5	5,552.6	1,528.1	846.8	1,079.7	190.9	35.7	246.0	16,796.3
TOTAL									
1977 —									
May	6,102.0	5,425.3	1,285.0	748.8	909.6	201.0	33.5	173.6	14,879.0
June	6,070.6	5,349.2	1,422.0	790.1	876.0	184.1	36.4	150.7	14,879.1
July	6,174.7	5,699.1	1,401.1	767.5	921.2	213.2	34.0	147.2	15,358.0
August	5,856.5	4,952.7	1,261.2	717.4	880.7	181.1	31.0	120.8	14,001.4
September	6,337.5	5,181.5	1,391.4	738.0	873.5	186.4	32.0	143.4	14,883.8
October	6,309.9	5,533.4	1,335.3	703.4	925.1	188.1	29.7	125.4	15,150.2
November	6,739.8	5,406.5	1,380.2	773.5	994.3	199.4	32.2	134.0	15,599.9
December	7,133.3	5,602.9	1,478.0	812.2	1,015.3	206.9	31.5	224.7	16,504.8
1978 —									
January	7,207.6	5,287.4	1,272.0	726.8	957.5	169.7	28.7	155.0	15,804.6
February	6,905.9	5,636.8	1,646.2	791.5	1,062.6	180.9	28.3	146.1	16,398.3
March	6,066.8	4,914.1	1,258.3	749.1	963.7	179.4	29.7	146.6	14,307.7
April	7,332.0	6,228.6	1,385.8	810.8	1,028.5	216.3	33.7	200.1	17,235.6
May	7,007.6	5,943.3	1,380.4	865.9	1,024.5	208.5	31.5	160.6	16,622.2
June	8,001.7	5,692.2	1,528.4	848.6	1,080.5	191.0	35.7	246.0	17,624.0
Week ended —	Australian and State Governments (b)	Other	Total	Week ended —	Australian and State Governments (b)	Other	Total		
5 April	703.8	21,134.1	21,837.8	24 May	753.5	14,128.4	14,881.8		
12 April	596.4	17,633.7	18,230.1	31 May	533.2	15,340.9	15,874.2		
19 April	633.7	14,429.1	15,062.8	7 June	694.6	14,982.1	15,676.8		
26 April	691.6	13,120.3	13,811.8	14 June	495.4	14,344.4	14,839.8		
3 May	743.4	19,420.0	20,163.4	21 June	837.8	16,076.6	16,914.3		
10 May	593.8	15,793.9	16,387.8	28 June	1,283.2	21,782.0	23,065.2		
17 May	700.9	15,103.1	15,804.0						

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.

(b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)				Weighted average issue yield (per cent per annum)			
	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months to 48 months	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months to 48 months
1977 -								
May	42.7	26.5	1.4	2.3	10.77	10.73	10.16	10.09
June	49.2	8.3	1.0	1.2	10.59	10.17	10.13	9.97
July	53.4	6.7	1.5	0.3	10.41	9.92	9.93	9.60
August	70.5	17.6	1.3	0.1	10.64	10.30	10.55	10.38
September	65.2	30.0	1.6	0.5	10.42	10.47	10.12	10.85
October	28.1	13.1	2.2	0.1	10.22	10.11	9.61	9.00
November	19.8	6.4	0.1	-	10.12	9.86	9.60	-
December	11.3	3.9	1.4	-	9.70	9.64	9.73	-
1978 -								
January	12.0	3.6	4.0	-	9.53	9.66	9.79	-
February	16.8	8.1	1.3	-	9.82	9.94	9.72	-
March	29.0	6.5	1.1	-	10.02	10.05	9.91	-
April	20.1	3.0	0.6	-	10.37	10.20	10.00	-
May	34.1	10.2	-	0.6	10.37	10.32	9.50	10.40
June	17.2	7.4	0.8	0.5	10.19	10.18	9.95	9.75

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)
(\$ million)

Average of weekly figures for month of -	N.S.W. (b)	Vic.	Qld	S.A. (c)	W.A.	Tas.	Total
1977 -							
May	380.7	223.5	54.2	10.1	89.6	0.5	758.7
June	448.6	327.5	70.2	27.4	104.0	0.5	978.3
July	479.4	364.9	75.7	53.2	109.5	2.5	1,085.2
August	514.9	486.8	76.6	63.6	122.1	2.5	1,266.6
September	588.2	567.0	63.9	80.1	142.0	2.4	1,443.6
October	610.3	618.4	49.2	77.5	146.6	0.4	1,502.5
November	519.2	558.4	35.5	72.7	127.0	0.4	1,313.2
December (d)	438.5	481.6	27.5	67.7	113.3	0.3	1,129.0
1978 -							
January	369.5	354.2	22.7	48.9	115.7	0.3	911.2
February	342.4	295.3	21.2	38.1	118.4	0.3	815.6
March	325.9	266.6	30.2	27.9	113.9	1.3	765.9
April	299.2	233.2	29.0	24.2	106.7	2.2	694.5
May	357.9	215.7	36.7	36.8	108.7	3.1	759.0
June	412.5	189.3	53.1	45.9	108.2	3.4	812.3

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. MAJOR TRADING BANKS : SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

Average of weekly figures for month of -	Deposits		Liquid assets and Australian Government securities		Loans, advances and bills discounted (a) -			
	Original	Seasonally adjusted	Original	Seasonally adjusted	Total		Other (b)	
					Original	Seasonally adjusted	Original	Seasonally adjusted
1977 -								
May	17,401.0	17,675.5	3,989.0	4,299.4	12,013.1	11,849.6	10,272.8	10,126.4
June	17,197.8	17,792.6	3,701.7	4,192.0	12,177.0	12,045.9	10,424.9	10,312.4
July	16,831.8	17,595.3	3,646.8	4,060.5	12,364.1	12,224.4	10,621.7	10,459.4
August	16,954.2	17,528.6	3,587.0	3,980.9	12,372.9	12,373.3	10,638.4	10,582.9
September	17,034.7	17,550.4	3,669.3	3,977.9	12,528.8	12,590.4	10,760.1	10,744.8
October	17,429.2	17,655.8	3,779.7	3,936.6	12,926.2	12,766.5	11,127.8	10,938.8
November	17,728.2	17,713.4	3,803.5	3,877.2	12,963.8	12,930.4	11,091.7	11,096.0
December (c)	17,860.3	17,626.5	3,960.0	3,825.0	12,970.1	13,028.2	11,055.3	11,161.7
1978 -								
January	18,055.8	17,452.0	4,354.0	3,886.7	12,856.5	12,919.9	10,947.3	11,037.0
February	18,341.9	17,590.4	4,510.5	3,945.4	12,868.7	13,193.4	10,971.5	11,312.8
March	18,745.2	17,846.3	4,610.7	3,972.4	13,156.7	13,440.9	11,238.7	11,540.0
April	18,619.7	18,147.2	4,530.9	4,254.6	13,463.1	13,339.6	11,571.9	11,457.4
May	17,890.2	18,070.6	3,909.4	4,214.2	13,756.9	13,573.1	11,811.7	11,648.7
June	17,593.4	18,296.4	3,763.4	4,257.9	13,626.2	13,484.6	11,641.4	11,515.1

VARIATION OVER PREVIOUS MONTH

1977 -								
May	-760.1	-31.5	-943.8	-338.4	+177.5	+125.5	+167.4	+123.1
June	-203.2	+117.1	-287.3	-107.4	+163.9	+196.3	+154.1	+186.0
July	-366.0	-197.3	-54.9	-131.5	+187.1	+178.5	+191.8	+147.0
August	+122.4	-66.7	-59.8	-79.6	+8.8	+148.9	+16.7	+123.5
September	+80.5	+21.8	+82.3	-3.0	+155.9	+217.1	+121.7	+161.9
October	+394.5	+105.4	+110.4	-41.3	+397.4	+176.1	+367.7	+194.0
November	+299.0	+57.6	+23.8	-59.4	+37.6	+163.9	-76.1	+157.2
December (c)	+132.1	-86.9	+156.5	-52.2	+6.3	+97.8	-36.4	+65.7
1978 -								
January	+195.5	-174.5	+394.0	+61.7	-113.6	-108.3	-108.0	-124.7
February	+286.1	+138.4	+156.5	+58.7	+12.2	+273.5	+24.2	+275.8
March	+403.3	+255.9	+100.2	+27.0	+288.0	+247.5	+267.2	+227.2
April	-125.5	+300.9	-79.8	+282.2	+306.4	-101.3	+333.2	-82.6
May	-729.5	-76.6	-621.5	-40.4	+293.8	+233.5	+239.8	+191.3
June	-296.8	+225.8	-146.0	+43.7	-130.7	-88.5	-170.3	-133.6

(a) Excludes loans to authorised dealers in the short term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday.

NOTE. The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 9. MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a)(b)

Source : Reserve Bank of Australia
(\$ million)

Weekly average for period ending second Wednesday of -	New and increased lending commitments				Overdraft limits (c)		
	Term loan approvals	Farm development loan approvals	Overdraft approvals	Total approvals	Cancellations and reductions (d)	Net movement in limits	Overdraft limits outstanding (end of period)
1977 -							
May	8.0	3.0	94.0	105.0			
June	6.4	3.3	98.7	108.3			
July	8.3	2.8	98.4	109.5			
August	7.1	2.8	92.8	102.7	(e)	(e)	(e)
September	7.8	2.7	104.4	115.0			
October	6.3	2.8	116.8	125.9			
November	14.8	3.3	116.7	134.8			
December	10.6	3.6	102.5	116.7			
1978 -							
January	6.9	3.1	99.6	109.6			15,680.0
February	7.7	2.8	102.4	112.8	70.7	31.7	15,806.7
March	8.0	4.2	113.1	125.4	88.3	24.9	15,906.2
April	6.9	3.8	116.5	127.1	58.3	58.2	16,197.0
May	7.9	3.3	132.0	143.2	85.0	47.0	16,385.1
June	10.2	3.4	136.3	149.8	94.4	41.9	16,594.7

(a) Includes External Territories. (b) Excludes commitments in respect of commercial bills, charge cards, temporary advances to woolbuyers, includes bridging finance, personal instalment lending and lease financing. (c) Excludes commitments in respect of term loans and farm development loans. (d) Derived by subtracting weekly average of change in overdraft limits outstanding from overdraft approvals. Figures are approximations only due to unavoidable difference in the basis of compilation of the two series. (e) Due to changes in accounting procedures, data are not available on a comparable basis with subsequent months.

SECTION 2. — SAVINGS BANKS

TABLE 10. SAVINGS BANKS: ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

Assets																	Liabilities		
Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Australian and State Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Liabilities due to other banks, bills payable and all other liabilities (b)		Total liabilities within Australia			
			Treasury bills and Treasury notes	Other					Housing	Other				Depositors' balances					
AMOUNT (\$ million)																			
1977 —																			
May	43.8	1,042.1	154.6	174.5	2,718.8	4,426.8	31.2	53.7	290.3	7,172.1	771.2	247.2	80.8	17,207.2	16,023.1	16,889.9			
June	40.4	1,055.6	169.3	116.0	2,604.7	4,461.4	31.1	70.8	322.2	7,258.7	775.1	242.0	147.3	17,294.5	16,371.6	16,941.9			
July	39.5	1,097.8	201.2	37.6	2,633.3	4,507.3	31.7	69.3	323.0	7,323.2	796.1	243.3	123.8	17,427.2	16,511.0	17,091.8			
August	38.9	1,077.0	195.3	57.8	2,717.9	4,533.5	31.8	60.0	301.9	7,444.4	803.1	248.2	82.9	17,592.6	16,672.7	17,261.9			
September	35.8	1,114.3	262.9	58.4	2,678.4	4,553.5	32.6	109.7	338.8	7,570.5	824.2	250.5	117.9	17,947.3	16,882.1	17,601.1			
October	40.4	1,208.2	210.0	98.7	2,758.3	4,597.3	54.9	56.0	310.2	7,639.7	869.6	254.9	97.2	18,195.5	17,088.0	17,820.4			
November	55.8	1,177.3	181.0	94.7	2,779.2	4,649.1	38.9	55.0	303.4	7,711.9	885.3	258.4	92.3	18,282.4	17,109.2	17,918.7			
December	55.2	1,096.8	203.9	122.0	2,770.6	4,720.5	31.5	96.9	315.0	7,821.1	827.8	263.2	109.7	18,434.2	17,253.8	18,074.9			
1978 —																			
January	51.1	1,093.6	214.4	180.5	2,774.4	4,763.3	35.0	87.4	290.5	7,875.2	835.5	274.4	86.5	18,561.8	17,385.6	18,201.3			
February	54.1	1,034.2	239.5	310.7	2,775.7	4,791.5	34.2	102.9	282.3	7,940.3	839.7	277.4	90.0	18,772.6	17,548.9	18,413.3			
March	46.0	1,158.6	183.3	182.0	2,785.3	4,840.2	30.5	49.8	331.9	8,098.9	863.9	281.6	123.4	18,975.3	17,458.6	18,615.2			
April	42.6	1,167.8	211.2	68.1	2,757.1	4,854.6	26.0	100.9	337.2	8,208.2	816.9	287.2	125.5	19,003.1	17,414.5	18,643.1			
May	51.0	1,109.2	195.9	79.8	2,672.5	4,854.9	26.9	73.1	292.3	8,306.6	868.1	291.7	86.8	18,908.8	17,655.6	18,548.9			
June	45.0	1,122.6	199.9	72.2	2,600.4	4,880.2	27.4	139.1	339.2	8,393.8	813.9	284.8	107.2	19,025.5	18,052.3	18,648.4			
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																			
1977 —																			
May	0.3	6.5	1.0	1.1	17.0	27.6	0.2	0.3	1.8	44.8	4.9	1.5	0.5	107.4					
June	0.2	6.4	1.0	0.7	15.9	27.3	0.2	0.4	2.0	44.3	4.7	1.5	0.9	105.6					
July	0.2	6.6	1.2	0.2	15.9	27.3	0.2	0.4	2.0	44.4	4.8	1.5	0.7	105.5					
August	0.2	6.5	1.2	0.3	16.3	27.2	0.2	0.4	1.8	44.7	4.8	1.5	0.5	105.5					
September	0.2	6.6	1.6	0.3	15.9	27.0	0.2	0.6	2.0	44.8	4.9	1.5	0.7	106.3					
October	0.2	7.1	1.2	0.6	16.1	26.9	0.3	0.3	1.8	44.7	5.1	1.5	0.6	106.5					
November	0.3	6.9	1.1	0.6	16.2	27.2	0.2	0.3	1.8	45.1	5.2	1.5	0.5	106.9					
December	0.3	6.4	1.2	0.7	16.1	27.4	0.2	0.6	1.8	45.3	4.8	1.5	0.6	106.8					
1978 —																			
January	0.3	6.3	1.2	1.0	16.0	27.4	0.2	0.5	1.7	45.3	4.8	1.6	0.5	106.8					
February	0.3	5.9	1.4	1.8	15.8	27.3	0.2	0.6	1.6	45.2	4.8	1.6	0.5	107.0					
March	0.3	6.6	1.0	1.0	16.0	27.7	0.2	0.3	1.9	46.4	4.9	1.6	0.7	108.7					
April	0.2	6.7	1.2	0.4	15.8	27.9	0.1	0.6	1.9	47.1	4.7	1.6	0.7	109.1					
May	0.3	6.3	1.1	0.5	15.1	27.5	0.2	0.4	1.7	47.0	4.9	1.7	0.5	107.1					
June	0.2	6.2	1.1	0.4	14.4	27.0	0.2	0.8	1.9	46.5	4.5	1.6	0.6	105.4					

(a) Includes External Territories. (b) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 11. SAVINGS BANKS ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION (a)

	No. of operating accounts ('000)			Depositors' balances at end of month (\$ million)							Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population (c) (\$)
	Investment accounts/ deposit stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposit stock	Other	Total Original	Seasonally adjusted (b)	Original	Seasonally adjusted (b)	
AUSTRALIA													
1977 -													
May	1,396	19,260	20,656	3,475.7	3,599.3	226.9	5,916.5	10,100.4	16,016.9	16,266.4	+103.3	+ 92.6	1,141
June	1,410	19,257	20,667	3,765.7	3,827.6	410.2	6,060.1	10,305.1	16,365.3	16,401.4	+348.4	+135.0	1,163
July	1,422	19,286	20,702	3,932.4	3,794.9	2.0	6,115.3	10,388.5	16,504.8	16,542.2	+139.5	+140.8	1,173
August	1,432	19,218	20,649	3,872.5	3,720.0	9.3	6,182.3	10,484.3	16,666.6	16,635.3	+161.8	+ 93.1	1,184
September	1,443	19,257	20,701	3,848.8	3,652.4	13.0	6,262.9	10,613.1	16,876.0	16,755.0	+209.4	+119.7	1,196
October	1,465	19,301	20,766	3,567.4	3,364.7	3.2	6,389.1	10,692.9	17,082.0	16,866.4	+206.0	+111.4	1,210
November	1,475	19,145	20,620	3,713.9	3,698.6	5.9	6,480.7	10,622.5	17,103.2	16,981.3	+ 21.2	+114.9	1,212
December	1,485	19,153	20,638	3,758.2	3,630.6	17.0	6,557.5	10,690.4	17,247.9	17,131.7	+144.7	+150.4	1,218
1978 -													
January	1,499	19,249	20,747	3,300.0	3,173.0	4.8	6,684.1	10,695.5	17,379.6	17,340.8	+131.7	+209.1	1,227
February	1,508	19,422	20,930	3,418.1	3,267.0	12.3	6,755.5	10,787.6	17,543.1	17,515.6	+163.5	+174.8	1,239
March	1,506	19,379	20,885	3,777.0	3,875.0	7.7	6,660.9	10,791.8	17,452.7	17,528.1	- 90.4	+ 12.5	1,228
April	1,504	19,443	20,947	3,656.7	3,709.7	8.9	6,572.1	10,836.5	17,408.7	17,681.3	- 44.0	+153.2	1,225
May	1,506	19,486	20,992	3,984.7	4,038.4	294.8	6,707.9	10,941.9	17,649.7	17,934.0	+241.0	+252.7	1,242
June	1,510	19,514	21,024	3,875.2	3,889.2	410.5	6,832.0	11,214.3	18,046.2	18,065.3	+396.5	+131.3	1,270
STATES - APRIL 1978													
New South Wales	334	6,386	6,720	869.8	872.2	2.7	1,566.4	3,494.4	5,060.8	-	+ 0.4	-	1,013
Victoria	631	6,113	6,744	1,643.1	1,659.8	2.5	2,688.7	3,676.9	6,365.6	-	- 14.2	-	1,070
Queensland	196	2,665	2,860	420.4	427.4	1.2	881.3	1,456.4	2,337.9	-	- 5.8	-	1,081
South Australia	203	1,920	2,123	398.1	411.3	1.6	832.6	1,048.2	1,880.7	-	- 11.7	-	1,061
Western Australia	77	1,428	1,505	180.3	189.4	0.5	347.3	672.5	1,019.8	-	- 8.7	-	837
Tasmania	46	585	631	84.3	87.9	0.3	174.4	343.5	517.9	-	- 3.1	-	1,254
Northern Territory	4	123	127	18.7	17.6	-	22.9	50.5	73.4	-	+ 1.1	-	662
Aust. Cap. Terr.	13	223	236	42.1	44.2	-	58.3	94.1	152.4	-	- 2.1	-	712
STATES - MAY 1978													
New South Wales	333	6,393	6,726	960.8	971.7	108.2	1,615.9	3,542.1	5,158.0	-	+ 97.2	-	1,032
Victoria	633	6,134	6,767	1,730.3	1,745.6	73.1	2,719.1	3,704.3	6,423.4	-	+ 57.8	-	1,086
Queensland	196	2,672	2,868	477.3	484.8	54.7	909.6	1,475.5	2,385.1	-	+ 47.2	-	1,103
South Australia	204	1,924	2,127	445.9	458.9	29.8	846.6	1,050.9	1,897.6	-	+ 16.9	-	1,074
Western Australia	77	1,432	1,508	204.0	211.2	18.9	355.4	676.1	1,031.5	-	+ 11.7	-	847
Tasmania	46	585	631	96.2	95.8	5.3	177.3	346.4	523.7	-	+ 5.8	-	1,268
Northern Territory	4	124	128	22.5	22.8	1.2	23.3	50.9	74.2	-	+ 0.8	-	669
Aust. Cap. Terr.	13	224	237	47.7	47.6	3.7	60.6	95.6	156.2	-	+ 3.8	-	730
STATES - JUNE 1978													
New South Wales	334	6,388	6,722	896.3	895.0	125.2	1,653.4	3,631.1	5,284.6	-	+126.6	-	1,058
Victoria	635	6,157	6,792	1,734.8	1,751.1	145.4	2,771.8	3,780.8	6,552.5	-	+129.1	-	1,119
Queensland	196	2,674	2,870	456.7	451.4	56.4	927.3	1,519.2	2,446.5	-	+ 61.4	-	1,132
South Australia	205	1,927	2,131	437.3	442.8	53.2	854.4	1,091.0	1,945.3	-	+ 47.7	-	1,111
Western Australia	77	1,434	1,511	195.2	196.6	18.4	358.9	689.6	1,048.5	-	+ 17.0	-	861
Tasmania	46	586	632	87.2	86.9	6.5	179.0	351.5	530.5	-	+ 6.8	-	1,284
Northern Territory	4	124	129	20.5	20.2	1.9	24.0	52.4	76.4	-	+ 2.2	-	689
Aust. Cap. Terr.	13	224	237	47.5	45.1	3.5	63.3	98.7	162.0	-	+ 5.8	-	757

(a) Excludes External Territories. (b) State seasonally adjusted data are not available. (c) Based on population estimates published in Population and Vital Statistics: March Quarter 1978 (3211.0).

SECTION 3. RESERVE BANK OF AUSTRALIA

TABLE 12. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT): LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT - LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)											
Central banking business (including Note Issue Department)											
Average of weekly figures for month of -	Capital and reserve funds	Special reserve - I.M.F. special drawing rights	Deposits of trading banks						Deposits of savings banks	Other liabilities	Total liabilities
			Notes on hand	Statutory reserve deposit accounts	Term loan fund account	Farm development loan fund account	Other	Total			
1977 -											
May	45.6	227.7	3,274.6	1,847.2	21.4	16.4	6.3	1,891.2	1,073.1	1,337.0	7,849.2
June	45.6	219.3	3,293.1	1,704.2	16.9	10.1	6.9	1,738.2	1,044.6	1,408.9	7,749.7
July	45.6	218.2	3,327.8	1,396.4	10.1	4.7	5.6	1,416.8	1,094.0	1,428.1	7,532.5
August	45.6	220.8	3,304.5	1,369.5	7.3	2.2	5.7	1,384.6	1,091.5	1,562.5	8,089.5
September	45.6	219.7	3,412.4	1,178.1	27.7	9.9	5.7	1,221.5	1,116.6	2,100.8	8,116.5
October	45.6	219.0	3,423.5	1,120.1	41.8	15.1	7.1	1,184.0	1,155.6	2,185.1	8,212.7
November	45.6	219.0	3,458.7	1,144.5	46.7	20.1	5.0	1,216.3	1,193.8	2,272.8	8,406.2
December (a)	45.6	221.7	3,786.0	1,163.5	39.6	14.3	4.6	1,223.1	1,121.8	2,384.0	8,781.1
1978 -											
January	45.6	222.6	3,595.4	1,176.0	32.0	9.5	15.9	1,233.4	1,100.1	2,352.5	8,549.6
February	45.6	223.8	3,558.4	1,187.2	31.8	8.3	6.4	1,233.6	1,056.8	2,477.1	8,595.2
March	45.6	225.5	3,649.2	1,204.8	29.7	7.9	5.8	1,248.3	1,111.3	2,689.5	8,969.3
April	45.6	226.1	3,723.1	1,040.5	25.5	4.3	23.7	1,094.1	1,168.0	2,521.2	8,778.0
May	45.6	225.5	3,654.6	757.0	20.8	1.8	5.3	784.9	1,141.0	2,439.3	8,290.9
June	45.6	218.4	3,687.5	734.0	7.9	0.2	5.8	747.9	1,109.4	2,536.5	8,345.2
ASSETS (\$ million)											
Central banking business (including Note Issue Department)											
Average of weekly figures for month of -	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Australian government securities			Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department - Loans, advances and bills discounted	
				Treasury bills and Treasury notes	Other	Total					
1977 -											
May	2,786.5	30.3	9.7	1,482.2	2,600.2	4,082.3	114.0	826.4	7,849.2	637.6	
June	2,596.7	28.9	5.5	1,433.8	2,735.5	4,169.3	69.3	880.0	7,749.7	586.7	
July	2,302.5	33.6	5.3	1,478.8	2,707.5	4,186.3	78.8	926.1	7,532.5	516.0	
August	2,517.8	34.7	4.7	1,822.2	2,842.9	4,665.1	72.6	794.6	8,089.5	450.5	
September	2,405.0	32.6	4.5	2,011.6	2,812.4	4,824.0	104.7	745.7	8,116.5	402.9	
October	2,622.7	32.5	4.6	2,254.6	2,602.4	4,857.0	45.9	649.9	8,212.7	417.3	
November	2,790.2	32.5	6.2	2,449.9	2,403.2	4,853.2	62.2	661.9	8,406.2	429.0	
December (a)	2,875.7	39.0	3.8	2,671.5	2,333.7	4,995.2	101.6	765.9	8,781.1	482.9	
1978 -											
January	2,671.7	34.2	3.6	2,978.1	1,935.0	4,913.1	67.8	859.2	8,549.6	715.6	
February	2,627.9	36.5	3.6	2,971.3	1,955.3	4,926.7	73.0	927.5	8,595.2	811.1	
March	2,682.3	38.5	5.4	3,211.5	2,080.9	5,292.5	88.9	881.8	8,969.3	779.0	
April	3,102.6	35.6	8.8	2,455.9	2,405.0	4,861.0	87.5	682.5	8,778.0	569.0	
May	2,973.5	33.4	6.3	1,779.2	2,638.3	4,417.5	142.0	718.1	8,290.9	524.5	
June	3,087.4	35.1	4.0	1,787.0	2,660.2	4,447.2	82.5	689.1	8,345.2	480.9	

(a) Excludes one Wednesday.

TABLE 13. AUSTRALIAN NOTE ISSUE - VALUE OF AUSTRALIAN NOTES OUTSTANDING
(\$ million)

On Last Wednesday of -	Denomination						Total	Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50			
1977 -									
May	57.2	132.3	122.0	628.3	1,496.0	845.5	3,281.2	417.1	2,864.2
June	57.4	133.0	121.8	628.8	1,489.0	860.8	3,290.8	378.1	2,912.8
July	57.3	133.0	121.8	625.8	1,507.1	878.3	3,323.4	388.4	2,935.0
August	58.2	134.3	123.6	630.8	1,570.6	906.7	3,424.2	424.2	3,000.0
September	58.3	134.6	123.8	625.3	1,578.1	918.3	3,438.4	403.2	3,035.2
October	58.8	135.3	124.1	620.0	1,563.7	928.6	3,430.6	429.3	3,001.3
November	60.3	138.2	127.4	627.8	1,580.0	955.2	3,488.9	418.5	3,070.4
December	65.8	149.3	138.8	684.2	1,786.5	1,230.3	4,055.0	625.0	3,430.0
1978 -									
January	59.5	133.4	124.0	604.9	1,541.9	1,044.6	3,508.3	416.3	3,092.0
February	59.2	134.3	124.3	610.2	1,570.6	1,038.3	3,536.9	421.6	3,115.3
March	61.9	141.1	131.0	644.5	1,715.0	1,104.2	3,797.6	552.1	3,245.6
April	61.7	140.3	130.5	626.2	1,664.6	1,101.8	3,725.1	517.1	3,208.0
May	60.8	135.9	126.6	605.5	1,605.8	1,101.0	3,635.6	430.9	3,204.7
June	60.8	136.0	126.7	604.5	1,620.5	1,121.7	3,670.2	413.1	3,257.1

Week ended -	Held by banks	Held by public	Total	Week ended -	Held by banks	Held by public	Total
5 April	548.3	3,202.7	3,751.0	24 May	458.2	3,211.0	3,669.2
12 April	551.0	3,188.9	3,739.9	31 May	430.9	3,204.7	3,635.6
19 April	505.3	3,171.2	3,676.4	7 June	498.8	3,233.3	3,732.1
26 April	517.1	3,208.0	3,725.1	14 June	429.3	3,229.5	3,658.8
3 May	445.2	3,200.3	3,645.5	21 June	460.8	3,228.0	3,688.9
10 May	462.6	3,210.5	3,673.2	28 June	413.1	3,257.1	3,670.2
17 May	422.7	3,227.1	3,649.8				

SECTION 4. MISCELLANEOUS

TABLE 14. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

(\$ million)			
Average of weekly figures for month of -	Hire purchase	Other	Total
1977 -			
May	85.2	304.2	389.4
June	59.7	316.0	405.7
July	94.6	316.5	411.1
August	94.5	317.1	411.5
September	93.8	319.7	413.6
October	94.0	318.0	412.0
November	96.1	314.8	410.9
December (a)	97.9	330.1	428.0
1978 -			
January	96.9	327.7	424.6
February	93.1	325.8	418.9
March	89.5	330.9	420.4
April	90.7	349.5	440.2
May	93.4	350.2	443.6
June	95.3	362.8	458.1

	April 1978			May 1978			June 1978		
	Hire purchase	Other	Total	Hire purchase	Other	Total	Hire purchase	Other	Total
New South Wales (b)	37.2	121.7	158.9	38.3	121.6	159.9	39.0	122.2	161.2
Victoria	16.7	43.9	60.5	17.0	44.0	61.0	17.2	47.6	64.8
Queensland	14.6	73.8	88.4	14.9	73.8	88.7	15.4	77.0	92.4
South Australia	5.8	41.5	47.3	5.9	41.7	47.6	6.1	43.8	49.8
Western Australia	13.1	58.3	71.4	13.9	58.9	72.8	14.3	61.8	76.1
Tasmania	3.4	10.4	13.7	3.4	10.2	13.6	3.4	10.5	13.9

(a) Excludes one Wednesday. (b) Includes advances in Australian Capital Territory and Northern Territory for which Territory dissections are not available; April \$6.0 million; May \$6.0 million; June \$6.2 million.

TABLE 15. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(£ million)

LIABILITIES						
Average of weekly figures for month of -	Deposits			Balances due to other banks		Other liabilities (excluding shareholders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1977 -						
May	445.1	4.9	4.1	2.3	48.1	0.4
June	445.1	-	4.1	2.3	47.6	0.3
July	444.9	-	4.3	2.3	47.3	0.4
August	444.9	0.6	4.4	2.3	49.0	0.6
September	444.9	1.5	4.4	2.3	54.4	0.1
October	444.4	1.5	4.4	2.3	47.3	3.3
November	453.8	1.1	4.3	2.3	53.5	0.4
December (a)	468.5	0.4	4.2	2.3	47.4	0.2
1978 -						
January	469.4	-	4.6	2.3	47.6	0.3
February	471.3	-	4.6	2.3	47.6	0.3
March	471.8	-	4.3	2.3	47.5	0.4
April	467.9	-	4.3	2.3	47.9	1.9
May	468.4	-	4.3	2.3	53.1	0.3
June	493.1	-	4.3	2.3	63.5	0.2
ASSETS						
Average of weekly figures for month of -	Government securities		Loans to authorised dealers in the short-term money market	Refinanced loans and direct loans	Other assets	
1977 -						
May	0.1	1.8		592.4		25.1
June	0.1	0.8		592.3		20.0
July	0.1	1.0		599.7		12.8
August	0.1	0.9		607.2		4.2
September	0.1	0.7		616.1		1.0
October	0.1	3.5		608.6		5.0
November	0.1	1.4		623.8		2.8
December (a)	0.1	0.4		633.9		10.6
1978 -						
January	0.1	1.2		632.2		10.3
February	0.1	0.5		633.7		7.7
March	0.1	0.8		639.8		1.2
April	0.1	1.0		626.4		13.9
May	0.1	0.5		645.5		0.6
June	0.1	0.9		660.1		1.0

(a) Excludes one Wednesday.

TABLE 16. INTEREST RATES AT 30 JUNE 1978
Source: Reserve Bank of Australia

	Rate per annum %	Date from which operative	Previous rate per annum %
LENDING RATES			
Reserve Bank of Australia - Rural Credits Department	9.50-10.00	15.7.74	7.00-7.25
Commonwealth Development Bank of Australia -			
Rural	(basic) 10.50	9.7.74	8.50
Industrial	(basic) 10.50	Feb. 1976	11.00
Trading Banks -			
Overdraft (under \$100,000) (a)	10.50	Feb 1976	11.50
Overdraft (\$100,000 and over)	(b)	4.2.72	8.25
Unsecured personal loans (a) (c)	7.75	Feb 1976	7.25
Savings Banks -			
Housing loans to individuals	(d) 8.75-10.00	Feb. 1978	9.25-10.50
Other loans (under \$100,000) (a)	10.50	2.2.76	11.50
Other loans (\$100,000 and over)	(b)	10.3.72	7.75
DEPOSIT RATES			
Trading Banks -			
Fixed deposits (less than \$50,000)			
3 months and less than 6 months	7.50 - 7.75	Apr. 1978	7.50 - 8.25
6 months and less than 24 months	8.00 - 9.00	Feb. 1978	8.25 - 9.00
24 months to 48 months	8.00 - 9.50	Apr. 1976	8.00 - 8.25
Fixed deposits (\$50,000 and over) (a) (b)			
30 days to 48 months	10.00	9.7.74	8.00
Certificates of deposit (\$50,000 and over) (b)			
3 months to 48 months	(e)	17.9.73	6.50
Savings Banks (f) -			
Ordinary accounts			
Up to and including \$4,000	(g) 3.75-5.25	Nov. 1975	(g) 3.75-6.00
Over \$4,000	(g) 5.00-6.25	Apr. 1978	(g) 6.00-6.50
Investment accounts (h)	7.50-8.50	Feb. 1978	8.00-9.00
Australian Resources Development Bank Ltd -			
Term deposits (i)			
- 4 years	9.25	25. 1.78	10.00
- 5 years	9.50	25. 1.78	10.00
Transferable deposits (j)			
- 5 years	9.60	June 1978	10.50
- 7 years	9.70	June 1978	10.60
- 10 years	9.70	June 1978	10.60

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) Standard range of rates on new loans. (e) Not subject to maximum rate. (f) For other than society accounts the maximum interest bearing amount of \$20,000 in any one account was removed on 19.3.74 for Ordinary accounts, and Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (g) For the majority of banks, the lower rate quoted has predominated; however, for amounts over \$4,000, the rate offered by most banks since March 1975 has continued to be 6.00%. (h) Subject to special notice and minimum balance requirements. (i) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (j) Public Issue Rates. Minimum deposit \$100 and thereafter in multiples of \$100.

TABLE 17. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES

Source: Reserve Bank of Australia
(Per cent per annum)

(per cent per annum)						
Australian Government securities						Short-term money market weighted average rate on loans outstanding (e)
Month (a)	Treasury Notes (b)		Non-rebateable bonds (c) (d)			
	13 week notes	26 week notes	2 year	10 year	20 year	
1977 -						
May	8.60	9.12	9.90	10.41	10.48	8.60
June	8.60	9.12	9.88	10.41	10.49	9.33
July	8.52	8.99	9.86	10.41	10.49	9.41
August	8.52	8.99	9.86	10.1	10.49	9.81
September	8.52	8.99	9.74	10.18	10.20	9.36
October	8.44	8.84	9.42	10.01	10.05	8.79
November	8.35	8.75	9.27	9.79	9.80	9.46
December	8.35	8.75	9.26	9.50	9.50	8.99
1978 -						
January	8.35	8.75	8.99	9.36	9.36	8.65
February	8.35	8.75	8.83	9.20	9.20	8.32
March	8.35	8.75	8.83	9.20	9.20	8.15
April	8.35	8.75	8.83	9.17	9.16	7.84
May	8.35	8.75	8.82	9.10	9.10	9.10
June	8.35	8.75	8.83	9.10	9.10	9.05

(a) Data are compiled at or near the end of the month, except for the short-term money market (see footnote (e)). (b) Issue yield. (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "Rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Australian Government loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. Theoretical yields are shown. (e) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 18. VOLUME OF MONEY

Source: Reserve Bank of Australia
(\$ million)

Average of weekly figures for month of -	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1977 -							
May	3,089	7,213	9,150	759	15,971	36,182	36,803
June	3,111	7,225	8,778	978	16,197	36,290	37,026
July	3,149	7,158	8,555	1,085	16,441	36,389	37,200
August	3,205	7,178	8,477	1,267	16,592	36,718	37,303
September	3,249	7,224	8,411	1,444	16,777	37,104	37,573
October	3,250	7,359	8,574	1,502	16,985	37,671	37,762
November	3,280	7,580	8,889	1,313	17,099	38,161	37,894
December (c)	3,503	7,840	9,061	1,129	17,181	38,715	38,112
1978 -							
January	3,390	7,876	9,330	911	17,320	38,827	38,163
February	3,355	7,935	9,621	816	17,467	39,193	38,467
March	3,442	8,023	10,028	766	17,504	39,763	38,888
April	3,451	7,982	9,952	695	17,437	39,517	39,281
May	3,466	7,691	9,528	759	17,535	38,979	39,536
June	3,495	7,724	9,314	812	17,854	39,199	40,082

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Australian and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

TABLE 19. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
	Buying	Selling	Buying	Selling	Convertible		Financial		Buying	Selling	Buying	Selling
					Buying	Selling	Buying	Selling				
Year ended –												
December 1977	1.1115	1.1067	18.47	18.18	40.03	39.43	40.12	39.50	1.1884	1.1718	6.71	6.61
June 1978	1.1300	1.1252	17.67	17.39	38.39	37.82	38.47	37.88	1.2516	1.2344	6.60	6.56
1977 –												
May	1.1062	1.1014	18.66	18.37	40.13	39.54	40.17	39.58	1.1659	1.1497	6.68	6.58
June	1.1105	1.1057	18.71	18.43	40.27	39.69	40.26	39.67	1.1798	1.1637	6.75	6.65
July	1.1247	1.1199	18.35	18.07	40.12	39.54	40.34	39.71	1.1985	1.1821	6.74	6.64
August	1.1074	1.1026	18.33	18.06	39.59	39.01	39.72	39.11	1.1961	1.1795	6.70	6.60
September	1.1068	1.1020	18.42	18.14	39.82	39.25	39.86	39.26	1.1935	1.1772	6.87	6.77
October	1.1220	1.1172	18.34	18.07	39.96	39.38	39.91	39.31	1.2385	1.2216	6.89	6.80
November	1.1302	1.1254	18.17	17.89	40.00	39.42	40.05	39.46	1.2588	1.2413	6.95	6.85
December	1.1361	1.1313	17.67	17.39	38.67	38.09	38.87	38.23	1.2525	1.2353	6.80	6.70
1978 –												
January	1.1414	1.1366	17.45	17.16	37.67	37.06	37.75	37.16	1.2612	1.2438	6.63	6.52
February	1.1391	1.1343	17.11	16.84	37.03	36.48	37.06	36.46	1.2733	1.2558	6.50	6.41
March	1.1411	1.1363	16.83	16.54	36.28	35.71	36.29	35.74	1.2890	1.2712	6.42	6.32
April	1.1438	1.1390	16.85	16.57	36.51	35.94	36.51	35.95	1.3113	1.2929	6.44	6.34
May	1.1309	1.1261	17.21	16.93	37.31	36.75	37.36	36.80	1.2709	1.2535	6.48	6.38
June	1.1412	1.1364	17.20	16.92	37.48	36.94	37.62	37.06	1.2857	1.2681	6.47	6.37
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended –												
December 1977	1.029	1.005	5.489	5.410	2.594	2.556	40.92	40.15	5.210	5.127	(c)	9.596
June 1978	1.011	0.987	5.420	5.341	2.466	2.431	41.31	40.54	5.275	5.192	(c)	9.491
1977 –												
May	1.036	1.012	5.506	5.429	2.623	2.584	41.05	40.30	5.203	5.119	(c)	9.633
June	1.036	1.012	5.514	5.437	2.628	2.592	41.22	40.45	5.235	5.155	(c)	9.683
July	1.040	1.016	5.489	5.412	2.583	2.547	41.23	40.49	5.261	5.181	(c)	9.790
August	1.026	1.002	5.451	5.374	2.578	2.541	40.54	39.83	5.177	5.101	(c)	9.539
September	1.026	1.002	5.475	5.399	2.585	2.548	40.66	39.95	5.189	5.109	(c)	9.518
October	1.025	1.001	5.479	5.402	2.569	2.533	40.85	40.12	5.282	5.201	(c)	9.522
November	1.015	0.991	5.508	5.429	2.545	2.509	40.88	40.12	5.321	5.233	(c)	9.629
December	1.011	0.987	5.475	5.397	2.459	2.424	40.47	39.71	5.299	5.218	(c)	9.549
1978 –												
January	1.002	0.978	5.414	5.332	2.430	2.394	41.03	40.19	5.290	5.206	(c)	9.188
February	0.998	0.974	5.535	5.450	2.378	2.345	41.14	40.31	5.278	5.192	(c)	9.224
March	0.998	0.974	5.414	5.331	2.328	2.294	41.79	40.98	5.292	5.202	(c)	9.279
April	0.999	0.975	5.263	5.184	2.338	2.305	42.30	41.50	5.311	5.224	(c)	9.596
May	1.001	0.977	5.283	5.204	2.390	2.356	42.50	41.68	5.284	5.199	(c)	9.616
June	0.995	0.971	5.253	5.175	2.389	2.355	42.25	41.51	5.330	5.244	(c)	9.413

NOTE. For Footnotes see end of table on page 21.

TABLE 19. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Italy Lire to \$A.1		Japan Yen to \$A.1		Netherlands Guilders to \$A.1		New Zealand Dollars to \$A.1		Norway Kroner to \$A.1		New Caledonia Francs to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
December 1977	986	971	299.67	295.29	2.741	2.701	1.145	1.140	5.95	5.86	99.83	98.33
June 1978	990	976	275.86	271.90	2.639	2.601	1.130	1.124	6.08	5.99	98.49	96.99
1977 -												
May	986	971	308.60	304.13	2.730	2.690	1.151	1.145	5.86	5.78	100.15	98.69
June	988	974	304.97	300.65	2.757	2.728	1.152	1.147	5.90	5.81	100.31	98.84
July	997	983	299.30	295.03	2.760	2.721	1.157	1.151	5.95	5.86	99.82	98.35
August	982	968	296.66	292.47	2.726	2.687	1.142	1.136	5.89	5.81	99.13	97.67
September	983	969	296.92	292.77	2.738	2.700	1.141	1.136	6.10	6.01	99.60	98.13
October	993	979	287.42	283.35	2.746	2.708	1.142	1.136	6.19	6.10	99.77	98.27
November	997	983	278.11	274.17	2.747	2.708	1.136	1.131	6.20	6.11	100.19	98.66
December	1,000	985	275.31	271.30	2.666	2.627	1.129	1.124	6.00	5.92	99.60	98.06
1978 -												
January	1,002	986	276.57	272.52	2.604	2.564	1.119	1.113	5.91	5.82	98.43	96.83
February	985	971	275.02	271.13	2.553	2.515	1.114	1.109	6.02	5.93	100.56	99.05
March	981	966	266.27	262.40	2.492	2.454	1.115	1.109	6.10	6.01	98.43	96.94
April	985	971	254.12	250.41	2.498	2.461	1.121	1.115	6.16	6.07	95.19	93.76
May	989	975	257.00	253.24	2.557	2.519	1.122	1.116	6.18	6.09	95.58	94.14
June	986	971	245.70	242.18	2.562	2.526	1.119	1.113	6.20	6.11	95.52	94.05
	Pakistan Rupees to \$A.1		Philippine Islands Pesos to \$A.1		Singapore Dollars to \$A.1		South Africa Rand to \$A.1		Spain Pesetas to \$A.1		Sri Lanka Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
December 1977	11.41	10.70	(c)	7.985	2.727	2.682	0.9762	0.9521	85.08	83.75	9.797	9.487
June 1978	11.43	10.91	(c)	8.146	2.695	2.652	0.9930	0.9666	92.89	91.37	14.338	13.633
1977 -												
May	11.45	10.65	(c)	7.941	2.741	2.696	0.9719	0.9484	76.68	75.58	7.983	7.837
June	11.49	10.69	(c)	7.938	2.754	2.707	0.9753	0.9517	77.43	76.29	8.012	7.877
July	11.62	10.82	(c)	8.094	2.778	2.736	0.9880	0.9640	90.86	89.35	8.103	7.966
August	11.40	10.61	(c)	7.911	2.725	2.683	0.9723	0.9498	94.26	92.87	7.943	7.789
September	11.45	10.67	(c)	8.000	2.723	2.680	0.9708	0.9500	94.07	92.54	9.047	8.797
October	11.30	10.82	(c)	8.077	2.729	2.685	0.9642	0.9620	94.81	93.33	9.467	9.225
November	11.36	10.89	(c)	8.171	2.710	2.666	0.9953	0.9663	94.35	92.65	13.695	12.858
December	11.39	10.93	(c)	8.187	2.688	2.645	0.9989	0.9694	93.51	91.86	17.833	16.705
1978 -												
January	11.46	10.99	(c)	8.216	2.682	2.639	1.0034	0.9745	92.65	90.97	17.128	15.993
February	11.45	10.99	(c)	8.215	2.662	2.619	1.0009	0.9731	92.47	90.96	17.410	16.266
March	11.48	11.02	(c)	8.244	2.649	2.606	1.0039	0.9753	91.84	90.45	17.661	16.752
April	11.51	11.03	(c)	8.262	2.667	2.622	1.0064	0.9770	92.12	90.65	18.083	17.219
May	11.37	11.02	(c)	8.175	2.656	2.613	0.9946	0.9658	92.33	90.87	18.208	17.338
June	11.41	11.14	(c)	8.228	2.606	2.623	1.0017	0.9754	91.15	89.67	18.017	17.162

NOTE. For Footnotes see end of table on page 21.

TABLE 19. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kronor to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -								
December 1977	5.010	4.937	2.685	2.646	22.83	22.26	0.639	0.632
June 1978	5.278	5.201	2.396	2.361	23.22	22.61	0.621	0.615
1977 -								
May	4.480	4.769	2.801	2.761	22.73	22.22	0.646	0.639
June	4.931	4.860	2.779	2.740	22.79	22.25	0.648	0.641
July	4.922	4.853	2.729	2.689	23.13	22.57	0.655	0.649
August	4.940	4.869	2.681	2.643	22.76	22.20	0.638	0.632
September	5.399	5.323	2.644	2.606	22.73	22.23	0.637	0.630
October	5.409	5.332	2.569	2.534	23.01	22.46	0.637	0.630
November	5.443	5.365	2.501	2.465	23.16	22.56	0.623	0.616
December	5.427	5.350	2.378	2.343	23.29	22.60	0.616	0.609
1978 -								
January	5.356	5.274	2.284	2.247	23.57	22.81	0.593	0.586
February	5.310	5.234	2.189	2.155	23.41	22.79	0.588	0.582
March	5.283	5.203	2.170	2.135	23.55	22.90	0.599	0.592
April	5.281	5.201	2.176	2.141	23.53	22.91	0.619	0.612
May	5.287	5.208	2.232	2.199	23.25	22.67	0.624	0.617
June	5.288	5.210	2.160	2.129	23.38	22.75	0.623	0.616

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

NOTE. On 29 November 1976 the Australian dollar was devalued by 17½ per cent and a changed pattern of management was adopted. The level of the exchange rate, based on a variable link to a trade-weighted 'basket' of currencies, is kept under review and adjusted along the lines of a managed float.

SECTION 6 - BRANCHES AND AGENCIES

TABLE 20. TRADING BANKS : NUMBER OF BRANCHES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks -									
30 June 1975	1,801	1,242	765	445	486	101	15	51	4,906
30 June 1976	1,813	1,252	774	452	493	104	16	54	4,958
30 June 1977	1,822	1,262	784	458	499	105	16	53	4,999
AS AT 30 JUNE 1978									
Major Trading Banks									
Commonwealth Trading Bank	387	174	146	66	82	20	3	12	890
Australia and New Zealand Banking Group	257	305	138	80	76	33	5	7	901
Bank of Adelaide	1	2	1	93	2	1	-	3	103
Bank of New South Wales	408	202	161	56	130	13	4	12	986
Commercial Bank of Australia Ltd	136	182	88	47	44	27	2	6	532
Commercial Banking Co. of Sydney Ltd	284	151	69	9	10	5	1	9	538
National Bank of Australasia Ltd	149	242	177	75	82	7	3	8	743
Total Major Trading Banks	1,622	1,258	780	426	426	106	18	57	4,693
Other Trading Banks									
Bank of New Zealand	2	1	1	-	-	-	-	-	4
Bank of Queensland Limited	-	-	12	-	-	-	-	-	12
Banque Nationale de Paris	2	1	1	1	1	-	-	-	6
Rural Bank of New South Wales	205	-	-	-	-	-	-	-	205
State Bank of South Australia	-	-	-	36	-	-	-	-	36
Rural and Industries Bank of Western Australia	-	-	-	-	78	-	-	-	78
Total Other Trading Banks	209	2	14	37	79	-	-	-	341
Metropolitan Area	934	781	330	262	292	41	9	57	2,706
Elsewhere	897	479	464	201	213	65	9	-	2,328
Total All Banks	1,831	1,260	794	463	505	106	18	57	5,034

TABLE 21. TRADING BANKS : NUMBER OF AGENCIES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks -									
30 June 1975	375	327	211	176	139	45	10	20	1,303
30 June 1976	351	269	174	151	126	40	10	22	1,143
30 June 1977	326	242	163	141	112	33	10	25	1,052
AS AT 30 JUNE 1978									
Major Trading Banks									
Commonwealth Trading Bank	116	69	63	30	22	12	3	15	330
Australia and New Zealand Banking Group	30	50	26	28	10	8	4	-	156
Bank of Adelaide	-	1	-	29	2	-	-	-	32
Bank of New South Wales	60	8	28	-	23	-	2	4	125
Commercial Bank of Australia Ltd	3	22	12	11	3	8	1	1	61
Commercial Banking Co. of Sydney Ltd	52	19	4	-	-	-	-	1	76
National Bank of Australasia Ltd	15	55	28	18	18	2	1	2	139
Total Major Trading Banks	276	224	161	116	78	30	11	23	919
Other Trading Banks									
Bank of New Zealand	-	-	-	-	-	-	-	-	-
Bank of Queensland Limited	-	-	-	-	-	-	-	-	-
Banque Nationale de Paris	-	-	-	-	-	-	-	-	-
Rural Bank of New South Wales	23	-	-	-	-	-	-	-	23
State Bank of South Australia	-	-	-	18	-	-	-	-	18
Rural and Industries Bank of Western Australia	-	-	-	-	21	-	-	-	21
Total Other Trading Banks	23	-	-	18	21	-	-	-	62
Metropolitan Area	144	116	59	41	39	14	5	23	441
Elsewhere	155	108	102	93	60	16	6	-	540
Total All Banks	299	224	161	134	99	30	11	23	981

TABLE 22. SAVINGS BANKS : NUMBER OF BRANCHES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks -									
30 June 1975	1,651	1,815	777	575	500	153	15	51	5,537
30 June 1976	1,656	1,816	784	579	507	159	16	55	5,572
30 June 1977	1,660	1,798	791	583	510	162	16	53	5,573
AS AT 30 JUNE 1978									
Commonwealth Savings Bank	424	206	165	82	92	20	3	12	1,004
State Savings Bank of Victoria	-	507	-	-	-	-	-	-	507
Savings Bank of South Australia	-	-	-	145	-	-	-	-	145
Rural and Industries Bank of Western Australia	-	-	-	-	78	-	-	-	78
Hobart Savings Bank	-	-	-	-	-	32	-	-	32
Launceston Bank for Savings	-	-	-	-	-	27	-	-	27
Australia and New Zealand Savings Bank Ltd	257	305	138	80	76	33	5	7	901
Bank of Adelaide Savings Bank Ltd	1	2	1	93	2	1	-	3	103
Bank of New South Wales Savings Bank Ltd	408	202	161	56	130	13	4	12	986
Commercial Savings Bank of Australia Ltd	136	182	88	47	44	27	2	6	532
C.B.C. Savings Bank Ltd	284	151	69	9	10	5	1	9	538
National Bank Savings Bank Ltd	149	242	177	75	82	7	3	8	743
Bank of New Zealand Savings Bank Ltd	2	1	1	-	-	-	-	-	4
Metropolitan Area	870	1,117	331	348	301	56	9	57	3,089
Elsewhere	791	681	469	239	213	109	9	-	2,511
Total All Banks	1,661	1,798	800	587	514	165	18	57	5,600

TABLE 23. SAVINGS BANKS : NUMBER OF AGENCIES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks -									
30 June 1975	3,911	2,907	2,570	2,061	2,038	568	133	189	14,377
30 June 1976	3,777	2,717	2,518	1,785	1,903	576	130	180	13,586
30 June 1977	3,662	2,450	2,412	1,743	1,654	576	115	121	12,733
AS AT 30 JUNE 1978									
Commonwealth Savings Bank	2,011	1,212	1,233	617	590	263	66	70	6,062
State Savings Bank of Victoria	-	512	-	-	-	-	-	-	512
Savings Bank of South Australia	-	-	-	639	-	-	-	-	639
Rural and Industries Bank of Western Australia	-	-	-	-	448	-	-	-	448
Hobart Savings Bank	-	-	-	-	-	29	-	-	29
Launceston Bank for Savings	-	-	-	-	-	61	-	-	61
Australia and New Zealand Savings Bank Ltd	195	163	220	104	162	70	29	2	945
Bank of Adelaide Savings Bank Ltd	33	7	4	101	5	3	-	2	155
Bank of New South Wales Savings Bank Ltd	1,081	296	688	180	335	92	28	18	2,718
Commercial Savings Bank of Australia Ltd	73	54	101	37	35	23	4	3	330
C.B.C. Savings Bank Ltd	136	29	26	2	7	-	3	3	200
National Bank Savings Bank Ltd	47	64	79	34	55	4	3	6	292
Bank of New Zealand Savings Bank Ltd	-	-	-	-	-	-	-	-	-
Metropolitan Area	1,618	1,222	783	1,125	977	188	33	102	6,048
Elsewhere	1,952	1,115	1,568	589	660	357	100	2	6,343
Total All Banks	3,570	2,337	2,351	1,714	1,637	545	133	104	12,391