

CS
339.305
Aus
-C



**QUARTERLY ESTIMATES OF
NATIONAL INCOME AND EXPENDITURE
AUSTRALIA
JUNE QUARTER 1980**

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE

AUSTRALIA

JUNE QUARTER 1980

R. J. CAMERON
Australian Statistician

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS

INQUIRIES

If you want to know more about these statistics ring Mr Ross Harvey on Canberra (062) 526713 for information on current price estimates or Mr Paul McCarthy on Canberra (062) 526711 for information on constant price estimates and implicit price deflators, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra (062) 526627 or State offices.

CATALOGUE NO. 5206.0

NOON 16 SEPTEMBER 1980

QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE AUSTRALIA JUNE QUARTER 1980

CONTENTS

Table

Page

..	Notes on the June quarter estimates	3
..	Explanatory notes	6
1.	Percentage changes in main aggregates — current prices, seasonally adjusted	8
2.	Percentage changes in main aggregates — average 1974-75 prices, seasonally adjusted	8
3.	Analysis of contributions to growth in gross domestic product at average 1974-75 prices, seasonally adjusted	9
4.	Percentage changes in implicit price deflators	10
5.	Domestic production account	11
6.	Domestic production account — seasonally adjusted	12
7.	Expenditure on gross domestic product at average 1974-75 prices	13
8.	Expenditure on gross domestic product at average 1974-75 prices — seasonally adjusted	14
9.	Implicit price deflators	15
10.	National capital account	16
11.	National income and outlay account	17
12.	Overseas transactions account	17
13.	Selected income aggregates	18
14.	Increase in stocks	18
15.	Private final consumption expenditure	19
16.	Private final consumption expenditure — seasonally adjusted	19
17.	Private final consumption expenditure at average 1974-75 prices	20
18.	Private final consumption expenditure at average 1974-75 prices — seasonally adjusted	20
19.	Households (including unincorporated enterprises) income and outlay account	21
20.	Household disposable income	21
21.	Households income and outlay account — seasonally adjusted	22
22.	Household disposable income — seasonally adjusted	22
23.	Farm income	23
24.	General government income and outlay account	24
25.	General government income and outlay account — Commonwealth authorities	25
26.	General government income and outlay account — State and local authorities	26
27.	Taxes, fees, fines, etc. paid	27
28.	General government cash benefits to persons	27
29.	Government final consumption expenditure	28
30.	Gross fixed capital expenditure — public authorities	29
31.	Gross fixed capital expenditure — public enterprises	29

CONTENTS

Table

Page

Historical Tables

32.	Expenditure on gross domestic product at current prices	30
33.	Expenditure on gross domestic product at current prices — seasonally adjusted	31
34.	Expenditure on gross domestic product at average 1974-75 prices	32
35.	Expenditure on gross domestic product at average 1974-75 prices — seasonally adjusted	33
36.	Components of gross domestic product	34
37.	Components of gross domestic product — seasonally adjusted	35
38.	Farm and non-farm components of gross domestic product at current and average 1974-75 prices	36
39.	Gross fixed capital expenditure and increase in stocks	37
40.	Gross fixed capital expenditure and increase in stocks at average 1974-75 prices	38
41.	Selected income aggregates	39
42.	Implicit price deflators	40

NOTES ON THE JUNE QUARTER ESTIMATES

MAIN FEATURES

NOTE: Changes in individual quarters are necessarily subject to the uncertainties discussed in the explanatory notes under interpretation of quarterly estimates, and furthermore some may be substantially revised as firmer data come to hand. This applies particularly to the estimates for the two most recent years for gross operating surplus, the income of companies and non-farm unincorporated enterprises, depreciation, and therefore to the estimated magnitude of change in gross non-farm product.

ESTIMATES OF MAIN AGGREGATES AT AVERAGE 1974-75 PRICES, SEASONALLY ADJUSTED

	Percentage Change		Percentage points Contribution to Growth in GDP	
	March qtr 1980 to June qtr 1980	June qtr 1979 to June qtr 1980	March qtr 1980 to June qtr 1980	June qtr 1979 to June qtr 1980
Final consumption expenditure				
Private	-0.5	2.6	-0.3	1.5
Government	0.5	4.8	0.1	0.8
Gross fixed capital expenditure	-3.2	-3.9	-0.7	-0.9
Increase in stocks	n.a.	n.a.	-0.6	-2.0
Statistical discrepancy	n.a.	n.a.	2.1	1.9
Gross national expenditure	0.7	1.5	0.7	1.5
Exports of goods and services	-2.0	6.9	-0.4	1.2
Imports of goods and services	-6.2	-4.4	1.0	0.7
Gross domestic product	1.3	3.4	1.3	3.4
Gross farm product	2.7	-9.9	0.2	-0.8
Gross non-farm product	1.2	4.5	1.1	4.2

n.a. not applicable.

In current price seasonally adjusted terms, wages, salaries and supplements rose by 3.5 per cent in June quarter 1980, while gross operating surplus of trading enterprise companies increased by 8.9 per cent in the same period.

The following notes are provided to aid analysis of the estimates for recent quarters.

Wages, salaries and supplements

Because of apparent understatement of recent growth in employment as recorded in the civilian employees series, a small upward adjustment has been made to estimates of wages, salaries and supplements in 1979-80. As explained in paragraphs 4 to 6 of the explanatory notes in the April issue of *Civilian Employees, Australia* (6213.0) further publication of the civilian employees series will be delayed while investigations are conducted into estimation methods, the source data for the series and consistency with information available from other sources.

The seasonally adjusted estimates of wages, salaries and supplements for the March and June quarters of 1980 show increases of 3.7 per cent and 3.5 per cent respectively. The timing of the ex monthly National Wage Case decision which awarded a 4.5 per cent increase from 4 January 1980 and the turnaround in the statistical discrepancy between March and June

quarters indicate that the timing of recording the wage changes may be deficient. The movements in the wages series could also provide some of the explanation for the large changes in the household saving ratio in the March and June quarters (see below).

Stock valuation adjustment

The estimates of the stock valuation adjustment (SVA) have been affected by rapid changes in commodity prices (particularly petroleum products and non-metallic minerals) during recent quarters. The size of the SVA is dependent on stock levels and price changes within each sector and on the assumptions used in its compilation. The major assumptions are:

- that the book value levels are based on business accounting valuations at historical cost assigned by FIFO (first in, first out) method;

- that, within most sectors sales prices can be used to adjust stock levels valued at cost, that is the selling price of finished goods is established as a fixed mark-up on the costs incurred in the current period;
- that the commodities in stock have fixed turnover periods, that is, the ratios 'stock level of materials/value of purchases' and 'stock level of finished goods/value of sales' remain constant;
- that the commodity composition of each estimation cell remains fixed; and
- that within each estimation cell, the RATE of physical increase (or decrease) in stocks is constant throughout each quarter.

In times of rapid price change, deficiencies in these assumptions can lead to significant errors in the SVA. There were very marked increases in the prices of most non-metallic minerals during December 1979 and March 1980 quarters, followed by a decline in these prices in June quarter 1980. The extent of the change in the SVA between March 1980 and June 1980 quarters appears to have been exaggerated (the SVA being too high in March and too low in June). If this were so, movements in gross domestic product in these two quarters would be affected as a result. However, because it is deducted from both sides of the domestic production account, errors in the SVA have no impact on the size of the statistical discrepancy.

Statistical discrepancy

The statistical discrepancy represents the difference between the sum of estimates of gross domestic product and imports of goods and services on the one hand and the sum of the estimates of components of gross national expenditure and exports of goods and services on the other hand. Conceptually these two totals are the same. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components.

The aspect of the statistical discrepancy which is of most concern in the quarterly context is the magnitude of change from one quarter to the next. There was a turnaround in the seasonally adjusted constant price statistical discrepancy in the June quarter of \$372 million. Another way of examining the significance of the statistical discrepancy is to compare the change in GDP or gross non-farm product as published with the result which would be obtained using the expenditure aggregates excluding the statistical discrepancy. The difference between income and expenditure based estimates of the change in gross non-farm product in the June quarter 1980 (1.2 per cent compared to -1.1 per cent) indicates that inconsistencies in the timing of recording of transactions may be particularly marked in these estimates for the June quarter.

Implicit price deflator - gross non-farm product

The rate of increase in the implicit price deflator (IPD) for gross non-farm product has tended to be somewhat erratic during the past few quarters (increases of 1.5 per cent, 4.5 per cent and 1.8 per cent in December 1979, March 1980, and June 1980 quarters respectively.) The rate of increase in the IPD for gross non-farm product was higher in March quarter 1980 than in either December quarter 1979 or June quarter 1980 because of the timing of recent National Wage Case decisions, and the rapid increase in non-ferrous metal prices in March quarter 1980 and their subsequent fall in June quarter 1980. The IPDs have also been affected by compositional shifts, both within and between aggregates, during these quarters limiting their usefulness as measures of price change. For example, if a fixed-weighted deflator (using the previous quarter's constant price values as weights) is constructed for private final consumption expenditure the percentage changes for the last 3 quarters are 2.0 per cent, 2.7 per cent and 2.3 per cent respectively compared with the actual changes in the corresponding IPD of 1.7 per cent, 3.2 per cent and 2.1 per cent respectively. It is also possible that quarterly movements in the IPDs are being distorted through limitations of the seasonal adjustment processes used. While IPDs can be useful as broad indicators of price change, it is important to understand their limitations (see page 7, paragraph 10 of the explanatory notes). In particular, IPDs should be interpreted in the light of other information which is available on prices, such as the ABS series of wholesale price indexes, and the consumer price index.

Household saving ratio

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the June quarter was 86.4 per cent while household saving which is derived as a balancing item represented 13.6 per cent. Both of these ratios are affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure.

The household saving ratio in recent quarters is as follows:

Quarters ended	Percentage
1979 March	14.7
June	14.6
September	13.5
December	13.6
1980 March	11.0
June	13.6

The movements in the household saving ratio in the last two quarters should be interpreted cautiously because of the following factors:

- For the reason given above it is possible that the movements shown for wages, salaries and supplements may not reflect actual movements.

There appears to be some residual seasonality in the series for income from dwelling rent which rose substantially in the June quarter after showing no growth in the previous three quarters.

Revisions

The only major revisions made since the March quarter publication which affect recent quarterly movements were to exports of goods and services. Up to

and including the March quarter 1980 issue of this publication, the figures for exports f.o.b. were adjusted to take account of differences between the time that wool is sold to non-residents and the time that it is shipped. In a recent review of balance of payments timing adjustments, it was established that the information collected for purposes of this particular timing adjustment was not appropriate for its intended purpose. Commencing with this issue, this adjustment has been discontinued. Revisions have been made to exports f.o.b. from September quarter 1959 on this account.

EXPLANATORY NOTES

Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the June quarter 1980, together with comparative estimates for the eight previous quarters and the four years 1976-77 to 1979-80. Initial estimates for the June quarter were published on 19 August in *Quarterly Estimates of National Income and Expenditure, June Quarter 1980 (Preliminary)* (\$205.0). Those estimates have not been revised but additional details are contained in the following tables. Tables 32-42 provide historical series for the period from September quarter 1966 for the aggregates contained in the domestic production account (at both current and average 1974-75 prices), some selected income aggregates and implicit price deflators.

2. The definitions and concepts used in this publication are identical to those employed in *Australian National Accounts, National Income and Expenditure 1978-79* (\$204.0).

3. A discussion of the nature and limitations of implicit price deflators and a brief description of items in this publication are given in the Appendices to the publication *Quarterly Estimates of National Income and Expenditure, December Quarter 1977* (\$206.0).

Changes in this issue

4. In this issue some additional tables have been provided and the ordering of some of the previous tables has been altered. The new tables present the following:

- an analysis of contributions provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices;
- components of private final consumption expenditure at average 1974-75 prices;
- historical series.

The former section on trends in main aggregates has been replaced by notes on the quarterly estimates which are intended to provide information to aid in the interpretation of the estimates for recent quarters. Details of gross fixed capital expenditure and stocks which were previously shown in separate tables have, in this publication, been incorporated into the relevant summary tables (Tables 5-8). Some of the components of private final consumption expenditure are no longer shown for the most recent quarter.

Interpretation of quarterly estimates

5. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the

cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

6. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

7. Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

8. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types – those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

9. No simple measure is available of the accuracy of the national accounting aggregates. However the following example illustrates the sensitivity of quarter to quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$17 million then the measure of the rate of growth would be affected in three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage

points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

10. The quarterly implicit price deflators (IPDs) shown in Table 9 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e., unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However, there is evidence that some IPDs based on the seasonally adjusted data are distorted by the effects of residual seasonality in the seasonally adjusted current price and/or constant price series. It has not proved possible to remove the seasonality from the affected IPDs without introducing distortions into the component seasonally adjusted current and constant price series. The aggregates particularly affected are public and private gross fixed capital expenditure (including the 3 published components of the latter). In these cases, a more reliable measure of price change can be obtained by using IPDs derived from the original data published in Tables 5 and 7. A discussion of the limitations involved in using IPDs as measures of pure price change, is contained in Appendix C of *Australian National Accounts, National Income and Expenditure, 1976-77*.

Seasonal adjustment

11. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 6, 8, 9, 13, 16, 18, 21, 22, 33, 35 and 37 to 42 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

12. The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1980* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

Analysis of contributions to growth table

13. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution by each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where $A(t)$ = value of aggregate A in quarter under consideration

$A(t-1)$ = value of aggregate A in preceding quarter

$GDP(t-1)$ = value of GDP in preceding quarter

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter unlike the percentage change tables shown elsewhere in this publication.

Rounding of figures

14. Although percentage changes are given to one decimal place in this publication, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

15. The procedures used in preparing this publication may occasionally result in rounding differences between figures in this publication and corresponding figures in other publications.

Related publications

16. Other ABS publications which may be of interest include:

Quarterly Estimates of National Income and Expenditure, June Quarter (Preliminary) (5205.0)

Historical Series of Quarterly Estimates of National Income and Expenditure, December Quarter (5207.0)

Australian National Accounts, National Income and Expenditure (5204.0)

Budget Paper : National Income and Expenditure (5213.0)

Australian National Accounts, Outline of Principal Sources and Methods (5212.0)

17. Current publications produced by the ABS are listed in *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

18. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

TABLE 1 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES - SEASONALLY ADJUSTED.

	CHANGE FROM PRECEDING QUARTER												JUNE QTR 1979 TO JUNE QTR 1980
	1977-78				1978-79				1979-80				
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE-													
PRIVATE	2.3	2.9	1.9	4.5	2.5	2.9	3.1	1.8	3.7	2.4	4.5	1.7	12.8
GOVERNMENT	3.7	2.9	5.1	1.0	4.3	0.3	2.8	0.8	3.8	2.2	6.6	1.7	15.0
GROSS FIXED CAPITAL EXPENDITURE-													
PRIVATE-													
Dwellings	-0.9	-3.1	-0.7	0.7	-4.1	0.9	4.7	4.9	2.0	8.3	2.8	2.3	15.9
NON-DWELLING CONSTRUCTION	14.3	0.4	0.4	3.1	3.5	9.3	-1.7	2.7	-5.7	3.6	14.2	3.6	15.6
EQUIPMENT	3.6	3.2	4.2	11.0	3.9	4.2	4.7	1.3	-1.2	-0.2	5.4	-1.4	2.4
TOTAL	3.8	0.6	2.0	6.4	1.5	5.8	3.5	2.6	-1.1	2.9	5.8	0.8	8.5
PUBLIC ENTERPRISES	9.0	4.3	5.9	-9.7	3.8	0.1	2.3	5.1	-2.9	11.1	9.5	-9.3	6.9
GENERAL GOVERNMENT	1.6	-1.1	4.9	-2.7	1.0	1.4	5.3	-1.4	4.8	-2.3	0.6	-0.4	2.5
TOTAL	4.4	1.1	3.3	1.3	1.8	4.0	3.6	2.3	-0.4	3.5	-5.7	-1.5	7.2
EXPORTS OF GOODS AND SERVICES	1.4	1.4	-2.5	5.1	1.1	6.5	10.7	8.9	3.0	13.6	3.8	-1.2	20.8
IMPORTS OF GOODS AND SERVICES	-0.1	-4.4	3.8	4.9	5.2	7.3	-0.6	7.4	-2.4	11.7	5.8	-1.5	13.6
WAGES, SALARIES AND SUPPLEMENTS													
GROSS OPERATING SURPLUS OF	1.8	2.1	2.5	1.4	2.6	-0.1	4.8	0.9	3.8	1.9	3.7	3.5	13.5
TRADING ENTERPRISES-													
COMPANIES	0.8	-0.9	4.4	3.4	-1.7	5.8	6.1	-0.5	5.4	5.7	4.5	8.3	26.9
OTHER	2.1	1.1	3.4	4.1	9.8	4.3	3.5	4.6	0.8	4.2	-0.9	4.5	8.7
NON-FARM	3.1	1.3	3.3	3.8	0.2	4.2	2.3	1.0	2.6	5.4	2.8	6.3	18.2
GROSS DOMESTIC PRODUCT	1.6	0.8	2.9	2.7	4.1	2.4	3.7	1.4	3.8	2.5	3.8	3.2	14.8
GROSS FARM PRODUCT	-5.6	-5.6	0.5	6.8	40.2	7.5	3.9	9.8	1.3	2.6	-8.5	5.0	-8.2
GROSS NON-FARM PRODUCT	2.0	1.1	3.0	2.5	2.4	2.0	3.7	0.8	4.0	2.5	4.7	3.0	15.8

TABLE 2 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED.

FINAL CONSUMPTION EXPENDITURE-													
PRIVATE	0.2	0.8	-	2.6	0.3	0.1	0.7	-0.3	1.0	0.7	1.3	-0.3	2.6
GOVERNMENT	1.6	1.5	3.3	-0.2	2.6	0.2	-1.3	0.2	0.8	1.1	2.3	0.5	4.8
GROSS FIXED CAPITAL EXPENDITURE-													
PRIVATE-													
Dwellings	-2.3	-3.7	-1.3	0.4	-4.6	6.1	3.1	3.6	0.4	6.4	-1.5	0.4	5.6
NON-DWELLING CONSTRUCTION	11.5	-1.8	-1.5	2.6	2.0	7.4	-5.8	2.2	-9.1	1.8	8.5	2.9	3.3
EQUIPMENT	0.9	6.8	0.9	8.1	2.4	2.3	1.1	-1.7	-3.6	-1.7	0.4	-4.1	-8.7
TOTAL	1.6	-1.1	-0.2	4.7	-	4.3	0.5	0.6	-3.3	1.5	1.1	-1.4	-2.1
PUBLIC	2.8	0.4	2.9	-6.3	0.8	-0.9	-0.4	1.0	-2.8	2.0	0.2	-6.5	-7.0
TOTAL	2.1	-0.6	1.0	0.2	0.3	2.2	0.1	0.7	-3.1	1.7	0.8	-3.2	-3.9
EXPORTS OF GOODS AND SERVICES	2.6	4.8	-7.0	3.0	-3.9	1.7	5.7	6.0	0.7	8.0	0.3	-2.3	6.9
IMPORTS OF GOODS AND SERVICES	-4.1	-4.8	6.5	2.3	2.1	5.0	-2.7	2.4	-3.1	8.2	2.5	-6.2	-4.4
GROSS DOMESTIC PRODUCT	-0.4	-0.9	1.9	0.2	2.6	0.8	0.6	-0.9	1.1	0.9	0.1	1.3	3.4
GROSS FARM PRODUCT	-3.3	-2.6	1.7	2.0	33.2	1.8	-5.5	4.5	-10.5	0.2	-2.2	2.7	-9.9
GROSS NON-FARM PRODUCT	-	-3.8	1.9	0.1	0.7	6.7	1.1	-1.3	2.1	1.0	6.2	1.2	4.5

TABLE 3 - ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED.

	QUARTERS ENDED												JUNE QTR 1979
	1977-78				1978-79				1979-80				JUNE QTR 1980
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE- PRIVATE	0.1	0.5	..	1.5	0.2	0.1	0.4	-0.2	0.6	0.4	0.8	-0.3	1.5
GOVERNMENT	0.3	0.2	0.6	..	0.4	..	-0.2	..	0.1	0.2	0.4	0.1	0.8
GROSS FIXED CAPITAL EXPENDITURE- PRIVATE- Dwellings	-0.1	-0.2	-0.1	..	-0.2	0.2	0.1	0.2	..	0.3	-0.1	..	0.2
NON-DWELLING CONSTRUCTION	0.2	..	..	0.1	..	0.2	-0.1	0.1	-0.2	..	0.2	0.1	0.1
EQUIPMENT	0.1	0.1	0.1	0.5	0.1	0.2	0.1	-0.1	-0.3	-0.1	..	-0.3	-0.6
PUBLIC	0.2	..	0.3	-0.6	0.1	-0.1	..	0.1	-0.2	0.2	..	-0.5	-0.6
INCREASE IN STOCKS- PRIVATE NON-FARM	-1.3	-1.0	1.2	-1.1	0.5	0.7	-0.7	0.1	1.4	0.6	-2.1	0.4	0.2
FARM AND PUBLIC AUTHORITY	-1.4	-0.7	1.1	..	2.7	0.0	-1.7	0.2	-1.4	-0.7	1.0	-1.0	-2.2
STATISTICAL DISCREPANCY	0.4	-0.6	1.0	-0.6	-0.3	-0.7	1.5	-1.0	-0.3	-0.1	0.2	2.1	1.9
GROSS NATIONAL EXPENDITURE	-1.5	-2.5	4.1	-0.1	3.0	1.3	-0.7	-1.5	-0.3	0.7	0.4	0.7	1.5
EXPORTS OF GOODS AND SERVICES	0.4	0.0	-1.2	0.6	-0.7	0.3	0.9	1.0	0.1	1.4	0.1	-0.4	1.2
IMPORTS OF GOODS AND SERVICES	0.6	0.7	-1.0	-0.3	-0.3	-0.8	0.4	-0.4	1.3	-1.2	-0.4	1.0	0.7
NET TRADE IN GOODS AND SERVICES	1.1	1.5	-2.2	0.3	-1.0	-0.5	1.3	0.6	1.4	0.2	-0.3	0.6	1.9
GROSS DOMESTIC PRODUCT	-0.4	-0.9	1.9	0.2	2.0	0.8	0.6	-0.9	1.1	0.9	0.1	1.3	3.4
GROSS FARM PRODUCT	-0.3	-0.2	0.1	0.1	1.3	0.1	-0.4	0.3	-0.6	..	-0.1	0.2	-0.6
GROSS NON-FARM PRODUCT	..	-0.8	1.0	0.1	0.0	0.6	1.0	-1.2	1.9	0.9	0.2	1.1	4.2

NOTE: FOR EXPLANATION OF THIS TABLE SEE PAGE 7 OF THE EXPLANATORY NOTES

TABLE 4 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE FROM PRECEDING QUARTER												JUNE QTR 1979 TO JUNE QTR 1980
	1977-78				1978-79				1979-80				
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE- PRIVATE	2.1	2.0	1.9	1.8	2.1	2.8	2.3	2.1	2.6	1.7	3.2	2.1	9.9
GOVERNMENT	2.0	1.3	1.8	1.2	1.6	-	4.1	0.6	2.9	1.0	4.2	1.2	9.7
GROSS FIXED CAPITAL EXPENDITURE- PRIVATE-													
DWELLINGS	1.4	0.7	0.6	0.3	0.5	0.8	1.5	1.3	1.6	1.8	3.5	2.4	9.7
NON-DWELLING CONSTRUCTION	2.5	2.2	1.9	0.5	1.5	1.7	4.3	0.5	3.8	1.7	5.3	0.7	11.8
EQUIPMENT	2.7	2.3	3.3	2.7	1.9	1.9	3.5	3.0	2.5	1.4	5.0	2.8	12.2
TOTAL PRIVATE	2.2	1.8	2.2	1.7	1.6	1.5	3.0	2.0	2.3	1.4	4.6	2.1	10.9
PUBLIC	2.4	1.5	2.4	-0.1	1.5	1.7	4.1	1.0	3.5	2.0	5.2	1.0	12.8
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	2.1	1.9	1.9	1.5	1.9	2.1	2.9	1.7	2.7	1.6	3.7	1.9	10.2
GROSS NATIONAL EXPENDITURE	2.9	2.5	-	2.8	1.1	1.3	2.8	2.7	3.2	1.4	3.8	2.4	11.2
EXPORTS OF GOODS AND SERVICES	-1.2	-3.2	4.7	1.3	5.1	4.8	4.8	2.7	2.2	5.2	3.5	4.8	12.3
IMPORTS OF GOODS AND SERVICES	4.1	0.4	-0.6	2.6	3.1	2.8	2.2	4.9	6.2	3.2	3.2	4.9	16.8
EXPENDITURE ON GROSS DOMESTIC PRODUCT	2.0	1.8	1.0	2.5	1.5	1.5	3.2	2.3	2.7	1.6	3.7	1.9	16.2
GROSS FARM PRODUCT	-0.2	-3.1	-1.1	4.7	5.2	5.6	10.0	5.0	13.1	2.5	-6.5	2.2	16.7
GROSS NON-FARM PRODUCT	2.0	2.0	1.1	2.4	1.7	1.3	2.6	2.1	1.9	1.5	4.5	1.9	10.1

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 10 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 5 - DOMESTIC PRODUCTION ACCOUNT

1 MILLION

	YEAR				QUARTERS ENDED -							
	1976-77	1977-78	1978-79	1979-80	1977-78		1978-79		1979-80			
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -												
PRIVATE	49485	55016	61623	69149	14383	14696	16018	15607	15902	16361	17073	16988
GOVERNMENT	13613	15189	16764	18719	4097	4063	4203	3273	4435	4377	4763	4532
GROSS FIXED CAPITAL EXPENDITURE -												
PRIVATE -												
Dwellings	4031	3882	4028	4784	373	953	996	987	1092	1141	1209	1167
Non-dwelling construction	1938	2235	2532	2736	265	595	736	535	866	619	729	612
Equipment	5886	6500	7923	8332	1962	1803	2443	1817	2254	1966	2143	1914
Public enterprises	3699	4233	4353	4890	1195	956	1094	934	1337	1029	1268	1161
General government	3436	3697	3859	4643	1115	829	907	857	1186	914	1046	873
INCREASE IN STOCKS -												
Private non-farm	1221	5	84	917	-35	38	19	-74	41	543	445	-137
Farm and public authority	-67	-416	961	-407	-473	-249	1115	570	-515	-592	1194	-4
STATISTICAL DISCREPANCY	399	457	-156	-691	-948	416	-38	802	-1336	289	-492	590
GROSS NATIONAL EXPENDITURE	63355	98800	161971	112472	22798	24231	27264	25414	25662	26667	30124	27676
EXPORTS OF GOODS AND SERVICES	13152	13944	16400	21466	3598	3576	3965	4171	4605	4734	5624	5516
LESS IMPORTS OF GOODS AND SERVICES	13294	14467	17236	20119	3804	4054	4277	4300	4806	4547	5003	5342
EXPENDITURE ON GROSS DOMESTIC PRODUCT	83213	98278	101135	113817	22592	23756	26973	25285	25121	26854	30744	27650
WAGES, SALARIES AND SUPPLEMENTS	46934	51534	55505	61890	13188	14396	14066	13754	14295	14818	15617	15441
GROSS OPERATING SURPLUS -												
Trading enterprises -												
Companies	9834	10274	10978	12759	2027	2047	3261	2371	2699	2947	3644	2739
Unincorporated enterprises	9623	10113	12924	14281								
Dwellings owned by persons	5115	6157	7153	8075	4010	4990	6638	5902	4877	5813	8158	5744
Public enterprises	1915	2047	2330	2606								
Financial enterprises	2019	1947	2552	2866								
Less imputed bank service charge	1975	2138	2406	2810	-52	14	42	48	42	32	6	14
GROSS DOMESTIC PRODUCT AT FACTOR COST	73465	79934	89036	99667	13753	21841	24067	22075	21913	23610	27425	23978
INDIRECT TAXES LESS SUBSIDIES	9749	10343	12099	14151	2639	2715	2966	3213	3268	3244	3319	3872
GROSS DOMESTIC PRODUCT	83213	98278	101135	113817	22592	23756	26973	25285	25121	26854	30744	27650
GROSS FARM PRODUCT	4233	4041	6473	7243	508	903	2300	2114	1090	1398	3308	1532
GROSS NON-FARM PRODUCT	78980	86237	94662	106574	22084	22753	24673	23171	24031	25456	27436	26118

TABLE 5 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												
	1976-77 JUNE	SEPT.	1977-78 DEC.	MAR.	JUNE	SEPT.	1978-79 DEC.	MAR.	JUNE	SEPT.	1979-80 DEC.	MAR.	JUNE
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	12000	13181	13559	13822	14438	14792	15220	15686	15981	16550	16940	17706	18084
GOVERNMENT	3486	3615	3719	3909	3949	4118	4129	4243	4276	4437	4533	4633	4917
GROSS FIXED CAPITAL EXPENDITURE													
PRIVATE -													
DWELLINGS	1064	995	964	957	964	924	988	1034	1085	1107	1199	1223	1258
NON-DWELLING CONSTRUCTION	483	552	554	556	573	593	648	637	634	617	639	730	756
EQUIPMENT	1453	1506	1554	1620	1738	1853	1947	2038	2085	2040	2035	2145	2115
PUBLIC ENTERPRISES	937	1021	1065	1128	1019	1093	1059	1083	1105	1105	1228	1345	1217
GENERAL GOVERNMENT	902	916	906	950	924	933	946	996	902	1029	1005	1011	1007
INCREASE IN STOCKS -													
PRIVATE NON-FARM	522	217	-72	-62	-89	-11	133	-76	34	309	618	-105	94
FARM AND PUBLIC AUTHORITY	69	-160	-175	5	-90	305	428	50	193	-53	-258	153	-302
STATISTICAL DISCREPANCY	55	258	2	112	131	103	-166	195	-197	-199	-394	-389	485
GROSS NATIONAL EXPENDITURE	21799	22100	22076	22997	23617	24742	25398	25894	26191	26942	27505	28651	29551
EXPORTS OF GOODS AND SERVICES	3402	3449	3497	3410	3584	3822	3859	4272	4053	4791	5443	5652	5584
LESS													
IMPORTS OF GOODS AND SERVICES	3590	3585	3428	3628	3807	4006	4323	4299	4618	4508	5036	5329	5244
EXPENDITURE ON GROSS DOMESTIC PRODUCT	21611	21964	22145	22779	23394	24358	24934	25867	26226	27225	27912	28974	29891
WAGES, SALARIES AND SUPPLEMENTS	12257	12477	12734	13053	13237	13573	13559	14206	14327	14872	15157	15712	16260
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	2495	2514	2491	2601	2603	2643	2795	2799	2784	2934	3102	3243	3533
UNINCORPORATED ENTERPRISES													
DWELLINGS OWNED BY PERSONS	4340	4429	4476	4627	4818	5208	5515	5706	5971	6618	6276	6212	6493
PUBLIC ENTERPRISES													
FINANCIAL ENTERPRISES													
LESS IMPUTED BANK SERVICE CHARGE	2	-27	-62	-50	-58	20	41	30	37	46	9	-1	3
GROSS DOMESTIC PRODUCT AT FACTOR COST	19094	19393	19639	20224	20636	21530	21910	22741	23114	23870	24538	25166	26289
INDIRECT TAXES LESS SUBSIDIES	2517	2571	2566	2554	2730	2882	3024	3126	3107	3399	3374	3808	3602
GROSS DOMESTIC PRODUCT	21611	21964	22145	22779	23394	24358	24934	25867	26226	27225	27912	28974	29891
GROSS FARM PRODUCT	1097	1036	978	983	1000	1472	1583	1649	1806	1829	1877	1717	1803
GROSS NON-FARM PRODUCT	20514	20928	21167	21796	22394	22886	23351	24222	24420	25396	26035	27257	28088

TABLE 7 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1977-78		1978-79				1979-80			
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
	1976-77	1977-78	1978-79	1979-80										
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	38464	39021	40084	41004	3327	3926	13511	9639	10009	11041	14780	9916	10265	
GOVERNMENT	10437	11021	11471	11757	2320	2840	2970	2063	2966	2836	3005	2605	3106	
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	3088	2805	2828	3126	590	650	705	630	753	774	604	752	796	
NON-DWELLING CONSTRUCTION	1482	1574	1667	1614	402	405	494	345	423	331	442	354	437	
EQUIPMENT	4459	4411	4872	4586	1207	1155	1280	1103	1334	1130	1207	1032	1217	
PUBLIC	5478	5638	5467	5310	1011	1255	1414	1177	1021	1213	1407	1163	1507	
INCREASE IN STOCKS -														
PRIVATE NON-FARM	933	35	58	526	-151	134	64	-103	-37	494	206	-129	-5	
FARM AND PUBLIC AUTHORITY	-7	-576	1155	-510	-360	-315	1254	801	-585	-601	1168	-61	-836	
STATISTICAL DISCREPANCY	344	351	-72	-394	-836	283	-25	220	-850	100	-299	348	-623	
GROSS NATIONAL EXPENDITURE	64678	64280	67530	67219	13470	16353	18073	16500	15034	116408	18740	16205	15866	
EXPORTS OF GOODS AND SERVICES	10997	11184	11393	13062	2747	2693	2875	2825	3060	3007	3506	3268	3201	
LESS														
IMPORTS OF GOODS AND SERVICES	10338	9927	10800	10677	2367	2503	2733	2004	2740	2552	2715	2707	2623	
EXPENDITURE ON GROSS DOMESTIC PRODUCT	65337	65537	68123	69604	15050	16393	18815	17021	15094	116943	19531	16006	15444	
GROSS FARM PRODUCT	4012	3707	5100	4639	413	713	2698	1801	488	748	2398	1053	440	
GROSS NON-FARM PRODUCT	61325	61750	63023	64965	13237	15680	16717	15220	14606	116195	17133	15633	16004	

TABLE 8 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

£ MILLION

	QUARTERS ENDED -											
	1976-77		1977-78				1978-79				1979-80	
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	JUNE
FINAL CONSUMPTION EXPENDITURE -												
PRIVATE	9608	9627	9705	9708	9958	9990	10060	10072	10040	10145	10215	10364
GOVERNMENT	2639	2682	2722	2813	2800	2800	2857	2849	2855	2878	2903	2992
GROSS FIXED CAPITAL EXPENDITURE -												
PRIVATE -												
DWELLINGS	742	725	698	689	632	660	700	722	748	751	799	796
NON-DWELLING CONSTRUCTION	358	399	392	386	336	404	434	443	418	360	387	432
EQUIPMENT	1056	1066	1075	1085	1173	1190	1223	1247	1216	1172	1192	1110
PUBLIC	1378	1469	1414	1455	1303	1374	1302	1356	1309	1331	1398	1273
INCREASE IN STOCKS -												
PRIVATE NON-FARM	385	173	-115	74	-100	-21	105	-17	-8	225	321	-44
FARM AND PUBLIC AUTHORITY	80	-147	-201	-91	-34	354	457	104	204	-33	-162	7
STATISTICAL DISCREPANCY	49	115	14	181	87	43	-70	180	-127	-105	-193	-167
GROSS NATIONAL EXPENDITURE	16287	16349	15644	16304	16291	16059	17396	16972	16715	16664	16760	16860
EXPORTS OF GOODS AND SERVICES	2699	2770	2963	2701	2804	2036	2741	2890	3071	3093	3340	3350
LESS												
IMPORTS OF GOODS AND SERVICES	2583	2477	2359	2513	2570	2624	2755	2680	2745	2523	2730	2799
EXPENDITURE ON GROSS DOMESTIC PRODUCT	16403	16342	16188	16400	16525	16952	17004	17108	17041	17234	17350	17399
GROSS FARM PRODUCT	1010	956	931	947	906	1287	1310	1234	1294	1190	1160	1135
GROSS NON-FARM PRODUCT	15393	15386	15257	15451	15599	15665	15774	15874	15747	16044	16190	16264

TABLE 9 - IMPLICIT PRICE DEFLATORS (1974-75 =100.0)

IMPLICIT PRICE DEFLATOR OF -	YEAR				QUARTERS ENDED-									
					1977-78		1978-79				1979-80			
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE-														
PRIVATE	128.9	141.0	153.7	168.0	145.0	148.1	152.2	155.7	159.0	163.1	165.8	171.1	174.7	
GOVERNMENT	127.8	137.8	146.1	159.2	140.7	143.0	143.0	148.9	149.8	154.2	155.8	162.4	164.3	
GROSS FIXED CAPITAL EXPENDITURE-														
PRIVATE-														
DWELLINGS	130.5	138.4	142.4	153.0	139.3	140.0	141.1	143.2	145.1	147.4	150.1	155.4	159.2	
NON-DWELLING CONSTRUCTION	130.8	142.0	151.9	169.1	144.7	146.0	149.3	155.7	156.5	162.4	165.1	173.8	175.0	
EQUIPMENT	130.1	147.4	162.6	181.7	134.3	138.2	139.2	144.8	149.8	154.1	170.6	185.4	190.5	
TOTAL PRIVATE	130.3	143.5	154.6	169.3	147.5	149.6	152.0	156.6	159.7	163.4	165.7	173.4	177.1	
PUBLIC	130.3	146.7	150.2	168.3	142.0	144.8	147.2	153.3	154.9	160.3	164.4	173.0	174.7	
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	129.0	140.8	152.3	167.1	144.4	147.1	150.2	154.3	157.2	161.4	164.0	170.0	173.2	
GROSS NATIONAL EXPENDITURE	128.9	141.3	151.0	167.3	143.7	146.0	148.5	152.6	150.7	161.7	163.9	170.1	174.2	
EXPORTS OF GOODS AND SERVICES	119.6	124.7	143.9	164.3	127.0	134.3	140.8	147.5	151.5	154.9	163.0	168.7	170.1	
IMPORTS OF GOODS AND SERVICES	120.6	145.7	159.6	188.4	148.1	152.7	150.7	160.4	160.2	170.7	184.5	190.4	199.8	
EXPENDITURE ON GROSS DOMESTIC PRODUCT	127.4	137.8	148.5	163.5	141.0	143.7	145.9	150.5	153.9	158.0	161.5	166.5	169.6	
PRODUCT	145.5	166.7	126.9	156.1	145.7	144.4	128.8	132.3	139.6	157.9	161.8	151.3	154.6	
GROSS NON-FARM PRODUCT	128.0	139.7	151.2	164.0	143.6	146.1	148.0	151.9	155.1	158.0	161.4	167.6	170.7	

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 10 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 10 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES AND EXTRAORDINARY INSURANCE CLAIMS PAID.

TABLE 11 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78		1978-79		1979-80				
	1970-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
WAGES, SALARIES AND SUPPLEMENTS	46934	51534	55505	61890	13100	13330	14360	13754	14295	14401	15117	15441	16114
NET OPERATING SURPLUS	20976	22345	26841	30465	5205	6035	8314	8024	9018	7440	9989	9700	8730
DOMESTIC FACTOR INCOMES	67910	73879	82346	92355	18173	19475	22380	24378	20113	21898	25086	22147	22744
LESS NET INCOME PAID OVERSEAS	942	1150	1350	1598	310	272	363	350	365	300	449	392	477
INDIRECT TAXES	10091	10841	12682	14900	2492	2831	3398	3300	3387	3386	3493	4000	3961
LESS SUBSIDIES	362	498	583	745	123	116	132	156	179	135	173	154	240
NATIONAL INCOME	76718	83693	93395	114890	20690	21910	24983	23238	22956	22442	28517	25608	25982
LESS NET TRANSFERS TO OVERSEAS	428	417	501	340	129	112	96	143	144	88	101	69	108
WITHHOLDING TAXES FROM OVERSEAS	96	118	114	141	54	22	24	34	34	24	31	40	40
NATIONAL DISPOSABLE INCOME	76388	82794	92780	114704	20002	21820	24911	23123	22806	22408	28446	25645	25915
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	43485	55016	61023	69149	14589	14630	16418	15007	15962	16361	17673	16908	17927
GOVERNMENT	13413	15189	16764	18715	4097	4053	4200	3773	4435	4377	4769	4532	5141
SAVING	13491	12588	14322	16930	2110	3070	4065	4137	2511	3940	5664	4145	2887
DISPOSAL OF INCOME	76388	82794	92780	114704	20002	21820	24911	23123	22806	22408	28446	25645	25915

17

TABLE 12 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	10345	11165	13493	15815	2800	3138	3381	3544	3623	3558	3573	4230	4649
TRANSPORTATION AND TRAVEL	2504	2680	3141	3703	709	746	740	780	837	880	880	940	1013
OTHER GOODS AND SERVICES	444	821	602	601	107	136	143	177	146	132	143	101	166
IMPORTS OF GOODS AND SERVICES	13294	14467	17236	20119	3604	4034	4277	4300	4066	4547	5003	5342	5227
PROPERTY INCOME TO OVERSEAS	1201	1405	1633	1931	393	334	430	411	452	428	487	428	588
PERSONAL AND GENERAL GOVERNMENT													
TRANSFERS TO OVERSEAS	704	819	913	893	232	216	191	250	253	192	234	222	250
NET LENDING TO OVERSEAS	-1414	-1952	-2373	-455	-810	-837	-727	-593	-416	-217	141	-201	-100
USE OF CURRENT RECEIPTS	13785	14738	17209	22492	3813	3705	4177	4307	4096	4350	5000	5791	5884
EXPORTS F.O.B. (A)	11447	12026	14075	18635	3110	3042	3355	3578	4160	4494	4886	4796	4854
TRANSPORTATION AND TRAVEL	1524	1670	1984	2492	390	452	540	502	491	598	692	638	840
OTHER GOODS AND SERVICES	101	247	342	336	00	35	91	32	75	02	80	03	07
EXPORTS OF GOODS AND SERVICES	13152	13944	16400	21464	3598	3578	3985	4171	4655	4734	5024	5516	5591
PROPERTY INCOME FROM OVERSEAS	26	275	283	333	77	52	73	61	88	00	70	77	110
TRANSFERS FROM OVERSEAS													
PERSONAL	276	402	412	553	104	100	95	102	105	125	133	154	143
EXTRAORDINARY INSURANCE CLAIMS	-	-	-	-	-	-	-	-	-	-	-	-	-
WITHHOLDING TAXES	96	118	114	141	54	22	24	34	34	24	31	40	40
CURRENT RECEIPTS FROM OVERSEAS	13785	14738	17209	22492	3813	3705	4177	4307	4096	4350	5000	5791	5884

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 13 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -											
	1976-77			1977-78			1978-79			1979-80		
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
ORIGINAL												
NON-FARM -												
WAGES, SALARIES AND SUPPLEMENTS	12042	11235	12962	12491	13013	13208	13835	13548	14133	14611	15351	15232
GROSS OPERATING SURPLUS (A)	5646	6349	7059	5871	5244	6924	7310	6475	6701	7657	6676	7256
INDIRECT TAXES LESS SUBSIDIES	2515	2379	2374	2532	2749	2651	2006	3100	3495	3150	3243	3750
SEASONALLY ADJUSTED												
NON-FARM -												
WAGES, SALARIES AND SUPPLEMENTS	12103	11236	12558	12075	13040	13394	13308	13999	14126	14662	14937	15503
GROSS OPERATING SURPLUS (A)	5993	6181	6262	5469	5714	6720	7013	7172	7241	7442	7841	8058
INDIRECT TAXES LESS SUBSIDIES	2416	2466	2469	2510	2642	2730	2929	3021	3010	3240	3248	3697

(A) TRADING ENTERPRISES

TABLE 14 - INCREASE IN STOCKS

\$ MILLION

	QUARTERS ENDED -											
	YEAR				1977-78				1978-79			
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INCREASE IN BOOK VALUE OF STOCKS												
MANUFACTURING -												
METALS, MACHINERY, ETC.	428	176	410	894	37	29	59	113	204	230	195	361
TRANSPORT EQUIPMENT	237	-66	100	255	5	4	-29	73	52	70	119	74
CHEMICALS, PETROLEUM PRODUCTS	137	64	121	514	-22	49	41	25	6	35	253	118
OTHER MANUFACTURING	483	227	485	508	101	104	-22	170	233	101	70	140
TOTAL MANUFACTURING	1285	397	1116	2171	124	186	49	381	500	501	637	641
WHOLESALE AND RETAIL TRADE	1353	754	1243	1630	32	357	424	207	103	803	460	202
OTHER NON-FARM INDUSTRIES	125	149	46	116	21	-5	6	5	32	29	99	1
PRIVATE NON-FARM	2763	1306	2809	3985	233	538	477	653	721	1399	1242	904
PUBLIC AUTHORITY STOCKS	7	-17	-124	-1	-471	-203	1229	008	-503	-505	1134	-22
FARM AND PUBLIC AUTHORITY	-230	-329	1335	-473	-471	-203	1229	603	-503	-505	1134	-22
LESS STOCK VALUATION ADJUSTMENT												
PRIVATE NON-FARM	1942	1295	2305	3060	325	440	458	727	000	006	757	1041
FARM AND PUBLIC AUTHORITY	-136	70	25	-66	2	114	115	12	12	7	-64	-18
INCREASE IN STOCKS	1154	-411	1045	510	-503	-111	1134	490	-474	-49	1639	-141

(A) NOT YET AVAILABLE

TABLE 15 - PRIVATE FINAL CONSUMPTION EXPENDITURE

& MILLION

	YEAR				QUARTERS ENDED -								
					1977-78		1978-79		1979-80				
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
FOOD	8203	9339	10575	12050	2421	2485	2745	2605	2740	2806	3117	3415	
CIGARETTES AND TOBACCO	1142	1180	1305	1515	299	306	345	324	326	355	380	350	
ALCOHOLIC DRINKS	2973	3284	3720	4121	943	852	1023	930	901	947	1119	1042	
CLOTHING, FOOTWEAR AND DRAPERY	3923	4355	4707	5045	1215	1143	1319	1041	1204	1169	1399	1405	7293
HOUSEHOLD APPLIANCES	2107	2020	2060	2253	507	490	563	476	497	506	642	521	
OTHER HOUSEHOLD DURABLES	2575	2761	2970	3261	631	711	845	608	702	758	904	743	
RENT	7564	8065	10134	11444	2324	2415	2495	2575	2649	2753	2824	2809	2974
GAS, ELECTRICITY, FUEL	1075	1240	1398	1533	327	424	324	230	300	402	361	321	383
FARES	1427	1572	1743	2055	422	427	423	426	467	445	506	524	530
PURCHASE OF MOTOR VEHICLES	2050	2220	2440	2615	617	638	575	501	646	645	629	631	660
POSTAL AND TELEPHONE SERVICES	697	766	858	945	200	205	216	215	222	226	233	235	250
OTHER GOODS AND SERVICES	15744	17438	19696	22310	4563	4620	5055	4912	5109	5207	5743	5569	5831
TOTAL	49405	55016	61623	69149	14389	14630	16018	15007	15902	16301	17673	16968	17927

TABLE 16 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

& MILLION

	QUARTERS ENDED -													
	1976-77		1977-78				1978-79				1979-80			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FOOD	2171	2234	2306	2360	2457	2523	2611	2680	2772	2872	2948	3095	3171	
CIGARETTES, TOBACCO AND														
ALCOHOLIC DRINKS	1075	1078	1102	1124	1102	1215	1248	1202	1209	1374	1359	1433	17393	
CLOTHING, FOOTWEAR AND DRAPERY	1011	1043	1072	1088	1146	1145	1104	1192	1247	1227	1224	1265	1289	
HOUSEHOLD DURABLES	1170	1170	1187	1188	1242	1238	1260	1267	1205	1315	1337	1422	1422	
DWELLING RENT	2012	2096	2189	2256	324	2415	2435	2575	2649	2753	2824	2809	2974	
PURCHASE OF MOTOR VEHICLES	498	523	545	553	601	614	590	605	630	647	646	681	644	
OTHER GOODS AND SERVICES	4943	5067	5158	5253	5506	5042	5052	6065	6149	6362	6618	6647	6993	
TOTAL	12088	13101	13559	13822	14438	14792	15220	15006	15961	16550	16940	17706	18004	

TABLE 17 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1974-75 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1977-78		1978-79				1979-80			
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FOOD	6084	6854	6982	7064	1723	1717	1836	1699	1730	1712	1669	1736		
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	3110	3231	3105	3163	700	860	815	703	726	756	653	798	4270	
CLOTHING, FOOTWEAR AND DRAPERY	2318	2908	2931	2947	789	764	826	623	778	899	623	634		
HOUSEHOLD DURABLES	3989	3812	3811	3950	1271	921	1133	803	894	920	1150	902		
RENT	5486	5733	5960	6199	1453	1469	1483	1497	1511	1526	1542	1598	1573	
PURCHASE OF MOTOR VEHICLES	1525	1504	1575	1595	404	430	377	359	449	432	387	301	395	
OTHER GOODS AND SERVICES	14687	14979	15720	16078	3841	3885	4040	3834	3961	3988	4146	3917	4027	
TOTAL	38404	39021	40384	41084	9327	9926	10511	9638	10005	10041	10780	9918	10265	

TABLE 18 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -											
	1976-77		1977-78		1978-79		1979-80		1979-80		1979-80	
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	JUNE
FOOD	1702	1662	1707	1727	1747	1745	1755	1741	1746	1754	1772	1774
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	794	789	811	810	822	853	735	706	756	791	784	791
CLOTHING, FOOTWEAR AND DRAPERY	716	719	725	718	742	727	735	717	732	730	724	709
HOUSEHOLD DURABLES	966	949	951	939	908	948	956	974	942	963	971	1013
RENT	1395	1411	1425	1441	1455	1469	1483	1497	1511	1526	1542	1598
PURCHASE OF MOTOR VEHICLES	353	366	378	370	392	403	387	367	390	403	397	365
OTHER GOODS AND SERVICES	3682	4731	3707	3703	3852	3809	3929	3974	3955	3978	4025	4024
TOTAL	9608	9627	9745	9708	9938	9990	10006	10072	10040	10145	10215	10351

TABLE 19 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78		1978-79		1979-80				
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
WAGES, SALARIES AND SUPPLEMENTS	46934	51534	55505	61896	13163	13336	14666	13734	14295	14818	15617	15441	16614
INCOME OF FARM UNINCORPORATED ENTERPRISES	2151	1957	4114	4559	79	432	1691	1430	495	772	2569	929	269
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	13167	15263	16946	18973	4666	3686	4603	3739	4910	4124	5185	4664	5600
THIRD PARTY INSURANCE TRANSFERS	231	263	293	316	67	71	72	74	76	76	76	71	86
TRANSFERS FROM OVERSEAS	276	402	412	553	104	106	92	102	109	125	133	153	143
TRANSFERS FROM GENERAL GOVERNMENT -													
CASH BENEFITS TO RESIDENTS	7605	8521	9392	10177	2175	2354	2243	2475	2310	2543	2522	2529	2583
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	121	139	162	181	41	39	38	40	45	45	43	47	46
RECEIPTS	70486	78819	86823	96643	20103	20088	22806	21679	22246	22503	26145	23241	24754
PRIVATE FINAL CONSUMPTION	49485	55816	61623	69149	14389	14696	16016	15007	15902	16361	17073	16968	17927
CONSUMER DEBT INTEREST	702	824	901	1633	217	215	223	229	234	248	254	263	268
INCOME TAX PAID	11047	12122	12797	15446	4599	2197	2462	3130	5068	2629	2956	3760	5695
OTHER DIRECT TAXES, FEES, FINES, ETC.	785	843	843	787	223	214	211	207	211	208	187	169	204
TRANSFERS OVERSEAS	290	367	398	333	96	105	86	112	95	82	92	78	81
SAVING (B)	8177	8848	10262	10301	577	2661	3660	2995	736	2956	4783	1963	579
DISBURSEMENTS	70486	78819	86823	96643	20103	20088	22806	21679	22246	22503	26145	23241	24754

(A) INCLUDES UNINCORPORATED ENTERPRISES
(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 20 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
HOUSEHOLD INCOME	70486	78819	86823	96643	20103	20088	22806	21679	22246	22503	26145	23241	24754
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	11032	12965	13646	15627	4323	2411	2613	3337	5279	2636	3143	3443	5899
CONSUMER DEBT INTEREST	702	824	901	1633	217	215	223	229	234	248	254	263	268
TRANSFERS OVERSEAS	290	367	398	333	96	105	86	112	95	82	92	78	81
HOUSEHOLD DISPOSABLE INCOME	57662	63864	71085	79655	14496	17357	19880	18002	16640	19537	22656	18951	19506

TABLE 21 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -											
	1976-77				1977-78				1978-79			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	12257	12477	12734	13054	13237	13579	13999	14206	14327	14872	15157	15712
INCOME OF FARM UNINCORPORATED ENTERPRISES	580	501	444	494	519	918	1010	1030	1184	1178	1166	1058
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	3446	3666	3737	3866	3976	4023	4134	4291	4475	4485	4626	4637
THIRD PARTY INSURANCE TRANSFERS	61	62	65	67	69	71	72	74	76	76	76	78
TRANSFERS FROM OVERSEAS	72	65	94	120	103	105	94	105	108	123	133	150
TRANSFERS FROM GENERAL GOVERNMENT -												
CASH BENEFITS TO RESIDENTS	1990	2497	2085	2093	2233	2209	2363	2419	2466	2410	2534	2592
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	30	31	34	34	41	39	38	40	45	45	43	47
RECEIPTS	18430	18899	19193	19787	20178	21063	21271	22164	22622	23189	23779	24266
PRIVATE FINAL CONSUMPTION	12888	13181	13559	13822	14438	14792	15220	15886	15981	16559	16946	17786
CONSUMER DEBT INTEREST	187	196	202	209	217	215	223	229	234	240	254	263
INCOME TAX PAID	2898	3847	3861	3824	4081	3836	3638	3219	3403	3534	3658	3856
OTHER DIRECT TAXES, FEES, FINES, ETC.	281	283	221	197	221	209	212	213	249	283	188	194
TRANSFERS OVERSEAS	76	88	86	96	98	101	86	117	95	74	91	82
SAVING (B)	2186	2184	2124	2359	2324	2696	2581	2700	2719	2570	2656	2185
DISBURSEMENTS	18430	18899	19193	19787	20178	21063	21271	22164	22622	23189	23779	24266

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 22 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88
HOUSEHOLD INCOME	18430	18899	19193	19787	20178	21063	21271	22164	22622	23189	23779	24266
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	3899	3250	3222	3221	3132	3245	3402	3432	3612	3737	3888	4044
CONSUMER DEBT INTEREST	187	196	202	209	217	215	223	229	234	240	254	263
TRANSFERS OVERSEAS	76	88	86	96	98	101	86	117	95	74	91	82
HOUSEHOLD DISPOSABLE INCOME	15068	15365	15683	16161	16701	17492	17721	18588	18681	19126	19546	20038

TABLE 23 - FARM INCOME

\$ MILLION

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78		1978-79		1979-80				
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
GROSS VALUE OF PRODUCTION (ALL FARMS) -													
WOOL (INCLUDING SKIN WOOL)	1173	1206	1375	1647	152	382	527	263	197	498	663	291	195
LIVESTOCK SLAUGHTERINGS	1686	1967	3082	3523	532	611	669	644	750	966	600	628	987
SUGAR CANE	472	421	396	549	-	226	170	-	-	369	160	-	-
WHEAT	1051	934	2296	2179	-	-	1081	1215	-	-	1636	543	-
OTHER GRAIN CROPS	532	420	662	746	116	-	266	216	180	-	444	124	178
OTHER CROPS	1133	1283	1588	1670	387	150	359	570	491	178	362	620	526
OTHER LIVESTOCK PRODUCTS	712	764	850	861	144	217	275	218	150	210	263	219	169
TOTAL	6759	6995	10241	11103	1331	1596	3347	3532	1976	2167	4410	2631	1975
LESS STOCK VALUATION ADJUSTMENT	-180	39	211	-88	3	-	98	109	4	-	-67	-26	5
LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	3106	3225	3936	4487	830	687	1029	1219	995	857	1295	1101	1104
GROSS FARM PRODUCT AT FACTOR COST	3633	3731	6100	6704	493	699	2220	2304	977	1310	3132	1476	866
INDIRECT TAXES LESS SUBSIDIES	400	310	373	659	90	84	80	110	113	80	116	116	139
GROSS FARM PRODUCT AT MARKET PRICES	4233	4041	6473	7243	588	563	2300	2114	1090	1398	3308	1592	945
LESS WAGES, DEPRECIATION, NET RENT AND INTEREST PAID (B)	1608	1718	1917	2126	403	446	515	498	456	515	589	525	497
LESS INDIRECT TAXES LESS SUBSIDIES	400	310	373	659	90	84	80	110	113	80	116	116	139
FARM INCOME	2225	2013	4183	4658	93	433	1705	1506	519	795	2603	951	309
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	-300	59	468	220	-144	126	573	-102	-229	113	1125	-645	-365
REALISED FARM INCOME	2525	1954	3715	4438	237	327	1032	1608	740	682	1478	1506	674

(A) INCLUDES MARKETING COSTS. (B) NET

(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.
 (B) AND THIRD PARTY INSURANCE TRANSFERS.

TABLE 24 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

£ MILLION

	YEAR				QUARTERS ENDED -									
					1977-78		1978-79		1979-80					
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
INCOME FROM PUBLIC ENTERPRISES	1184	1370	1631	1814	294	564	432	240	395	541	583	201	459	
INTEREST, ETC. RECEIVED	883	990	1025	1253	280	239	242	268	277	276	291	335	351	
INDIRECT TAXES	10091	10841	12682	14980	2992	2831	3096	3366	3387	3360	3493	4066	3961	
DIRECT TAXES (PAID) ON INCOME	13946	15312	15913	18542	6462	2835	3011	3772	6296	3308	3600	4496	7136	
OTHER DIRECT TAXES, FEES, FINES, ETC.	785	843	843	787	223	214	211	207	211	208	187	189	204	
RECEIPTS	26809	29356	32094	37297	14251	6602	6943	7653	10566	7713	8104	9369	12111	
FINAL CONSUMPTION EXPENDITURE	13413	15189	16764	18719	4037	4063	4286	3979	4435	4377	4769	4532	5161	
SUBSIDIES	342	498	583	749	153	110	132	156	179	135	173	194	246	
INTEREST, ETC. PAID	2056	2584	2989	3582	663	726	722	810	731	867	652	895	886	
TRANSFERS TO PERSONS -														
CASH BENEFITS TO RESIDENTS	7605	8521	9392	10177	2175	2364	2243	2475	2310	2543	2522	2529	2503	
UNFUNDED EMPLOYEE RETIREMENT														
BENEFITS	121	139	162	181	41	39	38	40	45	45	43	47	46	
TRANSFERS OVERSEAS	414	453	515	566	144	114	105	138	159	111	142	144	169	
SURPLUS ON CURRENT TRANSACTIONS	2658	2852	1690	3403	2989	-738	-535	255	2708	-365	-338	1028	3074	
DISBURSEMENTS	26809	29356	32094	37297	14251	6602	6943	7653	10566	7713	8104	9369	12111	

TABLE 25 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - COMMONWEALTH AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1977-78				1978-79				1979-80	
	1976-77	1977-78	1978-79	1979-80	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
INCOME FROM PUBLIC ENTERPRISES	657	820	1307	1016	241	288	170	108	375	275	192	149	400	
INTEREST, ETC. RECEIVED	150	260	182	230	51	36	43	43	50	47	51	65	69	
INDIRECT TAXES	5780	6011	7456	8879	1540	1656	1926	1997	1880	2053	2129	2466	2211	
ADJUSTMENT TO PAYABLE BASIS	-30	38	-30	-	-	-	-16	-14	-	-	-	-	-	
DIRECT TAXES (PAID) ON INCOME	13946	15312	15913	18542	6462	2835	3011	3772	6296	3308	3600	4498	7136	
OTHER DIRECT TAXES, FEES, FINES, ETC.	152	178	162	135	51	40	39	39	43	34	31	33	38	
RECEIPTS	26588	22551	24692	28862	8351	4855	5181	6004	8652	5716	6083	7231	9853	
FINAL CONSUMPTION EXPENDITURE														
PAYMENTS BASIS	4737	5293	5740	6326	1460	1379	1468	1363	1504	1407	1575	1507	1760	
OVERSEAS ADJUSTMENT - DEFENCE	-82	-83	26	-187	-52	71	12	-13	-42	-48	-60	-17	-82	
SUBSIDIES PAID	267	300	513	674	137	95	120	145	153	117	155	176	227	
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	-4	30	-30	-	-7	-3	-13	-14	-	-	-	-	-	
INTEREST, ETC. PAID	408	559	783	900	30	258	216	202	40	310	237	274	93	
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	7364	8246	9464	9856	2141	2278	2156	2392	2230	2476	2438	2446	2494	
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	121	139	162	181	41	39	36	46	45	45	43	47	46	
GRANTS TO STATES & LOCAL GOVT.	6114	7222	8148	9092	1640	2230	2024	2052	1867	2245	2462	2279	2166	
TRANSFERS OVERSEAS	414	453	515	566	134	114	105	138	159	111	142	144	163	
SURPLUS ON CURRENT TRANSACTIONS	1223	313	-230	1312	2572	-1980	-944	-307	2600	-1034	-1063	375	3846	
DISBURSEMENTS	20588	22551	24692	28862	8351	4855	5181	6004	8652	5716	6083	7231	9853	

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 26 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES (A)

1 MILLION

	YEAR				QUARTERS ENDED -								
	1976-77	1977-78	1978-79	1979-80	1977-78		1978-79		1979-80				
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
INCOME FROM PUBLIC ENTERPRISES	527	550	624	798	53	273	256	73	21	206	341	132	59
INTEREST, ETC. RECEIVED	647	790	843	1023	229	203	197	225	210	230	240	271	263
INDIRECT TAXES	4413	4841	5254	6021	1445	1175	1103	1304	1507	1327	1364	1980	1756
DIRECT TAXES, FEES, FINES, ETC.	633	665	681	652	172	174	172	107	168	174	136	150	166
GRANTS FROM COMMONWEALTH GOVERNMENT	6114	7222	8148	9092	1030	2206	2024	2052	1867	2245	2402	2279	2106
RECEIPTS	12335	14027	15550	17507	3530	4033	3837	3941	3780	4242	4583	4417	4364
FINAL CONSUMPTION EXPENDITURE	8754	9986	10996	12570	2089	2013	2008	2003	2372	2936	3174	3042	3424
SUBSIDIES PAID	59	88	101	75	23	24	25	26	26	16	19	19	19
INTEREST, ETC. PAID	1649	1945	2206	2522	633	408	500	548	684	501	555	621	795
TRANSFERS TO PERSONS -													
CASH BENEFITS TO RESIDENTS	241	275	328	321	74	86	88	83	71	05	85	83	89
SURPLUS ON CURRENT TRANSACTIONS	1629	1739	1919	2091	110	041	403	042	27	069	731	653	39
DISBURSEMENTS	12335	14027	15550	17507	3530	4033	3837	3941	3780	4242	4583	4417	4364

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 27 - TAXES, FEES, FINES ETC. PAID

& MILLION

	YEAR				QUARTERS ENDED -									
	1976-77	1977-78	1978-79	1979-80	1977-78		1978-79				1979-80			
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
INCOME TAXES - COMPANIES	2803	3072	3002	3361	1829	616	585	608	1194	656	613	692	1401	
INDIVIDUALS - NET TAX INSTALMENTS	8529	9639	10397	12166	2661	2661	2361	2015	3100	2434	2917	3277	3472	
OTHER	2510	2403	2400	2000	1350	136	41	313	1980	135	44	403	2223	
WITHHOLDING TAXES	96	118	114	141	34	22	24	34	34	24	31	46	44	
TOTAL	13946	15312	15913	18542	6084	2835	3011	3772	6296	3308	3600	4498	7136	
ESTATE AND GIFT DUTIES	339	344	289	221	83	77	78	63	69	67	56	52	45	
CUSTOMS DUTY	1273	1232	1457	1629	316	353	382	373	352	308	412	425	404	
EXCISE DUTY	2405	2734	3045	4965	682	796	1013	1031	1005	1159	1171	1409	1226	
SALES TAX	1650	1758	1770	1865	475	453	407	471	439	425	417	540	403	
PAYROLL TAX (A)	1325	1439	1562	1699	363	388	361	393	401	418	400	442	431	
LAND TAX	210	237	250	324	71	58	72	63	66	71	79	67	107	
LOCAL GOVERNMENT RATES	1034	1123	1216	1350	414	233	204	347	432	249	213	412	475	
LIQUOR TAXES	123	143	150	177	46	17	53	35	53	26	56	46	56	
TAXES ON GAMBLING	395	434	400	577	137	105	125	98	153	120	152	122	184	
TAXES ON OWNERSHIP AND OPERATION OF MOTOR VEHICLES	653	728	796	775	200	244	197	201	193	197	185	101	212	
STAMP DUTIES N.E.I.	672	708	606	991	225	175	180	239	212	234	243	261	253	
UNFUNDED EMPLOYEE RETIREMENT CONTRIBUTIONS	52	61	63	67	10	14	14	16	19	14	14	21	18	
OTHER TAXES, FEES, FINES, ETC.	687	714	878	1051	191	174	239	250	206	231	273	273	262	
TOTAL	24052	26967	29468	34229	9033	5880	6335	7059	9894	6099	7283	8757	11291	

(A) EXCLUDES PAYROLL TAX RECEIVED FROM GENERAL GOVERNMENT.

TABLE 28 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

& MILLION

HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	1131	1011	1196	1344	200	272	270	326	321	363	311	330	340
AGE AND INVALID PENSIONS	2995	3532	3919	4303	371	1024	912	1100	924	1105	8104	11078	1050
FAMILY ALLOWANCE	1023	1038	998	1013	240	258	244	201	224	209	250	246	247
WAR AND SERVICE PENSIONS	655	791	854	960	212	193	224	204	232	208	249	232	271
OTHER	1028	2184	2464	2601	331	617	593	635	618	629	640	655	678
TOTAL	7641	8556	9432	10223	2140	2374	2254	2405	2420	2554	2534	2541	2595

(A) IN THIS QUARTER THERE WERE SEVEN PAYMENTS INSTEAD OF SIX.

(B) IN THIS QUARTER THERE WERE SIX PAYMENTS IN N.S.W. AND SEVEN IN THE OTHER STATES.

(C) IN THIS QUARTER THERE WERE SEVEN PAYMENTS IN N.S.W. AND SIX IN THE OTHER STATES.

TABLE 29 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE (A)

£ MILLION

	YEAR				QUARTERS ENDED -									
	1976-77	1977-78	1978-79	1979-80	1977-78		1978-79			1979-80				
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
COMMONWEALTH														
DEFENCE	1999	2185	2461	2786	651	555	616	591	654	633	705	638	816	
OVERSEAS ADJUSTMENT - DEFENCE	-82	-83	20	-187	-52	71	12	-13	-82	-88	-88	-17	-82	
EDUCATION	235	256	287	245	70	70	68	71	78	36	60	68	68	
HEALTH, SOCIAL SECURITY AND WELFARE	690	768	806	984	197	207	208	189	196	222	213	224	245	
ECONOMIC SERVICES	469	566	657	626	151	164	173	163	157	149	168	147	162	
ALL OTHER (B)	1344	1518	1595	1767	391	384	404	380	421	426	429	437	475	
TOTAL	4655	5209	5768	6141	1408	1450	1480	1376	1462	1439	1535	1496	1677	
STATE AND LOCAL														
LAW, ORDER AND PUBLIC SAFETY	776	888	1061	1187	244	232	240	258	272	260	282	306	339	
EDUCATION	3887	4416	4735	5465	1134	1157	1242	1497	1239	1317	1395	1276	1477	
HEALTH, SOCIAL SECURITY AND WELFARE	2397	2703	3022	3397	752	717	746	720	836	765	856	833	921	
ECONOMIC SERVICES	971	858	717	807	173	171	190	161	195	197	202	188	220	
ALL OTHER	1127	1315	1521	1722	381	336	385	367	429	379	437	440	467	
TOTAL	8758	9980	10996	12578	2681	2613	2808	2603	2972	2938	3174	3042	3424	
TOTAL GOVERNMENT														
DEFENCE (INCLUDING ADJUSTMENT)	1917	2102	2429	2599	599	626	628	568	688	585	665	621	728	
LAW, ORDER AND PUBLIC SAFETY	888	1026	1150	1357	281	257	277	293	313	299	326	346	387	
EDUCATION	4122	4672	5022	5710	1204	1227	1310	1160	1311	1373	1455	1337	1545	
HEALTH, SOCIAL SECURITY AND WELFARE	3087	3471	3822	4301	943	923	955	908	1035	1008	1071	1057	1166	
ECONOMIC SERVICES	1040	1224	1374	1433	329	335	362	324	352	346	370	335	382	
ALL OTHER	2359	2695	2967	3319	736	694	756	718	869	767	822	837	894	
TOTAL	13415	15183	16764	18719	4097	4063	4288	3979	4435	4377	4769	4532	5161	

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

(B) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 30 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1976-77	1977-78	1978-79	1979-80	1977-78		1978-79		1979-80					
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
GENERAL GOVERNMENT -														
COMMONWEALTH	455	406	304	361	107	64	80	66	95	56	91	55	99	
STATE AND LOCAL	2982	3291	3555	3740	1309	755	907	712	1092	890	955	818	1117	
TOTAL	3436	3697	3859	4049	1115	829	987	857	1186	914	1046	873	1216	
PUBLIC ENTERPRISES -														
COMMONWEALTH	1260	1417	1270	1415	336	322	327	290	331	309	409	341	356	
STATE AND LOCAL	2431	2817	3083	3475	857	656	767	644	1006	720	659	820	1076	
TOTAL	3699	4233	4353	4890	1195	988	1094	934	1337	1029	1268	1161	1432	
ALL PUBLIC AUTHORITIES -														
COMMONWEALTH	1723	1823	1574	1716	445	386	408	355	426	365	500	397	455	
STATE AND LOCAL	5413	6104	6638	7223	1800	1432	1673	1436	2097	1578	1814	1638	2193	
TOTAL	7135	7930	8212	8939	2311	1817	2081	1791	2523	1943	2314	2034	2648	

TABLE 31 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -													
WATER SUPPLY AND SEWERAGE	737	818	777	884	252	108	104	161	264	106	130	185	263
ELECTRICITY AND GAS	805	979	1230	1513	297	248	299	266	417	238	378	358	479
RAILWAYS AND URBAN TRANSIT	383	471	531	542	100	106	135	108	181	119	137	117	170
OTHER TRANSPORT AND COMMUNICATION	1167	1353	1246	1356	317	321	320	277	328	294	386	338	346
HOUSING	263	315	276	284	81	74	81	54	63	66	67	79	73
OTHER PURPOSES	285	297	294	492	83	67	75	67	85	67	110	92	162
TOTAL	3699	4233	4353	4890	1195	988	1094	934	1337	1029	1268	1161	1432

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 22 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES

\$ MILLION

PERIOD	EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES										
	FINAL CONSUMPTION			CAPITAL EXPENDITURE							
	PRIVATE	GOVERN- MENT	PRIVATE	PUBLIC ENTER- PRISES	GENERAL GOVERN- MENT	INCREASE IN STOCKS	STATIS- TICAL DIS- CREPANCY	GROSS NATIONAL EXPEN- DITURE	PLUS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT
1966-67	19,426	2,708	36,255	1,183	1,881	386	-278	22,998	36,661	3,695	22,771
1967-68	19,492	3,176	41,864	1,385	1,656	113	-438	24,875	39,569	4,136	26,296
1968-69	18,780	3,299	47,338	1,365	1,165	682	-229	27,796	36,777	4,266	27,668
1969-70	18,869	3,658	53,622	1,261	1,728	468	-89	29,112	47,726	4,766	36,391
1970-71	20,610	4,198	58,819	1,576	1,274	459	-195	32,661	56,222	5,992	33,661
1971-72	22,692	4,788	62,351	1,782	1,481	28	66	35,156	61,517	6,517	37,566
1972-73	23,442	5,961	68,885	1,817	1,676	-793	296	41,165	65,157	5,582	42,746
1973-74	36,339	6,831	77,722	2,082	1,912	1,269	1313	51,168	77,861	7,671	51,272
1974-75	36,444	9,248	85,341	2,901	2,771	1,036	89	61,836	98,669	10,618	61,795
1975-76	42,368	11,459	102,277	3,296	3,095	50	626	72,219	109,556	16,473	72,767
1976-77	49,885	13,613	117,691	3,899	3,616	115	293	83,555	131,561	13,496	82,213
1977-78	55,016	15,189	126,177	4,238	3,637	-611	457	98,026	139,466	16,467	98,278
1966-67 - SEPT.	33,97	639	965	279	219	19	-1	56,97	816	886	5418
DEC.	37,40	687	999	245	261	126	-3	62,90	837	871	6296
MAR.	36,33	631	872	282	278	731	8	58,60	863	961	97
JUN.	36,24	756	1,019	337	317	-216	-279	59,46	932	977	556
1967-68 - SEPT.	37,07	729	996	306	226	66	-59	57,76	836	936	5836
DEC.	45,71	811	1,632	310	263	277	-42	67,86	969	979	6716
MAR.	37,76	781	955	267	226	226	2	60,03	853	1,009	9716
JUN.	38,45	817	1,027	363	366	-196	-112	61,22	931	966	5968
1968-69 - SEPT.	39,76	769	1,186	323	266	135	118	68,05	857	1,089	6663
DEC.	46,04	865	1,251	326	382	563	18	77,18	969	1,085	7658
MAR.	46,92	780	1,072	318	269	167	22	68,66	962	1,016	8666
JUN.	43,63	925	1,367	369	370	-163	-396	67,55	1,025	1,067	6663
1969-70 - SEPT.	43,88	869	1,232	330	276	122	162	72,96	1,165	1,175	7263
DEC.	46,79	957	1,266	368	326	157	188	82,50	1,156	1,183	8136
MAR.	46,89	833	1,192	328	259	166	-36	72,59	1,213	1,136	7216
JUN.	47,24	1,019	1,398	457	366	-25	-353	78,06	1,221	1,266	7562
1970-71 - SEPT.	48,32	966	1,363	383	267	260	80	86,99	1,266	1,276	8663
DEC.	53,69	1,077	1,581	421	359	166	22	89,15	1,266	1,252	89,23
MAR.	49,57	987	1,578	366	355	236	14	82,37	1,186	1,232	81,87
JUN.	52,36	1,168	1,597	425	423	-137	-266	86,66	1,266	1,238	86,68
1971-72 - SEPT.	56,25	1,129	1,681	422	265	55	68	96,66	1,291	1,285	96,62
DEC.	59,63	1,221	1,666	469	399	205	153	100,73	1,233	1,227	100,79
MAR.	56,95	1,186	1,378	465	332	-26	136	88,79	1,275	1,266	88,88
JUN.	58,17	1,363	1,668	596	418	-268	-367	91,76	1,276	1,239	96,17
1972-73 - SEPT.	59,93	1,267	1,613	462	393	-68	87	97,66	1,362	1,251	99,97
DEC.	65,92	1,250	1,712	453	466	112	616	116,77	1,361	1,361	116,77
MAR.	61,87	1,266	1,528	416	359	-160	228	98,17	1,266	1,266	103,66
JUN.	66,69	1,581	1,662	466	518	-267	-325	105,65	1,089	1,086	105,66
1973-74 - SEPT.	69,66	1,578	1,812	473	372	-186	609	116,72	1,661	1,666	116,69
DEC.	78,81	1,722	2,082	589	460	797	382	137,63	1,693	1,766	139,61
MAR.	75,11	1,665	1,789	468	463	766	287	125,66	1,519	1,561	125,66
JUN.	79,61	1,966	2,119	613	627	-111	65	131,79	2,671	2,661	129,66
1974-75 - SEPT.	86,66	2,087	2,086	561	538	522	468	169,96	2,267	2,716	161,66
DEC.	93,66	2,319	2,286	755	711	1,382	561	171,66	2,966	2,676	169,68
MAR.	89,68	2,262	1,960	735	575	56	267	167,75	2,636	2,282	167,12
JUN.	97,66	2,633	2,320	859	967	-768	-366	158,16	2,665	2,276	158,72
1975-76 - SEPT.	101,16	2,596	2,265	762	759	-262	179	166,61	2,663	2,662	166,52
DEC.	112,26	2,986	2,513	879	967	669	562	196,58	2,613	2,595	196,59
MAR.	105,66	2,751	2,482	687	769	221	226	175,76	2,726	2,676	176,28
JUN.	116,66	3,268	2,967	1,017	966	-668	-357	169,92	3,613	2,632	169,72
1976-77 - SEPT.	117,72	3,187	2,791	118	766	80	467	197,69	3,266	3,116	199,59
DEC.	128,67	3,666	3,166	666	666	666	666	226,55	3,616	3,616	226,55
MAR.	118,92	3,178	2,799	866	732	228	633	205,28	3,276	3,568	203,17
JUN.	126,36	3,619	3,083	1,017	1,085	42	-661	208,81	3,616	3,579	207,18
1977-78 - SEPT.	131,28	3,563	3,062	956	812	56	616	221,76	4,118	3,663	219,63
DEC.	143,36	3,665	3,232	1,099	957	323	-236	236,81	3,599	3,681	246,18
MAR.	131,65	3,665	3,083	961	813	-222	769	221,28	3,216	3,676	221,28
JUN.	143,89	4,897	3,617	1,195	1,119	-568	-966	227,96	3,596	3,666	225,96

TABLE 32 - LAMPHOTIAL PM GROSS DOMESTIC PRODUCT AT CURRENT PRICES - SEASONALLY ADJUSTED

BILLION

GROSS FINES													GROSS DOMESTIC PRODUCT	
PERIOD		CAPITAL EXPENDITURE												
		FINAL CONSUMPTION		PUBLIC										
				PRIVATE	GOVERNMENT	PRIVATE	PUBLIC ENTERPRISES	GENERAL GOVERNMENT	INCREASE IN STOCKS	STATISTICAL DES- CRIPTIVE	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS AND SERVICES	LESS IMPORTS AND SERVICES	GROSS DOMESTIC PRODUCT
1966-67	SEPT.	3,622	658	954	295	250	63	-123	5,518	848	874	5,492		
	DEC.	3,514	653	948	289	254	71	-88	5,611	818	885	5,544		
	MAR.	3,598	691	964	288	249	126	-88	5,666	875	968	5,578		
	JUNE	3,644	737	963	296	256	81	-51	5,713	933	971	5,675		
1967-68	SEPT.	3,756	748	999	321	260	7	-115	5,776	882	971	5,687		
	DEC.	3,838	789	1,032	321	254	-28	-38	5,899	884	988	5,908		
	MAR.	3,914	851	1,056	314	260	133	-118	6,016	951	1,117	6,151		
	JUNE	3,981	818	1,077	307	281	-3	-51	6,062	984	1,068	6,118		
1968-69	SEPT.	4,038	789	1,118	338	278	161	-23	6,062	917	1,071	6,229		
	DEC.	4,139	889	1,181	338	290	179	-6	6,229	971	1,062	6,338		
	MAR.	4,259	832	1,184	389	286	186	-78	6,338	963	1,088	6,356		
	JUNE	4,354	867	1,251	368	303	174	-88	6,384	1,028	1,088	6,314		
1969-70	SEPT.	4,446	872	1,239	366	307	194	-77	6,384	1,162	1,199	6,346		
	DEC.	4,579	918	1,257	398	311	77	14	6,404	1,129	1,185	6,348		
	MAR.	4,686	988	1,319	372	308	84	-1	6,461	1,223	1,168	6,396		
	JUNE	4,781	956	1,316	384	321	169	-38	6,508	1,224	1,188	6,344		
1970-71	SEPT.	4,885	992	1,278	398	323	183	-131	6,508	1,257	1,244	6,521		
	DEC.	5,081	1,231	1,415	397	340	189	-88	6,611	1,254	1,297	6,656		
	MAR.	5,178	1,074	1,537	393	356	118	-14	6,611	1,198	1,297	6,572		
	JUNE	5,294	1,118	1,578	388	354	69	-12	6,711	1,172	1,336	6,545		
1971-72	SEPT.	5,468	1,148	1,687	427	388	21	-27	6,759	1,262	1,367	6,654		
	DEC.	5,575	1,173	1,591	442	375	88	-29	6,773	1,298	1,327	6,744		
	MAR.	5,709	1,230	1,533	425	387	-69	55	6,808	1,198	1,364	6,642		
	JUNE	5,880	1,231	1,598	452	370	25	-33	6,923	1,181	1,232	6,772		
1972-73	SEPT.	6,044	1,277	1,613	481	396	-182	65	6,963	1,504	1,216	6,851		
	DEC.	6,238	1,298	1,622	444	417	-148	227	7,013	1,604	1,388	6,929		
	MAR.	6,447	1,363	1,695	492	426	2	134	7,068	1,684	1,484	6,978		
	JUNE	6,724	1,564	1,767	447	438	95	62	7,117	1,687	1,454	6,346		
1973-74	SEPT.	7,043	1,681	1,869	492	417	-38	999	7,117	1,674	1,991	6,200		
	DEC.	7,341	1,654	1,998	498	447	303	179	7,246	1,693	1,752	6,295		
	MAR.	7,667	1,794	1,984	527	510	488	148	7,357	1,951	1,985	6,372		
	JUNE	8,018	1,821	2,032	561	529	388	428	7,461	2,072	2,371	6,190		
1974-75	SEPT.	8,514	2,048	2,082	586	603	722	295	7,461	2,224	2,615	6,550		
	DEC.	8,824	2,228	2,157	739	663	823	386	7,558	2,421	2,697	6,762		
	MAR.	9,351	2,481	2,137	790	668	-68	174	7,661	2,493	2,864	6,897		
	JUNE	9,794	2,523	2,228	771	736	-136	185	7,661	2,664	2,364	6,300		
1975-76	SEPT.	10,187	2,611	2,248	815	894	-184	-9	7,672	2,631	2,378	6,994		
	DEC.	10,996	2,782	2,387	881	884	-60	397	7,778	2,533	2,548	7,771		
	MAR.	11,952	2,967	2,661	794	894	-237	1,038	7,778	2,788	2,797	7,781		
	JUNE	11,998	3,088	2,834	876	828	-181	369	7,912	2,888	2,681	6,977		
1976-77	SEPT.	11,843	3,242	2,789	873	824	193	64	7,927	2,813	3,049	6,881		
	DEC.	12,249	3,362	2,882	987	824	268	71	7,927	2,888	3,141	6,976		
	MAR.	12,522	3,385	3,048	973	861	124	226	7,927	3,388	3,525	6,966		
	JUNE	12,888	3,466	2,948	937	962	931	95	7,927	3,482	3,996	6,931		
1977-78	SEPT.	13,181	3,615	3,053	1,021	916	97	258	7,927	3,449	3,965	6,962		
	DEC.	13,898	3,718	3,072	1,068	986	-247	2	7,927	3,449	3,965	6,962		
	MAR.	14,022	3,649	3,133	1,128	950	-97	112	7,927	3,416	3,628	6,279		
	JUNE	14,028	3,649	3,133	1,128	950	-179	131	7,927	3,416	3,628	6,279		

TABLE 34 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

PERIOD	GROSS FINAL CAPITAL EXPENDITURE									
	FINAL CONSUMPTION EXPENDITURE		PUBLIC							
	PRIVATE	GOVERNMENT	PUBLIC				INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES
			PRIVATE	ENTERPRISES	GOVERNMENT	GENERAL				
				PRICES						LESS IMPORTS OF GOODS AND SERVICES
										GROSS DOMESTIC PRODUCT
1968-69	2564	8241	6872		4236		736	-512	26246	8245
1969-70	2688	8924	7385		4336		187	-782	28648	8924
1969-70	2777	8975	8132		4534		1421	-386	28559	8961
1969-70	2961	7276	8668		4701		768	-136	30168	8911
1970-71	3850	7576	9296		4766		-791	52333	3066	7861
1971-72	33796	7696	9611		4939		-123	88	33833	9601
1972-73	32566	7896	9266		4916		-529	861	33748	9673
1973-74	35362	8668	9591		4941		1681	1822	31665	9883
1974-75	36666	9268	8534		5672		1966	698	31826	9883
1975-76	37511	9957	8887		5619		72	399	32566	10192
1976-77	38666	10487	9279		5676		926	366	36676	10997
1977-78	39621	11021	8796		5638		-561	351	36676	11166
1968-69 - SEPT.	6233	1476	1714		972		30	-1	10226	1601
1969-70 - DEC.	6391	1571	1795		1065		817	-7	11832	1665
1969-70 - MAR.	6173	1677	1561		931		452	16	10565	1566
1969-70 - JUNE	6363	1717	1885		1036		-665	-935	10163	1713
1969-70 - SEPT.	6359	1595	1775		1068		80	-91	10726	1666
1969-70 - DEC.	6426	1731	1938		1087		-72	16168	1666	1866
1969-70 - MAR.	6138	1682	1699		969		-186	6	10568	1566
1969-70 - JUNE	6663	1916	1973		1152		-666	-626	10616	1856
1968-69 - SEPT.	6663	1671	1917		1032		186	287	11679	1652
1969-70 - DEC.	7197	1766	2159		1148		1256	55	13662	1962
1969-70 - MAR.	6769	1624	1638		1036		392	39	11668	1659
1969-70 - JUNE	7668	1914	2218		1367		-616	-681	11658	1768
1969-70 - SEPT.	7166	1736	2091		1066		-2	173	12168	1968
1969-70 - DEC.	7767	1969	2253		1265		965	31	14618	2629
1969-70 - MAR.	7865	1659	1971		1087		-59	-59	14231	1968
1969-70 - JUNE	7665	1974	2293		1469		-263	-579	14658	2629
1970-71 - SEPT.	7650	1828	2223		1167		166	61	12615	2166
1970-71 - DEC.	8120	1972	2615		1256		671	35	14667	2259
1970-71 - MAR.	7329	1769	2172		1065		381	21	12737	2629
1970-71 - JUNE	7664	2061	2668		1356		-568	-688	12516	2266
1971-72 - SEPT.	7793	1866	2663		1163		-68	161	14612	2668
1971-72 - DEC.	8366	1966	2513		1063		623	222	14675	2366
1971-72 - MAR.	7666	1822	2632		1167		-62	193	12758	2667
1971-72 - JUNE	7993	2658	2623		1366		-616	-636	12768	2366
1972-73 - SEPT.	8671	1866	2316		1171		-282	121	13263	2666
1972-73 - DEC.	8793	1973	2615		1267		276	368	15711	2567
1972-73 - MAR.	8131	1865	2118		1087		-82	298	13677	2676
1972-73 - JUNE	8591	2176	2697		1373		-668	-626	13729	2366
1973-74 - SEPT.	8682	2895	2361		1118		-266	639	14655	2328
1973-74 - DEC.	9513	2137	2611		1266		1169	666	16962	2372
1973-74 - MAR.	8518	2124	2286		1156		916	266	15662	2159
1973-74 - JUNE	8969	2232	2613		1617		-266	73	16768	2232
1974-75 - SEPT.	8624	2196	2236		1177		687	616	15666	2665
1974-75 - DEC.	9638	2366	2236		1496		1266	926	17295	2697
1974-75 - MAR.	8769	2192	1872		1296		127	329	16539	2361
1974-75 - JUNE	9313	2512	2193		1711		-796	-581	16556	2556
1975-76 - SEPT.	9266	2485	2186		1611		-376	166	15619	2566
1975-76 - DEC.	9799	2513	2283		1873		773	651	17356	2561
1975-76 - MAR.	9276	2392	2662		1195		615	167	15282	2695
1975-76 - JUNE	9655	2667	2632		1861		-766	-663	16986	2696
1976-77 - SEPT.	9592	2662	2228		1262		-7	327	16566	2555
1976-77 - DEC.	10221	2764	2659		1626		863	189	17862	2798
1976-77 - MAR.	9126	2461	2177		1196		-62	665	15566	2556
1976-77 - JUNE	9577	2756	2255		1616		-173	-857	15378	2668
1977-78 - SEPT.	9592	2666	2382		1292		-51	658	16169	2728
1977-78 - DEC.	10262	2882	2382		1678		651	-	17239	2728
1977-78 - MAR.	9266	2655	1993		1265		-226	597	15666	2621
1977-78 - JUNE	9927	2928	2385		1611		-717	-666	15676	2727

TABLE 25 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1970-72 PRICES - SEASONALLY ADJUSTED

\$ MILLION

GROSS FINAL G CAPITAL EXPENDITURE															\$ MILLION		
PERIOD		FINAL CONSUMPTION EXPENDITURE		PUBLIC CAPITAL EXPENDITURE										GROSS NATIONAL EXPEND- ITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT
		PRIVATE	GOVERN- MENT	PRIVATE	PUBLIC		INCREASE IN STOCKS	STATIST- ICAL DIS- CREPANCY	GROSS NATIONAL EXPEND- ITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT					
					ENTER- PRISES	GENERAL GOVERN- MENT											
1960-61 - SEPT.		6125	1532	1735		1854											
DEC.		6217	1538	1691		1868	213	-225	14626	1588	1593	16279					
MAR.		6329	1584	1724		1892	245	-145	15997	1638	1594	16671					
JUNE		6369	1586	1727		1854	224	-88	16019	1598	1611	16736					
1961-62 - SEPT.		6462	1650	1791		1891	73	-287	16848	1615	1608	16867					
DEC.		6563	1697	1827		1885	-43	-218	16873	1628	1605	16886					
MAR.		6653	1664	1872		1885	125	-182	17137	1591	1621	17025					
JUNE		6712	1775	1895		1844	118	-63	17453	1665	1636	17279					
1962-63 - SEPT.		6760	1726	1934		1919											
DEC.		6872	1726	2038		1924	365	-28	18217	1642	1609	18699					
MAR.		7026	1794	2024		1949	417	-82	18276	1667	1621	19067					
JUNE		7124	1775	2134		1908	368	-117	18373	1704	1609	19278					
1963-64 - SEPT.		7288	1769	2163		1941											
DEC.		7314	1865	2151		1916	148	-112	18297	2023	1961	19244					
MAR.		7488	1780	2176		1945	168	-39	18695	1944	1908	19643					
JUNE		7464	1889	2254		1944	262	4	18633	2026	1982	19687					
1964-65 - SEPT.		7562	1882	2232		1971											
DEC.		7645	1925	2261		1976	247	-244	18844	2132	1975	19845					
MAR.		7654	1894	2489		1981	196	-190	18862	2139	1956	19863					
JUNE		7697	1871	2361		1986	-44	72	19142	2042	1991	19933					
1965-66 - SEPT.		7873	1930	2449		1986											
DEC.		7874	1944	2381		1986	-49	-63	19498	2069	1993	19874					
MAR.		7928	1961	2367		1987	174	-39	19548	2069	1991	19956					
JUNE		8042	1913	2369		1987	-672	-43	19144	2043	1985	19944					
1966-67 - SEPT.		8155	1911	2311		1989	-51	62	19517	2043	1977	19913					
DEC.		8244	1928	2388		1989	-294	31	19363	2059	1972	19944					
MAR.		8463	2113	2359		1989	-348	318	19815	2051	1982	19944					
JUNE		8580	2081	2386		1989	29	138	19674	2053	1998	19944					
1967-68 - SEPT.		8704	2187	2382		1989	11	154	19399	2051	1998	19944					
DEC.		8824	2189	2498		1989	-12	573	19854	2042	2021	19985					
MAR.		8920	2152	2494		1989	539	231	19379	2043	2026	19974					
JUNE		8937	2117	2311		1984	373	844	19576	2042	2054	19926					
1968-69 - SEPT.		8996	2228	2233		1979											
DEC.		8955	2286	2124		1979	734	216	19692	2045	2044	19937					
MAR.		9185	2287	2274		1979	524	292	19811	2044	2074	19949					
JUNE		9432	2292	2292		1979	-13	236	19222	2046	2064	19944					
1969-70 - SEPT.		9152	2445	2193		1984	-168	149	19291	2044	2102	19913					
DEC.		9283	2449	2182		1984	-42	-86	19215	2044	2205	19944					
MAR.		9357	2539	2293		1984	-242	865	19289	2044	2216	19944					
JUNE		9482	2529	2324		1984	474	-126	19887	2044	2241	19944					
1970-71 - SEPT.		9554	2601	2226		1984	-85	286	19549	2044	2261	19913					
DEC.		9682	2638	2295		1984	171	-2	19913	2049	2266	19928					
MAR.		9577	2638	2291		1984	182	43	19255	2049	2265	19974					
JUNE		9688	2639	2356		1976	144	256	19217	2047	2261	19974					
1971-72 - SEPT.		9627	2682	2190		1989	465	49	19247	2049	2263	19928					
DEC.		9785	2722	2165		1989	26	115	19444	2049	2277	19942					
MAR.		9788	2613	2166		1989	-276	14	19444	2049	2296	19944					
JUNE		9988	2686	2261		1989	-17	101	19388	2049	2513	19944					
							-146	87	19291	2049	2574	19925					

TABLE 24 - COMPONENTS OF GROSS DOMESTIC PRODUCT

TABLE 26 - COMPONENTS OF GROSS DOMESTIC PRODUCT									\$ MILLION
PERIOD		WAGES, SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS			GROSS DOMESTIC PRODUCT AT FACTOR COST	PLUS INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT	
			TRADING ENTERPRISES COMPANIES	OTHER	FINANCIAL ENTERPRISES (E.C. 1A)				
1966-67		11967	3115	9618	-84	26549	2272	22771	
1967-68		12964	3513	9408	-91	21609	2461	24294	
1968-69		14788	4277	9454	-111	24669	2744	27418	
1969-70		16058	4609	8746	-119	27269	4622	34391	
1970-71		18611	4990	7625	-73	30813	3286	33661	
1971-72		20597	5445	6822	-89	33825	3781	37936	
1972-73		22963	6186	9515	-176	38486	4265	42736	
1973-74		28124	6762	11504	-223	45967	5666	51272	
1974-75		36116	7266	12193	-443	55688	8616	61705	
1975-76		41539	8469	14848	-33	64181	8522	72762	
1976-77		49354	9615	16653	-64	73495	9749	84213	
1977-78		51924	10274	18317	-191	79934	10313	94278	
1966-67 - SEPT.		2893	731	1281	-17	4088	530	4618	
DEC.		2643	863	1839	-41	5724	516	6240	
MAR.		2860	712	1471	-18	5025	572	5597	
JUNE		2151	889	1031	-24	4067	633	4700	
1967-68 - SEPT.		3127	819	1344	-25	5291	574	5865	
DEC.		3331	905	1870	-25	6141	549	6690	
MAR.		3121	818	1269	-24	5124	596	5720	
JUNE		2335	891	1493	-21	5293	495	5788	
1968-69 - SEPT.		3397	981	1449	-23	5846	623	6469	
DEC.		3744	1114	2144	-29	6954	675	7629	
MAR.		3495	912	1344	-27	5929	675	6604	
JUNE		3712	1036	1241	-27	5916	767	6683	
1969-70 - SEPT.		3626	1139	1641	-27	6548	714	7263	
DEC.		4182	1315	2634	-35	7670	754	8424	
MAR.		4855	1821	1748	-28	6946	714	7660	
JUNE		2466	1264	1363	-29	6758	824	7582	
1970-71 - SEPT.		3317	1279	1848	-19	7271	772	8043	
DEC.		4092	1424	2424	-21	8100	813	8913	
MAR.		4497	1865	1822	-17	7387	826	8213	
JUNE		4445	1222	1449	-21	7379	484	7863	
1971-72 - SEPT.		3628	1359	1968	-24	8245	847	9092	
DEC.		3360	1566	2308	-17	9339	684	10023	
MAR.		4956	1110	2624	-28	8688	924	9612	
JUNE		5373	1364	1718	-24	8363	1054	9417	
1972-73 - SEPT.		3284	1463	2273	-44	9854	943	10797	
DEC.		4088	1775	2874	-31	11846	1211	13057	
MAR.		5528	1405	2318	-40	9253	1113	10366	
JUNE		5183	1583	2658	-61	9743	1177	10920	
1973-74 - SEPT.		4393	1801	2644	-186	10742	1117	11859	
DEC.		5127	2027	3944	-187	12641	1316	13957	
MAR.		6835	1465	2942	-119	11168	1376	12544	
JUNE		7749	1474	2254	-91	11486	1342	12828	
1974-75 - SEPT.		4626	1632	2746	-144	12654	1477	14131	
DEC.		5435	2128	3945	-140	15348	1622	16970	
MAR.		6762	1473	3117	-94	14258	1654	15912	
JUNE		6487	2035	2353	-89	13888	1864	15752	
1975-76 - SEPT.		4657	1544	3142	-9	10714	1628	12342	
DEC.		5790	2394	4782	-9	17914	2443	19357	
MAR.		10139	1766	3450	-28	15363	2265	17628	
JUNE		10953	2264	2974	-19	16148	2485	18633	
1976-77 - SEPT.		11344	2656	3076	-22	17748	2211	19959	
DEC.		14121	2937	5073	-24	20195	2364	22559	
MAR.		11362	1917	4141	-35	17485	2382	20867	
JUNE		12167	2456	3443	-7	18177	2441	20618	
1977-78 - SEPT.		12523	2569	4446	-28	19442	2461	21903	
DEC.		13175	2744	5534	-59	21536	2442	24028	
MAR.		14688	2224	6283	-62	19143	2582	21725	
JUNE		13168	2677	4818	-52	19753	2684	22437	

(A) FINANCIAL ENTERPRISES LESS IMPUTED BANK SERVICE CHARGE.

TABLE 27 - COMPONENTS OF GROSS DOMESTIC PRODUCT - SEASONALLY ADJUSTED

* MILLION

PERIOD		GROSS OPERATING SURPLUS			GROSS DOMESTIC PRODUCT AT FACTOR	PLUS IMputed TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT
		WAGES, SALARIES AND SUPPLEMENTS	TRADING ENTERPRISES	FINANCIAL ENTERPRISES			
			COMPANIES	OTHER			
1966-67	SEPT.	2379	717	1359	-16	4039	5464
	DEC.	2921	773	1392	-18	5068	5614
	MAR.	2988	828	1426	-21	5181	5767
	JUNE	3449	825	1426	-24	5246	5875
1967-68	SEPT.	3169	822	1327	-26	5293	5887
	DEC.	3192	891	1386	-22	5385	5945
	MAR.	3226	921	1386	-23	5516	6051
	JUNE	3349	916	1433	-21	5673	6216
1968-69	SEPT.	3378	963	1572	-24	5864	6529
	DEC.	3663	993	1617	-26	6167	6838
	MAR.	3639	1422	1686	-25	6273	6938
	JUNE	3734	1687	1653	-27	6627	7144
1969-70	SEPT.	3627	1110	1622	-26	6641	7246
	DEC.	3926	1167	1683	-32	6746	7368
	MAR.	4106	1172	1686	-38	6942	7676
	JUNE	4196	1293	1727	-29	7198	7844
1970-71	SEPT.	4291	1263	1713	-16	7281	8029
	DEC.	4604	1268	1740	-17	7618	8218
	MAR.	4756	1219	1784	-19	7746	8372
	JUNE	4646	1256	1814	-21	7863	8735
1971-72	SEPT.	4980	1310	1965	-16	8223	9114
	DEC.	5134	1387	1968	-18	8356	9264
	MAR.	5149	1258	2024	-29	8466	9372
	JUNE	5329	1361	2122	-13	8779	9773
1972-73	SEPT.	5673	1404	2211	-35	9033	10035
	DEC.	5824	1502	2322	-32	9452	10683
	MAR.	5787	1600	2402	-42	9677	11078
	JUNE	6106	1623	2536	-71	10259	11376
1973-74	SEPT.	6086	1763	2824	-93	10964	12156
	DEC.	6785	1740	2863	-100	11369	12640
	MAR.	7186	1737	2893	-121	11655	13028
	JUNE	7678	1929	2843	-101	11969	13582
1974-75	SEPT.	8996	1886	2985	-126	12999	14656
	DEC.	9976	1787	2861	-140	13681	15253
	MAR.	9267	1774	3048	-90	13093	15614
	JUNE	9385	2663	3168	-79	14067	16234
1975-76	SEPT.	9803	1894	2868	6	15863	16981
	DEC.	10889	2821	2844	-6	15718	17781
	MAR.	10591	2110	2876	22	16197	18041
	JUNE	11126	2288	2871	11	17244	19077
1976-77	SEPT.	11368	2608	2868	-7	17777	20111
	DEC.	11574	2807	2876	29	18189	20576
	MAR.	11791	2386	2853	26	18656	20966
	JUNE	12257	2695	2848	2	19094	21611
1977-78	SEPT.	12677	2514	2629	-27	19883	21966
	DEC.	12786	2691	2676	-62	19699	22146
	MAR.	13052	2661	2627	-58	20223	22779
	JUNE	13237	2669	2616	-58	20666	23396

(A) FINANCIAL ENTERPRISES LESS IMputed BANK SERVICE CHARGE.

TABLE 26 - FARM AND NON-FARM COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT AND AVERAGE 1974-75 PRICES

\$ MILLION

PERIOD	ORIGINAL						SEASONALLY ADJUSTED					
	CURRENT PRICES			AVERAGE 1974-75 PRICES			CURRENT PRICES			AVERAGE 1974-75 PRICES		
	FARM	NON-FARM	TOTAL	FARM	NON-FARM	TOTAL	FARM	NON-FARM	TOTAL	FARM	NON-FARM	TOTAL
1960-67	2368	26623	22771	3681	38966	42646						
1967-68	2178	25562	26290	2168	41297	43465						
1968-69	2376	25836	27406	3616	44726	48342						
1969-70	2195	26236	28431	2864	47379	50243						
1970-71	1904	21617	23521	2362	56816	59178						
1971-72	2247	26289	28536	3612	52191	55793						
1972-73	2126	26962	29088	3616	56796	60412						
1973-74	2452	27824	30276	3522	57136	60658						
1974-75	2765	27964	30729	3765	57964	61729						
1975-76	2882	28962	31844	4855	59826	64681						
1976-77	4233	29880	34113	6122	61825	67947						
1977-78	4641	36237	40878	7367	61754	69121						
1960-67 - SEPT.	468	4988	5456	829	9592	10421	573	6911	7484	861	9818	10679
DEC.	731	5225	5956	1515	16256	17771	885	5822	6707	1018	10471	11489
MAR.	1088	4989	6077	1118	9312	10430	872	5195	6067	435	5981	6416
JUNE	261	5229	5490	282	9882	10164	568	5295	5863	444	5923	6367
1967-68 - SEPT.	391	5448	5839	492	18151	18643	436	5961	6467	629	10176	10804
DEC.	826	5668	6494	1653	18883	20536	930	5549	6479	615	10191	10806
MAR.	155	5487	5642	434	9824	10258	468	5883	6351	636	10174	10809
JUNE	217	5171	5388	181	18439	18620	468	5883	6351	636	10174	10809
1968-69 - SEPT.	473	5993	6466	629	18617	19246	584	5965	6549	758	10176	10804
DEC.	1123	6575	7698	1961	11779	13740	948	6222	7170	990	10136	10826
MAR.	581	6418	7000	1033	10522	11555	817	6467	7284	740	10136	10826
JUNE	292	6631	6923	216	11186	11402	597	6567	7164	702	10136	10826
1969-70 - SEPT.	458	6885	7343	541	11813	12354	534	6768	7302	636	10136	10826
DEC.	759	7471	8230	1868	12732	14600	962	6966	7928	850	10136	10826
MAR.	139	6677	6816	188	11132	11320	928	7156	7884	828	10136	10826
JUNE	249	7283	7532	255	12882	13137	525	7289	7814	633	10136	10826
1970-71 - SEPT.	484	7639	8123	685	12886	13571	681	7584	8265	827	10136	10826
DEC.	836	8267	9103	1177	13889	15066	474	7764	8238	633	10136	10826
MAR.	821	7366	8187	1233	11721	12954	884	8668	9552	641	10136	10826
JUNE	323	6189	6512	527	12596	12823	524	8211	8735	636	10136	10826
1971-72 - SEPT.	459	8937	9396	665	12975	13640	587	8887	9474	892	10136	10826
DEC.	757	9322	10079	1881	14886	16767	966	8716	9682	981	10136	10826
MAR.	675	8313	8988	1228	12873	14101	965	8787	9752	981	10136	10826
JUNE	360	9637	10000	368	13617	14085	626	9167	9793	713	10136	10826
1972-73 - SEPT.	464	9333	9797	622	14223	14845	636	9382	10018	740	10136	10826
DEC.	1116	10391	11507	1385	16787	18172	745	9736	10481	711	10136	10826
MAR.	521	9645	10166	763	13136	13900	884	10686	11570	777	10136	10826
JUNE	527	10393	10920	770	13666	14436	845	10925	11770	716	10136	10826
1973-74 - SEPT.	866	11683	12549	929	16156	17085	1133	11823	12956	887	10136	10826
DEC.	1229	12322	13551	1926	18490	20416	1153	11818	12971	928	10136	10826
MAR.	1261	11293	12554	1824	18490	20314	984	12139	13123	866	10136	10826
JUNE	496	12612	13108	768	16187	16955	915	12687	13602	692	10136	10826
1974-75 - SEPT.	953	13678	14631	976	16399	17375	962	13688	14650	811	10136	10826
DEC.	1784	15266	17050	1669	19771	21440	966	14887	15853	987	10136	10826
MAR.	1198	13816	15014	1193	18978	20171	927	14687	15614	963	10136	10826
JUNE	318	13662	13980	367	16582	16949	928	14666	15594	979	10136	10826
1975-76 - SEPT.	505	15967	16472	664	16636	17300	915	14666	15594	992	10136	10826
DEC.	1512	16867	18379	1993	18882	20875	986	16863	17849	986	10136	10826
MAR.	1073	16723	17796	967	16587	17554	961	17466	18427	983	10136	10826
JUNE	190	16175	16365	367	16782	17149	1825	16852	18677	1467	10136	10826
1976-77 - SEPT.	412	19167	19579	770	15487	16257	1042	19271	20313	1013	10136	10826
DEC.	1713	20666	22379	1604	16436	18040	1028	19967	21000	986	10136	10826
MAR.	1281	18617	19898	1466	16426	17892	1048	19861	21000	1075	10136	10826
JUNE	568	20218	20786	362	15976	16338	1097	20511	21608	1016	10136	10826
1977-78 - SEPT.	898	21665	22563	885	19552	20437	1036	20888	21924	956	10136	10826
DEC.	1682	22883	24565	1776	16182	17958	976	21187	22163	931	10136	10826
MAR.	973	20882	21855	791	16489	17280	963	21796	22779	947	10136	10826
JUNE	388	22886	23274	613	15237	15850	1886	22266	23152	966	10136	10826

TABLE 39 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS

37

\$ MILLION

PERIOD	GROSS FIXED CAPITAL EXPENDITURE						GROSS FIXED CAPITAL EXPENDITURE					
	PRIVATE						STATIONARILY ADJUSTED					
	INCREASE IN STOCKS						PRIVATE					
	DELL- INGS	DRILLING CONDI- TION	EQUIP- MENT	PUBLIC	FARM AND P.A. NON-FARM	INCR.	DELL- INGS	DRILLING CONDI- TION	EQUIP- MENT	PUBLIC	FARM AND P.A. NON-FARM	INCR.
1966-67	987	738	2180	2184	241	155						
1967-68	1126	844	2364	2364	187	243						
1968-69	1296	1014	2620	2531	397	285						
1969-70	1468	1119	2955	2794	4	330						
1970-71	1517	1392	2910	2949	-28	437						
1971-72	1746	1471	3109	3330	-128	539						
1972-73	2121	1364	3240	3493	-172	621						
1973-74	2581	1591	3604	3994	376	633						
1974-75	2421	1943	4160	5672	356	738						
1975-76	3205	1917	5155	6691	-8	7						
1976-77	4081	1948	5888	7139	-87	1221						
1977-78	4882	2236	6591	7930	-416	1						
1966-67 - SEPT.	245	185	515	496	-24	103	238	183	533	546	48	-9
DEC.	244	191	564	546	382	-56	245	174	529	543	75	-4
MAR.	238	165	471	445	144	39	244	193	527	547	44	77
JUNE	262	197	559	674	-291	75	262	190	513	549	-14	93
1967-68 - SEPT.	276	224	494	534	-148	240	268	220	511	581	-74	81
DEC.	279	249	568	641	243	-4	275	224	533	578	-41	84
MAR.	273	190	492	515	-145	79	284	224	548	582	9	124
JUNE	298	225	626	739	-225	27	294	216	567	624	-32	29
1968-69 - SEPT.	312	227	561	567	-44	199	362	228	566	616	144	57
DEC.	311	229	611	630	549	-	322	259	642	627	44	93
MAR.	319	213	549	567	140	7	322	232	654	642	17	174
JUNE	349	289	677	759	-218	75	344	272	635	643	147	7
1969-70 - SEPT.	371	262	599	600	-86	218	358	264	617	653	-1	145
DEC.	371	319	659	724	156	1	371	277	619	749	-4	83
MAR.	365	225	642	597	144	24	381	287	671	675	-12	84
JUNE	381	322	699	843	-224	195	380	367	651	724	-3	174
1970-71 - SEPT.	394	308	661	670	-125	326	479	311	684	721	-9	192
DEC.	377	265	759	760	139	47	377	326	732	746	-24	124
MAR.	366	224	645	671	179	51	383	285	709	746	22	96
JUNE	400	395	802	849	-231	94	399	377	752	762	-24	78
1971-72 - SEPT.	438	388	776	787	-95	159	421	391	796	826	14	111
DEC.	439	409	836	867	144	22	428	367	786	837	-53	121
MAR.	417	344	658	737	-44	46	427	354	786	822	-74	1
JUNE	486	351	831	935	-272	32	484	356	778	822	1	24
1972-73 - SEPT.	510	337	764	815	-103	54	490	339	764	877	-86	96
DEC.	508	374	826	898	272	-168	508	336	776	864	-81	-59
MAR.	519	282	719	775	-148	-41	544	331	816	872	-	2
JUNE	564	371	887	1005	-233	26	561	350	820	849	78	25
1973-74 - SEPT.	642	363	807	845	-75	-185	617	363	825	864	112	-152
DEC.	647	441	944	989	478	119	646	397	907	945	238	159
MAR.	622	249	818	921	386	237	652	484	924	1027	119	369
JUNE	670	438	1011	1240	-203	282	667	425	946	1094	21	278
1974-75 - SEPT.	656	456	972	1049	-252	774	632	455	956	1104	112	614
DEC.	616	568	1085	1086	854	688	632	476	1063	1042	156	477
MAR.	659	436	912	1216	368	-258	596	518	1021	1073	111	-191
JUNE	596	521	1211	1796	-556	-224	593	588	1122	1367	-26	-162
1975-76 - SEPT.	689	494	1182	1521	-283	-69	665	491	1192	1665	89	-193
DEC.	734	546	1213	1776	967	-38	731	609	1167	1644	-56	-2
MAR.	619	419	1157	1456	-78	231	685	492	1206	1633	17	285
JUNE	596	588	1523	1956	-567	-141	631	497	1406	1696	5	-106
1976-77 - SEPT.	1026	581	1264	1554	-641	681	992	497	1266	1694	-164	297
DEC.	1034	519	1593	1822	612	182	1028	643	1511	1761	-21	297
MAR.	962	425	1362	1878	178	58	1086	581	1543	1826	20	94
JUNE	1009	480	1541	2182	-640	490	1104	603	1463	1890	89	522
1977-78 - SEPT.	1027	556	1459	1773	-231	386	995	582	1566	1986	-164	217
DEC.	917	625	1630	2051	535	-212	964	594	1559	1971	-175	5
MAR.	914	669	1643	1796	-148	-76	957	556	1620	2078	5	-62
JUNE	978	588	1662	2211	-673	-98	964	573	1700	2041	-80	-69

TABLE 4 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - 7 YEAR AVERAGE 1970-75 PRICES

\$ MILLION

PERIOD	ORIGINAL					SEASONALLY ADJUSTED				
	GROSS FIXED CAPITAL EXPENDITURE					GROSS FIXED CAPITAL EXPENDITURE				
	DWELL- INGS	PRIVATE CONSTR- UCTION	EQUIP- MENT	PUBLIC	INCREASE IN STOCKS TOTAL AND PRIVATE P.A. NON-FARM	DWELL- INGS	PRIVATE CONSTR- UCTION	EQUIP- MENT	PUBLIC	INCREASE IN STOCKS FARM AND PRIVATE P.A. NON-FARM
1966-67	2683	1713	3396	4230	493	235				
1967-68	2708	1716	3463	3306	-840	437				
1968-69	2402	1677	2773	4534	913	428				
1969-70	2740	1962	3806	4769	136	862				
1970-71	2706	2217	4267	4704	-265	725				
1971-72	2713	2247	4251	4989	-293	130				
1972-73	2151	1977	4218	4918	-236	154				
1973-74	2158	2113	4425	4941	747	734				
1974-75	2431	1963	4160	5672	266	738				
1975-76	2757	1695	4355	5019	88	116				
1976-77	3088	1632	4458	5474	933					
1977-78	2885	1576	4411	5638	-576	85				
1966-67 - SEPT.	561	374	839	972	-224	254	-87	372	876	1854
DEC.	500	301	914	1045	736	21	-97	336	431	1611
MAR.	476	327	762	930	497	-9	499	388	841	1422
JUNE	526	291	843	1263	-578	-25	524	386	423	1666
1967-68 - SEPT.	550	433	792	1008	-341	421	524	431	626	1851
DEC.	545	495	988	1087	858	69	322	853	1867	-164
MAR.	537	367	749	949	-245	11	553	778	1479	-84
JUNE	574	431	908	1252	-492	-14	572	438	905	1344
1968-69 - SEPT.	606	436	881	1332	-253	442	587	431	916	1119
DEC.	616	548	1005	1169	1249	7	614	479	945	1126
MAR.	518	510	1006	1481	463	481	574	435	747	1489
JUNE	652	518	1408	1347	-464	48	651	580	582	1136
1969-70 - SEPT.	693	472	926	1448	-264	342	669	475	959	1141
DEC.	607	595	1011	1245	473	22	605	496	951	1215
MAR.	669	396	908	1807	566	2	698	466	1046	1149
JUNE	691	591	1041	1489	-529	246	690	526	976	1244
1970-71 - SEPT.	712	529	986	1107	-418	596	683	544	1619	1261
DEC.	677	621	1175	1256	414	577	609	593	1599	1218
MAR.	646	518	1022	1895	247	44	649	626	1114	1191
JUNE	686	588	1196	1338	-616	78	684	612	1049	1190
1971-72 - SEPT.	737	613	1093	1163	-365	237	788	619	1122	1268
DEC.	729	646	1153	1303	951	72	726	568	1407	1452
MAR.	676	497	891	1167	68	-118	705	547	995	1237
JUNE	776	533	1114	1896	-607	-9	773	513	1432	1213
1972-73 - SEPT.	798	594	1034	1171	-426	144	767	587	1437	1268
DEC.	776	591	1080	1267	475	-268	776	496	1820	1230
MAR.	762	448	980	1807	-6	-76	797	472	1466	1222
JUNE	815	518	1166	1373	-219	-81	812	508	1886	1263
1973-74 - SEPT.	892	646	1023	1110	-247	-81	829	607	1645	1248
DEC.	814	579	1010	1206	1011	188	813	521	1136	1268
MAR.	743	447	1013	1190	511	495	777	518	1143	1296
JUNE	744	581	1166	1617	-588	252	761	469	1881	1244
1974-75 - SEPT.	693	690	1053	1177	-248	785	660	609	1676	1275
DEC.	618	579	1076	1696	837	127	616	466	1826	1428
MAR.	537	618	869	1208	381	-266	582	496	1488	1408
JUNE	563	688	1162	1711	-584	-218	561	479	1452	1596
1975-76 - SEPT.	627	449	1094	1618	-242	-22	686	447	1888	1566
DEC.	662	688	1061	1573	769	8	669	628	1814	1492
MAR.	781	396	986	1195	228	185	732	413	1188	1398
JUNE	787	611	1259	1601	-569	-127	786	485	1531	1399
1976-77 - SEPT.	815	396	1017	1262	-644	673	789	496	1845	1366
DEC.	800	482	1297	1626	781	167	786	387	1812	1361
MAR.	727	321	1029	1194	272	-23	759	476	1136	1373
JUNE	766	363	1156	1616	-449	326	762	458	1636	1378
1977-78 - SEPT.	768	481	1023	1292	-669	416	725	399	1666	1449
DEC.	782	446	1124	1678	647	-198	786	382	1876	1616
MAR.	699	327	967	1245	-144	-24	689	386	1689	1495
JUNE	696	482	1287	1611	-569	-151	692	396	1173	1363

TABLE #1 - SELECTED INCOME AGGREGATES

39

\$ MILLION

PERIOD	ORIGINAL						SEASONALLY ADJUSTED					
	NON-FARM			FARM			NON-FARM			FARM		
	WAGES, SALARIES, AND SUPPLEMENTS	OPERATING SURPLUS	TAXES LESS SUBSIDIES	HOUSEHOLD INCOME	HOUSEHOLD DISPOSABLE INCOME	GROSS SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS	TAXES LESS SUBSIDIES	HOUSEHOLD INCOME	HOUSEHOLD DISPOSABLE INCOME	GROSS SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS
1966-67	11520	6467	2177	18167	15764							
1967-68	14901	7018	2414	19493	16381							
1968-69	13332	8852	2651	21459	18471							
1969-70	13608	9744	2923	23334	20162							
1970-71	14838	10447	3245	25940	22629							
1971-72	21192	11961	3849	38993	35044							
1972-73	22892	13169	4058	40997	37440							
1973-74	27616	14786	5442	46958	42576							
1974-75	35506	16596	6786	52227	47773							
1975-76	40880	19882	8158	61040	56853							
1976-77	46296	23298	9119	70604	65762							
1977-78	50421	25573	10033	78019	73604							
1980-81	2813	1647	587	4744	3496	2888	1644	523	4427	3185		
DEC.	2744	1679	523	4744	3496	2839	1645	523	4428	3186		
MAR.	2777	1596	534	4686	3474	2844	1713	543	4388	3168		
JUNE	2966	2065	592	4419	3423	2968	1744	562	4388	3168		
1981-82	2813	1647	587	4744	3496	2888	1644	523	4427	3185		
DEC.	2744	1679	523	4744	3496	2839	1645	523	4428	3186		
MAR.	2777	1596	534	4686	3474	2844	1713	543	4388	3168		
JUNE	2966	2065	592	4419	3423	2968	1744	562	4388	3168		
1982-83	3311	2109	603	4923	4077	3291	2103	625	5115	4014		
DEC.	3243	2061	571	4838	3986	3244	2108	626	5042	3958		
MAR.	3197	1989	534	4719	3823	3197	2103	625	5042	3958		
JUNE	3061	2094	723	4338	3411	3067	2235	692	5042	3958		
1983-84	3751	2391	690	5542	4650	3746	2319	715	5863	4843		
DEC.	4055	2711	740	6086	5110	4038	2428	740	5617	4659		
MAR.	3758	2223	714	5742	4882	3811	2456	719	5616	4639		
JUNE	4174	2469	779	6034	4885	4185	2576	749	6115	5117		
1984-85	4229	2674	751	6044	5046	4208	2566	774	6232	5261		
DEC.	4586	2968	782	6382	5296	4546	2596	791	6048	5078		
MAR.	4397	2773	813	6088	5031	4553	2617	817	6042	5068		
JUNE	4526	2942	848	6096	5032	4758	2665	817	6047	5063		
1985-86	4819	2932	846	6675	5271	4808	2888	879	7195	6111		
DEC.	5186	3253	896	6885	5497	5046	2894	888	7314	6217		
MAR.	4862	2571	908	7283	6066	4811	2848	911	7074	6117		
JUNE	5296	2785	1088	7036	5826	5236	2981	983	7073	6085		
1986-87	5296	3186	932	7052	7004	5375	3177	935	6878	6874		
DEC.	5752	3679	931	9244	8251	5922	3255	984	8445	7212		
MAR.	5625	3165	1055	8236	7123	5686	3186	1056	8795	7322		
JUNE	6095	3259	1140	9171	7188	6050	3475	1063	9246	7918		
1987-88	6267	3758	1046	9381	8415	6376	3648	1160	9888	8457		
DEC.	6079	4197	1252	11388	10041	6061	3783	1254	10336	8739		
MAR.	6740	3896	1187	10389	8728	7082	3886	1262	10779	9044		
JUNE	7604	4136	1417	11329	8992	7534	3668	1366	11119	9678		
1988-89	6765	3988	1425	11774	10109	6848	3888	1486	12667	10299		
DEC.	6768	4627	1545	14483	12476	6817	4037	1553	13621	10848		
MAR.	6613	3728	1203	10763	1076	6858	4159	1555	13142	11355		
JUNE	9358	4327	1746	13776	10425	9226	4574	1683	13876	11626		
1989-90	9511	4762	1763	13815	12179	9643	4888	1827	14446	12181		
DEC.	10543	5583	1986	17682	14823	10136	4836	1967	15213	12433		
MAR.	9913	4367	2146	14499	12874	10226	4976	2148	13946	12726		
JUNE	10613	5085	2263	16125	14064	10859	5412	2188	14336	13089		
1990-91	11175	5688	2126	16566	14585	11175	5743	2289	17044	14126		
DEC.	11929	6577	2276	18881	16268	11416	5888	2299	17468	14539		
MAR.	11144	5287	2631	16497	13711	11632	5813	2412	17727	14385		
JUNE	12862	5868	2518	18663	13898	12163	5938	2618	18046	14848		
1991-92	12355	6349	2379	19585	15818	12386	6181	2466	18899	15265		
DEC.	12491	7089	2374	20611	17733	12598	6282	2469	19193	15682		
MAR.	12491	5971	2532	18768	15647	12875	6049	2516	19077	16101		
JUNE	13113	6796	2749	20182	16666	13046	6716	2642	20178	16761		

(A) TRADING ENTERPRISES.

TABLE 42 - IMPLICIT PRICE DEFATORS (1964-75 = 100.0) (A)

PERIOD	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE				TOTAL OF THE (PRECEDING) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	
			PRIVATE				PUBLIC	
	PRIVATE	GOVERNMENT	RELLINGS	NON-RELLING CONSTRUCTION	EQUIPMENT	TOTAL PRIVATE		
1966-67	56.7	43.4	49.3	56.1	61.8	55.7	51.6	56.1
1967-68	58.7	45.8	50.8	51.5	62.4	56.4	54.9	59.9
1968-69	60.4	47.3	52.2	54.0	64.1	58.2	55.8	57.7
1969-70	62.9	50.3	54.3	56.5	65.7	60.8	56.7	60.2
1970-71	66.8	56.5	56.8	60.1	68.2	62.9	61.9	64.8
1971-72	71.4	62.2	61.1	64.6	72.9	67.3	66.7	66.9
1972-73	75.8	68.9	67.8	69.0	75.0	71.5	71.8	73.7
1973-74	85.1	88.5	81.9	79.8	81.9	81.8	80.8	84.3
1974-75	130.8	165.8	128.8	128.8	128.8	128.8	128.8	128.8
1975-76	119.6	115.1	116.2	116.8	116.1	116.1	115.8	117.7
1976-77	128.9	127.0	126.5	126.0	126.1	126.1	126.2	129.8
1977-78	161.9	137.8	138.4	137.8	137.4	143.5	140.7	146.8
1966-67 - SEPT.	58.1	42.8	48.9	55.2	60.8	55.8	51.6	53.8
1966-67 - DEC.	58.5	42.5	49.3	51.8	61.7	56.8	51.8	54.8
1966-67 - MAR.	59.9	43.8	49.3	49.7	62.7	59.9	54.5	56.2
1966-67 - JUNE	57.3	40.6	49.6	88.8	62.3	55.8	51.6	54.8
1967-68 - SEPT.	58.1	45.3	58.2	51.8	61.9	55.8	51.3	55.3
1967-68 - DEC.	58.6	45.3	58.7	51.9	62.5	56.5	51.9	55.8
1967-68 - MAR.	58.8	47.2	58.8	51.5	62.4	58.4	52.4	56.1
1967-68 - JUNE	59.3	45.8	51.4	51.7	62.7	58.8	54.9	58.4
1968-69 - SEPT.	59.6	45.7	51.4	52.9	63.3	57.4	56.6	58.7
1968-69 - DEC.	59.7	46.9	52.1	54.1	63.7	57.9	55.8	57.4
1968-69 - MAR.	60.4	47.7	52.4	54.4	64.7	58.5	56.9	58.8
1968-69 - JUNE	61.1	48.8	52.4	54.4	64.7	58.6	56.5	58.3
1969-70 - SEPT.	61.7	48.7	53.5	55.6	64.3	58.9	57.2	58.9
1969-70 - DEC.	62.8	49.2	54.2	56.1	65.1	59.5	58.4	59.7
1969-70 - MAR.	63.4	51.8	54.6	57.3	66.7	60.8	59.8	60.8
1969-70 - JUNE	64.1	52.0	55.1	57.1	66.7	60.7	60.1	61.4
1970-71 - SEPT.	64.8	52.7	55.5	58.2	67.8	61.4	60.8	62.8
1970-71 - DEC.	66.2	53.7	56.4	58.8	67.2	62.8	60.8	63.1
1970-71 - MAR.	67.7	56.0	57.2	61.9	69.8	62.8	62.8	64.9
1970-71 - JUNE	68.8	56.8	58.3	61.6	69.4	64.2	63.6	66.1
1971-72 - SEPT.	69.7	59.5	59.5	63.2	70.9	65.6	65.6	67.1
1971-72 - DEC.	70.8	61.6	60.5	64.6	72.2	66.8	66.9	68.4
1971-72 - MAR.	71.9	63.8	62.8	65.4	74.2	68.2	66.5	69.3
1971-72 - JUNE	72.1	64.2	62.8	65.5	74.7	68.6	67.8	70.4
1972-73 - SEPT.	70.1	66.8	63.9	66.9	75.6	69.8	69.1	71.9
1972-73 - DEC.	70.8	67.2	65.5	67.7	75.7	70.5	69.5	72.4
1972-73 - MAR.	70.2	67.7	68.3	78.1	76.8	72.2	71.4	73.9
1972-73 - JUNE	78.4	73.3	71.6	71.6	76.2	73.7	73.4	76.4
1973-74 - SEPT.	86.9	76.9	79.2	74.9	78.9	76.7	75.7	78.9
1973-74 - DEC.	88.4	79.3	79.5	76.2	78.5	78.3	76.4	81.5
1973-74 - MAR.	88.1	81.5	83.9	78.8	80.8	81.4	81.4	84.8
1973-74 - JUNE	89.7	86.8	84.8	85.9	87.8	87.9	87.6	88.7
1974-75 - SEPT.	96.8	94.5	94.6	93.8	92.5	93.2	91.2	93.8
1974-75 - DEC.	98.5	97.6	97.7	98.2	97.9	98.3	96.3	96.4
1974-75 - MAR.	121.8	125.8	122.4	122.2	123.1	122.9	122.8	125.2
1974-75 - JUNE	121.8	125.5	125.7	126.1	126.7	126.3	126.9	129.2
1975-76 - SEPT.	128.9	128.0	129.7	129.0	128.4	128.1	127.7	128.4
1975-76 - DEC.	124.1	124.6	124.8	123.7	123.2	123.6	122.9	123.9
1975-76 - MAR.	124.1	125.9	126.2	126.1	127.7	126.1	125.5	127.7
1975-76 - JUNE	121.3	121.8	121.9	122.2	122.2	122.2	121.2	123.9
1976-77 - SEPT.	123.4	124.6	125.7	126.1	126.4	125.2	125.1	126.3
1976-77 - DEC.	123.8	125.4	126.1	126.7	127.5	126.7	125.7	126.8
1976-77 - MAR.	131.8	126.7	127.5	127.2	127.7	127.7	126.8	128.8
1976-77 - JUNE	131.4	122.1	127.3	126.9	127.9	126.4	126.2	128.1
1977-78 - SEPT.	136.9	126.8	127.2	128.3	128.3	128.4	127.4	128.9
1977-78 - DEC.	135.7	126.6	128.1	128.3	128.6	128.6	128.4	129.8
1977-78 - MAR.	142.4	128.6	128.9	128.9	128.9	128.9	128.9	128.9
1977-78 - JUNE	145.8	140.7	129.3	129.3	129.3	129.3	129.3	129.3

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 1.6 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 18 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.