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EVENING PAPERS .. MONDAY, 17TH NOVEMBER, 1941.
MORNING PAPERS .. TUESDAY, 18TH NOVEMBER, 1941.

BANKING STATISTICS NO. 37 : QUARTER ENDED SEPTEMBER, 1941.

1. The Acting Commonwealth Statistician has made available particulars of the Average Liabilities and Assets within the Commonwealth of Australia of the Commonwealth and Other Cheque-paying Banks for the September Quarter of 1941.

2. Average Liabilities and Assets in Australia. (a) September quarters 1940 and 1941. The following table shows the average Liabilities and Assets in Australia of all Cheque-paying Banks for the September quarters of the years 1940 and 1941. The figures represent the average of the thirteen weekly statements in the quarters referred to.

AVERAGE LIABILITIES IN AUSTRALIA (£'000)(a).

Particulars	Average for the quarter ended -					
	September, 1940			September, 1941		
	Common-wealth Bank	Other Cheque-Paying Banks	Total	Common-wealth Bank	Other Cheque-Paying Banks	Total
Notes in circulation ..	-	167	167	-	167	167
Bills in circulation ..	556	3,325	3,881	461	3,513	3,994
Balances due to other Banks	29,690	1,138	30,828	31,821	1,007	32,828
Deposits -						
Not bearing interest ..	33,813	142,179	175,992	23,429	162,286	185,715
Bearing interest ..	49,512	(b)210,913	260,425	50,324	(b)208,085	258,409
<u>TOTAL LIABILITIES:</u>	113,571	357,722	471,293	106,055	375,058	481,113

(a) Includes Rural Bank of New South Wales. (b) Includes inscribed deposit stock of the Queensland National and E. S. and A. Banks.

AVERAGE ASSETS IN AUSTRALIA (£'000)(a).

Particulars	Average for the quarter ended -					
	September, 1940			September, 1941		
	Common-wealth Bank	Other Cheque-Paying Banks	Total	Common-wealth Bank	Other Cheque-Paying Banks	Total
Reserve ..	644	1,826	2,470	722	1,903	2,625
Provision ..	1,141	236	1,377	994	215	1,199
Australian Notes and Cash with Commonwealth Bank	2,539	36,626	41,165	2,209	36,452	40,661
Government and Municipal Securities (b) ..	34,923	79,979	114,902	51,333	98,265	149,598
Land and House Property	603	11,150	11,753	511	11,281	11,792
Balances due from Other Banks	518	3,858	4,376	1,325	5,031	6,356
Notes and Bills of Other Banks ..	223	2,174	2,397	168	2,246	2,414
Accounts, Advances and All Other Assets ..	35,862	309,650	345,512	23,760	304,577	328,357
<u>TOTAL ASSETS:</u>	76,453	447,499	523,952	81,032	461,970	543,002

(a) Including Rural Bank of New South Wales. (b) Including Treasury Bills.

3. Deposits, Advances and Advances and Securities. The percentages of advances and Advances and Securities, on Total Deposits are given in the following statement for the September quarters of the years 1940 and 1941. The figures relate to the business within Australia of all Cheque-paying banks, excluding the Rural Bank of New South Wales, and differ from those in paragraph 2 on that account.

The particulars given for "Advances" represent Discounts, Overdrafts and all other Assets, while for "Advances and Securities" Government and Municipal Securities (including Treasury Bills) are added to the foregoing item.

DEPOSITS, ADVANCES AND ADVANCES AND SECURITIES.

Particulars			Quarter ended -				
			September, 1940			September, 1941	
			Common-wealth Bank	Other Cheque-Paying Banks(a)	Total	Common-wealth Bank	Cheque-Paying Banks(a) Total
<u>Deposits -</u>							
Not bearing interest	..	£'000	33,813	141,335	175,148	23,429	160,550 184,379
Percentage on total	..	%	40.58	40.21	40.28	31.77	43.71 41.72
Bearing interest	..	£'000	49,512	210,125	259,637	50,324	207,286 257,606
Percentage on total	..	%	59.42	59.79	59.72	68.23	56.29 58.28
<u>TOTAL DEPOSITS:</u>		£'000	83,325	351,460	434,785	73,753	366,236 441,987
<u>Advances -</u>		£'000	35,862	293,205	329,067	23,780	287,996 311,776
Percentage on total deposits		%	43.04	83.42	75.68	32.24	78.21 70.51
Advances and Securities	..	£'000	70,785	372,036	442,821	75,113	325,121 400,234
Percentage on total deposits	..	%	84.95	105.85	101.85	101.84	104.59 104.13

(a) Excluding Rural Bank of New South Wales.

4. Cash Reserves and Liabilities. The following table shows percentages of cash reserves on liabilities "at call" and total liabilities, respectively, for the Commonwealth Bank and other cheque-paying banks (excluding the Rural Bank of New South Wales) for the September quarters of 1940 and 1941.

For the purposes of this table Cash Reserves of the Commonwealth Bank comprise Coin, Bullion and Australian notes, while in regard to other cheque-paying Banks, Cash with Commonwealth Bank is also included. Liabilities "at call" include, for the Commonwealth Bank, Deposits not bearing interest and Balances due to other banks, which latter item is assumed to be approximately equivalent to "Cash with Commonwealth Bank" of the Other Cheque-paying Banks, and for Other Cheque-paying banks, notes in circulation and deposits not bearing interest.

RATIO OF CASH RESERVES TO "CALL" LIABILITIES AND TO TOTAL LIABILITIES.

Particulars			Quarter ended -				
			September, 1940			September, 1941	
			Common-wealth Bank	Other Cheque-Paying Banks(a)	Total	Common-wealth Bank	Other Cheque-Paying Banks(a) Total
Liabilities at Call	..	£'000	63,503	141,502	205,005	55,250	161,117 216,367
Total Liabilities	..	£'000	113,571	356,073	469,644	106,055	372,903 478,963
<u>Cash Reserves -</u>							
Aggregate	..	£'000	4,321	40,287	44,611	3,915	39,633 43,548
Percentage on Liabilities		%	6.81	28.47	21.76	7.09	24.60 20.13
"At Call"	..	%	3.81	11.31	9.50	3.69	10.63 9.09
Percentage on Total Liabilities		%					

(a) Excluding Rural Bank of New South Wales.

5. Australian Note Issue. The following statement shows particulars of the Australian Note Issue on the last Monday of each month of the September quarters for the years 1940 and 1941.

AUSTRALIAN NOTE ISSUE

Date	Notes in Circulation			Reserve		
	Held by -			Amount (\$)	Percentage on -	
	Banks	Public	Total		Total Issue	Notes in hands of Public
1940 -	£'000	£'000	£'000	£'000	%	
29th July ..	14,191	47,428	61,619	16,082	26.10	33.91
26th August ..	13,969	47,650	61,619	16,082	26.10	33.75
30th September ..	14,000	47,619	61,619	16,082	26.10	33.92
1941 -	090	529				83
28th July ..	14,068	55,046	69,114	17,705	25.62	32.16
25th August ..	13,897	56,467	70,364	18,955	26.94	33.57
29th September ..	14,267	57,847	72,114	18,955	26.23	32.77

(a) Stated in terms of Australian currency. Includes reserve held in English sterling.

6. Bank Clearings. The following table shows particulars of the weekly average of bank clearings in each Capital City for the September quarters of the years 1940 and 1941.

BANK CLEARINGS (£'000) : WEEKLY AVERAGES.

Quarter ended last Monday in September	Sydney	Mel-bourne	Bris-bane	Ado-laide	Perth	Hobart	Total
average 1927-29 ..	19,259	14,066	3,777	2,937	1,926	494	42,459
1940 - Ordinary ..	20,527	17,735	4,963	3,202	2,126	653	49,206
Treasury Bills ..	4,938	301	-	-	-	-	5,239
TOTAL:	25,465	18,036	4,963	3,202	2,126	653	54,445
1941 - Ordinary ..	21,221	20,133	4,685	3,605	2,109	684	52,437
Treasury Bills ..	4,892	496	-	-	-	-	5,388
TOTAL:	26,113	20,629	4,685	3,605	2,109	684	57,825

7. Index of Bank Clearings. The following index of bank clearings has been computed from the figures relating to Ordinary Clearings in the preceding paragraph.

INDEX OF BANK CLEARINGS.

(Base is Average Weekly Clearings, September quarters 1927 to 1929).

September Quarter	Sydney	Mel-bourne	Bris-bane	Ado-laide	Perth	Hobart	Total
1927 to 1929 ..	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1940 ..	1,066	1,261	1,314	1,090	1,104	1,322	1,159
1941 ..	1,102	1,431	1,240	1,227	1,095	1,385	1,235

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Commonwealth Bureau of Census and Statistics,

CANBERRA, A.C.T. 17th September, 1941.