

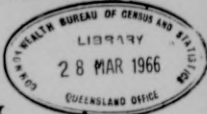
COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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AUSTRALIAN NATIONAL ACCOUNTS 1948-49 TO 1964-65

PRELIMINARY STATEMENT NO. 3

GROSS NATIONAL PRODUCT AT FACTOR COST, BY INDUSTRY



This statement makes available a dissection by industry of Gross National Product at Factor Cost for the years 1953-54 to 1963-64. Further details will be published in the comprehensive printed publication "Australian National Accounts, National Income and Expenditure, 1948-49 to 1964-65" which is to be issued later this year.

2. In the table following, the system of classification by industry is broadly that used in the Population Censuses. The figures of Gross National Product at Factor Cost by industry have been derived by summing the industry detail of the components - wages and salaries, supplements to wages and salaries, and gross operating surpluses of trading enterprises (including depreciation allowances). It should be noted, however, that estimates of these components are derived from different sources and, in some measure, for different kinds of business unit. Thus, estimates of operating surpluses are based in large part on information obtained from taxation sources in respect of legal entities, the total income of an enterprise being classified to industry in accordance with the major activity of the enterprise. On the other hand, the figures of wages and salaries are estimated from data on average earnings, derived from pay-roll tax tabulations, and data on employment derived from the periodic censuses of population, interpolated and extrapolated between censuses mainly on the basis of pay-roll tax data. The classification of wages and salaries to industries is therefore dependent on the industry of individuals as stated on their Population Census returns. These considerations need to be borne in mind when comparing the contributions of different industries to gross national product or in making comparisons over time, especially with such industries as mining, manufacturing and commerce, where large enterprises cross industry boundaries.

3. These estimates are in accordance with the concepts, definitions and methods used in "Australian National Accounts, National Income and Expenditure, 1948-49 to 1963-64".

4. The estimate of Gross National Product at Factor Cost for 1964-65 is \$17,482 million. It will not be possible to make a reliable industry dissection of this total until early in 1967, principally because the business income and depreciation components are based on taxation statistics, which are subject to a considerable time lag.

5. All amounts are shown in decimal currency (1 pound = 2 dollars).

GROSS NATIONAL PRODUCT AT FACTOR COST, BY INDUSTRY, 1953-54 TO 1963-64

(\$ million)

Industry	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64
Primary Production	1,507	1,431	1,499	1,692	1,329	1,589	1,654	1,679	1,628	1,850	2,216
Mining and Quarrying	173	194	214	217	194	187	216	228	228	224	266
Manufacturing	2,197	2,447	2,658	2,823	2,994	3,163	3,575	3,702	3,750	4,102	4,472
Electricity, gas and water supply	178	203	233	269	305	344	378	418	445	500	551
Building and construction	575	666	736	774	785	833	938	1,021	1,042	1,124	1,238
Transport and communication	632	680	724	792	798	849	951	1,049	1,066	1,147	1,285
Commerce	1,270	1,384	1,490	1,574	1,626	1,716	1,866	1,928	2,000	2,111	2,268
Public administration (n.e.i.) and defence	339	354	396	417	420	444	493	503	543	551	605
Community and business services (including professional)	425	481	547	601	643	704	792	892	962	1,043	1,179
Finance and property	199	214	238	263	299	320	372	400	428	442	485
All other industries	350	379	403	428	447	469	524	555	581	610	657
Ownership of dwellings	256	302	337	371	414	465	517	604	677	767	861
Total	8,101	8,735	9,474	10,220	10,254	11,084	12,277	12,978	13,351	14,471	16,081

NOTE. - Any discrepancies between totals and sums of components in this table are due to rounding.

K.M. ARCHER
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CANBERRA, A.C.T. 25TH MARCH, 1966.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 310, or in each State Capital, by telephoning the office of the Commonwealth Bureau of Census and Statistics.