CATALOGUE NO. 5642.0
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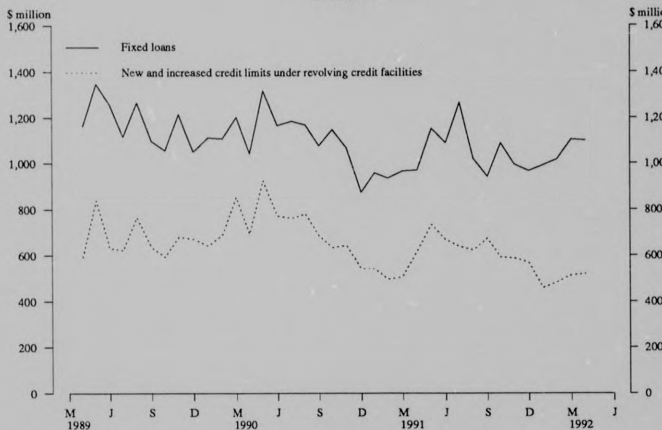
Australian Bureau of Statistics

PERSONAL FINANCE, AUSTRALIA
APRIL 1992

MAIN FEATURES

TOTAL PERSONAL FINANCE COMMITMENTS,
APRIL 1989 TO APRIL 1992,
AUSTRALIA



Source: Table 2

Personal finance commitments for April 1992 totalled $1,621.4 million, an increase of $1.8 million (0.1%) over March 1992 and an increase of $31.2 million (2.0%) over April 1991.

Banks were the only type of lender to record an increase in personal finance commitments in April 1992, up $59.3 million (6.1%). Credit Co-operatives were down by $24.6 million (10.7%), Finance Companies were down by $24.4 million (7.9%) and Other Lenders were down by $8.4 million (7.9%). It should be noted, however, that April 1992 was a five week reporting period for some banks, whereas March 1992 was a four week reporting period.

Total fixed loan commitments decreased by $4.9 million (0.4%) while new and increased revolving credit facilities increased by $6.7 million (1.3%) over March 1992.

Commitments for both new and used motor cars and station wagons were down on March 1992; new vehicles by 551 units (6.0%) and used by 1,173 units (3.7%).

Total credit limits under revolving credit facilities amounted to $31,693.1 million at the end of April 1992, of which $13,895.0 million (43.8%) was used.

INQUIRIES

- *for further information about statistics in this publication and the availability of related unpublished statistics,* contact Mr Mark Dennis on Canberra (06) 252 7129 or any ABS State office.
- *for information about other ABS statistics and services* please refer to the back page of this publication.

TABLE 1 — PERSONAL FINANCE COMMITMENTS — APRIL 1992
($ million)

Purpose of commitment by type of facility	*Type of lender*				
	All banks	*Credit co-operatives*	*Finance companies*	*Others*	*Total*
AUSTRALIA					
Commitments under fixed loan facilities —					
Purchase of —					
Motor cars and station wagons					
New	31.7	20.1	63.7	18.0	133.5
Used	107.9	42.0	114.9	13.6	278.4
Other motor vehicles	8.3	1.0	9.8	0.1	19.3
Motor cycles, etc	3.5	1.3	1.4	0.2	6.4
Boats, caravans and trailers	7.4	2.1	3.5	0.3	13.2
Individual residential blocks of land	42.6	4.7	0.7	0.1	48.1
Household and personal goods	16.9	9.0	7.9	3.7	37.6
Owner-occupied housing (unsecured) —					
Purchase and construction of dwellings	3.2	4.2	4.1	—	11.6
Alterations and additions to dwellings(a)	10.1	13.5	1.1	1.7	26.3
Travel and holidays	9.2	7.8	3.0	0.6	20.7
Debt consolidation	83.3	32.0	6.1	3.4	124.8
Refinancing	153.0	11.3	15.8	3.8	183.8
Other	122.9	47.3	24.1	2.0	196.4
Total fixed loan commitments	*600.0*	*196.5*	*256.1*	*47.6*	*1,100.1*
Commitments under revolving credit facilities(b) —					
New and increased credit limits					
Secured	197.9	1.7	4.4	15.8	219.9
Unsecured	236.6	7.2	23.1	34.7	301.5
Total revolving credit commitments	*434.5*	*8.9*	*27.5*	*50.5*	*521.3*
Total personal finance commitments	**1,034.5**	**205.3**	**283.6**	**98.0**	**1,621.4**
STATES					
New South Wales	337.1	87.7	90.1	53.3	568.2
Victoria	270.8	35.9	52.2	19.3	378.1
Queensland	203.5	29.0	66.7	9.5	308.7
South Australia	75.0	21.2	19.6	7.8	123.6
Western Australia	98.1	12.6	39.1	5.0	154.9
Tasmania	17.5	7.0	5.9	1.0	31.5
Northern Territory	13.0	2.6	4.5	0.3	20.4
Australian Capital Territory	19.5	9.3	5.5	1.8	36.1

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

	Commitments under fixed loan facilities for -											
	Purchase of										Owner-occupied housing (unsecured)	
	Motor cars and station wagons				Motor cycles, etc	Other motor vehicles	Total motor vehicles	Boats, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and construction of dwellings	Alterations and additions to dwellings(a)
	New		Used									
	Number	$ m	Number	$ m	$ m	$ m	$ m	$ m	$ m	$ m	$ m	$ m
	AUSTRALIA											
YEARS												
1988-1989	107,880	1,630.0	478,794	3,722.9	86.1	326.3	*5,765.4*	262.3	980.8	483.4	247.5	367.6
1989-1990	113,263	1,802.4	489,757	4,025.4	84.2	353.4	*6,265.4*	220.9	615.4	446.3	196.7	339.2
1990-1992	105,104	1,597.5	415,004	3,420.8	80.2	278.0	*5,376.4*	168.9	481.3	426.0	156.4	321.8
1991												
February	7,639	112.1	32,683	266.1	6.4	19.4	*403.9*	15.5	36.3	33.8	12.1	25.5
March	7,907	120.7	31,500	257.5	6.0	18.5	*402.7*	14.2	38.0	36.3	10.8	26.8
April	7,912	119.0	31,115	259.3	5.6	18.1	*402.0*	12.1	36.9	32.9	10.7	26.5
May	8,105	122.9	34,798	287.7	5.8	21.7	*438.1*	13.7	50.8	39.6	13.5	27.1
June	7,177	109.0	30,062	251.5	4.7	18.7	*383.9*	10.8	41.0	35.7	14.1	22.4
July	8,582	132.7	35,776	307.8	5.9	23.0	*469.4*	12.7	56.6	39.8	11.1	24.4
August	7,969	121.5	32,540	270.5	5.4	19.4	*416.8*	10.9	51.0	34.6	10.5	22.1
September	7,337	112.0	30,553	257.5	6.2	18.5	*394.2*	12.9	47.4	34.3	10.3	22.8
October	8,231	124.7	32,373	278.8	6.8	21.4	*431.7*	15.7	55.5	37.0	14.3	27.7
November	7,893	121.4	30,029	253.8	6.4	19.2	*400.7*	14.0	45.0	37.0	11.4	27.1
December	7,684	115.7	28,174	241.9	6.2	18.6	*382.5*	13.2	45.9	36.9	10.8	25.6
1992												
January	8,178	124.9	33,474	287.3	6.8	18.3	*437.3*	16.0	42.4	35.4	10.5	25.1
February	8,265	127.8	30,986	265.8	7.1	18.4	*419.1*	14.3	58.2	39.6	12.3	27.0
March	9,141	143.9	31,740	277.3	6.9	21.6	*449.7*	14.3	52.7	42.3	15.0	28.6
April	8,590	133.5	30,567	278.4	6.4	19.3	*437.5*	13.2	48.1	37.6	11.6	26.3
	STATES — MARCH 1992											
NSW	3,765	57.1	10,004	89.0	2.4	6.5	*155.0*	3.9	9.2	13.8	3.6	12.2
Vic.	1,926	33.1	6,087	51.5	1.5	2.2	*88.3*	2.4	14.1	7.9	3.5	4.4
Qld	1,472	23.5	6,439	57.2	1.5	6.1	*88.3*	3.4	17.6	6.7	2.9	6.0
SA	558	8.6	3,214	27.7	0.5	1.5	*38.3*	1.1	3.3	3.6	1.0	1.7
WA	900	15.7	4,090	37.7	0.6	4.6	*58.5*	2.4	5.7	8.2	1.0	2.4
Tas.	127	1.3	1,164	7.5	0.2	0.3	*9.3*	0.8	1.3	1.1	1.4	1.3
NT	150	1.3	294	2.6	0.1	0.2	*4.1*	0.2	0.9	0.2	0.1	0.1
ACT	243	3.3	448	4.1	0.2	0.2	*7.8*	0.1	0.6	0.7	1.5	0.4
	STATES — APRIL 1992											
NSW	3,399	49.8	9,528	94.2	2.2	5.5	*151.7*	3.3	10.0	12.3	3.7	10.5
Vic.	1,949	31.5	5,962	52.1	1.5	2.8	*87.9*	2.5	12.1	7.7	2.7	4.6
Qld	1,427	23.7	6,170	55.3	1.1	5.4	*85.5*	3.8	14.8	6.3	1.7	5.7
SA	517	7.9	3,053	26.0	0.5	1.4	*35.9*	1.0	3.9	3.3	0.7	1.5
WA	879	14.4	3,884	35.0	0.6	2.8	*52.9*	1.7	5.1	5.9	0.8	2.3
Tas.	109	1.2	1,236	8.1	0.2	0.2	*9.8*	0.5	1.2	1.0	0.5	1.2
NT	131	1.9	354	3.4	—	0.9	*6.2*	0.2	0.4	0.2	0.1	0.1
ACT	179	3.1	380	4.1	0.1	0.3	*7.7*	0.2	0.8	0.8	1.4	0.4

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS—*continued*

($ million)

	Commitments under fixed loan facilities for (cont.)					*Commitments under revolving credit facilities(a)*						*Total fixed loans and revolving credit commitments*
						New and increased credit limits during period			*Cancellations and reductions of credit limits during period*	*Credit limits at end of period*		
	Travel and holidays	*Debt consolidation*	*Refinancing*	*Other*	*Total fixed loan commitments during period*	*Secured (b)*	*Unsecured (b)*	*Total (b)*		*Total*	*Used*	
AUSTRALIA												
YEARS												
1988-1989	266.9	991.0	1,031.8	3,915.6	*14,312.1*	8,107.1		*8,107.1*	5,232.1	24,492.2	10,944.0	**22,419.3**
1989-1990	237.4	861.5	1,278.1	3,300.8	*13,761.8*	8,547.6		*8,547.6*	6,107.3	26,871.3	12,213.9	**22,309.4**
1990-1992	216.4	976.7	1,637.9	2,860.8	*12,622.6*	7,619.5		*7,619.5*	7,042.2	28,094.8	13,172.0	**20,242.1**
1991												
February	14.2	76.2	115.4	213.2	*946.1*	498.6		*498.6*	437.7	27,700.5	12,759.7	**1,444.7**
March	17.2	82.3	123.1	214.5	*966.0*	508.0		*508.0*	593.5	27,632.3	12,750.3	**1,474.0**
April	17.0	82.2	136.4	214.9	*971.5*	618.6		*618.6*	466.8	27,793.9	12,856.2	**1,590.2**
May	20.5	103.0	187.3	260.0	*1,153.6*	733.5		*733.5*	1,006.9	27,920.7	13,097.5	**1,887.1**
June	17.5	99.4	181.8	282.6	*1,089.2*	666.7		*666.7*	504.3	28,094.8	13,172.0	**1,755.9**
July	19.6	109.0	236.5	287.3	*1,266.4*	214.6	423.7	*638.3*	530.2	28,056.4	12,905.1	**1,904.7**
August	16.5	88.0	164.6	204.7	*1,019.7*	195.4	426.9	*622.4*	504.8	27,832.9	12,987.9	**1,642.1**
September	16.8	75.4	144.1	182.8	*941.0*	211.0	460.4	*671.4*	455.3	28,066.3	12,965.5	**1,612.3**
October	17.9	89.6	185.7	213.2	*1,088.4*	229.5	362.4	*591.8*	461.3	28,250.9	13,078.2	**1,680.2**
November	16.9	88.1	163.7	192.5	*996.4*	221.8	365.1	*586.9*	537.7	28,318.1	13,352.3	**1,583.3**
December	17.1	83.5	153.5	198.1	*967.0*	190.7	378.6	*569.3*	583.5	31,940.1	13,864.0	**1,536.3**
1992												
January	16.5	85.5	134.5	189.4	*992.5*	166.1	294.0	*460.1*	582.2	31,825.2	14,070.3	**1,452.6**
February	16.5	95.2	146.0	189.3	*1,017.5*	182.8	301.6	*484.4*	480.4	31,563.3	13,863.9	**1,501.9**
March	19.8	105.4	171.1	205.9	*1,105.0*	195.7	318.8	*514.6*	543.2	31,848.1	13,765.4	**1,619.6**
April	20.7	124.8	183.8	196.4	*1,100.1*	219.9	301.5	*521.3*	423.9	31,693.1	13,895.0	**1,621.4**
STATES — MARCH 1992												
NSW	7.3	37.9	66.0	73.9	*382.9*	79.0	127.6	*206.6*	171.1	13,381.7	5,612.5	**589.5**
Vic.	4.4	24.6	47.1	35.4	*232.3*	24.9	70.5	*95.4*	170.0	7,403.1	3,688.2	**327.7**
Qld	2.9	18.5	26.3	45.9	*218.5*	48.3	54.2	*102.5*	102.7	4,795.6	2,087.8	**321.0**
SA	1.7	8.0	11.0	17.3	*86.8*	14.4	30.1	*44.4*	35.0	2,430.5	954.9	**131.3**
WA	2.2	12.2	13.0	19.9	*125.7*	21.8	23.8	*45.6*	45.4	2,491.6	938.7	**171.3**
Tas.	0.7	2.1	2.9	4.7	*25.8*	2.1	4.4	*6.5*	10.0	518.4	164.8	**32.2**
NT	0.1	0.5	1.4	1.5	*9.0*	1.1	3.1	*4.1*	2.9	168.2	64.4	**13.2**
ACT	0.5	1.5	3.4	7.3	*24.0*	4.3	5.1	*9.4*	6.2	659.0	254.1	**33.4**
STATES — APRIL 1992												
NSW	7.8	39.4	67.4	67.4	*373.5*	86.3	108.4	*194.8*	164.2	13,396.1	5,629.4	**568.2**
Vic.	4.5	43.2	52.4	41.5	*259.1*	45.7	73.4	*119.0*	99.0	7,185.3	3,758.8	**378.1**
Qld	3.3	19.9	28.1	41.7	*210.9*	41.2	56.6	*97.8*	69.7	4,824.6	2,106.1	**308.7**
SA	1.6	8.1	13.2	14.6	*83.7*	16.8	23.0	*39.8*	27.5	2,441.3	972.9	**123.6**
WA	2.0	10.3	14.3	17.9	*113.3*	19.6	21.9	*41.5*	47.7	2,485.5	934.2	**154.9**
Tas.	0.8	1.6	2.8	5.0	*24.4*	2.6	4.6	*7.1*	3.2	522.9	168.6	**31.5**
NT	0.2	0.5	1.1	1.6	*10.5*	1.1	8.7	*9.9*	6.6	171.5	66.6	**20.4**
ACT	0.5	1.8	4.5	6.7	*24.8*	6.4	4.9	*11.4*	6.0	665.9	258.5	**36.1**

(a) Includes credit card facilities. (b) Secured and unsecured credit limits are not available separately for periods prior to July 1992.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

(i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and

(ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Revolving credit

5. Revolving credit includes credit card facilities, personal lines of credit and personal overdrafts. It does not include credit card facilities that require settlement of the total amounts outstanding on the presentation of an account.

Total credit limits at end of period

6. In principle, total credit limits at the end of period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility may mean that such a derivation is inexact.

Related publications

7. Users may also wish to refer to the following publications which are available on request:

Lease Finance, Australia (5644.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Symbols and other usages

—	nil or rounded to zero
———	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns)

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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