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Canberra



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LEASE FINANCE, AUSTRALIA NOVEMBER 1987

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$494.7 million in November 1987, \$15.9 million (3.3%) more than October 1987 and \$106.0 million (27.3%) more than November 1986.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1987 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:
 - (i) in the case of *trading banks*, the data relate to a month ending on the last Wednesday; and
 - (ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified above for phone

inquiries or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly.

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usage

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - NOVEMBER 1987
(\$ million)

	(\$ million)				
	Type of lessor				
Type of goods	All banks	Money market corporations	Finance companies	General financiers	Total
	AUSTRALIA				
Motor vehicles -					
Motor cars			100.5	15.7	133.9
New	14.0	3.6		3.8	41.3
Used	3.6	0.2	33.7		
Trucks			31.3	2.1	42.8
New	8.1	1.3		0.6	27.0
Used	5.1	-	21.2		
Other motor vehicles	4.6	-	4.0	-	8.6
Other transport equipment	6.2	0.3	5.1	0.8	12.4
Construction and earthmoving equipment	9.6	0.4	10.9	1.0	21.9
Agricultural machinery and equipment	3.6	0.7	7.1	0.2	11.7
Automatic data processing equipment and office machines	9.7	7.5	23.7	5.8	46.8
Shop and office furniture, fittings and equipment	13.4	3.9	40.7	2.4	60.4
Other	41.8	1.5	42.2	2.4	87.9
Total	120.0	19.5	320.4	34.8	494.7
	STATES				
New South Wales	41.4	11.4	108.3	22.4	183.5
Victoria	34.7	5.4	95.5	8.9	144.4
Queensland	17.4	2.2	63.8	2.0	85.3
South Australia	12.4	-	17.0	0.4	29.8
Western Australia	8.0	0.4	23.3	0.6	32.2
Tasmania	2.4	-	6.8	-	9.2
Northern Territory	0.9	-	2.2	0.6	3.6
Australian Capital Territory	2.7	0.3	3.6	-	6.6

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMPTONIZATION (a)									
	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	
AUSTRALIA									
YEARS									
1985-1986	88,246	1,591.6	26,397	393.8	21,098	596.6	9,495	195.7	134.6
1986-1987	71,417	1,446.6	29,318	446.6	13,515	516.4	9,327	239.9	141.7
1986									
September	5,771	112.3	2,231	34.0	1,363	45.7	825	17.3	13.7
October	5,852	108.3	2,284	35.6	1,367	47.7	813	21.0	12.7
November	5,254	102.5	2,336	33.2	1,065	39.0	754	19.7	12.5
December	7,280	152.4	2,461	35.5	1,127	39.3	1,033	26.0	11.3
1987									
January	5,037	103.0	1,960	32.0	865	43.5	640	18.6	7.7
February	5,007	102.2	2,037	34.3	804	32.5	570	14.4	10.4
March	5,911	126.5	2,442	39.0	1,059	42.5	722	20.4	9.5
April	5,397	115.4	2,332	37.1	821	38.5	664	17.5	15.4
May	6,257	132.0	3,011	42.1	828	33.6	709	19.0	8.4
June	6,071	132.0	2,878	44.9	1,037	50.4	815	23.7	14.8
July	6,730	148.0	2,940	47.2	927	37.7	979	30.4	17.2
August	5,333	119.8	2,475	41.9	777	34.0	838	21.9	10.7
September	6,640	145.3	2,686	44.2	897	40.6	846	23.0	14.0
October	5,474	122.9	2,581	41.2	840	33.6	773	24.0	9.7
November	5,763	133.9	2,597	41.3	946	42.8	851	27.0	8.6
STATES - OCTOBER 1987									
N.S.W.	1,955	43.5	878	15.2	263	8.8	263	8.1	2.2
Vic.	2,051	46.5	811	12.7	238	9.6	126	4.4	4.7
Qld	742	16.9	417	6.3	184	7.8	207	5.9	1.7
S.A.	251	5.5	181	2.8	39	2.5	58	1.6	0.2
W.A.	329	7.3	158	2.0	65	2.7	75	2.6	0.5
Tas.	56	1.2	80	1.2	20	1.1	26	1.0	0.3
N.T.	13	0.4	13	0.1	13	0.3	7	0.2	0.1
A.C.T.	77	1.7	43	0.8	18	0.7	11	0.2	-
STATES - NOVEMBER 1987									
N.S.W.	2,619	55.3	937	15.3	345	13.9	284	8.9	3.1
Vic.	1,647	44.6	760	12.5	218	10.5	148	6.1	3.1
Qld	758	17.3	473	7.4	224	10.0	241	7.2	1.6
S.A.	285	6.9	162	2.5	42	3.0	56	1.4	-
W.A.	271	5.7	130	1.9	62	2.9	78	1.9	0.1
Tas.	117	2.5	90	1.2	23	1.4	23	0.7	0.2
N.T.	23	0.6	8	0.1	17	0.7	8	0.5	0.1
A.C.T.	43	0.9	37	0.6	15	0.5	13	0.4	0.4

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS (continued)
(\$ million)

	Type of goods						Total finance lease commitments	Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fittings and equipment	Other		
AUSTRALIA								
YEARS								
1985-1986	172.0	444.2	216.6	439.7	450.8	957.0	5,592.6	576.6
1986-1987	148.9	317.6	150.3	766.4	581.1	766.0	5,521.4	381.0
1986								
September	8.7	24.7	13.2	69.9	54.0	57.6	451.2	488.1
October	12.4	24.8	13.9	43.9	66.7	53.2	440.3	552.3
November	7.9	22.2	14.0	44.2	46.2	47.3	388.7	538.2
December	14.5	35.9	14.2	123.2	58.0	57.6	567.9	462.8
1987								
January	12.8	16.8	8.6	35.2	34.5	74.0	386.8	478.8
February	9.2	29.6	11.5	40.8	45.2	47.6	377.6	457.1
March	13.9	25.8	12.5	94.6	44.8	77.5	507.2	499.7
April	23.1	19.8	13.1	67.7	51.1	71.9	470.4	414.5
May	12.0	29.0	11.2	46.3	44.5	70.2	448.3	434.8
June	9.8	38.5	14.4	112.4	47.8	85.8	574.6	381.0
July	17.2	27.7	16.0	55.4	61.9	139.1	597.9	381.4
August	10.7	19.4	11.1	40.1	43.5	73.2	426.3	331.4
September	17.0	26.7	12.1	60.5	41.9	98.3	523.6	366.3
October	9.4	28.2	13.2	74.2	44.9	77.4	478.8	382.0
November	12.4	21.9	11.7	46.8	60.4	87.9	494.7	388.0
STATES - OCTOBER 1987								
N.S.W.	2.3	4.1	4.9	36.1	14.4	24.9	164.5	131.2
Vic.	2.2	9.4	1.7	21.7	15.5	23.0	151.4	139.2
Qld	1.8	6.0	3.6	8.2	7.9	12.0	78.0	41.3
S.A.	0.8	1.1	0.5	2.9	2.1	7.3	27.4	32.4
W.A.	1.7	5.7	2.1	3.9	2.9	8.1	39.4	31.0
Tas.	0.4	1.0	0.2	0.9	0.2	0.8	8.3	4.3
N.T.	0.2	0.7	0.1	0.3	0.9	0.2	3.5	0.7
A.C.T.	0.1	0.3	0.1	0.3	1.1	1.0	6.3	1.9
STATES - NOVEMBER 1987								
N.S.W.	2.8	4.3	3.5	22.4	18.6	35.6	183.5	120.9
Vic.	2.7	3.5	2.0	10.2	23.9	25.3	144.4	154.4
Qld	2.1	7.1	3.0	5.7	8.9	15.1	85.3	35.7
S.A.	2.4	2.3	0.6	2.5	2.9	5.3	29.8	35.4
W.A.	2.2	4.1	1.1	3.8	4.5	4.1	32.2	35.2
Tas.	0.2	0.4	0.8	0.5	0.3	1.2	9.2	4.6
N.T.	-	0.1	-	0.9	0.5	0.2	3.6	0.8
A.C.T.	0.1	0.2	0.6	0.9	1.0	1.1	6.6	1.2

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS^(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	<i>Agriculture, forestry, fishing and hunting</i>	<i>Mining</i>	<i>Manu- facturing</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Transport and storage</i>	<i>Finance, investment and insurance</i>	<i>Property and business services</i>	<i>Community services</i>	<i>Other industries</i>	<i>Total</i>
AUSTRALIA												
YEARS												
1985-1986	437.4	146.4	714.9	495.9	314.9	738.0	794.4	196.2	699.9	296.5	758.1	5,592.6
1986-1987	346.7	92.8	693.5	451.4	289.4	698.3	813.0	500.1	687.2	222.4	726.6	5,521.4
1986												
September	29.1	5.2	63.7	31.6	28.9	54.8	61.4	52.7	53.9	16.7	53.1	451.2
October	30.5	10.0	51.9	34.4	23.4	58.3	65.3	22.4	74.3	17.5	52.2	440.3
November	23.2	2.9	46.0	34.3	19.7	52.7	61.7	31.2	46.4	16.9	53.7	388.7
December	31.2	12.6	60.0	52.5	23.9	70.7	71.2	83.0	62.6	25.3	74.9	567.9
1987												
January	22.7	3.8	50.8	27.3	16.8	53.8	85.0	19.4	41.9	13.0	52.3	386.8
February	24.3	8.5	47.7	28.3	19.2	48.8	49.3	30.0	51.2	15.6	54.5	377.6
March	31.0	9.1	72.3	38.4	21.3	61.6	58.4	71.4	54.2	22.7	66.8	507.2
April	31.9	5.8	79.2	33.6	23.0	71.7	72.5	20.3	57.0	19.2	56.3	470.4
May	28.6	10.2	52.3	48.1	31.8	55.4	62.4	28.4	52.9	17.3	60.8	448.3
June	34.6	8.4	66.6	47.0	28.0	61.5	77.8	89.9	67.4	17.9	75.4	574.6
July	40.8	6.0	106.9	47.9	29.3	62.3	69.8	57.0	76.4	26.9	74.7	597.9
August	28.3	6.1	49.2	39.9	22.4	63.8	61.4	25.1	58.6	15.6	55.9	426.3
September	30.4	8.2	75.6	53.2	25.4	59.1	79.2	43.3	63.0	18.4	67.8	523.6
October	28.7	7.9	54.5	39.3	27.8	54.4	67.0	50.4	64.0	19.6	65.1	478.8
November	32.8	7.0	59.0	37.4	28.1	65.7	77.5	35.3	66.0	24.7	61.1	494.7
STATES - OCTOBER 1987												
N.S.W.	9.3	0.7	19.4	8.8	9.5	17.8	15.8	28.9	23.1	7.8	23.5	164.5
Vic.	4.7	4.8	18.8	10.5	13.5	14.7	28.6	13.2	20.2	3.7	18.8	151.4
Qld	7.1	0.7	6.2	8.4	2.0	11.6	12.4	3.8	11.2	3.3	11.5	78.0
S.A.	1.9	0.1	6.8	1.8	0.8	3.6	3.2	1.7	3.5	1.0	2.9	27.4
W.A.	3.5	1.7	2.8	7.6	1.3	3.0	4.0	2.3	4.5	3.3	5.5	39.4
Tas.	1.5	-	0.4	1.0	0.4	1.8	1.5	0.1	0.5	0.2	1.0	8.3
N.T.	0.3	-	-	0.9	0.1	1.2	0.3	0.1	0.2	-	0.2	3.5
A.C.T.	0.4	-	0.2	0.3	0.2	0.7	1.3	0.2	0.8	0.4	1.7	6.3
STATES - NOVEMBER 1987												
N.S.W.	11.3	0.9	21.3	10.2	7.8	24.1	24.0	20.1	26.1	11.9	25.8	183.5
Vic.	5.6	0.3	22.4	10.2	14.1	16.3	29.4	6.9	18.8	6.3	14.1	144.4
Qld	8.1	1.1	8.5	9.9	1.7	14.3	13.6	3.1	11.0	3.0	10.9	85.3
S.A.	1.8	1.1	3.6	2.3	2.9	4.1	3.8	1.2	3.5	1.8	3.8	29.8
W.A.	4.0	3.2	2.1	3.2	0.9	3.3	2.9	2.9	4.8	1.0	3.9	32.2
Tas.	1.2	0.2	0.5	0.7	0.4	1.6	2.6	0.1	0.6	0.2	1.1	9.2
N.T.	0.1	0.1	0.1	0.3	0.1	0.6	0.3	0.7	0.6	0.1	0.5	3.6
A.C.T.	0.7	-	0.5	0.7	0.2	1.5	0.7	0.3	0.6	0.4	1.0	6.6

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor				
	All banks	Money market corporations	Finance companies	General financiers	Total
	NOVEMBER 1987				
Agriculture, forestry, fishing and hunting	5.9	0.9	24.8	1.2	32.8
Mining	4.8	-	2.2	-	7.0
Manufacturing	19.2	5.1	34.3	0.4	59.0
Construction	6.9	0.8	27.7	2.0	37.4
Wholesale trade	7.5	0.6	12.2	7.9	28.1
Retail trade	15.1	-	46.5	4.0	65.7
Transport and storage	16.3	1.1	53.8	6.3	77.5
Finance, investment and insurance	10.5	6.4	10.9	7.5	35.3
Property and business services	12.3	1.1	50.3	2.3	66.0
Community services	6.0	1.4	16.5	0.7	24.7
Other industries	15.5	2.0	41.1	2.6	61.1
Total	120.0	19.5	320.4	34.8	494.7
OCTOBER 1987					
Agriculture, forestry, fishing and hunting	5.8	0.8	21.3	0.9	28.7
Mining	5.2	0.2	2.4	-	7.9
Manufacturing	14.9	7.4	31.7	0.5	54.5
Construction	4.2	3.6	30.0	1.6	39.3
Wholesale trade	6.1	1.1	13.4	7.1	27.8
Retail trade	13.1	0.1	38.9	2.5	54.4
Transport and storage	16.6	2.6	45.2	2.6	67.0
Finance, investment and insurance	3.9	2.9	10.7	32.7	50.4
Property and business services	13.4	3.1	46.1	1.4	64.0
Community services	1.9	1.0	16.3	0.4	19.6
Other industries	20.5	2.1	41.3	1.2	65.1
Total	105.7	24.8	297.3	51.0	478.8
NOVEMBER 1986					
Agriculture, forestry, fishing and hunting	3.2	0.3	18.8	0.8	23.2
Mining	0.5	0.5	1.7	0.2	2.9
Manufacturing	12.5	5.1	28.0	0.3	46.0
Construction	5.3	1.8	26.9	0.4	34.3
Wholesale trade	5.1	-	8.0	6.6	19.7
Retail trade	8.1	0.7	42.0	2.0	52.7
Transport and storage	15.1	1.5	40.7	4.4	61.7
Finance, investment and insurance	6.8	0.5	9.5	14.4	31.2
Property and business services	8.1	0.4	36.8	1.1	46.4
Community services	1.4	2.5	12.3	0.7	16.9
Other industries	15.9	2.6	33.2	2.0	53.7
Total	82.0	15.9	257.9	32.8	388.7

(a) Excludes leveraged leases.

TABLE 5 - VALUE OF GOODS UNDER NEW LEVERAGED LEASE COMMITMENTS - ALL LESSORS, AUSTRALIA
(\$ million)

YEARS	Agriculture, forestry, fishing and hunting	Value of goods by industry of lessee										Total	Value of funds to be provided as equity participants
		Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries		
1985-1986	-	-	17.9	-	-	-	263.0	-	-	-	-	280.9	96.4
1986-1987	-	-	-	32.2	-	-	135.1	18.3	-	-	-	185.6	37.8
1986	-	-	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	10.1	-	-	-	10.1	0.5
October	-	-	-	-	-	-	46.0	-	-	-	-	46.0	15.3
November	-	-	-	2.7	-	-	37.0	-	-	-	-	39.7	1.1
December	-	-	-	3.8	-	-	-	-	-	-	-	3.8	0.9
1987	-	-	-	-	-	-	-	-	-	-	-	-	-
January	-	-	-	2.7	-	-	52.1	-	-	-	-	54.8	13.7
February	-	-	-	3.2	-	-	-	-	-	-	-	3.2	0.8
March	-	-	-	4.0	-	-	-	-	-	-	-	4.0	1.0
April	-	-	-	5.2	-	-	-	-	-	-	-	5.2	1.4
May	-	-	-	2.8	-	-	-	-	-	-	-	2.8	0.7
June	-	-	-	7.9	-	-	-	-	-	-	-	7.9	2.0
July	-	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	1.6	-	-	-	-	-	-	-	-	-
September	-	-	-	4.1	-	-	-	-	-	-	-	1.6	0.4
October	-	-	-	4.5	-	-	-	0.1	-	-	-	4.1	1.0
November	-	-	-	-	-	-	-	-	-	-	-	4.5	1.1