

Statistical annex

Compiled by David Rutherford
South Pacific Economic and Social Database

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Table 1 Geographic and demographic indicators

Country	Land area (square km)	Sea area (^{'000} square km)	Population		
			a)		Density (per square km)
			Number 1990 (^{'000})	Growth 1980-90(%)	
Cook Islands	237	1,830	18.4	0.5	78
FSM	701	2,978	108.5	3.5	155
Fiji	18,272	1,290	736.0	1.5	40
Kiribati	690	3,550	72.3	2.4	105
Marshall Islands	71	..	46.2	3.8	655
Nauru	21	320	9.3	..	443
Niue	259	390	2.1	-4.6	8
Papua New Guinea	462,243	3,120	3737.6	2.4	8
Solomon Islands	27,556	1,340	318.7	3.5	12
Tonga	747	700	95.5	-	128
Tuvalu	26	900	9.0	1.7	346
Vanuatu	12,190	680	147.5	2.5	12
Western Samoa	2,935	120	158.3	0.1	54

Note: a) Population figures are for 1990 except for Tonga and Niue whose figures are for 1991.

Sources: South Pacific Commission, *South Pacific Economies Statistical Summary No. 12*, Noumea, 1991.

South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

Table 2 Social indicators

Country	Literacy rate		Primary school enrolments		Life expectancy at birth		Infant mortality rate '000 births (aged < 1 year)	
	(%)	Year	(%)	Year	(years)	Year	(%)	Year
	Cook Islands	75.0	1976	57.3	1986	65.0	..	25.9
FSM	..	..	..	..	64.1	1990	52.2	1990
Fiji	87.0	1986	80.1	1990	64.9	1985	9.7	1987
Kiribati	50.1	1990	79.0	1990	60.3	1989	107.0	1989
Marshall Islands	..	..	166.9	1988	61.5	1988	63.0	1986
Nauru	..	..	..	..	..	..	..	..
Niue	..	..	69.9	1989	62.4	1976	33.0	1976
Papua New Guinea	14.3	1980	43.8	1990	49.6	1980	72.0	1980
Solomon Islands	22.0	1991	46.8	1986	60.4	1980-84	38.0	1980-84
Tonga	61.6	1986	67.1	1986	69.2	1986	25.9	1986
Tuvalu	78.5	1979	78.4	1991	..	..	69.5	1990
Vanuatu	27.9	1989	64.9	1989	62.8	1989	45.0	1985
Western Samoa	81.3	1986	95.4	1986	65.9	1989	49.0	1989

Note: Some enrolment figures are greater than 100 because they are calculated on the basis of primary school age population.

Sources: ADB, *Key Indicators of Developing Member Countries of ADB*, Manila, July 1991;

World Bank, *The World Bank Atlas No. 25*, Washington, DC, 1992.

South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

Table 3 National income by sector of origin (percentage shares)

	Cook Islands 1990	Federated States of Miconesia 1983	Fiji 1990	Kiribati 1992	Papua New Guinea 1993
Agriculture	19.6	44.6	19.6	24.3	27.0
Agriculture	19.6	..	19.6	5.7	..
Forestry	..	..	..	0.7	..
Fishing	..	..	..	6.9	..
Non-monetary	..	40.3	..	11.0	..
Industry	7.3	2.4	21.1	9.2	44.4
Mining	0.5	..	3.3	..	30.0
Manufacturing	2.8	0.4	10.5	2.2	9.1
Electricity, gas and water	1.8	1.0	3.3	1.8	1.5
Construction	2.3	1.0	4.0	5.2	3.8
Services	73.1	53.0	59.3	66.5	28.6
Government	29.4	31.2	..	1.8	..
Other	47.1	22.3	53.4	69.3	28.6
Less imputed bank service charges	3.4	0.5	5.9	4.6	..
GDP at factor cost	100.0	100.0	100.0	100.0	100.0

Table 3 (continued) National income by sector of origin (percentage shares)

	Solomon Islands 1987	Tonga 1993	Tuvalu 1990	Vanuatu 1990 a)	Western Samoa 1992
Agriculture	44.3	38.6	21.2	20.0	39.9
Agriculture	12.9	..	16.7	11.1	25.9
Forestry	4.4	..	..	1.1	14.0
Fishing	9.0	..	4.5	..	..
Non-monetary	18.0	..	..	7.8	..
Industry	8.0	12.5	21.3	13.5	20.2
Mining	-0.9	0.4	..	..	..
Manufacturing	3.2	5.1	5.1	5.9	10.8
Electricity, gas and water	1.2	1.6	1.8	1.9	5.8
Construction	4.5	5.4	14.4	5.8	3.6
Services	47.7	48.9	57.5	66.5	39.9
Government	6.6	13.5	20.2	11.1	15.1
Other	42.7	39.8	37.3	57.6	24.8
Less imputed bank service charges	1.6	4.4	..	2.2	..
GDP at factor cost	100.0	100.0	100.0	100.0	100.0

Note: a) All percentage shares are taken from GDP in current prices at factor cost, except for Vanuatu (which is GDP at current producer prices).

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

Table 4 Aid flows to the Pacific a)

Country	Total aid flows 1992 (US\$m)	Aid per capita 1992 (US\$)	Australian aid flows 1992		Australian aid flows 1992/93 (A\$m)
			(US\$m)	(% of total aid)	
Cook Islands	17.2	955.6	2.1	12.2	..
FSM	7.5	68.2	..	..	..
Fiji	63.4	85.7	24.6	38.8	23.8
Kiribati	26.8	362.2	4.4	16.4	5.4
Marshall Islands	..	..	..	..	..
Nauru	0.2	10.0	0.2	100.0	0.2
Niue	4.7	1566.7	0.5	10.6	..
Papua New Guinea	442.2	109.0	242.8	54.9	334.3
Solomon Islands	45.0	134.3	10.6	23.6	14.1
Tonga	24.1	238.6	8.7	36.1	11.2
Tuvalu	8.4	933.3	2.5	29.8	2.3
Vanuatu	40.6	260.3	10.4	25.6	13.7
Western Samoa	49.9	297.0	12.1	24.2	12.0
Other and regional b)	801.1	..	..	..	35.5
Unallocated	58.2	..	..	..	..
Total	1472.9	..	318.9	21.7	452.5

Notes: a) Total aid flows 1992, aid per capita 1992 and Australian aid flows 1992 are drawn from *Geographical Distribution of Financial Flows to Developing Countries 1989/92*, OECD, Paris 1994. Australian aid flows 1992/93 are drawn from Ministry for Development Co-operation and Pacific Island Affairs, *Australia's Development Co-operation Program, 1993-94*, AGPS, Canberra, 1993.

b) Other and regional includes the French Territories (New Caledonia and French Polynesia) which has a combined total aid flow of US\$ 684.9m.

Sources: *Geographical Distribution of Financial Flows to Developing Countries 1988/91*, OECD, Paris 1993.

Ministry for Development Co-operation and Pacific Island Affairs, *Australia's Development Co-operation Program, 1993-94*, AGPS, Canberra, 1993.

Table 5 Australian official development assistance

	1992/1993		1993/1994	
	A\$m	%	A\$m	%
Country programs				
Papua New Guinea	321.4	23.21	316.2	22.56
South Pacific	92.0	6.64	99.0	7.06
Southeast Asia	200.5	14.48	221.9	15.83
Other regions	101.8	7.35	100.3	7.15
Cross regional programs	81.5	5.89	74.9	5.34
Total country programs	797.2	57.58	812.3	57.94
Global programs				
Emergencies and refugees	66.4	4.80	67.9	4.84
International organisations	261.0	18.85	250.6	17.88
Community and commercial	153.5	11.09	154.0	10.99
Total global programs	480.9	34.73	472.5	33.70
Corporate services	38.0	2.74	43.1	3.07
ACIAR	21.6	1.56	33.7	2.40
Expenditure by other government bodies, miscellaneous items, revenue and ODA adjustment	46.8	3.38	40.3	2.87
Total net ODA	1,384.5	100.0	1,401.9	100.0

Source: Ministry for Development Co-operation and Pacific Island Affairs, *Australia's Development Co-operation Program, 1993-94*, AGPS,

Canberra, 1993.

Table 6 Fiji: quarterly financial data

	1991			1992				1993		
	II	III	IV	I	II	III	IV	I	II	III
Exchange rate (F\$ per SDR)										
End of period	1.9782	2.0159	2.1067	2.0538	2.1078	2.2141	2.1511	2.1480	2.1624	2.1919
Period average	1.9944	1.9929	2.0383	2.0736	2.0714	2.1494	2.1726	2.1603	2.1189	2.1583
Monetary survey (F\$ million, last Wednesday of period)										
Foreign assets (net)	342.2	291.2	376.0	350.4	363.9	453.7	462.5	392.5	388.1	368.8
Domestic credit	869.9	959.2	961.4	992.1	1040.3	1045.3	1081.1	1125.9	1138.5	1178.8
Claims on central government (net)	51.7	67.3	60.9	61.4	79.1	75.7	82.2	94.3	81.0	81.9
Claims on official entities	86.2	100.9	97.6	93.8	132.4	123.2	118.5	135.2	127.7	131.2
Claims on private sector	759.0	791	802.9	836.9	828.9	846.5	880.4	896.4	929.8	965.7
Money	249.1	266.9	274.4	266.1	331.7	319.6	314.1	324.5	331.6	365.0
Quasi money	792.0	808.7	855.4	878.3	928.1	951.6	977.4	986.0	977.7	999.3
Other items (net)	125.3	155.6	152.0	156.8	133.2	163.3	148.4	130.5	143.5	154.3
Consumer price index										
Consumer price index (1985=100)	145.5	148.2	148.6	150.2	150.7	158.1	158.0	161.8	162.0	162.3
Interest rates (per cent per annum)										
Deposit rate	4.00	4.13	4.13	4.09	4.10	4.10	4.10	4.14	3.77	3.54
Lending rate	12.12	12.20	12.21	12.32	12.37	12.36	12.37	12.18	11.65	11.6

Source: IMF, *International Financial Statistics*, Washington, DC, January 1994

Table 7 Papua New Guinea: quarterly financial data

	1991			1992				1993		
	II	III	IV	I	II	III	IV	I	II	III
Exchange rate (Kina per SDR)										
End of period	1.2623	1.2903	1.3626	1.3123	1.3686	1.4241	1.3578	1.3574	1.3751	1.4023
Period average	1.2814	1.2766	1.3114	1.3309	1.3310	1.3979	1.3753	1.3519	1.3420	1.3772
Monetary survey (Kina million, last Wednesday of period)										
Foreign assets (net)	141.2	124.3	145.1	206.9	200.6	192.3	124.9	72.4	97.16	..
Domestic credit	1235.5	1335.3	1357.2	1338.0	1378.8	1452.2	1521.2	1637.8	1674.3	..
Claims on central government (net)	196.4	262.1	272.4	243.9	244.8	301.9	384.3	470.4	482.6	..
Claims on private sector	1034.0	1066.6	1081.3	1084.4	1123.9	1135.1	1124.1	1160.4	1183.6	..
Claims on other financial institutions	3.9	2.5	2.4	6.5	5.2	8.6	8.9	2.1	3.8	..
Money	347.4	359.7	417.2	406.4	405.1	428.5	438.4	455.7	488.1	..
Quasi money	791.0	854.6	855.3	918.8	958.0	995.4	993.3	1028.6	1052.6	..
Other items (net)	238.4	245.3	229.8	219.7	216.3	219.8	214.4	225.8	230.8	..
Consumer price index										
Consumer price index (1985=100)	136.4	138.5	139.3	141.1	142.2	143.5	146.2	148.1	150.4	151.4
Interest rates (per cent per annum)										
Deposit rate	9.00	9.25	9.00	9.08	8.83	7.50	6.00	6.30	4.56	..
Lending rate	14.09	13.73	14.16	14.65	14.87	14.74	13.87	12.33	11.54	..

Source: IMF, *International Financial Statistics*, Washington, DC, January 1994.

Table 8 Solomon Islands: quarterly financial data

	1991			1992				1993		
	II	III	IV	I	II	III	IV	I	II	III
Exchange rate (SI\$ per SDR)										
End of period	3.5877	3.7613	3.9978	3.9418	4.1664	4.3472	4.2662	4.4288	4.4672	4.5535
Period average	3.6419	3.6699	3.8466	3.9433	4.0143	4.2683	4.2745	4.3253	4.4122	4.4937
Monetary survey (SI\$ million, approximately end of period)										
Foreign assets (net)	33.9	32.9	20.9	23.0	48.0	56.7	73.1	59.4	78.6	..
Domestic credit	189.3	195.4	210.3	211.0	207.1	212.3	220.6	225.4	234.3	..
Claims on central government (net)	94.3	103.4	118.2	116.6	112.5	124.2	134.2	135.1	146.2	..
Claims on private sector	78.1	75.1	75.6	78.0	77.9	73.9	72.2	78.2	81.3	..
Claims on other financial institutions	6.3	6.4	6.0	5.9	6.0	8.2	8.2	7.2	1.9	..
Money	74.8	75.0	79.5	82.8	93.0	96.0	104.9	99.6	122.8	..
Quasi money	87.9	97.2	94.0	95.2	97.6	104.1	111.1	118.3	126.1	..
Other items (net)	57.7	55.6	57.1	55.3	67.1	68.1	77.4	65.4	62.0	..
Consumer price index										
Consumer price index (1985=100)	211.5	215.3	215.9	225.5	234.3	237.1	240.5	242.5	251.9	..
Interest rates (per cent per annum)										
Deposit rate	10.50	10.50	10.50	12.00	12.00	12.00	12.00	11.08	..	..
Lending rate	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.53	..	..

Source: IMF, *International Financial Statistics*, Washington, DC, January 1994

Table 9 Tonga: quarterly financial data

	1991			1992				1993		
	II	III	IV	I	II	III	IV	I	II	III
Exchange rate (pa'anga per SDR)										
End of period	1.7118	1.7723	1.9050	1.8150	1.9126	2.0025	1.9116	1.9055	1.9625	1.9906
Period average	1.7350	1.7354	1.8083	1.8510	1.8534	1.9543	1.9318	1.9093	1.9043	1.9554
Foreign assets (net)	32898	31648	41824	36799	38071	39801	43227	42944	45702	..
Domestic credit	35380	39016	39350	40862	43701	43717	37878	38409	32416	..
Claims on central government (net)	490	3748	4962	5918	5569	6093	6414	6534	1140	..
Claims on private sector	33521	33586	32730	33501	34635	35106	31051	31544	30900	..
Claims on other banking institutions	-	350	650	500	3250	2350	-	-	-	..
Money	17895	18672	25674	16563	19797	21173	22412	20894	21511	..
Quasi money	26049	28166	29557	33496	34089	32475	30173	30185	31341	..
Other items (net)	24334	23828	26125	27603	27886	29870	28519	30273	25268	..
Consumer price index (1985=100)	172.5	178.8	181.9	188.6	190.5	194.2	190.1	192.7	185.4	..
Deposit rate	7.25	7.25	7.25	6.75	6.75	4.25	4.25	4.25	4.25	..
Lending rate	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	14.00	..

Source: IMF, *International Financial Statistics*, Washington, DC, January 1994.

Table 10 Vanuatu: quarterly financial data

	1991				1992				1993		
	I	II	III	IV	I	II	III	IV	I	II	III
Exchange rate (vatu per SDR)											
End of period	151	149.66	152.81	158.48	153.40	159.26	166.05	163.63	168.15	171.83	176.46
Period average	155	150.27	151.82	153.81	155.82	155.51	162.84	164.70	166.10	171.03	172.19
Monetary survey (million vatu, end of period)											
Foreign assets (net)	####	23603	21810	22152	21774	20735	21410	20549	21268	21537	..
Domestic credit	4080	4311	4431	4133	4520	5105	6088	5803	5636	6377	..
Claims on central government (net)	-1826	-1866	-1598	-2108	-2000	-1906	-1394	-2137	-2218	-1737	..
Claims on non-fin public enterpri	12	184	33	11	9	10	-	20	-	2	..
Claims on private sector	5720	5832	5994	6226	6501	6990	7482	7914	7848	8015	..
Claims on other financial instituti	174	161	3	4	10	11	-	6	7	97	..
Money	3921	4011	4795	4377	4505	4876	4735	5056	5150	5558	..
Quasi money	####	21271	18882	19560	19163	17339	19016	18248	18791	19573	..
Other items (net)	2568	2632	2565	2349	2627	3625	3746	3049	2963	2783	..
Consumer price index											
Consumer price index (1985=100)	157	159.9	158.5	160.5	164.1	163.6	164.9	168.8	170.4	..	..
Interest rates (per cent per annum)											
Deposit rate	7.00	7.00	7.00	7.00	5.00	4.92	4.75	4.09	5.00	..	..
Lending rate	18.00	18.00	18.00	18.00	16.33	16.67	16.00	16.00	16.00	..	..

Source: IMF, *International Financial Statistics*, Washington, DC, January 1994.

Table 11 Western Samoa: quarterly financial data

	1991				1992				1993		
	I	II	III	IV	I	II	III	IV	I	II	III
Exchange rate (tala per SDR)											
End of period	3.2	3.1437	3.2906	3.5026	3.3267	3.4977	3.6536	3.5162	3.5236	3.6114	3.6996
Period average	3.3	3.2371	3.2363	3.3474	3.3839	3.4002	3.5664	3.5448	3.5121	3.5276	3.6351
Monetary survey (million tala, end of period)											
Foreign assets (net)	172.1	170.6	168.2	162.5	164.5	169.5	160.5	145.0	137.5	116.2	126.23
Domestic credit	-26.2	-33.7	-22.9	-10.8	-13.7	-16.9	-9.8	-3.9	-7.3	10.0	10.88
Claims on central government (net)	-90.0	-97.1	-87.2	-76.4	-82.4	-88.2	-83.1	-77.2	-81.5	-68.7	-70.8
Claims on non-fin public enterpri	3.0	3.1	1.8	2.4	3.4	3.8	2.1	2.4	2.1	2.8	1.1
Claims on private sector	60.8	60.3	62.5	63.2	65.3	67.5	71.1	70.9	72.1	75.9	80.6
Money	41.8	33.4	34.0	42.9	42.7	37.3	38.1	38.0	33.2	36.4	37.4
Quasi money	71.7	75.0	76.0	75.8	77.1	81.2	81.7	81.5	81.9	85.1	82.8
Other items (net)	32.4	28.5	35.3	33.0	31.1	34.1	30.9	21.6	15.1	6.8	16.9
Consumer price index											
Consumer price index (1985=100)	147	142.5	144.6	146.2	156.9	158.9	158.1	156.3	160.5	158.6	159.2
Interest rates (per cent per annum)											
Deposit rate	8.50	8.50	8.50	7.50	7.00	7.00	6.00	5.50	5.50	5.50	5.50
Lending rate	15.00	15.00	15.00	14.00	13.50	13.50	12.50	12.00	12.00	12.00	12.00

Source: IMF, *International Financial Statistics*, Washington, DC, January 1994.

Table 12 Commodity price indices (1985 US\$ value = 100)

	1986	1987	1988	1989	1990	1991	1992	1993	1994p	1995p	2000p	2005p
Copra	51.3	80.1	103.1	90.2	59.8	74.1	98.4	75.1	79.0	86.8	133.9	126.9
Coconut Oil	50.3	74.9	95.8	87.6	57.1	73.4	98.0	73.9	78.0	86.8	0.0	0.0
Palm Oil	51.3	68.5	87.2	69.9	57.9	67.7	78.6	74.9	75.8	75.6	79.0	81.0
Palm Kernels	48.8	62.2	91.8	86.3	63.6	75.6	79.0	79.0	82.5	85.9	105.5	118.9
Cocoa	92.0	88.4	70.7	55.1	56.4	53.3	48.9	48.4	57.8	60.9	74.7	92.0
Coffee	132.8	77.7	93.8	74.0	61.0	57.9	43.7	48.0	54.5	61.9	91.3	101.9
Tea	97.5	86.4	90.4	102.0	102.5	92.9	101.0	93.4	97.0	107.1	130.3	156.6
Sugar World Price	147.8	165.6	250.0	313.3	307.8	220.0	222.2	244.4	257.8	270.0	368.9	473.3
Sugar EC Import Price	99.8	99.7	99.5	95.1	110.5	116.0	118.1	111.6	..	..	..	..
Logs	111.0	162.5	171.3	165.4	154.4	163.2	183.8	283.1	257.4	241.2	283.8	340.4
Sawn Timber	96.7	100.0	111.2	152.9	189.9	171.0	185.9	184.8	188.4	198.2	243.5	300.0
Beef	97.2	111.2	117.2	119.5	119.1	123.7	114.4	123.7	126.5	130.7	166.0	179.1
Fish b)	97.9	135.2	112.2	118.8	94.5	83.3	81.1	98.3	..	..	..	..
Gold	124.4	144.2	141.0	122.9	123.9	116.8	111.0	116.1	121.0	125.8	151.3	170.6
Copper	97.0	125.8	183.6	144.5	187.9	165.1	161.0	134.8	127.0	124.2	183.5	187.7

Notes: p=projection

a) Data is drawn from Infofish as reported in Central Bank of Solomon Islands *Quarterly Review*, September 1993. Data for 1993 is for September only.Source: *Commodity Markets and the Developing Countries*, November 1993, International Economics Department, International Trade Division, World Bank.

Table 13 Per capita gross domestic product

Country	GDP per capita		GDP per capita growth	
	(US\$)	Year	(%)	Year
Cook Islands	3,339	(1990)	5.4	(1982-1990)
FSM	1,385	(1989)	..	
Fiji	1,830	(1991)	0.2	(1980-1992)
Kiribati	750	(1991)	-1.8	(1980-1988)
Marshall Islands	1,583	(1988)	..	
Nauru	9,091	(1980)	..	
Niue	1,366	(1984)	..	
Papua New Guinea	1,098	(1992)	1.1	(1983-1993)
Solomon Islands	560	(1989)	0.5	(1980-1992)
Tonga	1,437	(1992)	1.9	(1981-1993)
Tuvalu	1,212	(1990)	..	
Vanuatu	1,120	(1990)	-0.9	(1983-1990)
Western Samoa	930	(1992)	1.2	(1982-1992)

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

Table 14 Fiji: annual economic data

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Exchange rates (F\$ per US\$)									
Market rate (end of period)	1.1204	1.1453	1.4405	1.4049	1.4939	1.4592	1.4728	1.5645	1.5314
Market rate (period average)	1.1536	1.1329	1.2439	1.4303	1.4833	1.4809	1.4756	1.5030	1.5348
National income (F\$ million) a)									
Private consumption	838.1	873.3	959.6	1093.5	1241.1	1355.0	..	..	..
Government consumption	252.4	252.6	255.1	228.8	281.6	322.0	..	..	..
Gross domestic investment	251.3	266.5	234.4	235.7	273.8	404.0	..	..	..
Gross fixed capital formation	239.1	215.4	229.9	223.1	249.3	379.0	..	..	..
Private	160.4	145.4	144.6	108.2	105.5	128.0	..	..	..
Government	40.8	43.2	33.6	40.4	47.2	59.0	..	..	..
Statutory bodies	37.9	26.7	51.7	74.5	96.6	192.0	..	..	..
Change in stocks	12.2	51.1	4.5	12.6	24.5	25.0	..	..	..
Exports of goods and services	583.6	609.0	663.9	862.4	1111.8	1338.0	..	..	..
Imports of goods and services	588.6	577.0	616.3	812.3	1062.7	1329.0	..	..	..
Statistical discrepancy	-20.3	37.3	-31.6	-20.3	15.8	-	..	..	..
Gross domestic product	1316.5	1461.7	1465.2	1587.8	1861.4	2090.0	2225.0	..	..
Net factor income from abroad	-36.3	-34.3	-47.9	-35.2	-36.3	-42.0	..	..	..
Gross national product	1280.2	1427.4	1417.3	1552.6	1825.1	2048.0	..	..	..
GDP at factor cost by sector	1177.5	1326.1	1329.2	1433.2	1661.3	1859.8	1973.9	2059.0	2182.0
Agriculture	215.7	277.1	306.2	279.9	325.5	364.4	..	..	..
Industry	229.5	266.3	282.1	310.7	351.5	393.5	..	..	..
Manufacturing	111.3	136.6	157.3	137.2	174.6	195.5	..	..	..
Services	732.3	782.6	740.9	842.6	984.3	1101.9	..	..	..
GDP at factor cost (1977 prices)	703.7	761.9	711.4	728.4	815.5	854.8	860.6	885.9	902.5
GDP deflator (1977=100)	167.3	174.1	186.8	196.8	203.7	217.6	229.4	232.4	241.8
Government accounts (F\$ million) a)									
<i>Total government revenue</i>	<i>338.9</i>	<i>348.2</i>	<i>341.3</i>	<i>389.6</i>	<i>461.7</i>	<i>557.0</i>	<i>581.1</i>	<i>596.3</i>	<i>640.8</i>
Grants	10.5	9.5	7.1	21.9	11.8	8.7	7.3	7.2	4.5
Internal revenue	328.4	338.7	334.2	367.7	449.9	548.3	573.8	589.1	636.3
Taxes	271.4	270.1	261.2	291.7	373.5	460.3	467.0	482.7	529.5
Direct	128.3	123.8	116.9	124.3	154.6	195.7	203.9	207.5	189.5
Indirect	143.1	146.3	144.3	167.4	218.9	264.6	263.1	275.2	340.0
Non-taxes	57.0	68.6	73.0	76.0	76.4	88.1	106.8	106.4	106.8
Dividends	..	..	..	..	..	..	..	..	..
Interest	0.5	0.5	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..
<i>Total government expenditure</i>	<i>375.5</i>	<i>411.6</i>	<i>410.4</i>	<i>391.7</i>	<i>502.3</i>	<i>536.2</i>	<i>593.7</i>	<i>641.0</i>	<i>702.8</i>
Current	312.4	338.3	352.7	321.0	382.0	439.2	475.2	536.4	602.7
Capital	63.1	73.3	57.7	70.7	120.3	97.0	118.5	104.6	100.1
Budget deficit/surplus	-36.6	-63.4	-69.1	-2.1	-40.6	20.8	-12.6	-44.7	-62.0
Budget deficit/surplus (excl. grants)	-47.1	-72.9	-76.2	-24.0	-52.4	12.1	-19.9	-51.9	-66.5
Deficit financing									
Net domestic borrowing	36.8	63.5	83.8	16.0	35.5	-15.3	33.1	59.4	75.6
Net foreign borrowing	-0.2	-0.1	-14.7	-13.9	5.1	-5.5	-20.5	-14.7	-13.6

Note: a) 1993 data for national income and government accounts are estimates only and are drawn from the *Supplement to the 1994 Budget Address*, Ministry of Finance and Economic Planning, Suva, Fiji.

Table 14 **Fiji: annual economic data** - continued

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Balance of payments (F\$ million) b)									
Current account									
<i>Merchandise trade balance</i>	-201.8	-136.7	-10.3	-47.5	-102.4	-258.1	-180.2	-189.3	-265.4
Merchandise exports (fob) a)	238.5	281.2	389.6	509.0	622.9	692.1	630.4	613.2	603.5
Merchandise imports (fob)	440.3	417.9	399.9	556.5	725.3	950.2	810.6	802.5	868.9
Services	160.2	118.1	10.1	91.8	149.2	188.4	168.1	180.4	195.7
Credits	364.0	351.0	310.1	440.4	599.2	685.0	718.1	766.7	822.3
Shipment	1.0	1.7	1.0	2.0	7.1	11.9	21.7	27.3	..
Travel	169.4	185.4	148.9	188.5	270.6	296.9	287.1	329.4	..
Other	193.6	163.9	160.2	249.9	321.5	376.2	409.3	410.0	..
Debits	203.8	232.9	300.0	348.6	450.0	496.6	550.0	586.3	626.6
Shipment	61.0	57.6	60.0	85.6	111.9	144.7	123.6	123.5	..
Travel	20.3	27.2	65.8	49.5	60.3	60.4	66.9	66.3	..
Other	122.5	148.1	174.2	213.5	277.8	291.5	359.5	396.5	..
<i>Goods and services balance</i>	-41.6	-18.6	-0.2	44.3	61.8	-69.7	-12.1	-8.9	-69.7
Private unrequited transfers (net)	-10.9	-6.0	-23.4	-5.1	-21.5	-34.4	-36.7	-34.6	-27.5
Official unrequited transfers (net)	38.0	16.7	12.7	48.2	42.1	37.0	37.3	21.7	23.6
<i>Current account balance</i>	-14.5	-7.9	-10.9	87.4	82.4	-67.1	-11.5	-21.8	-73.6
Capital account	36.7	23.3	-28.9	62.4	-85.9	78.7	-18.1	62.8	78.3
Long-term capital flows	50.4	23.1	-22.2	73.3	2.0	..	..	..	..
Direct investment	49.4	34.0	7.8	63.9	48.1	..	..	..	..
Other long-term capital flows	1.0	-10.9	-30.0	9.4	-46.1	..	..	..	..
Short-term capital flows	-13.7	0.2	-6.7	-10.9	-87.9	..	..	..	..
Overall balance	22.2	15.4	-39.8	149.8	-3.5	11.6	-29.6	41.0	4.7
Changes in reserves	5.1	-37.2	49.1	-156.9	15.4	-57.5	-12.2	-79.8	32.8
Net errors and omissions	-27.3	21.8	-9.3	7.1	-11.9	45.9	41.8	38.8	-37.5

Notes: a) Data for (fob) exports are different from that in the International Trade table as IMF Balance of Payment guidelines for the recording of trade flows differ from those used in recording trade statistics.

b) 1993 data for balance of payments are estimates only and are drawn from the *Supplement to the 1994 Budget Address*, Ministry of Finance and Economic Planning, Suva, Fiji.

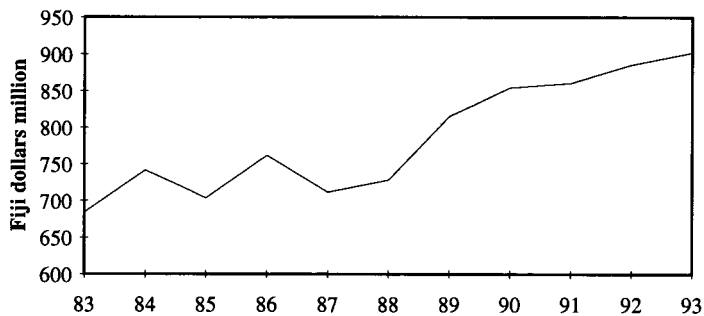
Table 14 Fiji: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992	1993
International trade (F\$ million) a)									
Principal commodity exports									
<i>Total exports (fob)</i>	271.4	312.4	408.6	531.2	658.6	731.9	664.6	653.3	644.5
Sugar	111.8	133.7	186.2	198.3	228.3	223.7	220.4	221.3	230.2
Coconut oil	7.6	3.9	3.0	3.4	5.3	4.9	2.3	5.7	4.1
Gold	21.8	38.6	50.6	81.5	76.2	75.8	46.6	60.7	54.0
Fish, prepared and preserved	10.9	16.7	20.8	39.8	39.5	39.2	35.7	28.7	43.0
Other fish	0.8	1.5	4.3	8.5	5.3	10.0	10.9	10.4	..
Lumber	3.1	3.9	10.7	18.7	13.2	15.2	7.6	7.3	..
Clothing	..	4.9	8.8	30.1	99.3	115.8	131.1	105.5	120.0
Re-exports	80.8	70.6	74.5	84.0	106.2	124.5	109.8	111.5	90.0
Imports by SITC									
<i>Total imports (cif)</i>	508.0	493.6	465.1	658.8	860.5	1113.0	961.8	947.1	1109.8
Food	80.1	77.7	82.4	110.8	124.5	142.9	141.4	136.2	166.9
Beverages and tobacco	4.3	3.5	3.5	5.0	6.5	8.2	7.9	8.1	9.9
Crude materials	3.3	2.9	3.3	4.3	7.7	7.6	7.9	7.2	6.4
Mineral fuels	115.4	82.1	75.7	88.6	109.8	157.1	146.3	133.5	132.7
Oils and fats	10.5	5.9	7.9	11.6	9.6	11.2	10.1	11.3	13.1
Chemicals	38.8	41.3	40.1	66.1	78.2	81.6	72.5	78.6	82.1
Manufactured goods	100.8	103.2	103.5	155.0	206.0	244.2	245.2	239.3	251.6
Machinery	91.6	116.2	90.2	138.9	222.0	341.6	216.3	233.5	306.3
Miscellaneous articles	50.1	44.5	41.0	57.4	85.0	106.6	104.0	90.2	126.6
Miscellaneous transactions	13.2	16.4	17.6	21.1	11.2	12.0	10.2	9.2	14.2
Direction of trade									
<i>Total exports (fob) a)</i>	271.4	312.4	408.6	531.2	658.6	731.9	664.6	668.7	692.3
Major destination									
Australia	3.8	53.4	72.7	121.1	134.4	129.8	104.5	117.5	157.2
New Zealand	17.4	20.9	23.3	44.5	92.3	86.1	59.3	34.8	35.5
Japan	6.2	5.3	12.3	26.4	40.4	43.2	38.0	33.8	51.2
United Kingdom	83.1	108.7	137.7	152.8	161.6	167.6	172.1	199.1	143.1
United States	12.8	14.7	21.2	17.1	36.7	61.1	75.2	82.8	72.5
Canada	4.6	5.0	5.7	19.0	16.4	15.9	22.2	17.7	42.1
Tonga/Western Samoa	18.5	16.9	17.2	..	..	..	12.7	..	..
<i>Total imports (cif) a)</i>	508.0	493.6	465.1	658.7	860.4	1113.0	961.8	938.4	1110.0
Major source									
Australia	177.3	167.8	133.5	193.8	257.2	309.7	302.2	302.6	363.8
New Zealand	86.4	82.9	78.6	124.6	142.3	181.2	176.1	159.1	213.3
Japan	76.7	71.1	56.3	67.2	117.0	123.0	109.3	96.8	122.5
Singapore	27.9	16.3	53.0	27.7	46.5	64.7	59.6	60.0	62.0
United Kingdom	24.4	20.2	20.5	24.1	25.6	33.8	28.8	30.0	33.9
United States	20.8	23.7	24.7	32.0	45.9	144.1	41.7	82.2	84.5

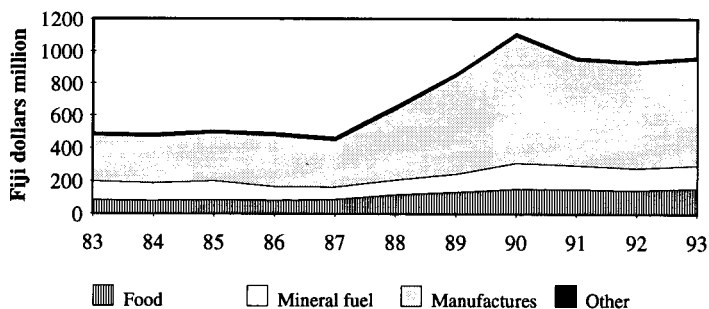
Note: a) Data for 1993 (major destination of exports and major source of imports) are for 1st quarter (Jan-March) 1993 only. 1993 data for imports by SITC and principal commodity exports are full year estimates and are drawn from the *Supplement to the 1994 Budget Address*, Ministry of Finance and Economic Planning, Suva, Fiji.

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at 1977 factor cost for Fiji



Imports by SITC commodity for Fiji



Principal export commodities for Fiji

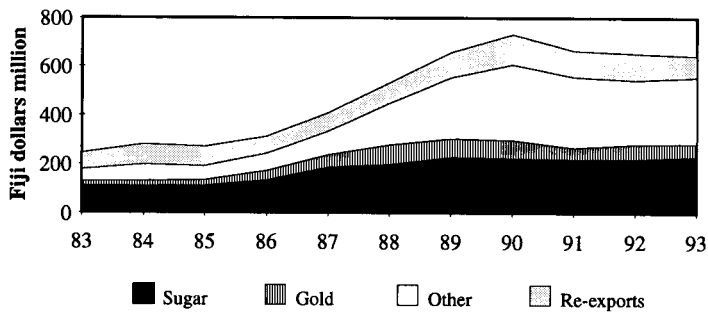


Table 15 Kiribati: annual economic data

	1985	1986	1987	1988	1989	1990	1991	1992	1993
	Exchange rate (A\$ per US\$)								
Market rate (end of period)	1.4686	1.5042	1.3841	1.1689	1.2615	1.2865	1.31614	1.45222	1.46327
Market rate (period average)	1.4269	1.4905	1.4267	1.2752	1.2618	1.27992	1.28353	1.35999	1.47601
	National income (A\$ million) a)								
Private consumption	27.5	29.1	29.5	30.2	..	..	..	..	..
Government consumption	18.4	19.2	20.5	20.8	..	..	..	..	..
Private non-profit agencies' consumption	1.4	1.8	2.0	2.5	..	..	..	..	..
Gross domestic investment	10.3	12.2	11.3	12.5	..	..	..	..	..
Gross fixed capital formation	10.3	12.0	11.0	12.0	..	..	..	..	..
Private	..	..	..	..	..	..	..	..	..
Government	..	..	..	..	..	..	..	..	..
Statutory bodies	..	..	..	..	..	..	..	..	..
Change in stocks	0.1	0.3	0.3	0.5	..	..	..	..	..
Exports of goods and services	12.0	8.0	8.3	11.4	..	..	..	..	..
Imports of goods and services	35.3	36.0	36.0	34.0	..	..	..	..	..
Statistical discrepancy	1.7	-1.7	-1.2	-1.5	..	..	..	..	..
Gross domestic product	32.8	35.9	37.2	42.5	43.4	43.4	46.9	50.0	..
Net factor income from abroad	21.3	27.5	24.8	20.6	..	..	..	..	..
Gross national product	54.1	63.4	62.0	63.1	..	..	..	..	..
GDP at factor cost by sector	32.2	32.8	32.6	38.1	38.6	38.1	41.1	43.9	..
Agriculture	8.9	7.6	7.8	11.8	9.6	8.0	9.3	10.7	..
Industry	3.1	3.7	3.6	3.8	4.3	4.5	4.0	4.0	..
Manufacturing	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	..
Services	20.1	21.5	21.2	22.5	24.7	25.6	27.8	29.2	..
GDP (1980 market prices)	24.7	25.3	24.8	29.5	..	..	..	..	..
GDP deflator (1980=100)	133.0	141.8	150.1	144.1	..	..	..	..	..
	Government accounts (A\$ million) a)								
<i>Total government revenue</i>	<i>30.1</i>	<i>29.5</i>	<i>34.3</i>	<i>33.8</i>	<i>34.8</i>	<i>41.3</i>	<i>44.5</i>	<i>50.4</i>	..
Grants b)	12.5	15.8	15.0	14.7	15.8	19.9	17.7	25.2	..
Internal revenue	17.6	13.7	19.3	19.1	19.0	21.4	26.8	25.2	..
Taxes	5.0	5.7	7.5	7.4	8.3	9.2	10.1	10.3	..
Direct	1.2	1.6	2.4	2.3	3.1	3.5	3.8	3.8	..
Indirect	3.8	4.1	5.2	5.1	5.2	5.7	6.3	6.6	..
Non-taxes	12.7	8.1	11.8	11.7	10.6	12.2	16.6	14.9	..
Entrepreneurial income	0.2	0.1	0.4	0.3	0.3	0.4	0.5	1.3	..
Property income	11.2	7.0	7.5	10.4	8.2	8.3	14.6	11.8	..
Administrative fees and charges	1.2	0.9	3.9	1.0	2.1	3.6	1.5	1.8	..
<i>Total government expenditure</i>	<i>27.8</i>	<i>33.0</i>	<i>30.6</i>	<i>33.9</i>	<i>36.0</i>	<i>41.3</i>	<i>41.6</i>	<i>52.1</i>	..
Current	16.8	16.6	16.9	19.3	20.2	19.9	22.8	24.5	..
Capital	11.0	16.4	13.7	14.6	15.8	21.4	18.8	27.6	..
Budget deficit/surplus	2.3	-3.5	3.7	-0.1	-1.2	-	2.9	-1.7	..
Budget deficit/surplus (excl. grants)	-10.2	-19.3	-11.3	-14.8	-17.0	-19.9	-14.8	-26.9	..
Deficit financing	..	..	..	..	..	..	..	..	..
Net domestic borrowing	..	..	..	..	..	..	..	..	..
Net foreign borrowing	..	..	..	..	..	..	..	..	..

Notes: a) Data for government finance (1987 - 1992) and for national accounts (1989 - 1992) are drawn from *Pacific Island Economies: Towards Efficient and Sustainable Growth, Volume 3, Kiribati, 1993*, The World Bank.

b) Grants includes external assistance including STABEX and excluding technical assistance, food aid and loans. Also includes budgetary support for 1985.

Table 15 Kiribati: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992
Balance of payments (A\$ million) b)								
Current account								
<i>Merchandise trade balance</i>	-15.5	-19.0	-19.0	-21.5	-22.2	-28.8	-29.0	-39.3
Merchandise exports (fob) a)	6.1	2.5	6.1	6.7	6.4	5.6	4.2	5.7
Merchandise imports (fob)	21.6	21.5	25.1	28.2	28.6	34.4	33.2	45.0
Services (net)	1.3	9.2	5.5	4.4	7.2	8.4	16.4	8.4
Credits	18.4	26.4	25.0	25.2	27.5	30.3	37.0	30.1
Shipment	..	..	..	..	..	..	..	..
Travel	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..
Debits	17.1	17.2	19.5	20.8	20.3	21.9	20.6	21.7
Shipment	..	..	..	..	..	..	..	..
Travel	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..
<i>Goods and services balance</i>	-14.2	-9.8	-13.5	-17.1	-15.0	-20.4	-12.6	-30.9
Private unrequited transfers (net)	1.3	2.4	3.2	3.4	3.9	4.3	5.7	7.8
Official unrequited transfers (net)	17.8	22.0	22.4	19.8	19.3	25.3	23.3	32.2
<i>Current account balance</i>	4.9	14.6	12.1	6.1	8.2	9.2	16.4	9.1
Capital account	-1.0	-1.4	-4.6	-7.1	-2.9	-1.7	-0.4	-1.3
Government	-	0.1	-3.5	1.9	-0.2	0.3	1.9	0.6
Nonbank financial institutions	-0.9	-1.8	-1.1	-7.5	-2.3	-2.4	-1.9	-1.5
Others	-0.1	0.3	-	-1.5	-0.4	0.4	-0.4	-0.4
<i>Overall balance</i>	3.8	13.2	7.5	-1.0	5.3	10.9	16.0	-7.8
Changes in reserves	-6.8	-7.4	-6.2	1.8	-7.9	-10.9	-16.4	-7.3
Net errors and omissions	3.0	-5.8	-1.3	-0.8	2.6	3.4	0.4	-0.5

Notes: a) Data for (fob) exports are different from those in the International Trade table (PEB) as IMF Balance of Payments guidelines for the recording of trade flows differ from those used in recording trade statistics.

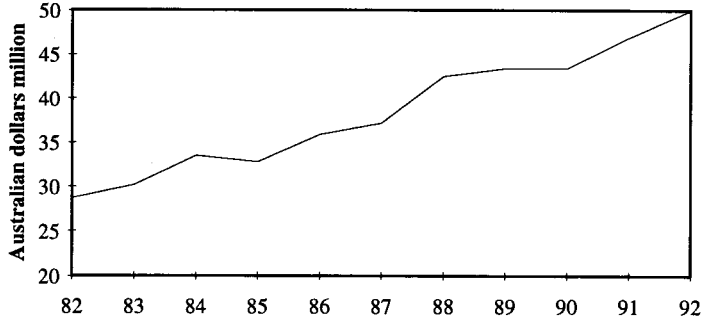
b) 1992 figures are budgeted only and are drawn from *Pacific Island Economies: Towards Efficient and Sustainable Growth, Volume 3, Kiribati, 1993*, The World Bank.

Table 15 Kiribati: annual economic data - continued

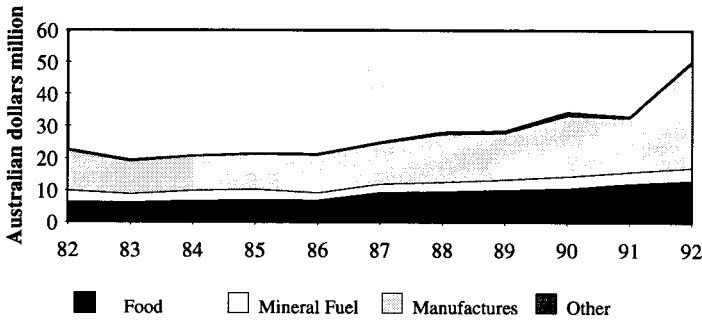
	1985	1986	1987	1988	1989	1990	1991	1992
International trade (A\$ million)								
Principal commodity exports								
<i>Total exports (fob)</i>	6.1	2.5	2.9	6.7	6.4	3.7	3.7	6.5
Copra	4.7	0.5	1.2	4.2	3.1	1.0	1.6	4.4
Fish	1.0	1.8	0.8	1.6	2.6	1.0	0.3	0.4
Re-exports	0.3	0.2	0.8	0.8	0.7	0.7	0.7	0.9
Imports by SITC								
<i>Total imports (cif)</i>	21.6	21.5	25.1	28.2	28.6	34.4	33.2	50.5
Food	6.0	5.7	7.8	8.1	8.7	9.1	10.0	10.7
Beverages and tobacco	1.0	1.2	1.5	1.6	1.5	1.5	2.3	2.5
Crude materials	0.2	0.3	0.3	0.6	0.5	1.0	0.5	0.6
Mineral fuels	3.2	2.2	2.7	3.0	3.2	3.7	3.6	4.0
Oils and fats	..	..	..	..	0.1	0.1	0.1	0.1
Chemicals	1.1	1.1	1.2	1.4	2.4	1.8	1.8	1.7
Manufactured goods	2.1	4.4	3.6	3.6	2.9	4.1	4.1	4.1
Machinery and transport equipment	6.4	4.3	5.2	7.7	6.6	6.6	8.2	23.9
Miscellaneous manufactured goods	1.4	2.0	2.5	2.2	2.4	6.4	2.4	2.8
Miscellaneous commodities	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.2
Direction of trade								
<i>Total exports (fob)</i>	6.1	2.5	2.9	6.7	6.4	3.7	3.7	6.5
Major destination								
Oceania	1.4	1.4	0.8	1.5	2.8	0.9	0.6	0.3
United States	0.5	0.5	0.3	0.2	0.3	0.5	0.4	0.6
European Communities	1.2	0.2	1.0	4.1	2.8	1.5	0.7	0.3
Re-exports	0.3	0.2	0.8	0.8	0.5	0.7	0.7	0.9
Total imports (cif)								
<i>Total imports (cif)</i>	21.6	21.5	25.1	28.2	28.6	34.4	33.2	50.5
Major sources								
Australia	8.4	8.7	11.0	12.4	13.1	11.5	13.4	19.4
Other Oceania	4.8	5.5	5.9	7.3	5.5	8.8	8.0	9.3
Japan	4.6	4.2	3.0	3.1	4.4	8.1	6.1	11.5
Other Asia	1.8	1.5	2.9	3.1	3.1	3.1	3.9	3.5
United States	0.6	0.7	1.1	1.4	1.8	2.3	1.2	1.4
United Kingdom	1.2	0.6	0.3	0.4	0.4	0.4	0.4	0.3
Other EC	0.2	0.2	0.1	0.5	0.1	0.1	0.1	5.0

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at current market prices (A\$ million)



Imports by SITC commodity for Kiribati



Principal export commodities for Kiribati

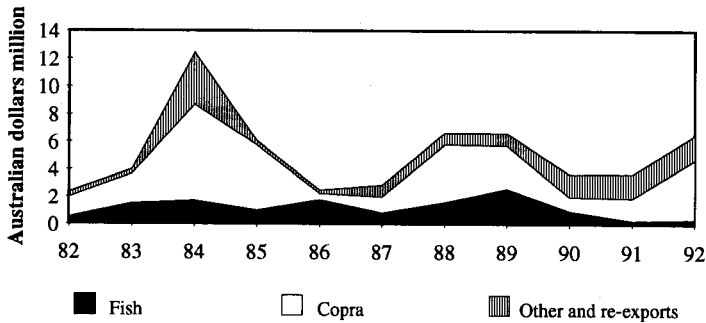


Table 16 Papua New Guinea: annual economic data

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Exchange rates (kina per US\$)									
Market rate (end of period)	1.0125	0.9612	0.8784	0.8264	0.8596	0.9530	0.9526	0.9875	July 0.9742
Market rate (period average)	1.0000	0.9713	0.9081	0.8667	0.8558	0.9554	0.9520	0.9646	0.9775
National income (kina million) a)									
Private consumption	1599.9	1673.6	1814.9	1919.4	1962.0	1816.3	2165.9	2396.4	2574.2
Government consumption	572.4	591.1	639.7	662.9	744.9	763.9	808.1	929.5	1021.5
Gross domestic investment	480.7	507.7	585.3	862.5	707.3	751.8	988.1	984.1	935.4
Gross fixed capital formation	446.9	539.2	551.2	737.0	790.7	772.8	1010.1	984.1	935.4
Private	..	..	..	..	..	..	..	..	..
Government	..	..	..	..	..	..	..	..	..
Change in stocks	33.8	-31.5	34.1	125.5	-83.4	-21.0	-22.0	-	-
Exports of goods and services	1020.9	1121.0	1232.1	1371.1	1238.0	1249.7	1523.9	1870.0	2418.9
Imports of goods and services	1271.2	1321.0	1417.8	1646.0	1606.5	1505.7	1880.5	2040.4	1971.7
Statistical discrepancy	-	-	-	-	-	-	-	-	-
Gross domestic product	2402.7	2572.4	2854.2	3169.9	3045.7	3076.0	3605.5	4139.6	4978.3
<i>Net factor income from abroad</i>	-88.5	-72.1	-130.5	-122.1	-115.0	-117.9	-117.9	-118.9	..
<i>Gross national product</i>	2314.2	2500.3	2723.7	3047.8	2930.7	2958.1	3487.6	4020.7	..
Net indirect taxes	104.2	121.6	142.4	155.8	203.0	187.7	200.8	213.3	184.7
GDP at factor cost	2298.5	2450.8	2711.8	3014.1	2842.7	2888.3	3404.7	3926.3	4793.6
Agriculture	799.8	827.9	852.4	924.0	856.3	891.3	936.7	1021.0	1292.2
Industry	640.1	729.8	904.3	1083.1	899.9	935.4	1241.2	1590.5	2129.2
Manufacturing	261.5	256.3	268.9	294.3	336.9	275.8	345.1	390.3	437.9
Services	858.6	893.1	955.1	1007.0	1086.5	1061.6	1226.8	1314.8	1372.2
GDP (1983 market prices)	2200.7	2324.5	2388.9	2458.4	2423.4	2350.8	2574.8	2794.9	3090.9
GDP deflator (1983=100)	109.2	110.7	119.5	128.9	125.7	130.8	140.0	148.1	161.1
Government accounts (kina million) a)									
<i>Total government revenue</i>	<i>729.0</i>	<i>745.1</i>	<i>841.0</i>	<i>884.1</i>	<i>996.9</i>	<i>988.8</i>	<i>1123.1</i>	<i>1126.4</i>	<i>1330.9</i>
Grants	216.3	204.7	184.2	189.9	189.7	222.1	311.7	196.3	197.5
Internal revenue	512.7	540.4	656.8	694.2	807.2	766.7	811.4	930.1	1133.4
Taxes	431.7	433.7	524.8	566.7	689.4	599.7	624.2	759.6	967.2
Direct	220.4	217.3	234.4	326.1	390.5	315.9	337.0	442.3	655.3
Indirect	211.3	216.4	290.4	240.6	298.9	283.8	287.2	317.3	311.9
Non-taxes	81.0	106.7	132.0	127.5	117.8	167.0	187.2	170.5	166.2
Dividends	-	47.7	51.0	60.1	47.3	62.4	91.6	75.4	55.9
Interest	8.7	8.8	15.3	14.0	9.0	21.0	20.1	20.4	21.9
Other	72.3	50.2	65.7	53.4	61.5	83.6	75.5	74.7	88.4
<i>Total government expenditure</i>	<i>764.1</i>	<i>837.1</i>	<i>870.0</i>	<i>914.3</i>	<i>1032.1</i>	<i>1089.1</i>	<i>1187.7</i>	<i>1357.8</i>	<i>1492.7</i>
Current	688.0	700.1	746.5	773.7	880.6	944.1	1029.2	1195.3	..
Capital	77.1	101.8	94.5	97.3	106.2	108.9	152.0	168.1	..
Lending minus repayments	-1.0	35.2	29.0	43.3	45.3	36.1	6.5	-5.6	..
Budget deficit/surplus	-35.1	-92.0	-29.0	-30.2	-35.2	-100.3	-64.6	-231.4	-161.8
Budget deficit/surplus (excl. grants)	-251.4	-296.7	-213.2	-220.1	-224.9	-322.4	-376.3	-427.7	-359.3
Deficit financing									
Net domestic borrowing	35.1	34.4	31.8	46.3	33.9	88.3	124.2	192.5	16.6
Net foreign borrowing	-	57.6	-2.8	-16.1	1.3	12.0	-59.6	38.9	145.1

Note: a) 1993 data for national income and government accounts are estimates only and are drawn from the *Economic and Development Policies, 1994 Papua New Guinea Budget, Ministry of Finance and Planning, Port Moresby, PNG.*

Table 16 Papua New Guinea: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Balance of payments (kina million) b)									
Current account									
<i>Merchandise trade balance</i>	47.0	121.0	193.0	77.0	-20.0	86.0	75.0	476.0	1258.4
Merchandise exports (fob) a)	920.0	1023.0	1155.0	1276.0	1132.0	1143.0	1411.0	1751.0	2580.0
Merchandise imports (fob)	873.0	902.0	962.0	1199.0	1152.0	1057.0	1336.0	1275.0	1321.6
Services	-370.0	-354.0	-407.0	-438.0	-366.0	-287.0	-466.0	-699.0	-924.9
Credits	120.0	160.0	141.0	208.0	214.0	298.0	356.0	374.0	213.6
Shipment	..	..	..	..	..	..	..	..	..
Travel	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..
Debits	490.0	514.0	548.0	646.0	580.0	585.0	822.0	1073.0	1138.5
Shipment	..	..	..	..	..	..	..	..	..
Travel	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..
<i>Goods and services balance</i>	-323.0	-233.0	-214.0	-361.0	-386.0	-201.0	-391.0	-223.0	333.5
Private unrequited transfers (net)	-89.0	-77.0	-95.0	-108.0	-112.0	-102.0	-61.0	-60.0	-117.0
Official unrequited transfers (net)	218.0	207.0	185.0	188.0	186.0	215.0	308.0	246.0	180.3
<i>Current account balance</i>	-194.0	-103.0	-124.0	-281.0	-312.0	-88.0	-144.0	-37.0	396.8
Capital account	173.0	127.0	152.0	203.0	210.0	207.0	60.0	-38.0	-306.2
Official capital flows	43.0	29.0	46.0	-25.0	-19.0	84.0	-53.0	57.0	97.6
Official private flows	127.0	107.0	97.0	202.0	228.0	90.0	174.0	-86.0	-403.8
Non-official monetary transactions	3.0	-9.0	9.0	26.0	1.0	-22.0	-	-16.0	-
Change in offshore account balances	..	..	..	..	-	55.0	-61.0	7.0	-
<i>Overall balance</i>	-21.0	24.0	28.0	-78.0	-102.0	119.0	-84.0	-75.0	90.6
Changes in reserves	2.0	-48.0	-64.0	54.0	52.0	-9.0	81.0	68.0	-90.6
Net errors and omissions	19.0	24.0	36.0	24.0	50.0	-110.0	3.0	7.0	-

Notes: a) Data for (fob) exports are different from those in the International Trade table (PEB) as IMF Balance of Payments guidelines for the recording of trade flows differ from those used in recording trade statistics.

b) 1993 data for balance of payments are estimates only and are drawn from the *Economic and Development Policies, 1994 Papua New Guinea Budget*, Ministry of Finance and Planning, Port Moresby, PNG.

Table 16 Papua New Guinea: annual economic data - continued

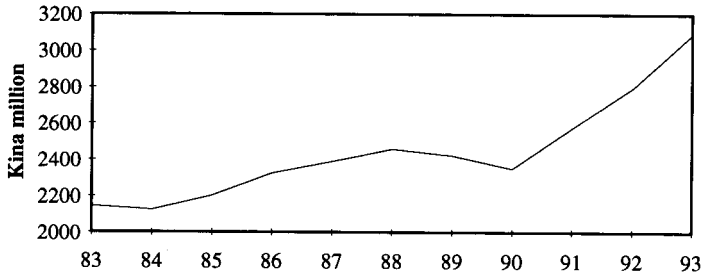
	1985	1986	1987	1988	1989	1990	1991	1992	1993
International trade (kina million) a)									
Principal commodity exports									
<i>Total exports (fob)</i>	926.2	1000.8	1123.2	1256.1	1111.6	1122.4	1390.5	1730.6	2434.3
Agricultural	330.2	331.9	268.9	255.2	270.1	204.6	204.6	203.1	257.6
Cocoa	62.5	56.4	56.2	46.0	45.2	29.9	34.0	33.9	37.9
Coffee	117.5	208.5	134.7	113.5	140.4	103.3	79.5	68.1	105.4
Copra	33.4	10.0	15.2	19.4	14.0	8.7	5.2	9.4	10.6
Copra oil	23.7	10.4	14.5	17.4	15.3	11.6	12.8	22.0	16.3
Palm oil	61.6	28.3	23.9	32.9	38.3	32.7	52.5	53.3	60.1
Logs	58.4	68.0	103.0	90.5	90.0	65.2	81.2	140.0	100.2
Marine products	12.1	7.9	11.0	7.5	8.1	8.2	10.4	7.8	18.7
Gold	318.8	398.5	422.9	405.1	316.9	393.2	666.9	745.9	566.5
Copper	164.2	156.0	281.9	446.9	344.9	349.2	323.8	313.5	470.2
Re-exports	26.7	25.1	17.5	34.4	61.1	72.5	80.0	-	-
Imports by SITC									
<i>Total imports (cif)</i>	866.9	904.0	1012.8	1134.7	1260.4	1141.9	..	..	..
Food and live animals	153.5	162.7	171.5	181.8	190.9	194.6	..	..	..
Beverages and tobacco	9.6	8.5	11.9	15.5	15.0	14.8	..	..	..
Crude materials	6.2	6.9	7.8	8.6	7.8	8.7	..	..	..
Mineral fuels	153.8	93.4	112.0	98.2	63.7	80.1	..	..	..
Oils and fats	3.4	3.5	3.6	3.4	3.4	4.8	..	..	..
Chemicals	65.8	81.7	84.6	84.4	78.6	81.6	..	..	..
Manufactured goods	132.4	149.1	181.6	206.7	253.3	223.0	..	..	..
Machinery and transport equipment	248.4	309.5	339.6	424.6	525.0	423.0	..	..	..
Miscellaneous manufactured articles	83.2	76.1	87.6	99.1	109.8	97.6	..	..	..
Miscellaneous transactions	10.6	12.6	12.6	12.4	12.9	13.7	..	..	..
Direction of trade									
<i>Total exports (fob)</i>	883.3	1003.2	1123.0	1256.1	1111.6	1122.2	1390.7	1633.0	..
Major destination									
Australia	91.4	149.2	84.8	83.1	131.7	313.1	533.7	668.0	..
Japan	199.0	256.7	301.2	495.5	447.0	333.6	303.3	348.1	..
Netherlands	38.0	19.4	21.6	16.6	20.3	7.6	6.9	24.8	..
Spain	41.3	21.3	32.9	37.5	12.2	-	0.6	-	..
United Kingdom	66.0	45.2	50.4	63.8	56.6	51.6	58.3	70.5	..
United States	34.6	32.7	22.1	34.2	24.0	28.7	26.5	25.9	..
West Germany	264.5	345.5	288.4	266.0	292.4	191.8	110.3	158.5	..
South Korea	55.7	61.1	170.4	84.1	85.8	118.2	123.8	129.4	..
<i>Total imports (cif)</i>	866.9	904.0	1012.8	1134.7	1260.4	1141.9	..	..	..
Major sources									
Australia	351.5	364.5	431.7	507.4	525.2	534.4	..	..	..
Japan	152.1	159.9	185.5	204.4	200.4	152.2	..	..	..
New Zealand	48.7	40.3	37.6	40.0	41.6	38.5	..	..	..
Singapore	89.8	56.3	66.1	64.8	88.0	97.2	..	..	..
United Kingdom	26.4	30.7	28.3	31.9	37.7	26.8	..	..	..
United States	86.6	85.3	80.6	104.6	145.1	109.9	..	..	..
West Germany	17.6	25.4	23.3	24.2	19.3	15.3	..	..	..

Notes: a) 1993 data for international trade are estimates only and are drawn from the *Economic and Development Policies, 1994 Papua New Guinea Budget*, Ministry of Finance and Planning, Port Moresby, PNG.

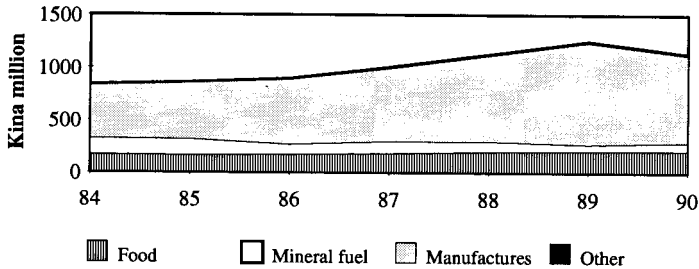
b) Exports by destination differ from exports by commodity group because the reconciliation between the Bank of Papua New Guinea's balance of payments compilation system and the National Statistics Office is not complete.

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at 1983 market prices for Papua New Guinea



Imports by SITC commodity for Papua New Guinea



Principal export commodities for Papua New Guinea

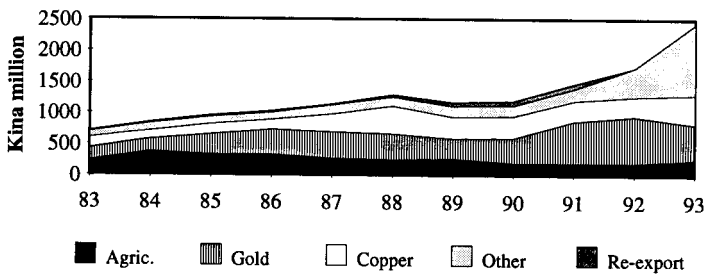


Table 17 Solomon Islands: annual economic data

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Exchange rates (SI\$ per US\$)									
Market rate (end of period)	1.6126	1.9865	1.9743	2.1182	2.3969	2.6137	2.7949	3.1027	3.1827
Market rate (period average)	1.4808	1.7415	2.0033	2.0825	2.2932	2.5288	2.7148	2.9281	3.1908
National income (SI\$ million)									
Private consumption	154.9	170.7	215.3	253.6	300.0	..	..	..	..
Government consumption	66.6	84.1	106.3	123.8	133.4	..	..	..	..
Gross domestic investment	62.2	66.1	67.5	132.1	107.9	..	..	..	..
Gross fixed capital formation	50.0	63.6	59.6	122.1	..	..	..	..	..
Private	35.7	34.0	27.4	49.7	..	..	..	..	..
Government	14.3	29.6	32.2	72.4	19.2	..	..	..	..
Change in stocks	12.2	2.5	7.9	10.0	..	..	..	..	..
Exports of goods and services	124.1	146.3	174.6	227.0	249.0	..	..	..	..
Imports of goods and services	173.1	218.2	270.9	380.1	405.9	..	..	..	..
Gross domestic product	234.7	249.0	292.8	356.4	384.4	..	..	..	..
Net factor income from abroad	-9.3	-15.0	-6.7	-1.1	-1.7	..	..	..	..
Gross national product	225.4	234.0	286.1	355.3	382.7	..	..	..	..
GDP at factor cost by sector	210.2	221.3	252.3	314.8	328.0	..	..	..	..
Agriculture	108.5	110.0	111.8	..	..	..	..	..	..
Industry	17.7	21.5	20.2	..	..	..	..	..	..
Manufacturing	8.0	10.1	8.0	..	..	..	..	..	..
Services	84.0	89.8	120.3	..	..	..	..	..	..
GDP at factor cost (1984 prices)	201.6	200.1	204.8	215.8	230.6	246.1	254.0	274.8	..
GDP deflator (1984 = 100)	104.3	110.6	123.2	145.9	142.2	..	..	..	..
Government accounts (SI\$ million)									
<i>Total government revenue</i>	<i>54.4</i>	<i>82.5</i>	<i>107.4</i>	<i>124.3</i>	<i>141.9</i>	<i>146.0</i>	<i>154.3</i>	<i>253.5</i>	..
Grants	2.0	25.4	30.2	28.2	25.7	21.6	15.5	84.1	..
Internal revenue	52.4	57.1	77.2	96.1	116.2	124.4	138.8	169.4	..
Taxes	47.5	52.1	64.4	86.4	99.4	108.5	120.8	150.9	..
Direct	17.1	17.7	21.1	26.5	33.2	38.5	39.5	54.7	..
Indirect	30.3	34.4	43.3	59.9	66.2	70.0	81.3	96.2	..
Non-taxes	4.9	5.0	12.8	9.7	16.8	15.9	18.0	18.5	..
Property income	1.8	2.7	4.2	5.6	7.9	7.5	10.8	11.3	..
Fees and charges	2.5	2.3	6.6	2.9	7.2	6.4	3.0	7.0	..
Others	0.6	-	2.0	1.2	1.7	2.0	4.2	0.2	..
<i>Total government expenditure</i>	<i>73.5</i>	<i>97.5</i>	<i>143.1</i>	<i>154.2</i>	<i>147.4</i>	<i>172.4</i>	<i>213.4</i>	<i>291.1</i>	..
Current	59.2	66.4	80.4	101.1	125.2	146.6	190.7	208.8	..
Capital	13.0	29.8	54.7	38.7	19.8	20.9	20.7	82.3	..
Lending minus repayments	1.3	1.3	8.0	14.4	2.4	4.9	2.0	-1.9	..
Budget deficit/surplus	-19.1	-15.1	-35.7	-29.9	-5.5	-26.4	-59.1	-37.6	..
Budget deficit/surplus (excl. grants)	-21.1	-40.4	-65.9	-58.1	-31.2	-48.0	-74.6	-121.7	..
Deficit financing	19.1	24.9	35.7	30.9	5.3	24.9	59.1	35.7	..
Net domestic borrowing	11.6	-2.9	1.0	7.0	17.0	35.0	61.0	34.0	..
Net foreign borrowing	7.5	27.8	34.7	23.9	-11.7	-10.1	-1.9	1.7	..

Table 17 Solomon Islands: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992
Balance of payments (SI\$ million) b)								
Current account								
<i>Merchandise trade balance</i>	-21.8	-27.1	-39.6	-81.2	-88.2	-57.4	-73.1	-9.3
Merchandise exports (fob) a)	105.1	111.2	126.6	170.6	171.3	177.3	226.5	297.9
Merchandise imports (cif)	126.9	138.3	166.2	251.8	259.5	234.7	299.6	307.2
of which freight and insurance	17.5	19.1	22.9	34.7	35.8	32.4	41.3	42.4
Services (net)	-37.0	-49.8	-49.0	-78.0	-89.1	-112.2	-125.6	-110.9
Credits	19.2	32.3	45.7	51.2	67.2	66.5	86.0	104.9
Shipment	-	-	-	-	-	-	-	-
Travel	4.2	5.7	11.6	12.8	16.7	20.7	32.2	38.8
Other	15.0	26.6	34.1	38.4	50.5	45.8	53.8	66.1
Debits	56.2	82.1	94.7	129.2	156.3	178.7	211.6	215.8
Shipment	17.5	19.1	22.9	34.7	35.8	32.4	41.3	42.4
Travel	10.6	10.6	15.2	21.7	24.9	31.7	33.6	32.2
Other	45.6	71.5	79.5	107.5	131.4	147.0	178.0	183.6
Goods and services balance	-58.8	-76.9	-88.6	-159.2	-177.3	-169.6	-198.7	-120.2
Private unrequited transfers (net)	-1.3	4.2	6.1	10.9	13.9	11.8	5.1	5.2
Official unrequited transfers (net)	17.5	65.2	70.3	87.5	84.3	84.1	98.4	107.4
Current account balance	-42.6	-7.5	-12.2	-60.8	-79.1	-73.7	-95.2	-7.6
Capital account c)	17.6	15.0	21.8	87.7	58.0	74.8	71.6	42.6
Long-term capital flows	13.5	30.6	50.3	45.9	52.7	62.6	72.0	39.0
Direct investment d)	1.3	3.6	20.8	3.7	23.4	26.2	39.0	41.4
Other long-term capital	12.2	27.0	29.5	42.2	29.3	36.4	33.0	-2.4
Short-term capital flows	4.1	-15.6	-28.5	41.8	5.3	12.2	-0.4	3.6
Overall balance	-25.0	7.5	9.6	26.9	-21.1	1.1	-23.6	35.0
Changes in reserves	-13.8	-15.1	12.0	9.6	-26.1	-17.0	-21.6	45.9
Net errors and omissions	3.1	-2.9	12.5	-17.3	-9.8	-14.0	3.6	10.3
Euro loan net borrowing	8.1	-19.7	-10.1	-	4.8	-4.9	-	-

Notes: a) Data for (fob) exports are different from those in the International Trade table (*Pacific Economic Bulletin*) as IMF balance of payments guidelines for the recording of trade flows differ from those used in recording trade statistics.

b) Data for current account items, capital account balance, net errors, Euro loan borrowing and reserves were taken from the Central Bank of Solomon Islands *Annual Report 1992*. Many figures have been substantially revised as part of an extensive overhauling of the balance of payments methodology.

c) Details of the capital account were derived by taking figures for long-term capital flows and direct investment from the capital account tables in Central Bank of Solomon Islands *Annual Report 1986, 1988, 1992*, and treating 'other long-term capital' and 'short-term capital flows' as balancing items.

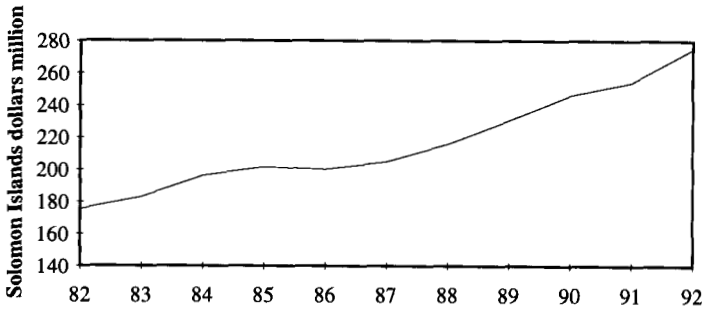
d) The figure for 1992 'direct investment' includes a SI \$23.2 million debt-equity swap.

Table 17 Solomon Islands: annual economic data - continued

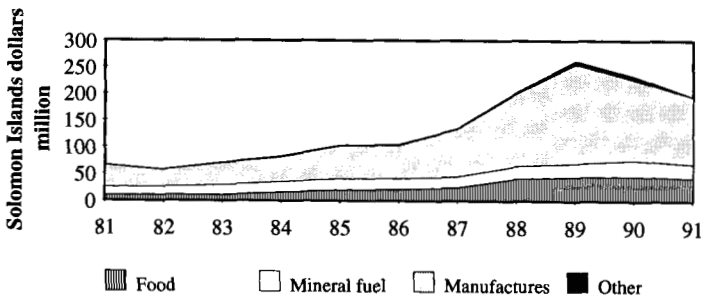
	1985	1986	1987	1988	1989	1990	1991	1992
International trade (SIS million)								
Principal commodity exports								
<i>Total exports (fob)</i>	103.8	114.9	128.3	170.6	171.3	177.4	225.8	297.6
Fish	32.0	52.9	54.6	78.4	65.3	53.2	105.7	88.0
Timber	24.7	35.7	37.2	39.8	41.3	60.8	53.6	110.5
Copra	23.5	6.0	8.3	15.7	21.0	10.9	10.4	19.8
Palm oil and kernels	13.7	6.0	7.6	14.0	20.1	19.3	17.7	33.9
Cocoa	5.0	6.5	9.2	7.4	8.0	11.1	13.5	13.2
Re-exports	2.6	3.1	3.9	6.1	6.1	5.3	4.6	3.8
Imports by SITC								
<i>Total imports (cif)</i>	102.7	104.5	134.9	203.3	262.4	233.2	44.6	..
Food	15.7	17.2	20.2	34.8	36.6	34.5	0.9	..
Beverages and tobacco	3.9	4.1	4.2	6.6	7.9	7.5	6.2	..
Mineral fuels and related materials	20.8	19.6	20.0	23.1	25.1	28.9	2.7	..
Chemicals	6.1	5.0	9.0	13.9	11.1	11.4	0.7	..
Manufactured goods	16.2	16.3	27.7	40.2	51.7	53.8	1.8	..
Machinery and transport equipment	27.0	31.6	39.3	62.0	97.9	57.9	2.6	..
Miscellaneous manufactured goods	9.8	8.2	12.3	19.3	24.4	24.3	12.6	..
Direction of trade								
<i>Total exports (fob)</i>	103.8	114.9	128.3	170.6	171.3	177.4	225.8	297.6
Major destination								
Australia	2.4	4.6	4.7	8.0	12.4	8.1	6.4	7.4
Japan	53.8	42.5	45.7	58.8	56.9	69.8	62.7	104.7
Other Asian countries	11.5	38.0	27.8	37.8	34.5	25.3	70.4	85.4
United Kingdom	14.7	9.8	17.7	24.7	28.9	41.7	35.0	59.0
West Germany	1.6	3.7	5.4	5.0	3.7	..	..	..
Netherlands	10.8	2.9	2.5	2.9	11.4	2.4	17.5	12.1
Puerto Rico	..	..	2.5	6.2	..	..	..	..
Major source								
<i>Total imports (cif)</i>	102.7	104.5	134.9	203.3	262.4	233.2	44.6	..
Major source								
Australia	38.2	41.8	55.9	92.5	94.7	82.4	13.2	..
New Zealand	9.3	8.0	10.7	16.9	20.2	21.6	3.4	..
Japan	20.2	17.6	25.8	32.9	61.2	37.9	9.3	..
Singapore	10.5	8.5	12.5	10.9	20.8	33.6	8.5	..
Other Asian countries	11.3	10.4	11.9	19.9	31.8	26.4	3.4	..
United Kingdom	4.1	4.3	5.9	10.7	7.8	3.4	0.8	..
United States	2.2	2.4	4.0	5.9	..	..	..	..

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at 1984 factor cost for Solomon Islands



Imports by SITC commodity for Solomon Islands



Principal export commodities for Solomon Islands

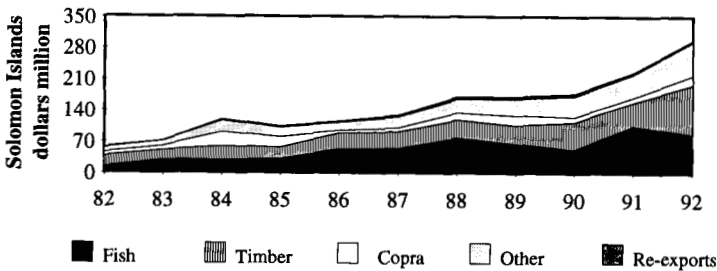


Table 18 Tonga: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992
Year ended 30 June	Balance of payments (pa'anga million)							
Current account								
<i>Merchandise trade balance</i>	-37.0	-40.9	-44.0	-51.6	-47.0	-52.5	-52.0	-47.9
Merchandise exports (fob) a)	10.7	8.4	10.7	8.8	12.1	11.7	13.5	19.0
Merchandise imports (fob)	47.7	49.3	54.7	60.4	59.1	64.2	65.5	66.9
Services	0.8	-2.3	3.8	-0.9	-0.2	11.5	-3.9	-3.5
Credits	19.8	21.1	29.4	25.7	27.6	40.2	24.7	22.3
Shipment	0.7	1.0	0.7	0.1	0.5	0.3	0.2	..
Travel	7.0	9.4	13.6	12.2	9.2	8.8	9.6	..
Other	12.1	10.7	15.0	13.4	17.9	31.1	14.9	..
Debits	19.0	23.4	25.6	26.6	27.8	28.7	28.6	25.8
Shipment	5.6	11.1	10.5	12.4	12.4	13.1	14.4	..
Travel	3.7	4.8	4.8	4.2	3.1	1.9	2.0	..
Other	9.7	7.5	10.3	10.0	12.3	13.7	12.2	..
<i>Goods and services balance</i>	-36.2	-43.2	-40.2	-52.5	-47.2	-41.0	-55.9	-51.4
Private unrequited transfers (net)	26.3	33.2	33.7	29.3	30.5	39.6	38.9	36.7
Official unrequited transfers (net)	4.2	4.4	9.6	7.7	12.3	13.5	8.1	14.7
<i>Current account balance</i>	-5.7	-5.6	3.1	-15.5	-4.4	12.1	-8.9	-
Capital account								
Long-term capital flows	1.0	-1.2	0.9	5.0	0.9	-19.7	-4.7	2.0
Direct investment	-	0.2	0.3	0.1	0.1	0.1	0.2	1.6
Other long-term capital	1.0	-1.4	0.6	4.9	0.8	-11.5	-4.9	0.4
Short-term capital flows	1.4	1.4	-0.9	1.6	0.6	2.1	4.2	4.6
Overall balance	0.5	-1.7	8.9	-2.7	-0.8	-1.2	-5.6	8.9
Changes in reserves	-3.7	-1.0	-11.4	2.5	1.4	-2.4	3.5	-0.6
Net errors and omissions	3.2	2.7	2.5	0.2	-0.6	3.6	2.1	-8.3

Note: a) Data for (fob) exports are different from those in the International Trade table (*Pacific Economic Bulletin*) as IMF balance of payments guidelines for the recording of trade flows differ from those used in recording trade statistics.

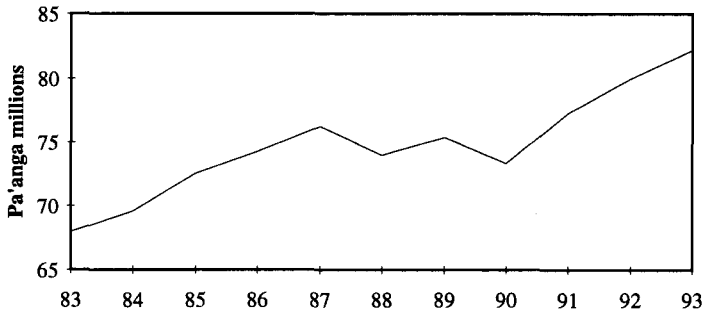
Table 18 Tonga: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Year ended 30 June	International trade (pa'anga million)								
Principal commodity exports									
<i>Total exports (fob)</i>	10.7	8.2	10.4	8.8	12.1	11.6	14.6	22.5	16.7
Bananas	0.8	1.0	1.7	0.8	0.5	0.1	-	-	-
Coconut products	6.1	3.0	2.9	1.8	1.5	0.8	0.5	0.6	0.4
Fish	0.3	0.6	1.2	1.3	2.1	1.4	1.2	1.9	1.4
Vanilla	1.1	1.2	1.4	1.2	2.5	0.8	3.3	3.1	2.0
Manufactured goods	0.5	0.8	1.0	1.7	2.8	3.4	2.4	1.8	0.8
Other and re-exports	1.1	1.0	1.7	1.4	1.6	1.0	1.6	2.1	2.7
Imports by SITC									
<i>Total imports (cif)</i>	51.6	60.3	65.6	68.7	68.8	72.7	79.8	80.1	82.6
Food and beverages	14.5	16.9	17.5	20.6	19.6	21.1	20.2	20.6	21.9
Crude materials	3.1	2.9	2.7	2.5	3.3	3.4	4.1	3.5	3.6
Mineral fuels a)	..	..	..	..	..	..	..	..	..
Oils and fats	7.5	8.2	6.8	6.7	7.3	8.5	12.4	10.9	12.3
Chemicals	3.4	4.1	5.2	4.9	4.0	4.6	5.1	6.4	5.6
Manufactured goods	10.8	10.7	14.9	12.4	13.3	13.6	13.5	16.3	15.8
Machinery and transport equipment	7.1	11.9	12.9	14.9	14.8	13.7	14.9	15.9	15.7
Miscellaneous manufactured goods	4.9	5.4	5.3	6.3	6.1	7.5	9.1	6.0	7.4
Miscellaneous commodities	0.2	0.2	0.2	0.3	0.5	0.3	0.7	0.5	0.3
Direction of trade									
<i>Total exports (fob)</i>	10.7	8.2	10.4	8.8	12.1	11.6	14.6	22.5	16.7
Major destination									
Australia	3.0	2.8	2.8	2.2	2.3	2.6	2.0	2.1	1.5
New Zealand	6.1	3.4	4.2	3.4	3.6	4.2	2.4	2.1	2.1
United States	0.9	1.4	2.5	2.4	3.5	2.5	4.4	4.6	2.5
<i>Total imports (cif)</i>	51.6	60.4	65.6	68.7	68.9	72.7	79.8	80.1	82.6
Major source									
Australia	12.8	16.3	17.4	18.7	17.7	17.0	17.6	20.1	19.1
Fiji	2.6	3.4	5.0	6.6	7.4	9.5	10.1	10.2	11.3
Japan	5.3	4.8	7.2	5.4	5.4	5.0	6.2	9.9	7.2
New Zealand	19.7	23.7	23.8	23.7	20.4	22.0	25.9	22.9	28.3
Singapore	2.0	0.7	1.8	3.5	4.1	3.6	5.5	0.6	0.6
United States	3.4	3.2	2.6	3.8	7.4	9.0	7.6	7.7	6.9

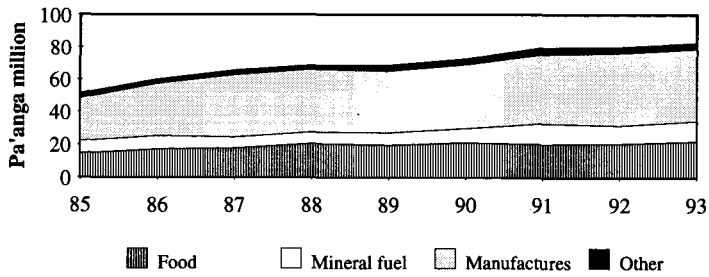
Note: a) Data for "Mineral fuels" is included in the category "Oils and fats".

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at 1985 factor cost for Tonga



Imports by SITC commodity for Tonga



Principal export commodities for Tonga

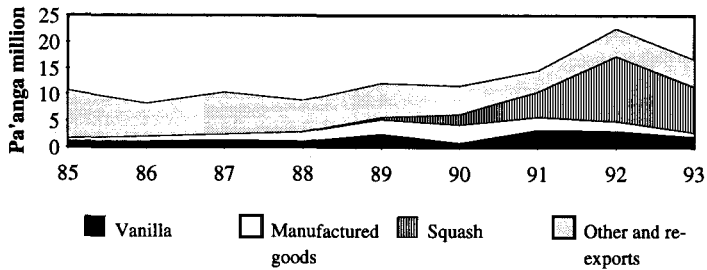


Table 19 Vanuatu: annual economic data

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Exchange rates (vatu per US\$)									
Market rate (end of period)	100.25	116.24	100.56	105.05	110.70	109.25	110.79	119.00	120.47
Market rate (period average)	106.03	106.08	109.85	104.43	116.04	116.57	111.68	113.39	120.77
National income (vatu million)									
Private consumption	7091	7406	8198	9562	10545	11267	..	..	..
Government consumption	4501	4604	4544	4969	4881	5054	..	..	..
Gross domestic investment	3544	4200	4737	4611	6076	7799	..	..	..
Gross fixed capital formation	2849	3580	4417	4170	5470	7311	..	..	..
Private	..	..	..	..	..	..	..	..	..
Government	..	..	..	..	..	..	..	..	..
Change in stocks	695	620	320	441	606	488	..	..	..
Exports of goods and services	6391	4417	5144	5508	6099	8301	..	..	..
Imports of goods and services	9067	8253	9084	9213	10670	13714	..	..	..
Statistical discrepancy	74	-195	-135	-431	-580	-809	..	..	..
Gross domestic product	12534	12179	13404	15006	16351	17898	..	..	..
Net factor income from abroad	402	511	-865	-425	553	1283	..	..	..
Gross national product	12936	12690	12539	14581	16904	19181	..	..	..
GDP at factor cost by sector	10116	9761	10230	..	..	..	..	..	..
Agriculture	3478	2831	2860	..	..	..	..	..	..
Industry	913	993	1315	..	..	..	..	..	..
Manufacturing	453	444	573	..	..	..	..	..	..
Services	5725	5938	6055	..	..	..	..	..	..
GDP (1983 factor cost)	10966	10743	10789	10850	11343	11938	..	..	..
GDP deflator (1983=100)	114	113	124	138	144	150	..	..	..
Government accounts (vatu million)									
<i>Total government revenue</i>	<i>5482</i>	<i>5246</i>	<i>8317</i>	<i>7619</i>	<i>7732</i>	<i>8160</i>	<i>8475</i>	<i>9078</i>	<i>5073</i>
Grants	2665	2341	4817	3712	3597	3225	3765	4024	..
Internal revenue	2817	2905	3500	3907	4135	4935	4710	5054	5073
Taxes	2298	2238	2876	3150	3379	3991	3574	3820	3800
Taxes on goods and services	489	581	711	595	772	986	892	867	939
Taxes on international transactions	1724	1585	2041	2391	2436	2738	2468	2641	2589
Other	84	72	124	164	171	267	214	312	272
Non-taxes	519	667	624	757	756	944	1136	1234	1273
Public enterprises	151	305	334	324	241	144	170	190	195
Interest and rent	160	161	84	116	154	282	284	282	471
Fines and fees	83	122	113	134	166	179	308	182	129
Other	126	79	93	183	195	339	374	580	477
<i>Total government expenditure</i>	<i>..</i>	<i>5988</i>	<i>7845</i>	<i>8306</i>	<i>8817</i>	<i>4522</i>	<i>4693</i>	<i>5112</i>	<i>5194</i>
Current	3308	3651	3639	3959	4051	4522	4693	5112	5194
Capital	..	2337	4206	4347	4766	..	..	..	..
Budget deficit/surplus	..	-742	472	-687	-1085	3638	3782	3966	..
Budget deficit/surplus (excl grants)	..	-3083	-4346	-4399	-4682	413	17	-58	-121
Deficit financing									
Net domestic borrowing	..	..	..	..	..	..	..	..	..
Net foreign borrowing	..	..	..	..	..	..	..	..	..

Note: Government finance data for 1993 are budgeted figures only and are drawn from the Central Bank of Vanuatu, *Quarterly Economic Review*, December 1992.

Table 19 Vanuatu: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992
Balance of payments (vatu million)								
Current account								
<i>Merchandise trade balance</i>	-3571	-3995	-4768	-4487	-5139	-7669	-6599	-5562
Merchandise exports (fob) a)	1970	970	1502	1558	1612	1606	1660	2018
Merchandise imports (fob)	5541	4965	6270	6045	6751	9275	8259	7580
Services	884	597	-44	443	1593	4079	2975	1365
Credits	6849	7697	7189	6603	7305	10760	11649	9800
Shipments	-	-	-	-	-	-	-	-
Travel	2000	1520	1544	1853	2659	4499	3888	4329
Other	4849	6177	5645	4750	4646	6261	7761	5471
Debits	5965	7100	7233	6160	5712	6681	8674	8435
Shipments	1093	980	1237	1201	1342	1832	1805	1498
Travel	238	250	152	194	168	126	85	102
Other	4634	5870	5844	4765	4202	4723	6784	6835
<i>Goods and services balance</i>	-2687	-3398	-4812	-4044	-3546	-3590	-3624	-4197
Private unrequited transfers (net)	714	745	636	1016	530	782	-2126	-2640
Official unrequited transfers (net)	2714	2375	5038	3794	3689	3493	3967	4112
<i>Current account balance</i>	741	-278	862	766	673	685	-1783	-2725
Capital account								
Long-term capital flows	333	202	1518	1422	1200	2379	4194	3752
Direct investment	241	123	1413	1173	1061	..	..	..
Other long-term capital	92	79	105	249	139	1881	2393	3752
Short-term capital flows	-	65	-	-	-	-	-	-
<i>Overall balance</i>	1074	-11	2380	2188	1873	3064	2411	-2725
Changes in reserves	-463	-1458	-473	279	-3528	-1780	3731	-1343
Net errors and omissions	-612	1469	-1907	-2466	1655	-1285	1320	-2352

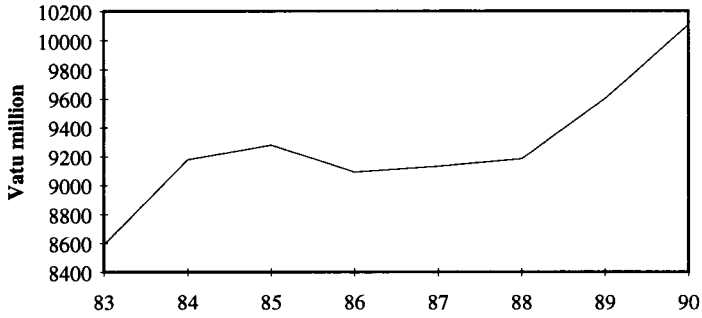
Note: a) Data for (fob) exports are different from those in the International Trade table (*Pacific Economic Bulletin*) as IMF balance of payments guidelines for the recording of trade flows differ from those used in recording trade statistics.

Table 19 Vanuatu: annual economic data - continued

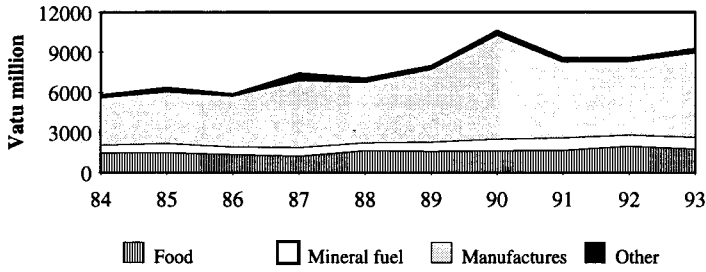
	1985	1986	1987	1988	1989	1990	1991	1992	1993
	International trade (vatu million)								Jan-Sept
Principal commodity exports									
<i>Total exports (fob)</i>	3252	1841	1942	2066	2582	2202	2035	2683	998
Re-exports	1282	871	440	508	970	419	440	650	499
Total domestic exports	1970	970	1502	1558	1612	1783	1595	2033	1500
Copra	1392	461	719	953	750	601	516	835	550
Cocoa	133	196	207	117	174	247	258	165	66
Meat	186	149	252	243	262	364	340	336	357
Timber	136	63	208	106	204	91	86	146	204
Imports by SITC									
<i>Total imports (cif)</i>	6385	5905	7450	7066	8013	10681	8605	8609	6517
Food	1210	1089	1022	1263	1237	1312	1296	1606	1052
Beverages and tobacco	295	252	204	368	360	335	374	374	263
Crude materials	68	67	226	88	69	135	136	74	48
Mineral fuels	651	573	634	584	663	863	938	835	706
Oils and fats	38	37	25	31	32	33	34	44	22
Chemicals	395	364	450	421	550	642	593	566	423
Basic manufactures	1083	1062	1624	1430	1492	1911	1621	1378	1155
Machines, transport equipment	1387	1503	1918	1797	2470	3815	2285	2521	1881
Miscellaneous manufactured goods	972	820	983	851	890	1335	1100	978	793
Goods not specified	286	138	364	233	250	300	228	233	174
Direction of trade									
<i>Total domestic exports (fob)</i>	1970	970	1502	1558	1612	1783	1595	2033	1500
Major destination									
Belgium	337	39	102	65	270	41	-	-	..
Holland	946	327	421	767	461	413	243	263	..
France	200	249	183	160	155	108	124	47	..
New Caledonia	26	24	51	54	114	143	79	117	111
Singapore	19	22	2	29	3	3	-	-	..
Japan	305	182	405	252	293	292	334	380	382
Australia	43	40	36	71	161	265	211	242	191
Taiwan	4	18	16	-	-	18	3	9	..
Others	133	109	41	43	67	111	102	141	201
<i>Total imports (cif)</i>	6385	5905	7450	7066	8013	10681	8605	8609	6517
Major source									
Australia	2295	2151	2581	3069	3090	3917	3306	3569	2700
Japan	779	768	956	662	925	1321	746	808	542
New Zealand	699	568	1041	744	1050	1073	1027	953	926
Fiji	425	288	456	488	744	977	747	480	414
France	528	443	351	344	445	831	689	685	396
New Caledonia	256	345	339	288	234	287	462	583	500

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at 1980 factor cost for Vanuatu



Imports by SITC commodity for Vanuatu



Principal export commodities for Vanuatu

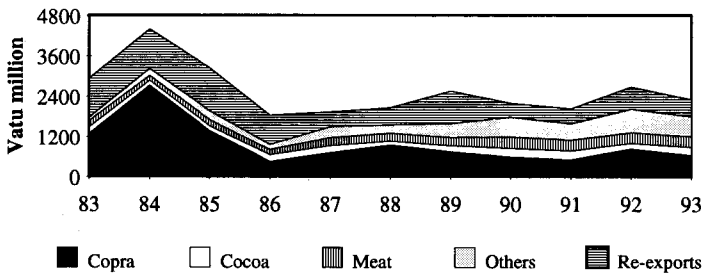


Table 20 Western Samoa: annual economic data

	1985	1986	1987	1988	1989	1990	1991	1992	1993
Exchange rates (tala per US\$)									
Market rate (end of period)	2.3063	2.1978	2.0109	2.1482	2.2899	2.3332	2.4486	2.5575	2.5608
Market rate (period average)	2.2437	2.2351	2.1204	2.0790	2.2686	2.3095	2.3975	2.4655	2.5661
National income (tala million) a)									
Private consumption	202.1	204.4	252.3	266.7	271.6	274.1	306.6	333.5	..
Government consumption	39.8	52.3	38.8	42.6	54.8	63.2	78.1	85.6	..
Gross domestic investment b)	60.6	42.6	74.1	77.4	83.1	115.9	140.8	153.7	..
Private	32.6	21.9	12.9	11.7	15.0	11.1	15.6	20.0	..
Government	28.0	20.7	61.2	65.7	68.1	104.8	125.2	133.7	..
Change in stocks	3.0	1.5	..	..	..	..	..	..	..
Exports of goods and services	60.8	54.9	59.8	84.5	101.2	102.9	91.0	114.5	..
less imports of goods and services	129.8	113.1	151.4	175.5	196.0	219.3	268.8	321.4	..
Gross domestic product	236.6	242.6	273.6	295.7	314.7	336.8	347.7	365.9	..
Net factor income from abroad	-4.1	-2.2	2.6	1.6	4.7	11.9	9.8	7.7	..
Gross national product	232.5	240.4	276.2	297.3	319.4	348.7	357.5	373.6	..
Net indirect taxes	39.3	35.6	54.2	55.5	61.2	69.8	81.5	88.7	..
GDP at factor cost by sector	197.3	207.0	219.4	240.3	253.4	266.9	266.2	277.1	..
Agriculture	84.2	85.2	102.9	106.3	119.5	115.8	110.8	110.6	..
Industry	28.8	31.9	47.1	57.3	49.4	51.3	52.2	55.9	..
Manufacturing	..	18.3	31.1	36.5	32.3	31.9	29.4	29.8	..
Services	84.3	89.9	69.4	76.7	84.5	99.8	103.2	110.6	..
GDP at factor cost (1982 prices)	134.1	140.9	142.6	142.4	145.3	134.5	132.4	126.7	..
GDP deflator (1982=100)	147.1	146.9	153.9	168.8	174.4	198.4	201.1	218.7	..
Government accounts (tala million)									
								1991/92	1992/93
								e)	
<i>Total government revenue</i>	<i>97.7</i>	<i>113.6</i>	<i>128.8</i>	<i>148.6</i>	<i>151.4</i>	<i>171.6</i>	..	<i>179.5</i>	<i>194.0</i>
Grants	26.5	36.0	37.4	42.5	39.7	46.0	..	32.7	37.6
Internal revenue	71.2	77.6	91.4	106.0	111.7	125.6	..	146.7	156.4
Taxes	59.5	60.8	69.0	72.7	81.5	91.7	..	119.8	116.7
Direct	..	..	..	..	..	..	..	..	..
Indirect	..	..	..	..	..	..	..	..	..
Non-taxes	11.7	16.8	22.4	33.3	30.2	33.9	..	26.9	39.7
Dividends	..	..	..	..	..	..	..	..	..
Interest	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..
<i>Total government expenditure</i>	<i>102.5</i>	<i>105.0</i>	<i>125.8</i>	<i>126.7</i>	<i>145.6</i>	<i>181.2</i>	..	<i>248.5</i>	<i>223.4</i>
Current expenditure	41.9	44.9	47.5	51.1	57.7	68.9	..	90.9	89.1
Capital expenditure	49.9	48.6	63.8	59.0	68.0	104.8	..	149.1	118.4
Net treasury advances c)	8.5	7.2	9.0	-1.6	9.8	-11.6	..	0.2	15.9
Capital account d)	2.2	4.3	5.5	18.2	10.2	19.2	..	8.3	..
Budget deficit/surplus	-4.8	8.6	3.0	21.9	5.8	-9.7	..	-69.1	-29.4
Budget deficit/surplus (excl grants)	-31.3	-27.4	-34.4	-20.7	-33.9	-55.7	..	-101.8	-67.0
Deficit financing	4.8	-8.6	-3.0	-21.9	-5.8	9.7	..	69.0	29.4
Net domestic borrowing	2.3	-10.7	-11.1	-24.1	-9.3	-10.8	..	14.5	4.6
Net foreign borrowing	2.5	2.2	8.1	2.2	3.6	20.5	..	54.5	24.8

Note: a) National income data from 1987 onwards are drawn from *Pacific Island Economies: Towards Efficient and Sustainable Growth, Volume 8, Western Samoa*, The World Bank.

b) From 1987 onwards gross investment includes change in stocks, 1985 and 1986 figures are for gross fixed capital formation only.

c) Includes net loans and advances to public enterprises and others.

d) Includes government's purchases of shares in public and private enterprises.

e) Change in timing, from 1991, fiscal operations are measured on a financial basis instead of a calendar year.

Table 20 Western Samoa: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992	1993
	Balance of payments (tala million)								Jan-June
Current account									
<i>Merchandise trade balance</i>	-78.8	-81.8	-105.1	-123.7	-142.0	-165.6	-209.8	-257.0	-114.9
Merchandise exports (fob) a)	36.2	23.5	25.0	31.4	29.2	20.5	15.5	14.4	8.8
Merchandise imports (cif) b)	115.0	105.3	130.1	155.1	171.2	186.1	225.4	271.3	123.7
of which freight and insurance	10.4	9.5	11.7	14.0	15.4	16.8	34.3	49.6	17.7
Services	3.8	5.9	15.7	36.9	51.7	61.2	41.3	41.8	5.3
Credits	24.7	32.5	42.0	62.0	82.1	97.9	91.0	105.6	42.7
Shipment	..	..	..	..	..	..	..	..	..
Travel	14.7	19.1	20.1	35.8	45.7	47.6	37.9	38.6	19.4
Other	10.0	13.4	21.9	26.2	36.4	50.3	53.1	66.9	23.3
Debits	20.9	26.6	26.3	25.1	30.4	36.7	49.6	63.8	37.4
Shipment	10.4	9.5	11.7	14.0	15.4	16.8	34.3	49.6	17.7
Travel	2.9	3.6	3.4	3.0	3.8	4.6	4.2	4.7	3.0
Other	7.7	13.5	11.2	8.1	11.2	15.4	11.1	9.4	16.7
<i>Goods and services balance</i>	-75.0	-75.9	-89.4	-86.9	-90.3	-104.4	-168.5	-215.2	-109.6
Private unrequited transfers (net)	53.1	63.5	77.2	73.8	86.6	92.0	74.4	107.0	33.1
Official unrequited transfers (net)	25.7	34.1	35.7	41.1	37.8	43.4	25.8	31.5	19.5
<i>Current account balance</i>	3.8	21.7	23.5	28.0	34.2	31.0	-68.3	-76.7	-57.0
Capital account	8.8	16.7	13.2	15.6	12.3	19.8	84.3	69.2	42.9
Government loans	9.5	12.6	18.0	14.3	17.5	33.6	57.9	63.7	21.2
Government guaranteed loans	-2.7	-2.6	-1.2	-1.1	-1.4	-0.6	-1.3	-0.8	-0.4
Other c)	2.1	6.7	-3.7	2.4	-3.8	-13.2	27.7	6.3	22.2
Overall balance	12.6	38.4	36.6	43.6	46.5	50.8	16.0	-7.5	-14.1
Changes in reserves	3.3	1.3	-0.3	6.1	3.9	7.4	8.7	-2.8	0.5
Net errors and omissions	-16.0	-39.7	-36.3	-49.8	-50.4	-58.2	-24.7	10.3	13.6

Note: a) Data for (fob) exports are different from those in the International Trade table (PEB) as IMF Balance of Payments guidelines for the recording of trade flows differ from those used in recording trade statistics.

b) The Central Bank of Western Samoa currently reports (cif) figures only, however they include estimates of freight and insurance as a memorandum item. These are shown in the above table.

c) Includes private capital as well as errors and omissions.

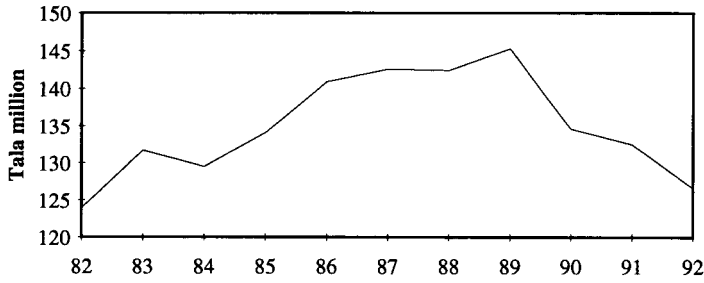
Table 20 Western Samoa: annual economic data - continued

	1985	1986	1987	1988	1989	1990	1991	1992	1993
International trade (tala million)									
Jan-June									
Principal commodity exports									
<i>Total exports (fob)</i>	36.2	23.5	25.0	31.4	29.2	20.5	15.5	14.3	8.8
Coconut products	20.0	11.1	12.7	18.5	16.0	11.3	5.3	5.6	1.8
Cocoa	2.4	3.2	2.6	1.3	2.1	0.5	-	-	-
Taro	5.1	4.3	5.1	5.9	5.8	3.5	6.9	4.7	5.8
Timber	0.8	0.6	0.4	1.1	0.1	..	-	-	-
Re-exports	3.8	1.2	1.8	1.7	1.3	1.1	0.5	-	-
Imports by CCCN a)									
<i>Total imports</i>	115.1	105.4	131.0	155.1	171.2	186.1	225.3	271.3	123.7
Food, beverages and tobacco	..	..	..	..	..	..	47.2	63.2	31.6
Mineral products	..	..	..	..	..	..	30.8	38.0	19.4
Chemicals	..	..	..	..	..	..	22.2	24.7	12.9
Raw materials	..	..	..	..	..	..	0.1	0.1	0.1
Basic manufactures	..	..	..	..	..	..	45.2	65.0	24.4
Misc. manufactured goods	..	..	..	..	..	..	10.8	14.6	6.7
Machines, transport equipment	..	..	..	..	..	..	69.0	65.6	28.4
Unclassified goods	..	..	..	..	..	..	-	0.1	-
Direction of trade									
<i>Total exports (fob)</i>	36.2	23.5	25.0	31.4	29.2	20.5	15.5	14.3	8.8
Major destination									
New Zealand	10.8	7.1	9.2	8.6	10.1	6.9	8.1	6.4	4.7
Australia	6.3	5.0	4.9	5.2	2.5	2.3	2.4	2.2	1.1
United States	11.4	2.2	3.3	1.5	2.6	1.2	1.4	0.9	1.1
West Germany	3.0	5.0	3.7	9.3	6.8	3.7	-	-	-
United Kingdom	-	0.1	-	-	0.3	-	-	-	-
Netherlands	0.6	0.5	-	0.1	1.1	-	-	-	-
Japan	0.5	-	-	1.2	0.1	-	-	-	-
<i>Total imports (cif)</i>	115.1	105.4	131.0	155.1	171.2	186.1	225.3	271.3	123.7
Major source									
New Zealand	37.5	37.8	54.0	..	..	..	85.9	104.7	52.2
Australia	23.1	29.1	23.6	..	..	..	47.8	59.1	20.7
United States	4.4	6.5	7.3	..	..	..	24.1	22.0	13.5
West Germany	1.4	7.8	4.6	..	..	..	4.5	3.8	3.1
United Kingdom	1.8	2.0	7.7	..	..	..	1.4	2.7	1.9
Japan	16.0	13.0	16.8	..	..	..	21.2	13.6	7.5
Singapore	2.3	1.7	4.7	..	..	..	3.4	1.4	2.0

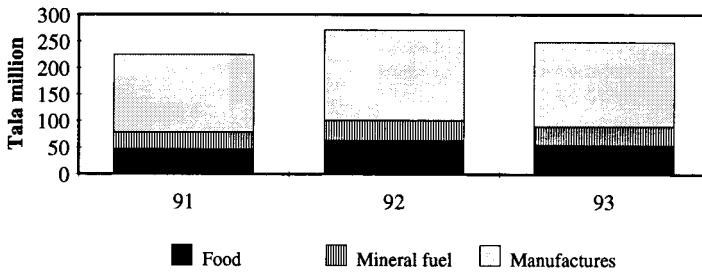
Notes: a) Western Samoa have changed their system of measuring imports from SITC to CCCN (Customs Cooperation Council Nomenclature). Data in this format is only available for 1991 onwards. The CCCN system has 21 major categories, so for the purpose of this table we have grouped these together as follows: Food, beverages and tobacco (1-4), Mineral products (5), Chemicals (6-7), Raw materials (8), Basic manufactures (9-10, 13, 15), Miscellaneous manufactured goods (11-12, 18-20), Machines, transport and equipment (16-17) and Unclassified goods (14, 21).

Source: South Pacific Economic and Social Database, National Centre for Development Studies, The Australian National University, Canberra.

GDP at 1982 factor cost for Western Samoa



Imports by CCCN for Western Samoa



Principal export commodities for Western Samoa

