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The Faculty of Economics comprises the Departments of Accounting and Public Finance, Economic History, Economics, Political Science and Statistics (including Computer Science).

Consolidation, rather than innovation, characterised the year under review although two major developments initiated in recent years came to fruition. One of these is the Centre for Research on Federal Financial Relations (attached to the Department of Accounting and Public Finance) which is now firmly established with an assured flow of visitors and the commencement of publication in its Research Monograph and Reprint Series. The other is the Master's programme in Administrative Studies for which a separate degree (M.A.S.) will be established. The programme will be of an interdisciplinary nature in which departments of the Faculty, and also the Department of Psychology and the Faculty of Law, will participate. It is planned to offer preliminary courses in 1974 with the full degree course being available for the first time in 1975.

Relation with the student body was cordial. The Faculty Education Committee met frequently during the year and, in particular, was concerned with a work load study concerning units offered by departments in the Faculty.

Of members of staff involved with outside bodies mention should be made of Professor Mathews' membership of the Commission of Inquiry into Land Tenures, Committee of Inquiry into Academic Salaries and the Grants Commission and the secondment of Mr H.G. Brennan to the Commonwealth of Australia Taxation Review Committee.

C.R. Heathcote
(Former Dean)